FOR IMMEDIATE RELEASE
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THE BARCELONA AT BEAVERTON RECEIVES STATE LOW-INCOME HOUSING TAX CREDITS AWARD

BEAVERTON, Ore. — The non-profit Community Partners for Affordable Housing (CPAH) has been awarded 9% Low Income Housing Tax Credits (LIHTCs) from Oregon Housing and Community services (OHCS) for its proposed 47-unit affordable housing project on the city block of SW Lombard Avenue, Chapman Avenue, 1st Street and 2nd Street in downtown Beaverton.

“This project is especially exciting because it addresses a variety of needs from our Civic Plan,” said Mayor Denny Doyle. “This will serve as a catalytic redevelopment opportunity, and increases our housing density in downtown Beaverton, all the while addressing our community’s need for affordable housing.”

CPAH and Roy Kim Development (RKm) have lease option agreements with the City of Beaverton to build a multi-income and multi-use development. They were chosen to create two separate buildings on the block purchased by the city in 2011. CPAH’s mission is to promote a healthy community through the development of permanent, affordable housing, sustainable economic growth, and community partnerships.

CPAH Executive Director Sheila Greenlaw-Fink is pleased with the opportunity. “We are honored to move this project forward,” said Greenlaw-Fink. “High quality housing in the downtown core will add vibrancy for local businesses, and will help meet the needs of our local workforce. We’re excited to locate an accessible building, with eight units set-aside for seniors, in such close proximity to the library, senior center and farmers market.”

The developers have been moving forward with each of their projects as financing and funding packages have been developed. CPAH and RKm are now pursuing their required land use and building permits.

ABOUT BEAVERTON
In 2013, Beaverton was again recognized as the safest city in Oregon. Since 2007, Beaverton has been named one of the safest cities in the Northwest. In 2012, the city was awarded the Mayors’ Climate Protection Award from the U.S. Conference of Mayors. It was one of just four cities of its size recently recognized as a "Smarter City" energy leader by the Natural Resources Defense Council and one of the 100 Best Places to Live in America by Money magazine. In addition, Beaverton was named one of the best places to raise kids by BusinessWeek magazine, an All-America City finalist, as one of the top 25
Suburbs for Retirement by Forbes.com, one of the 100 Best Walking Cities in America by Prevention magazine, the Recycler of the Year from the Association of Oregon Recyclers, a Tree City USA by the Arbor Day Foundation, a Bronze Award Bicycle Friendly Community designation by the League of American Bicyclists and as one of the Environmental Protection Agency's Green Power Communities, the Beaverton Community Vision program was named Public Involvement Project of the Year—Best Planning Project by the International Association of Public Participation (IAP2) Cascade Chapter. Beaverton also enjoys one of the most diverse populations in Oregon. For more information, please visit www.BeavertonOregon.gov or follow us on Facebook at www.facebook.com/CityofBeaverton.

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