



CITY of BEAVERTON

NEWS RELEASE

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The Best of Oregon

FOR IMMEDIATE RELEASE

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BEAVERTON STARTUP CHALLENGE WINNER ACCEPTED TO ENTREPRENEUR PROGRAM

BEAVERTON, Ore. – Oregon Technology Business Center (OTBC) Beaverton Startup Challenge recipient Tali has been accepted to the SoFi Entrepreneur Program—a startup accelerator program that provides seed capital, as well as a robust nine-month entrepreneur curriculum.

Tali was one of just 10 selected participants from more than 100 program applicants. They will receive \$25,000 in equity capital, coaching and resources to further help their company succeed, and the chance to receive an additional \$50,000 during a program-culmination Demo Day in October 2018. The SoFi Entrepreneur Program launched four years ago. Since then, more than 70 companies have completed the program.

Tali provides a voice-based productivity tool that allows attorneys and others that need to track time for client billing to easily record hours spent for specific activities on the behalf of clients. When hours are recorded by voice they are automatically passed along to a software used for billing clients.

In December 2017, Tali was selected as an OTBC 2018 Startup Challenge recipient along with RocketML, Scout Military Discounts, Snap2Insight and VOOT. The five selected companies earned a \$25,000 investment; regular meetings with Westside Startup Fund 3 investors; discounted legal and accounting services; human resources and marketing assistance; and OTBC provided top-rated coaching and mentoring services, entrepreneur workshops, and more. The winners are for-profit, early-stage growth businesses with the ambition and potential to scale into national and international markets. The Beaverton Startup Challenge was launched in 2016 by the city and OTBC.

About OTBC

OTBC is a well-established nonprofit startup incubator that provides expert level coaching, networking opportunities and entrepreneurship programs to help entrepreneurs succeed. OTBC offers these services plus office space to local ventures and delivers its programs online to entrepreneurs throughout the state via the Virtual Incubation Program. In 12 years, more than 90 new companies have been started at OTBC and 200-plus high-wage jobs created. OTBC client startups have gone on to raise more than \$60 million in grant and investor funding. Learn more at www.otbc.org.

About Beaverton

The city of Beaverton is home to more than 95,000 residents and is Oregon's sixth largest city. We are a friendly, active and responsive city well-known for our exceptional community services and amenities, helping Beaverton residents enjoy a high quality of life. Ranked in *Money* magazine's Best Places to Live, Beaverton truly is "The Best of Oregon."

For more information, reminders and community news, visit www.BeavertonOregon.gov. Also follow Beaverton on Facebook at www.facebook.com/CityofBeaverton or Twitter at www.twitter.com/CityofBeaverton.

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