



The Best of Oregon

CITY of BEAVERTON

NEWS RELEASE

Media Relations

503-526-3737

publicinformation@BeavertonOregon.gov

FOR IMMEDIATE RELEASE

September 25, 2018

BEAVERTON STARTUP CHALLENGE COMPANY RECEIVES GOVERNMENT GRANT

BEAVERTON, Ore. – The Oregon Technology Business Center (OTBC) announced that Omics Data Automation, an OTBC 2017 Beaverton Startup Challenge company, has received a \$747,352 Small Business Innovation Research (SBIR) grant from the National Science Foundation (NSF).

"We are pleased that the NSF recognizes the value our technology will bring to the diagnosis and treatment of diseases such as cancer," said Omics Data Automation CEO Ganapati Srinivasa. "This new funding will allow us to expand the types of diagnostic data that our tools can incorporate to support the practice of precision medicine."

Omics' technology allows physicians and clinical researchers to analyze enormous amounts of patient-related data, including DNA and RNA sequencing results, histological and radiological images, clinical observations, and other test results. Analysis of this integrated information across large patient populations can yield novel insights into clinical disease and inform new treatment options for individual patients.

"We're seeing more and more of our local entrepreneurs grow," said Mayor Denny Doyle. "It's great for OTBC and Beaverton."

The Beaverton Startup Challenge is an OTBC managed program, sponsored by the City of Beaverton, which works with investors in the Westside Startup Fund. The Startup Challenge is currently accepting applications from for-profit, early-stage growth businesses with ambition and potential to succeed. Each winning startup will receive an investment of at least \$20,000 with onsite mentoring assistance and support through periodic meetings with investors and OTBC staff. Since the first Startup Challenge class of 2016, 15 companies have been selected for investment, and those companies have gone on to raise more than \$12 million in funding, hired employees and substantially grown their revenue. For more information and application details, please visit www.otbc.org/BeavertonChallenge.

About OTBC

OTBC is a well-established nonprofit startup incubator that provides expert level coaching, networking opportunities and entrepreneurship programs to help entrepreneurs succeed. OTBC offers these services plus office space to local ventures and delivers its programs online to entrepreneurs throughout the state via the Virtual Incubation Program. OTBC client startups have gone on to raise more than \$85 million in grant and investor funding. Learn more at www.otbc.org.

###

12725 SW Millikan Way, Beaverton, OR 97005 | 503-526-2222

www.BeavertonOregon.gov | @CityofBeaverton