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# CITY of BEAVERTON

## NEWS RELEASE

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FOR IMMEDIATE RELEASE

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## 2019 BEAVERTON STARTUP CHALLENGE WINNERS ANNOUNCED

**BEAVERTON, Ore.** – The Oregon Technology Business Center (OTBC) has announced the winners of this year's Beaverton Startup Challenge. The fourth annual Challenge drew more than 40 applications from startups interested in taking their business to the next level. This year, the following five winners were selected to each receive a \$25,000 investment:

**Barcast** – Point of sale TV advertising platform for retailers and brands, [www.barcast.tv](http://www.barcast.tv).

**Bridgetown Analytics** – provides a business insights platform, delivering actionable answers to drive business growth, [www.bridgetownanalytics.com](http://www.bridgetownanalytics.com).

**Text A Lawyer** – The starting point for all things legal. An app for on-demand lawyers at low, fixed rates, [www.textalawyerinc.com](http://www.textalawyerinc.com).

**Toolbelt** – Uses the power of personal branding and social media to enable project seeking tradesmen and hiring construction firms to connect quickly, [www.toolbelt.work](http://www.toolbelt.work).

**TrovaTrip** – Empowers influential experts ("mavens") to host travel and learning experiences with their audience across the globe, [www.trovatrip.com](http://www.trovatrip.com).

The winners are for-profit, early-stage growth businesses with the ambition and potential to scale into national and international markets. In addition to winning the \$25,000 investment, the startups receive mentoring, free office space, and other services for one year at OTBC.

This year's Challenge attracted a record number of 19 angel investors. In addition, the Westside Startup Fund also raised the largest fund yet—\$150,000 compared to \$130,000 raised last year.

The Beaverton Startup Challenge began in 2016 and is sponsored by OTBC, West Side Startup Fund angel investors and the City of Beaverton. OTBC is a nonprofit startup incubator that provides expert-level coaching, networking opportunities and programs to help entrepreneurs succeed. OTBC also provides office space to local ventures and delivers its programs online throughout the state via the Virtual Incubation Program. In 12 years, more than 110 new companies have been started at OTBC and 230-plus high-wage jobs created. OTBC client startups have gone on to raise more than \$80 million in grant and investor funding. Learn more at [www.otbc.org](http://www.otbc.org).

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**Caption:** OTBC Startup Challenge winners with Mayor Denny Doyle.