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# CITY of BEAVERTON

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## NEWS RELEASE

Media Relations

503-526-3737

publicinformation@BeavertonOregon.gov

FOR IMMEDIATE RELEASE

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## AFFORDABLE HOUSING BOND PROJECT SOLICITATION RELEASED

**BEAVERTON, Ore.** – The first solicitation for Metro Affordable Housing Bond funds administered by the City of Beaverton has been released. Referred to as “Project D,” the solicitation makes available up to \$9 million for the development of affordable housing in Beaverton. The Project D affordable housing development will bring a minimum of 51 affordable units to the community, 25 of which will be family-sized and 12 deeply affordable. Proposals are due by Friday, February 28 at 3 p.m.

“We are committed to more housing variety and better affordability in Beaverton,” said Mayor Denny Doyle. “This project, along with The Mary Ann, the region’s first affordable housing project funded in part by Metro Affordable bond dollars that will break ground in downtown Beaverton in spring, are two examples of how we are providing homes to those who need them most.”

In November 2018, Metro voters approved a \$652.8 million bond—\$31 million of which will be allocated for City of Beaverton for the creation of 218 affordable housing units. The city’s Local Implementation Strategy (LIS) provides guidance on how these resources should be invested. Key LIS priorities include leading with racial equity and inclusion, leveraging publicly-owned land as available, and ensuring investments are made in high opportunity areas.

The city has committed a number of resources to lessen the burden of rising rents, increase affordable housing stock, support low-income residents and reduce homelessness. Beaverton’s Housing Five Year Action Plan is an example of the city’s commitment to addressing affordability challenges. An update to the plan was adopted in December 2019 and is available for viewing at [www.BeavertonOregon.gov/housing](http://www.BeavertonOregon.gov/housing).

For more information on the project solicitation, visit [www.BeavertonOregon.gov/AffordableHousingBond](http://www.BeavertonOregon.gov/AffordableHousingBond).

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