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FOR IMMEDIATE RELEASE

December 15, 2020

NEW AFFORDABLE HOUSING BOND PROJECT PROCEEDS, BIPOC GENERAL CONTRACTOR SELECTED

BEAVERTON, Ore. – Beaverton’s newest affordable housing project funded by the Metro Affordable Housing Bond will proceed. The project, located in the city’s South Cooper Mountain area, will be developed by Wishcamper Development Partners.

After a rigorous selection process, Colas Construction, Inc. won the opportunity to serve as the General Contractor for Wishcamper. This people-centered project will provide sustainable new homes, complete with beautiful public gathering spaces. In addition to Colas’ strong, affordable housing portfolio, the company is a Black, Indigenous, and People of Color (BIPOC) owned entity recognized as a BIPOC Prime Contractor (BPC) and is a second-generation, family-owned Portland-based firm focused on building in multiple areas. This project represents the largest project awarded to a BPC for the Metro Affordable Housing Bond to date, and all parties are thrilled about the impact-centric partnership.

“Better housing variety and more affordable housing options is essential for Beaverton to remain a welcoming and accessible community,” said Mayor Denny Doyle. “Our neighborhoods are special because of the diversity of people who choose to call them home. We are committed to more opportunities that will ensure everyone has a place in Beaverton.”

The 42-acre planned unit development is adjacent to Mountainside High School in South Cooper Mountain. The project proposes to include 309-units of affordable apartment housing, 30,000 square feet of commercial space, 13-acres of public open-space and trails, three public parks, and 297-units of market rate housing.

“The layers of this project are aligned with our dedication to community from multiple viewpoints; as a BIPOC Prime Contractor (BPC), Colas is proud to lead and strengthen equitable outcomes related to increased opportunities for BIPOC-owned businesses to contribute in addition to others that are marginalized. We look forward to the collaboration with Wishcamper, the City of Beaverton, Metro and project stakeholders who share in the commitment to deliver with the whole community in mind,” said Andrew Colas, President and CEO of Colas Construction.

Scheduled to begin construction late summer 2021, the affordable housing component will provide much-needed housing options for families and individuals within the Beaverton community, including 80-units of senior housing.

The affordable housing development will serve individuals and families at 30 percent and 60 percent of local area median income. The project includes indoor and outdoor amenities,

including a gym, community kitchen and lounge, pet grooming and bike washing stations, multi-use open space, playgrounds and a splash pad.

“This is a capstone project for Wishcamper and we feel honored to be working on it. I want to thank the City of Beaverton and THPRD for being such collaborative partners and believing in our vision,” said Justin Metcalf, a Principal with Wishcamper.

The project’s team members include Otak as the lead architect and planner, Colas Construction as the general contractor, Urbsworks as urban design consultant, and the engineering firms Akana, Hood-McNees, Global Transportation Engineering, and SWCA. PNC Tax Credit Group and Citi Community Capital will support financing.

“Being able to participate in the financing of such an impactful project as the Beaverton Affordable Housing Project exemplifies Citi’s commitment to the housing needs in Oregon and across the United States,” remarked Bryan Dickson, Director of Citi Community Capital. “We look forward to seeing the thriving community being built by Wishcamper with inclusive amenities for all who live there.”

On May 12, 2020, the Beaverton City Council unanimously recommended the affordable housing project be the recipient of \$9 million in Metro Affordable Housing Bonds.

In November 2018, Metro voters approved a \$652.8 million bond—\$31 million of which will be allocated for City of Beaverton for the creation of 218 affordable housing units. The city’s Local Implementation Strategy (LIS) provides guidance on how these resources should be invested. Key LIS priorities include leading with racial equity and inclusion, leveraging publicly-owned land as available, and ensuring investments are made in high opportunity areas.

The city has committed a number of resources to lessen the burden of rising rents, increase affordable housing stock, support low-income residents and reduce homelessness. Beaverton’s Housing Five Year Action Plan is an example of the city’s commitment to addressing affordability challenges. An update to the plan was adopted in December 2019 and is available for viewing at www.BeavertonOregon.gov/housing.

Beaverton has also committed to ensure better diversity in city contracting and that procurement increasingly reflect the diversity of the business community. For more information on the Beaverton Equity Procurement Program, visit www.beavertonoregon.gov/1641/Beaverton-Equity-Procurement-Program.

For more information on the project solicitation, visit www.BeavertonOregon.gov/AffordableHousingBond.

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