

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**

MAJOR GOVERNMENTAL FUNDS

General Fund

Special Revenue Funds

Street Fund

Library Fund

*Library Donation Fund**

**PUBLIC EMPLOYEE RETIREMENT SYSTEM
SCHEDULE OF FUNDING PROGRESS**

*This is a nonmajor budgetary fund that is combined with the Library Fund in the fund financial statements.

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$23,212,100	\$23,212,100	\$23,429,761	\$217,661
Intergovernmental	1,676,291	1,715,542	1,749,739	34,197
Federal grants	1,006,668	1,140,796	703,981	(436,815)
Fees, licenses and permits	1,532,000	1,532,000	1,733,109	201,109
Franchise fees	5,657,206	5,695,702	6,265,512	569,810
Fines and forfeitures	4,411,000	4,411,000	4,104,640	(306,360)
Interest on investments	631,750	631,750	993,309	361,559
Charges for services	2,088,855	2,088,855	1,877,323	(211,532)
Sale of City property			1,461	1,461
Miscellaneous revenues	706,396	1,171,832	562,051	(609,781)
TOTAL REVENUES	<u>40,922,266</u>	<u>41,599,577</u>	<u>41,420,886</u>	<u>(178,691)</u>
Expenditures:				
Current:				
General government	20,446,998	21,804,639	17,485,878	4,318,761
Public safety	19,822,712	19,995,670	19,073,253	922,417
Debt service	517,142	517,142	508,508	8,634
Contingency	8,048,999	10,733,927		10,733,927
TOTAL EXPENDITURES	<u>48,835,851</u>	<u>53,051,378</u>	<u>37,067,639</u>	<u>15,983,739</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,913,585)</u>	<u>(11,451,801)</u>	<u>4,353,247</u>	<u>15,805,048</u>
Other financing sources (uses):				
Transfers in	3,270,723	3,270,723	3,105,845	(164,878)
Payment of interfund loan receivable	5,354	5,354	6,184	830
Transfers out	(4,458,834)	(4,509,584)	(3,882,838)	626,746
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,182,757)</u>	<u>(1,233,507)</u>	<u>(770,809)</u>	<u>462,698</u>
NET CHANGE IN FUND BALANCE	<u>(9,096,342)</u>	<u>(12,685,308)</u>	<u>3,582,438</u>	<u>16,267,746</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>9,096,342</u>	<u>12,685,308</u>	<u>12,685,308</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$16,267,746</u>	<u>\$16,267,746</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$3,582,438
Payment on interfund loan receivable, reclassified as balance sheet transaction	(6,184)
Funding of reserve for retirement benefits, not GAAP expense	52,004
Funding of compensated absences, not GAAP expense	68,271
Net change in fund balance - GAAP basis	<u>\$3,696,529</u>

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State gas tax	\$3,846,000	\$3,846,000	\$3,689,158	(\$156,842)
County gas tax	370,000	370,000	359,108	(10,892)
Franchise fee from General Fund	299,853	299,853	299,853	
Interest on investments	160,000	160,000	153,956	(6,044)
Charges for services	200,000	200,000	130,499	(69,501)
Miscellaneous revenues	105,000	105,000	121,648	16,648
TOTAL REVENUES	4,980,853	4,980,853	4,754,222	(226,631)
Expenditures:				
Personal services	1,785,966	1,869,479	1,751,631	117,848
Materials and services	1,664,469	1,627,858	1,480,383	147,475
Capital outlay	138,000	382,000	136,678	245,322
Contingency	1,432,799	2,394,123		2,394,123
TOTAL EXPENDITURES	5,021,234	6,273,460	3,368,692	2,904,768
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40,381)	(1,292,607)	1,385,530	2,678,137
Other financing (uses):				
Transfers out	(2,883,525)	(2,000,925)	(1,837,148)	163,777
NET CHANGE IN FUND BALANCE	(2,923,906)	(3,293,532)	(451,618)	2,841,914
FUND BALANCES - budgetary basis, Beginning of year	2,923,906	3,293,532	3,293,532	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$2,841,914</u>	<u>\$2,841,914</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$451,618)
Funding of reserve for retirement benefits, not GAAP expense	3,014
Funding of compensated absences, not GAAP expense	8,667
Net change in fund balance - GAAP basis	<u>(\$439,937)</u>

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,615,000	\$1,615,000	\$1,627,109	\$12,109
Prior years' levy	22,000	22,000	24,657	2,657
Intergovernmental	3,816,715	3,816,715	3,820,434	3,719
Fines and forfeits	147,000	147,000	157,573	10,573
Interest on investments	45,000	45,000	81,294	36,294
Contributions, donations, and others	300	300	505	205
Miscellaneous revenues	19,200	19,200	23,791	4,591
TOTAL REVENUES	<u>5,665,215</u>	<u>5,665,215</u>	<u>5,735,363</u>	<u>70,148</u>
Expenditures:				
Personal services	3,846,943	3,857,998	3,623,660	234,338
Materials and services	1,098,930	1,116,645	1,067,257	49,388
Contingency	646,634	811,733		811,733
TOTAL EXPENDITURES	<u>5,592,507</u>	<u>5,786,376</u>	<u>4,690,917</u>	<u>1,095,459</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>72,708</u>	<u>(121,161)</u>	<u>1,044,446</u>	<u>1,165,607</u>
Other financing sources (uses):				
Transfers in	496,910	496,910	496,910	
Transfers out	(1,134,256)	(1,134,756)	(1,097,916)	36,840
TOTAL OTHER FINANCING SOURCES (USES)	<u>(637,346)</u>	<u>(637,846)</u>	<u>(601,006)</u>	<u>36,840</u>
NET CHANGE IN FUND BALANCE	<u>(564,638)</u>	<u>(759,007)</u>	<u>443,440</u>	<u>1,202,447</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>564,638</u>	<u>759,007</u>	<u>759,007</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,202,447</u>	<u>\$1,202,447</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$443,440
Funding of reserve for retirement benefits, not GAAP expense	6,485
Funding of compensated absences, not GAAP expense	22,156
Net change in fund balance, Library Donation Fund (see Note)	(3,424)
Net change in fund balance - GAAP basis	<u>\$468,657</u>

Note: This budgetary fund is combined with the Library Donation Fund (nonmajor fund, page 47) in the fund financial statements.

CITY OF BEAVERTON, OREGON
LIBRARY DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$3,500	\$3,500	\$3,485	(\$15)
Miscellaneous revenues	1,000	1,000	600	(400)
Contributions and donations	25,000	25,000	9,028	(15,972)
TOTAL REVENUES	<u>29,500</u>	<u>29,500</u>	<u>13,113</u>	<u>(16,387)</u>
Expenditures:				
Materials and services	41,500	43,901	16,537	27,364
Contingency	59,722	54,655	16,537	54,655
TOTAL EXPENDITURES	<u>101,222</u>	<u>98,556</u>	<u>16,537</u>	<u>82,019</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(71,722)	(69,056)	(3,424)	65,632
FUND BALANCES - budgetary basis, Beginning of year	<u>71,722</u>	<u>69,056</u>	<u>69,056</u>	<u> </u>
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$65,632</u>	<u>\$65,632</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.
This budgetary fund is combined with the Library Fund (major fund, page 46) in the fund financial statements.

**CITY OF BEAVERTON, OREGON
PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF FUNDING PROGRESS
June 30, 2008**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	(Overfunded) / Unfunded AAL	Funded Ratio	Covered Payroll	(Overfunded) / Unfunded as a Percentage of Covered Payroll
12/31/99	\$107,176,294	\$96,792,730	(\$10,383,564)	111 %	\$17,555,960	(59) %
12/31/01	109,422,457	92,492,228	(16,930,229)	118	20,524,254	(82)
12/31/03	107,511,987	116,106,713	8,594,726	93	23,098,944	37
12/31/04 *	120,361,263	130,068,606	9,707,343	93	25,806,789	38
12/31/05	135,827,667	136,633,049	805,382	99	25,202,309	3
12/31/06	152,481,527	142,451,626	(10,029,901)	107	25,678,994	(39)

*Interim valuation