

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

**ASSESSMENT PROJECTS FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2007-08</u> <u>Actual</u>	<u>FY 2008-09</u> <u>Actual</u>	<u>FY 2009-10</u> <u>Budgeted</u>	<u>FY 2009-10</u> <u>Estimated</u>	<u>FY 2010-11</u> <u>Adopted</u>
Revenues:					
Interest on investments	\$1,585	\$728	\$340	\$340	\$250
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$1,585</u>	<u>\$728</u>	<u>\$340</u>	<u>\$340</u>	<u>\$250</u>
Expenditures:					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services					
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Revenues Over/Under Expenditures	\$1,585	\$728	\$340	\$340	\$250
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	\$1,585	\$728	\$340	\$340	\$250
Fund Balance/Working Capital Beginning of Year	<u>30,916</u>	<u>32,500</u>	<u>33,229</u>	<u>33,229</u>	<u>33,569</u>
Fund Balance (Contingency)/Working Capital End of Year	<u>\$32,501</u>	<u>\$33,228</u>	<u>\$33,569</u>	<u>\$33,569</u>	<u>\$33,819</u>

This fund accounts for construction costs on special assessment projects. Accumulated contingency is designated for specific future projects.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

FUND: 402 ASSESSMENT PROJECTS	DEPARTMENT: FINANCE
DEPARTMENT HEAD: PATRICK O'CLAIRE	

MISSION STATEMENT:

To account for the cost of construction of each local improvement district's project. The major source of revenue are payments from property owners, bancroft bond sales and transfers from other funds for the City's share of cost of improvements.

REQUIREMENTS	FY 2007-08 ACTUAL	FY 2008-09 ACTUAL	FY 2009-10 BUDGETED	FY 2010-11 PROPOSED	FY 2010-11 ADOPTED
POSITION					
CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	33,569	33,819	33,819
TOTAL	\$0	\$0	\$33,569	\$33,819	\$33,819

Funding Sources:	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2010-11
Beginning Working Capital	\$30,916	\$32,500	\$33,229	\$33,569	\$33,569
Investment Interest Earnings	1,585	728	340	250	250