

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

**CAPITAL PROJECTS FUND (MAJOR FUND)
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2007-08</u> <u>Actual</u>	<u>FY 2008-09</u> <u>Actual</u>	<u>FY 2009-10</u> <u>Budgeted</u>	<u>FY 2009-10</u> <u>Estimated</u>	<u>FY 2010-11</u> <u>Adopted</u>
Revenues:					
Intergovernmental	\$172,427	\$0	\$1,849,254	\$525,000	\$755,649
Interest on investments	18,303	14,523	4,500	4,500	2,250
Miscellaneous	42,501	40,000	40,000	40,000	0
Sub Total Revenues	<u>\$233,231</u>	<u>\$54,523</u>	<u>\$1,893,754</u>	<u>\$569,500</u>	<u>\$757,899</u>
Expenditures:					
Personal services	\$0	\$0	\$0	\$0	\$0
Materials & services	0	0	0	0	0
Capital outlay	2,746,589	264,495	3,052,600	801,930	2,701,870
Sub Total Expenditures	<u>\$2,746,589</u>	<u>\$264,495</u>	<u>\$3,052,600</u>	<u>\$801,930</u>	<u>\$2,701,870</u>
Revenues Over/Under Expenditures	(\$2,513,358)	(\$209,972)	(\$1,158,846)	(\$232,430)	(\$1,943,971)
Other financing sources (uses):					
Transfers in	\$2,345,924	\$165,632	\$823,095	\$226,000	\$1,615,000
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$2,345,924</u>	<u>\$165,632</u>	<u>\$823,095</u>	<u>\$226,000</u>	<u>\$1,615,000</u>
Net Change in Fund Balance	(\$167,434)	(\$44,340)	(\$335,751)	(\$6,430)	(\$328,971)
Fund Balance/Working Capital					
Beginning of Year	613,461	446,027	401,686	401,686	395,256
Fund Balance (Contingency)/Working Capital					
End of Year	<u>\$446,027</u>	<u>\$401,687</u>	<u>\$65,935</u>	<u>\$395,256</u>	<u>\$66,285</u>

This fund accounts for the construction of Street Projects. Contingencies accumulate from year to year and are designated for specific construction projects and will be appropriated in future years.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: ECONOMIC & CAPITAL DEV. - ENGINEERING
DEPARTMENT HEAD: GARY BRENTANO	

MISSION STATEMENT:

The Capital Projects Fund (CIP) manages the expenditures for improvements to the City's street infrastructure system in support of traffic and congestion management. The CIP forecasts two years of funding for projects and specifically programs funds in the first year for Right of Way acquisition and construction. The major sources of revenue are transfers from other funds, grants, and intergovernmental payments/reimbursements. Additional projects will be completed in FY 2010-11 using federal American Recovery and Reinvestment Act (ARRA) Program funding.

REQUIREMENTS	FY 2007-08 ACTUAL	FY 2008-09 ACTUAL	FY 2009-10 BUDGETED	FY 2010-11 PROPOSED	FY 2010-11 ADOPTED
POSITION					
CAPITAL OUTLAY	\$2,746,587	\$264,494	\$3,052,600	\$2,701,870	\$2,701,870
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	65,935	66,285	66,285
TOTAL	\$2,746,587	\$264,494	\$3,118,535	\$2,768,155	\$2,768,155

Funding Sources:	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2010-11
Beginning Working Capital	\$613,461	\$446,027	\$401,686	\$395,256	\$395,256
Transfers from:					
General Fund	504	0	0	0	0
Storm Drain Fund	0	0	0	50,000	50,000
Street Fund	21,873	92,235	90,000	755,000	755,000
Traffic Impact Fee Fund	2,323,548	73,396	733,095	810,000	810,000
Grants	107,046	0	580,000	0	0
Other Intergovernmental Revenue	65,381	0	1,269,254	755,649	755,649
Miscellaneous Revenue	60,803	54,523	44,500	2,250	2,250

	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Budgeted	FY 2010-11 Adopted
Capital Projects Budget Cost Per Capita (less contingency)	\$32.10	\$3.07	\$35.14	\$30.88
Capital Projects Budget as Percent of City's Total Budget (less contingencies and capital projects)	3.023%	0.290%	2.010%	1.744%

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

FUND: 310 CAPITAL PROJECTS	DEPARTMENT: ECONOMIC & CAPITAL DEV. - ENGINEERING
PROGRAM: 3XXX TRANSPORTATION PROJECTS	DEPARTMENT HEAD: GARY BRENTANO

For a complete narrative of the budget process and major transportation issues, refer to pages 64 - 66.

Fiscal Year 2010-11 Projects

For the first time since 1994 there are no Washington County MSTIP (Major Streets Transportation Improvement Program) projects within the City of Beaverton. The final project, 170th/173rd Ave (Baseline Rd to Walker Rd) was completed in FY2009-10.

Federal funding is programmed in the State Transportation Improvement Program for federal fiscal year 2010 to fund Preliminary Engineering for the Rose Biggi Avenue extension (from Crescent Street to Hall Blvd). Federal funding for the Right of Way phase is anticipated for federal fiscal year 2012. A local match to each allocation is required and typically is provided by the Traffic Impact Fee (TIF) Fund or the Street Fund. Federal funding under the American Recovery and Reinvestment Act (ARRA) is proposed for the completion of three projects approved in FY2009-10 (an overlay of Hall Blvd (Ridgecrest Ave to Hart Rd), a sidewalk improvement project on Laurelwood Ave and 87th Ave, and a signal communications improvement on Farmington Rd). Also proposed for completion in FY2010-11 with a combination of ARRA funding and City funding is the overlay of Hall Blvd from Hart Rd to Allen Blvd.

Traffic Enhancement funds were collected through a three-year tax levy passed by voters several years ago. Funds collected have been expended on traffic calming projects in several neighborhoods, new signals and traffic controls, and other traffic-related improvements throughout the City. New requests for traffic calming projects and signals continue to arise and are addressed through the Traffic Commission's process, with final approval by the City Council.

TIF funds will contribute to the City match for the design of the Rose Biggi Avenue Extension (Crescent St to Hall Blvd) project as well as the construction of the Dawson St Extension project.

The Street Fund is the primary funding source for the Street Rehabilitation Program. Up to forty one (41) street sections are scheduled for a pavement overlay by City Forces in FY 2010-11. A list of the streets to be paved is included in the FY2010-11 Capital Improvements Plan. The Street Fund also provides the City match for the Laurelwood Ave & 87th Ave Sidewalk Project and the Hall Blvd (Allen Blvd-Hart Rd) Overlay Project. The Street Fund provides all funding for the 155th Ave (Sexton Mountain Dr-Flagstone Dr) Sidewalk Project.

There are three (3) projects funded primarily through a Metro bond measure (Nature in the Neighborhoods). The projects are located throughout the City and typically involve the purchase of property to be preserved as green space. One of the projects (the Erickson creek at Farmington Rd/Menlo Dr Natural Area Project) requires City matching funds because of additional storm drainage improvements that will be installed. One Nature in the Neighborhood project, the acquisition of green space at Snowy Owl Ln & Siskin Terr, was completed in FY 2009-10.

City of Beaverton
CIP Financial Plan - Street Projects
FY 10-11 Adopted

Projects	Funding Sources					Total for Fiscal Year
	GF Taxes, Cash-in-lieu	101 Street		114	IGA, Grants	
		Const.	Overlay	TIF Fund	Storm Fund	
Estimated Balance, 07/01/10	329,321	2,897,296		5,340,147		8,566,764
Proposed Additional Resources	1,900	457,154	850,000	328,469	805,649	2,443,172
Total Available in FY 10-11	331,221	3,354,450	850,000	5,668,616	805,649	11,009,936
Street Capital Improvement Projects:						
3161 125th Avenue Extension, Phase 2				600,000		600,000
3226 Misc. Transportation Improvements		140,000				140,000
3316 Rose Biggi - Crescent to Hall (Federal Grant \$580,000 being spent by ODOT)				40,000		40,000
3317 Dawson Street Extension To Hocken Ave				170,000		170,000
3223 Traffic Enhancement Projects	331,221					331,221
Federal Stimulus Projects:						
3402 Hall Blvd (Ridgecrest-Hart) Overlay		25,000				25,000
3403 Laurelwood Ave Sidewalk Improvement		45,000				45,000
3404 87th Ave Sidewalk Improvement		45,000				45,000
3406 Hall Blvd (Hart-Allen) Overlay		500,000				500,000
3310 Beaverton Downtown Creek Master Plan					50,000	50,000
3220 Metro Natural Areas Local Share Program Projects:						
Beaverton Creek Trail Enhancement					456,395	456,395
Weir Road and Murray Blvd Acquisition					299,254	299,254
Total Metro Natural Areas Projects						755,649
Total Project Costs in CIP Fund						2,701,870
Street Overlay & Maintenance Projects:			850,000			850,000
Total Project Cost FY 10/11	331,221	755,000	850,000	810,000	805,649	3,551,870
Less operating contingency		819,840				819,840
Less equipment replacement reserve		521,100				521,100
Estimated Ending Balance @ 6/30/2011	0	1,258,510	0	4,858,616	0	6,117,126

Note: Shaded projects are to be completed by city workers, application or installation of materials only.

Federal Stimulus Projects administered by ODOT:

Farmington Rd Adaptive Signal Control	\$ 804,000
Hall Blvd Overlay	785,000
Laurelwood Ave Sidewalk	343,000
87th Ave Sidewalk	306,000
Cedar Hills Blvd Signal Retiming	56,000
Total Federal Stimulus projects (1)	\$ 2,294,000

(1) After ODOT's bidding process, there was approximately \$250,000 remaining balance in federal funds. To utilize the remaining federal funds, the Hall Blvd Overlay (Hart to Allen) project was added that also requires \$500,000 from the Street Fund (Project 3406) to fully fund the estimated project cost.

City of Beaverton
CIP Financial Plan - Street Projects
FY 11/12 Proposed

Projects	101 Street		114 TIF Fund	Grants & IGA's	Total for Fiscal Year
	Const.	Overlay			
Estimated Balance, 07/01/11	1,258,510		4,858,616		6,117,126
Proposed Additional Resources	225,000	1,000,000	300,000	341,000	1,866,000
Total Available in FY 11/12	1,483,510	1,000,000	5,158,616	341,000	7,983,126
Street Capital Improvement Projects:					
3161 125th Avenue Extension, Phase 2 (Preliminary Engineering only)			100,000		100,000
3316 Rose Biggi - Crescent to Hall (City's ROW match to ODOT)			40,000		40,000
New 155th Ave Sidewalk Improvements (Sexton Mtn Dr to Flagstone Dr) Applying to ODOT Bike-Ped Grant	40,000			161,000	201,000
New Birchwood Rd Sidewalk Improvements (Laurelwood Ave to 87th Ave) Applying to Traffic Enhancement Grant	45,000			180,000	225,000
3226 Misc. Transportation Improvements	140,000				140,000
Street Overlay & Maintenance Projects:		1,000,000			1,000,000
Total Project Cost FY 11/12	225,000	1,000,000	140,000	341,000	1,140,000
Estimated Ending Balance @ 6/30/2012	1,258,510	0	5,018,616	0	6,843,126

Note: Shaded projects are to be completed by city workers, application or installation of materials only.