

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2010-11 BUDGET

**LIBRARY TRUST FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	FY 2007-08 Actual	FY 2008-09 Actual	FY 2009-10 Budgeted	FY 2009-10 Estimated	FY 2010-11 Adopted
Revenues:					
Interest on investments	\$3,485	\$1,524	\$750	\$750	\$400
Intergovernmental revenue	0	0	0	0	0
Miscellaneous	9,629	18,480	15,000	10,000	10,000
Sub Total Revenues	<u>\$13,114</u>	<u>\$20,004</u>	<u>\$15,750</u>	<u>\$10,750</u>	<u>\$10,400</u>
Expenditures:					
Personal services					
Materials & services	\$16,538	\$19,716	\$33,500	\$10,803	\$29,000
Capital outlay	0	3,310	4,000	0	0
Sub Total Expenditures	<u>\$16,538</u>	<u>\$23,026</u>	<u>\$37,500</u>	<u>\$10,803</u>	<u>\$29,000</u>
Revenues Over/Under Expenditures	(\$3,424)	(\$3,022)	(\$21,750)	(\$53)	(\$18,600)
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	0	0	0	0
Total Other Financing Sources					
(Uses):	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	(\$3,424)	(\$3,022)	(\$21,750)	(\$53)	(\$18,600)
Fund Balance/Working Capital					
Beginning of Year	<u>69,056</u>	<u>65,632</u>	<u>62,610</u>	<u>62,610</u>	<u>62,557</u>
Fund Balance (Contingency)/Working Capital					
End of Year	<u>\$65,632</u>	<u>\$62,610</u>	<u>\$40,860</u>	<u>\$62,557</u>	<u>\$43,957</u>

The trust fund's contingency is accumulated through the fund's operations (donations) and is available for future appropriations as recommended by the Library Board and approved by the City Council.

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FUND: 702 LIBRARY TRUST	DEPARTMENT: LIBRARY
DEPARTMENT HEAD: EDWARD HOUSE	

MISSION STATEMENT:

This fund accounts for donations and contributions received for the library operation and expenditures of such funds. Expenditures in this fund are reviewed by the Library Board and must be included in the City budget, which is approved by the Council. The Trust Fund money is used exclusively for the benefit of the Beaverton City Library for books, programs, library materials and other property used by the library, but not for salaries of library personnel.

REQUIREMENTS	FY 2007-08 ACTUAL	FY 2008-09 ACTUAL	FY 2009-10 BUDGETED	FY 2010-11 PROPOSED	FY 2010-11 ADOPTED
POSITION					
MATERIALS & SERVICES	\$16,538	\$19,716	\$33,500	\$29,000	\$29,000
CAPITAL OUTLAY	0	3,310	4,000	0	0
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	40,860	43,957	43,957
TOTAL	\$16,538	\$23,026	\$78,360	\$72,957	\$72,957

Funding Sources:	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2010-11
Beginning Working Capital	\$69,056	\$65,632	\$62,610	\$62,557	\$62,557
Interest Earnings on Investments	3,485	1,524	750	400	400
Miscellaneous Revenues	600	0	0	0	0
Contributions & Donations	9,028	18,480	15,000	10,000	10,000