

REQUIRED SUPPLEMENTARY INFORMATION

- **Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual**

General Fund *

Major Special Revenue Funds

Street Fund
*Library Fund ***
Building Fund

- **Schedule of the City's Proportionate Share of the Net Pension Liability (Asset)**
- **Schedule of the City's Contributions to Pension Plan**
- **Schedule of Other Postemployment Benefits**

*Two (2) nonmajor budgetary funds (State Revenue Sharing Fund and Beaverton Arts Commission Fund) are combined with the General Fund in the fund financial statements. (See page 69 for Combining Statement)

**One (1) nonmajor budgetary fund (Library Donation Fund) is combined with the Library Fund in the fund financial statements. (See page 70 for Combining Statement)

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CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$31,936,045	\$31,936,045	\$32,229,119	\$293,074
Intergovernmental	2,259,223	2,405,639	2,524,953	119,314
Federal grants	594,136	1,112,166	573,502	(538,664)
Fees, licenses and permits	1,629,850	1,799,630	2,373,583	573,953
Right of way fees	7,132,090	7,132,090	7,580,364	448,274
Fines and forfeitures	4,625,000	4,705,245	4,895,169	189,924
Interest on investments	85,200	85,200	119,123	33,923
Charges for services	3,834,856	3,986,070	4,183,498	197,428
PERS reserve distribution	664,858	664,858	664,858	
Miscellaneous revenues	176,000	126,000	368,046	242,046
TOTAL REVENUES	<u>52,937,258</u>	<u>53,952,943</u>	<u>55,512,215</u>	<u>1,559,272</u>
Expenditures:				
Current:				
General government	25,610,956	27,741,635	24,511,412	3,230,223
Public safety	27,365,758	28,096,711	27,472,490	624,221
Debt service	180,252	180,252	180,252	
Capital Outlay	225,000	240,000	73,275	166,725
Contingency	6,894,083	7,569,729		7,569,729
TOTAL EXPENDITURES	<u>60,276,049</u>	<u>63,828,327</u>	<u>52,237,429</u>	<u>11,590,898</u>
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(7,338,791)</u>	<u>(9,875,384)</u>	<u>3,274,786</u>	<u>13,150,170</u>
Other financing sources (uses):				
Transfers in	3,895,899	4,127,923	4,125,023	(2,900)
Transfers out	(5,590,379)	(6,116,999)	(5,171,156)	945,843
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,694,480)</u>	<u>(1,989,076)</u>	<u>(1,046,133)</u>	<u>942,943</u>
NET CHANGE IN FUND BALANCE	<u>(9,033,271)</u>	<u>(11,864,460)</u>	<u>2,228,653</u>	<u>14,093,113</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>9,033,271</u>	<u>11,864,460</u>	<u>11,864,460</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$14,093,113</u>	<u>\$14,093,113</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$2,228,653
Funding of compensated absences, not GAAP expense	217,024
Budgetary revenue, retirement reserve distribution	(664,858)
Federal Forfeiture Sharing Funds, GAAP Revenue	119,647
Court fines 60 day accrual adjustment, GAAP revenue	(13,590)
Net change in fund balance - GAAP basis	<u>\$1,886,876</u>

(1) Note: Please see page 69 for combining funds statement

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State gas tax	\$5,200,000	\$5,200,000	\$5,553,259	\$353,259
County gas tax	338,000	338,000	350,458	12,458
Right of way fees	600,000	600,000	600,000	
Interest on investments	11,000	11,000	17,192	6,192
Charges for services	20,000	20,000	262,447	242,447
PERS reserve distribution	39,762	39,762	39,762	
Miscellaneous revenues	74,000	111,605	14,537	(97,068)
TOTAL REVENUES	6,282,762	6,320,367	6,837,655	517,288
Expenditures:				
Personnel services	2,315,174	2,323,043	2,174,882	148,161
Materials and services	1,642,050	1,673,070	1,553,280	119,790
Capital outlay	125,500	125,500	82,571	42,929
Contingency	2,362,954	2,471,656		2,471,656
TOTAL EXPENDITURES	6,445,678	6,593,269	3,810,733	2,782,536
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(162,916)	(272,902)	3,026,922	3,299,824
Other financing uses:				
Transfers out	(2,320,239)	(2,598,139)	(2,158,869)	439,270
NET CHANGE IN FUND BALANCE	(2,483,155)	(2,871,041)	868,053	3,739,094
FUND BALANCES - budgetary basis, Beginning of year	2,483,155	2,871,041	2,871,041	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$3,739,094	\$3,739,094

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$868,053
Funding of compensated absences, not GAAP expense	13,100
Budgetary revenue, retirement reserve distribution	(39,762)
Net change in fund balance - GAAP basis	\$841,391

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Original	Final	Actual Amounts	Variance With Final Budget Positive (Negative)
Revenues:				
Property taxes:				
Current year's levy	\$2,826,299	\$2,826,299	\$2,851,956	\$25,657
Prior years' levy	25,000	25,000	32,014	7,014
Intergovernmental	4,951,583	4,951,583	5,048,612	97,029
Fines and forfeitures	264,000	264,000	245,823	(18,177)
Interest on investments	9,500	9,500	11,824	2,324
Contributions, donations, and others	8,000	8,000	2,837	(5,163)
Miscellaneous revenues	113,636	113,636	145,747	32,111
TOTAL REVENUES	8,198,018	8,198,018	8,338,813	140,795
Expenditures:				
Personnel services	5,456,642	5,562,300	5,592,655	(30,355)
Materials and services	1,619,789	1,706,935	1,557,815	149,120
Contingency	817,809	634,267		634,267
TOTAL EXPENDITURES	7,894,240	7,903,502	7,150,470	753,032
EXCESS OF REVENUES UNDER EXPENDITURES	303,778	294,516	1,188,343	893,827
Other financing sources (uses):				
Transfers in				
Transfers out	(1,370,889)	(1,372,389)	(1,372,295)	94
TOTAL OTHER FINANCING USES	(1,370,889)	(1,372,389)	(1,372,295)	94
NET CHANGE IN FUND BALANCE	(1,067,111)	(1,077,873)	(183,952)	893,921
FUND BALANCES - budgetary basis, Beginning of year	1,067,111	1,077,873	1,077,873	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$893,921	\$893,921

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$183,952)
Budgetary revenue, retirement reserve distribution	(84,136)
Net change in fund balance -Library Donation Fund (1)	(3,911)
Net change in fund balance - GAAP basis	(\$271,999)

(1) Note: Please see page 70 for combining funds statement

CITY OF BEAVERTON, OREGON
BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Building fees and permits	\$1,300,000	\$1,300,000	\$1,246,608	(\$53,392)
Plan checks:				
Commercial	420,000	420,000	821,053	401,053
Residential	80,500	80,500	44,032	(36,468)
Safety plan checks - fire	230,000	230,000	435,835	205,835
Electrical inspection fees	325,000	325,000	350,450	25,450
Plumbing inspection fees	250,000	250,000	251,127	1,127
Sewer inspection fees	5,200	5,200	1,770	(3,430)
Interest on investments	9,500	9,500	15,113	5,613
Reimbursements - other			8,872	8,872
Miscellaneous revenues	121,896	121,896	109,087	(12,809)
TOTAL REVENUES	<u>2,742,096</u>	<u>2,742,096</u>	<u>3,283,947</u>	<u>541,851</u>
Expenditures:				
Personnel services	2,532,296	2,703,600	2,567,303	136,297
Materials and services	62,157	90,884	63,644	27,240
Capital Outlay	47,500	95,000	92,278	2,722
Contingency	1,147,833	1,317,810		1,317,810
TOTAL EXPENDITURES	<u>3,789,786</u>	<u>4,207,294</u>	<u>2,723,225</u>	<u>1,484,069</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,047,690)	(1,465,198)	560,722	2,025,920
Other financing sources (uses):				
Transfers out	(490,356)	(490,356)	(486,233)	4,123
NET CHANGE IN FUND BALANCE	<u>(1,538,046)</u>	<u>(1,955,554)</u>	<u>74,489</u>	<u>2,030,043</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,538,046</u>	<u>1,955,554</u>	<u>1,955,554</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$2,030,043</u>	<u>\$2,030,043</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$74,489
Funding of reserve for retirement benefits, not GAAP expense	(51,896)
Funding of compensated absences, not GAAP expense	25,109
Net change in fund balance - GAAP basis	<u>\$47,702</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY (ASSET)
Last Ten Fiscal Years (1)

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	0.522853%	0.484754%	0.484754%
City's proportionate share of the net pension liability (asset)	\$30,019,375	(\$10,987,994)	\$24,737,716
City's covered-employee payroll	\$37,445,550	\$36,324,931	\$35,091,335
City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	80.17%	-30.25%	70.50%
Plan fiduciary net position as a percentage of the total pension liability (asset)	91.88%	103.59%	91.97%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY CONTRIBUTIONS TO PENSION PLAN
Last Ten Fiscal Years (1)

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	2016	2015	2014
Contractually required contribution	\$4,513,756	\$3,224,015	\$3,316,396
Contributions in relation to the contractually required contribution	<u>(\$4,513,756)</u>	<u>(\$3,224,015)</u>	<u>(\$3,316,396)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's covered-employee payroll	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered-employee payroll	11.51%	8.61%	9.13%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

CITY OF BEAVERTON, OREGON
SCHEDULE OF OTHER POST EMPLOYMENT BENEFITS

Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Unfunded Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
8/1/10	\$0	\$4,380,017	\$4,380,017	\$0	\$30,879,357	14.2 %
8/1/12	0	4,436,862	4,436,862	0	33,126,575	13.4
8/1/14	0	3,675,873	3,675,873	0	36,324,931	10.1

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NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BEAVERTON, OREGON
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2016

Budgetary Information

The City and the component unit budget all funds which are subject to budget requirements of state law. The City Council and the Agency board legally adopt the budget, prepared on a modified accrual basis, by resolution before July 1. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The level of control (total personnel services, materials and services, capital outlay, and other expenditures) is established by resolution for all funds. The General Fund's level of control is slightly different, in that, the total personnel services, materials and services, capital outlay and other expenditures are by department.

The detail budget document, however, is required to contain more specific information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget that differs by 10 percent or more of any one of the individual funds contained in the original budget for that fiscal year requires hearings before the public, publications in newspapers, and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City adopted two supplemental budgets and twenty-two transfer resolutions during the year ended June 30, 2016. Encumbrances that have not been expended at year-end lapse and subsequent actual expenditures are then charged against ensuing year's appropriations. The total encumbrance commitments that lapsed at June 30, 2016 were \$2,659,574.

For fiscal year 15-16 the City over-expended its appropriation in the following Fund and class:

<u>Fund</u>	<u>Class</u>	<u>Amount</u>
Library Fund	Personnel Services	\$30,355

Pension Liability (Asset) and Other Postemployment Benefits (OPEB)

This information is intended to help users assess the City's retirement pension plan (OPERS) and OPEB plans' status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due. OPERS publishes independently audited CAFR that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Additional details and a comprehensive list of changes for OPERS in methods and assumptions can be found in the 2012 Experience Study for ORPERS which was published September 23, 2013 and can be found at <http://www.oregon.gov/pers/docs/2012%20Exp%20Study%20Updated.pdf>.

OTHER SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Community Development Block Grant Fund - accounts for entitlement grant funds from the U.S. Department of Housing and Urban Development (HUD).

Street Lighting Fund - accounts for revenues from property taxes committed for street lighting expenditures.

Traffic Impact Fee Fund - accounts for traffic impact fees imposed on development based on the number of trips generated by the development. Revenues are restricted for expenditures on construction and improvements of arterial and collector projects and extra capacity transit projects.

Beaverton Urban Redevelopment Agency (BURA) General Fund - accounts for the operation and general service activities of BURA.

DEBT SERVICE FUNDS

General Obligation Debt Service Fund - accounts for payment of general obligation bond principal and interest. The principal source of revenue is property taxes.

Special Revenue Debt Service Fund - accounts for payment of special revenue bond principal and interest. The principal source of revenue is franchise fees.

Assessment Debt Service Fund - accounts for the financing and collection of assessments from the benefited property owners and the payment of principal and interest on improvement bonds. The primary sources of funds are collections and interest earnings.

BURA Debt Service Fund - accounts for the payment of loans, line of credit principal and interest from the division of tax increment receipts.

CAPITAL PROJECTS FUNDS

Capital Development Fund - accounts for the acquisition and construction of designated capital facilities.

Capital Projects Fund - accounts for the acquisition and construction of infrastructure capital projects.

BURA Capital Projects Fund - accounts for the property acquisition and construction of infrastructure capital projects within Beaverton Urban Redevelopment area.

OTHER BUDGETARY FUNDS (Non-GAAP) - These funds are combined with the major governmental funds in the fund financial statements under GASB 54.

State Revenue Sharing Fund - accounts for the receipt and expenditure of revenue sharing funds received from the State of Oregon. This fund is combined with the General Fund in the fund financial statements.

Beaverton Arts Commission Fund - accounts for the receipt and expenditures for the purpose of promotion the arts in the Beaverton area. This fund is combined with the General Fund in the fund financial statements.

Library Donation Fund - accounts for donations and contributions for the purpose of Beaverton Library Operation. This fund is combined with the Library fund in the fund financial statements.

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CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Assets:				
Cash and investments	\$11,186,721	\$400,184	\$909,072	\$12,495,977
Property taxes receivable	91,802	85,743		177,545
Accounts and other receivables, net	9,061	17,040		26,101
Accrued interest receivable	15,380	2,997	981	19,358
Due from other governments			281,552	281,552
Grants receivable	5,381			5,381
TOTAL ASSETS	\$11,308,345	\$505,964	\$1,191,605	\$13,005,914
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$211,687		\$149,397	\$361,084
Accrued salaries and payroll taxes	21,135			21,135
Total Liabilities	232,822		149,397	382,219
Deferred inflows of resources:				
Unavailable revenue - property taxes	83,018	\$79,186		162,204
Unavailable revenue - assessment liens and interest	15,381	20,037	981	36,399
Total Deferred Inflows of Resources	98,399	99,223	981	198,603
Fund balances:				
Restricted for:				
Capital projects	8,639,373		188,324	8,827,697
Debt service		406,741		406,741
Grants, building activities and urban area economic development	2,027,313			2,027,313
Committed for:				
Street lights	310,438			310,438
Capital projects			852,903	852,903
Total Fund Balances	10,977,124	406,741	1,041,227	12,425,092
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$11,308,345	\$505,964	\$1,191,605	\$13,005,914

**CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2016**

	<u>Community Development Block Grant Fund</u>	<u>Street Lighting Fund</u>
Assets:		
Cash and investments	\$197,306	\$434,487
Property taxes receivable		56,086
Accounts and other receivables, net	9,061	
Accrued interest receivable	166	1,238
Grants receivable	<u>5,381</u>	
TOTAL ASSETS	<u><u>\$211,914</u></u>	<u><u>\$491,811</u></u>
 Liabilities, Deferred Inflows of Resources, and Fund Balances:		
Liabilities:		
Accounts payable	\$59,662	\$119,757
Accrued salaries and payroll taxes	<u>5,736</u>	<u>8,468</u>
Total Liabilities	<u>65,398</u>	<u>128,225</u>
 Deferred inflow of resources:		
Assessment liens, interest and misc.	166	1,238
Unavailable revenue - property taxes		<u>51,910</u>
Total Deferred Inflow of Resources	<u>166</u>	<u>53,148</u>
 Fund balances:		
Restricted for:		
Capital projects		
Grants, building activities and urban area economic development	146,350	
Committed for:		
Street lights		<u>310,438</u>
Total Fund Balances	<u>146,350</u>	<u>310,438</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 <u><u>\$211,914</u></u>	 <u><u>\$491,811</u></u>

Traffic Impact Fee Fund	BURA General Fund	Total
\$8,646,305	\$1,908,623	\$11,186,721
	35,716	91,802
		9,061
11,514	2,462	15,380
		5,381
<u>\$8,657,819</u>	<u>\$1,946,801</u>	<u>\$11,308,345</u>
	\$32,268	\$211,687
\$6,931		21,135
<u>6,931</u>	<u>32,268</u>	<u>232,822</u>
	2,462	15,381
11,515	31,108	83,018
<u>11,515</u>	<u>33,570</u>	<u>98,399</u>
8,639,373		8,639,373
	1,880,963	2,027,313
		310,438
<u>8,639,373</u>	<u>1,880,963</u>	<u>10,977,124</u>
<u>\$8,657,819</u>	<u>\$1,946,801</u>	<u>\$11,308,345</u>

**CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2016**

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	Total
Assets:				
Cash and investments	\$130,134	\$270,050		\$400,184
Property taxes receivable	85,743			85,743
Assessment liens receivable			\$17,040	17,040
Accrued interest receivable	1,687	262	1,048	2,997
TOTAL ASSETS	<u>\$217,564</u>	<u>\$270,312</u>	<u>\$18,088</u>	<u>\$505,964</u>
Deferred inflow of Resources and Fund Balances:				
Unavailable revenue - property taxes	\$79,186			\$79,186
Unavailable revenue - assessment liens and interest	1,687	\$262	\$18,088	20,037
Total Deferred Inflow of Resources	80,873	262	18,088	99,223
Fund balances:				
Restricted for debt service	136,691	270,050		406,741
TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$217,564</u>	<u>\$270,312</u>	<u>\$18,088</u>	<u>\$505,964</u>

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2016

	Capital Development Fund	Capital Projects Fund	Total
Assets:			
Cash and investments	\$246,708	\$662,364	\$909,072
Accrued interest receivable	179	802	981
Due from other governments		281,552	281,552
TOTAL ASSETS	<u>\$246,887</u>	<u>\$944,718</u>	<u>\$1,191,605</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	<u>\$4,194</u>	<u>\$145,203</u>	<u>\$149,397</u>
Deferred inflow of resources:			
Investment interest	<u>179</u>	<u>802</u>	<u>981</u>
Fund balances:			
Restricted		188,324	188,324
Committed	242,514	610,389	852,903
Total Fund Balances	<u>242,514</u>	<u>798,713</u>	<u>1,041,227</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$246,887</u>	<u>\$944,718</u>	<u>\$1,191,605</u>

CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues:				
Taxes	\$2,580,481	\$1,736,191		\$4,316,672
Special assessments		9,754		9,754
Intergovernmental			\$470,184	470,184
Federal grants	299,688			299,688
Fees, licenses, and permits	1,890,921	1,084,060		2,974,981
Interest on investments and assessments	69,951	8,191	5,801	83,943
Lease of City property	64,870		11,472	76,342
Miscellaneous revenues and cash-in-lieu	110,404	950		111,354
TOTAL REVENUES	<u>5,016,315</u>	<u>2,839,146</u>	<u>487,457</u>	<u>8,342,918</u>
Expenditures:				
Current:				
General government	930,562			930,562
Highways and streets	1,453,973			1,453,973
Debt service:				
Principal	40,000	2,939,710		2,979,710
Interest	23,166	388,329		411,495
Capital Outlay:				
TOTAL EXPENDITURES	<u>2,447,701</u>	<u>3,328,039</u>	<u>4,206,538</u>	<u>9,982,278</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,568,614</u>	<u>(488,893)</u>	<u>(3,719,081)</u>	<u>(1,639,360)</u>
Other financing sources (uses):				
Loan from GF			510,000	510,000
Sale of city assets	316,000		114,205	430,205
Transfers in		510,000	3,145,304	3,655,304
Transfers out	(2,475,957)	(61,863)	(32,291)	(2,570,111)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,159,957)</u>	<u>448,137</u>	<u>3,737,218</u>	<u>2,025,398</u>
NET CHANGE IN FUND BALANCES	<u>408,657</u>	<u>(40,756)</u>	<u>18,137</u>	<u>386,038</u>
FUND BALANCES - Beginning	<u>10,568,467</u>	<u>447,497</u>	<u>1,023,090</u>	<u>12,039,054</u>
FUND BALANCES - Ending	<u>\$10,977,124</u>	<u>\$406,741</u>	<u>\$1,041,227</u>	<u>\$12,425,092</u>

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CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2016

	<u>Community Development Block Grant Fund</u>	<u>Street Lighting Fund</u>
Revenues:		
Taxes		\$1,085,245
Federal grants	\$299,688	
Fees, licenses, and permits		
Interest on investments and assessments	650	3,624
Lease of City property	64,870	
Miscellaneous revenues and cash-in-lieu	81,648	5,854
TOTAL REVENUES	<u>446,856</u>	<u>1,094,723</u>
Expenditures:		
Current:		
General government	687,365	
Highways and streets		1,277,938
Debt service:		
Bond principal retirement	40,000	
Interest	23,166	
TOTAL EXPENDITURES	<u>750,531</u>	<u>1,277,938</u>
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	<u>(303,675)</u>	<u>(183,215)</u>
Other financing (uses):		
Sale of capital assets	316,000	
Transfers out		
TOTAL OTHER FINANCING (USES)	<u>316,000</u>	
NET CHANGE IN FUND BALANCES	12,325	(183,215)
FUND BALANCES - Beginning	<u>134,025</u>	<u>493,653</u>
FUND BALANCES - End of year	<u>\$146,350</u>	<u>\$310,438</u>

Traffic Impact Fee Fund	BURA General Fund	Total
	\$1,495,236	\$2,580,481
\$1,890,921		299,688
		1,890,921
53,881	11,796	69,951
		64,870
22,301	601	110,404
<u>1,967,103</u>	<u>1,507,633</u>	<u>5,016,315</u>
	243,197	930,562
176,035		1,453,973
		40,000
		23,166
<u>176,035</u>	<u>243,197</u>	<u>2,447,701</u>
<u>1,791,068</u>	<u>1,264,436</u>	<u>2,568,614</u>
		316,000
<u>(1,965,957)</u>	<u>(510,000)</u>	<u>(2,475,957)</u>
<u>(1,965,957)</u>		<u>(2,159,957)</u>
(174,889)	754,436	408,657
<u>8,814,262</u>	<u>1,126,527</u>	<u>10,568,467</u>
<u>\$8,639,373</u>	<u>\$1,880,963</u>	<u>\$10,977,124</u>

CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
for the fiscal year ended June 30, 2016

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	BURA Debt Service	Total
Revenues:					
Taxes	\$1,736,191				\$1,736,191
Franchise fees		\$1,084,060			1,084,060
Special assessments			\$9,754		9,754
Interest on investments and assessments	5,864	1,099	1,228		8,191
Miscellaneous revenues	950				950
TOTAL REVENUES	<u>1,743,005</u>	<u>1,085,159</u>	<u>10,982</u>		<u>2,839,146</u>
Expenditures:					
Debt service:					
Principal	1,450,000	968,728	10,982	\$510,000	2,939,710
Interest	273,000	115,329			388,329
TOTAL EXPENDITURES	<u>1,723,000</u>	<u>1,084,057</u>	<u>10,982</u>	<u>510,000</u>	<u>3,328,039</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 <u>20,005</u>	 <u>1,102</u>			 <u>(488,893)</u>
Other financing uses:					
Transfers in				510,000	510,000
Transfers out			(61,863)		(61,863)
TOTAL OTHER FINANCING SOURCES (USES)			<u>(61,863)</u>	----	<u>448,137</u>
 NET CHANGE IN FUND BALANCES	 20,005	 1,102	 (61,863)	 ----	 (40,756)
 FUND BALANCES - Beginning of year	 <u>116,686</u>	 <u>268,948</u>	 <u>61,863</u>		 <u>447,497</u>
FUND BALANCES - End of year	<u>\$136,691</u>	<u>\$270,050</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$406,741</u>

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2016

	<u>Capital Development Fund</u>	<u>Capital Projects Fund</u>	<u>BURA Capital Project Fund</u>	<u>Total</u>
Revenues:				
Intergovernmental		\$470,184		\$470,184
Interest on investments and assessments	\$1,076	4,725		5,801
Sale and lease of city property	11,472			11,472
TOTAL REVENUES	<u>12,548</u>	<u>474,909</u>		<u>487,457</u>
Expenditures:				
Capital Outlay	<u>881,704</u>	<u>2,814,834</u>	<u>\$ 510,000</u>	<u>4,206,538</u>
(DEFICIENCY) OF REVENUES UNDER EXPENDITURES	<u>(869,156)</u>	<u>(2,339,925)</u>	<u>(510,000)</u>	<u>(510,000)</u>
Other financing sources:				
Loan from General Fund			510,000	510,000
Sale of capital assets	114,205			114,205
Operating transfers in	786,735	2,358,569		3,145,304
Transfers out	<u>(32,291)</u>			<u>(32,291)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>868,649</u>	<u>2,358,569</u>	<u>510,000</u>	<u>3,737,218</u>
NET CHANGE IN FUND BALANCES	(507)	18,644	----	18,137
FUND BALANCES - Beginning of year	<u>243,021</u>	<u>780,069</u>	<u>----</u>	<u>1,023,090</u>
FUND BALANCES - End of year	<u>\$242,514</u>	<u>\$798,713</u>	<u>\$ ----</u>	<u>\$1,041,227</u>

CITY OF BEAVERTON, OREGON
GENERAL, STATE REVENUE AND BEAVERTON ARTS COMMISSION FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2016

	General Fund	State Revenue Sharing Fund	Beaverton Arts Commission Fund	Total
Revenues:				
Taxes	\$32,229,119			\$32,229,119
Intergovernmental	2,430,128	\$966,599	\$7,461	3,404,188
Federal Grants	573,502		50,000	623,502
State and private Grants	94,827		2,825	97,652
Fees, licenses, and permits	2,373,583			2,373,583
Franchise fees	7,580,364			7,580,364
Fines and forfeits	4,881,579			4,881,579
Interest on investments	119,123	604	378	120,105
Charges for services	4,183,498			4,183,498
Contributions, donations, and other	14,580		34,775	49,355
Miscellaneous revenues	473,111	2,015	2,951	478,077
TOTAL REVENUES	54,953,414	969,218	98,390	56,021,022
Expenditures:				
Current:				
General government	23,260,728	564,161		23,824,889
Public safety	28,521,938			28,521,938
Cultural	626,975		394,715	1,021,690
Debt Service:				
Principal	136,002			136,002
Interest	44,250			44,250
TOTAL EXPENDITURES	52,589,893	564,161	394,715	53,548,769
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,363,521	405,057	(296,325)	2,472,253
Other financing sources (uses):				
Transfers in	346,148		214,096	560,244
Transfers out	(822,793)	(466,090)		(1,288,883)
TOTAL OTHER FINANCING SOURCES (USES)	(476,645)	(466,090)	214,096	(728,639)
NET CHANGE IN FUND BALANCES	1,886,876	(61,033)	(82,229)	1,743,614
FUND BALANCES - Beginning	17,172,561	327,949	106,213	17,606,723
FUND BALANCES - Ending	\$19,059,437	\$266,916	\$23,984	\$19,350,337

Two (2) nonmajor budgetary funds (State Revenue Sharing Fund and Beaverton Arts Commission Fund) are combined with the General Fund in the fund financial statements.

CITY OF BEAVERTON, OREGON
LIBRARY AND LIBRARY DONATION FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2016

	Library Fund	Library Donation Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Taxes	\$2,883,970		\$2,883,970
Intergovernmental	5,048,612		5,048,612
Fines and forfeits	245,822		245,822
Interest on investments	11,825	\$316	12,141
Contributions, donations, and other	2,837	9,877	12,714
Miscellaneous revenues	61,612		61,612
TOTAL REVENUES	<u>8,254,678</u>	<u>10,193</u>	<u>8,264,871</u>
 Expenditures:			
Current:			
Education	<u>8,522,766</u>	<u>14,104</u>	<u>8,536,870</u>
 NET CHANGE IN FUND BALANCES	<u>(268,088)</u>	<u>(3,911)</u>	<u>(271,999)</u>
 FUND BALANCES - Beginning	<u>1,699,859</u>	<u>52,525</u>	<u>1,752,384</u>
 FUND BALANCES - Ending	<u><u>\$1,431,771</u></u>	<u><u>\$48,614</u></u>	<u><u>\$1,480,385</u></u>

Library Donation Fund is a nonmajor budgetary fund and it is combined with the Library Fund (major fund) in the fund financial statements.

**CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Expenditures and Transfers:				
City Council:				
Personnel services	\$106,068	\$107,068	\$106,737	\$331
Materials and services	103,175	103,175	52,699	50,476
Transfers	21,949	21,949	21,946	3
	<u>231,192</u>	<u>232,192</u>	<u>181,382</u>	<u>50,810</u>
Mayor's Office:				
Personnel services	4,694,334	4,788,073	4,633,729	154,344
Materials and services	1,474,442	1,561,664	1,273,833	287,831
Transfers	669,458	669,458	627,089	42,369
Contingency	33,971	33,971		33,971
	<u>6,872,205</u>	<u>7,053,166</u>	<u>6,534,651</u>	<u>518,515</u>
Non-Departmental:				
Materials and services	2,989,235	3,421,009	3,218,559	202,450
Capital outlay	10,000			
Debt service	180,252	180,252	180,252	
Transfers	2,974,235	3,495,970	2,816,836	679,134
Contingency	5,995,395	6,732,162		6,732,162
	<u>12,149,117</u>	<u>13,829,393</u>	<u>6,215,647</u>	<u>7,613,746</u>
Department of Human Resources:				
Personnel services	861,640	782,760	665,677	117,083
Materials and services	243,652	320,195	272,349	47,846
Transfers	19,750	19,750	13,700	6,050
	<u>1,125,042</u>	<u>1,122,705</u>	<u>951,726</u>	<u>170,979</u>
Finance Department:				
Personnel services	1,879,959	1,902,229	1,741,275	160,954
Materials and services	91,070	98,070	83,775	14,295
Transfers	60,896	60,896	60,848	48
	<u>2,031,925</u>	<u>2,061,195</u>	<u>1,885,898</u>	<u>175,297</u>
Municipal Court Department:				
Personnel services	1,686,591	1,697,491	1,626,405	71,086
Materials and services	628,605	945,107	743,821	201,286
Capital outlay	200,000	200,000	49,381	150,619
Transfers	107,729	107,729	107,718	11
	<u>2,622,925</u>	<u>2,950,327</u>	<u>2,527,325</u>	<u>423,002</u>
City Attorney:				
Personnel services	1,704,703	1,834,750	1,599,098	235,652
Materials and services	102,775	102,775	75,328	27,447
Transfers	14,264	14,264	14,169	95
	<u>1,821,742</u>	<u>1,951,789</u>	<u>1,688,595</u>	<u>263,194</u>

**CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL, Continued
For the Fiscal Year Ended June 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures and Transfers :				
Police Department:				
Personnel services	\$24,232,933	\$24,293,736	\$24,080,845	\$212,891
Materials and services	2,833,925	3,246,380	2,936,343	310,037
Capital outlay	298,900	556,595	455,301	101,294
Transfers	1,334,815	1,334,815	1,150,344	184,471
Contingency	409,836	348,715		348,715
	<u>29,110,409</u>	<u>29,780,241</u>	<u>28,622,833</u>	<u>1,157,408</u>
Community & Economic Development				
Personnel services	3,864,630	3,928,394	3,367,257	561,137
Materials and services	1,912,947	2,497,782	1,497,177	1,000,605
Transfers	110,821	110,821	92,885	17,936
	<u>5,888,398</u>	<u>6,536,997</u>	<u>4,957,319</u>	<u>1,579,678</u>
Capital Development				
Personnel services	975,502	1,044,446	1,028,379	16,067
Materials and services	30,335	30,335	15,756	14,579
Capital outlay	15,000	15,000		15,000
Transfers	28,058	30,058	28,853	1,205
Contingency	28,083	28,083		28,083
	<u>1,076,978</u>	<u>1,147,922</u>	<u>1,072,988</u>	<u>74,934</u>
Public Works - Operations Department:				
Personnel services	1,992,683	2,193,970	2,152,665	41,305
Materials and services	268,610	382,342	356,894	25,448
Capital outlay		25,000	23,893	1,107
Transfers	248,404	251,289	236,768	14,521
Contingency	426,798	426,798		426,798
	<u>2,936,495</u>	<u>3,279,399</u>	<u>2,770,220</u>	<u>509,179</u>
TOTAL EXPENDITURES AND TRANSFERS				
	<u>\$65,866,428</u>	<u>\$69,945,326</u>	<u>\$57,408,584</u>	<u>\$12,536,742</u>

The summary of appropriated General Fund expenditures and transfers by category is as follows:

Personnel Services	\$41,999,043	\$42,572,917	\$41,002,067	\$1,570,850
Materials and services	10,678,771	12,708,834	10,526,534	2,182,300
Capital outlay	523,900	796,595	528,575	268,020
Debt service	180,252	180,252	180,252	
Transfers	5,590,379	6,116,999	5,171,156	945,843
Contingency	6,894,083	7,569,729	-	7,569,729
	<u>\$65,866,428</u>	<u>\$69,945,326</u>	<u>\$57,408,584</u>	<u>\$12,536,742</u>

**CITY OF BEAVERTON, OREGON
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Federal grants	\$583,652	\$769,004	\$299,688	(\$469,316)
Lease of City property	73,165	73,165	64,870	(8,295)
Interest on investments	300	300	650	350
Miscellaneous revenues	10,000	10,000	81,648	71,648
TOTAL REVENUES	<u>667,117</u>	<u>852,469</u>	<u>446,856</u>	<u>(405,613)</u>
Expenditures:				
Personnel services	95,081	95,081	89,351	5,730
Materials and services	502,974	688,326	597,446	90,880
Debt service	63,166	63,166	63,166	
Contingency	138,517	138,824		138,824
TOTAL EXPENDITURES	<u>799,738</u>	<u>985,397</u>	<u>749,963</u>	<u>235,434</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(132,621)	(132,928)	(303,107)	(170,179)
Other financing sources (uses):				
Transfers out	(1,097)	(1,097)	(568)	529
Sale of City property			316,000	316,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,097)</u>	<u>(1,097)</u>	<u>315,432</u>	<u>316,529</u>
NET CHANGE IN FUND BALANCE	(133,718)	(134,025)	12,325	146,350
FUND BALANCES - budgetary basis, Beginning of year	<u>133,718</u>	<u>134,025</u>	<u>134,025</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$146,350</u>	<u>\$146,350</u>

Note: There is no difference between budgetary and GAAP net change in fund balance

CITY OF BEAVERTON, OREGON
STREET LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,061,956	\$1,061,956	\$1,071,596	\$9,640
Prior years' levy	15,000	15,000	13,649	(1,351)
Interest on delinquent taxes	300	300	255	(45)
Interest on investments	3,700	3,700	3,624	(76)
Miscellaneous revenues	3,837	3,837	9,436	5,599
TOTAL REVENUES	<u>1,084,793</u>	<u>1,084,793</u>	<u>1,098,560</u>	<u>13,767</u>
Expenditures:				
Personnel services	269,855	275,755	270,746	5,009
Materials and services	894,550	894,550	818,484	76,066
Capital outlay	125,000	125,000	108,905	16,095
Contingency	123,797	163,280		163,280
TOTAL EXPENDITURES	<u>1,413,202</u>	<u>1,458,585</u>	<u>1,198,135</u>	<u>260,450</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(328,409)	(373,792)	(99,575)	274,217
Other financing uses:				
Transfers out	(79,395)	(79,985)	(76,242)	3,743
NET CHANGE IN FUND BALANCE	(407,804)	(453,777)	(175,817)	277,960
FUND BALANCES - budgetary				
basis, Beginning of year	<u>407,804</u>	<u>453,777</u>	<u>453,777</u>	<u> </u>
FUND BALANCES - budgetary				
basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$277,960</u>	<u>\$277,960</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$175,817)
Funding of compensated absences, not GAAP expense	(3,561)
Budgetary revenue retirement reserve distribution	(3,837)
Net change in fund balance - GAAP basis	<u>(\$183,215)</u>

CITY OF BEAVERTON, OREGON
TRAFFIC IMPACT FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees, licenses, and permits	\$1,000,000	\$1,000,000	\$1,890,921	\$890,921
Interest on investments	24,500	24,500	53,881	29,381
Reimbursements - other			22,301	22,301
Miscellaneous revenues	2,793	2,793	2,793	
TOTAL REVENUES	<u>1,027,293</u>	<u>1,027,293</u>	<u>1,969,896</u>	<u>942,603</u>
Expenditures:				
Personnel services	149,018	149,018	148,588	430
Contingency	5,525,374	5,952,309		5,952,309
TOTAL EXPENDITURES	<u>5,674,392</u>	<u>6,101,327</u>	<u>148,588</u>	<u>5,952,739</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,647,099)	(5,074,034)	1,821,308	6,895,342
Other financing sources (uses):				
Transfers out	(3,269,565)	(3,718,565)	(1,993,404)	1,725,161
NET CHANGE IN FUND BALANCE	(7,916,664)	(8,792,599)	(172,096)	8,620,503
FUND BALANCES - budgetary basis, Beginning of year	<u>7,916,664</u>	<u>8,792,599</u>	<u>8,792,599</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$8,620,503</u>	<u>\$8,620,503</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$172,096)
Funding of reserve for retirement benefits, not GAAP expense	<u>(2,793)</u>
Net change in fund balance - GAAP basis	<u><u>(\$174,889)</u></u>

CITY OF BEAVERTON, OREGON
BURA GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,161,498	\$1,476,792	\$1,489,797	\$13,005
Prior year's levy	2,000	2,000	5,439	3,439
Interest on investments	3,600	3,600	11,796	8,196
Miscellaneous revenues	220	220	601	381
TOTAL REVENUES	<u>1,167,318</u>	<u>1,482,612</u>	<u>1,507,633</u>	<u>25,021</u>
Expenditures:				
Personal Services	31,047			
Materials and services	306,000	427,300	183,478	243,822
Contingency	1,379,738	1,547,120		1,547,120
TOTAL EXPENDITURES	<u>1,716,785</u>	<u>1,974,420</u>	<u>183,478</u>	<u>1,790,942</u>
NET CHANGE IN FUND BALANCE	(549,467)	(491,808)	1,324,155	1,815,963
Other financing uses:				
Transfers out	(565,000)	(634,719)	(569,719)	65,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(565,000)</u>	<u>(634,719)</u>	<u>(569,719)</u>	<u>73,725</u>
NET CHANGE IN FUND BALANCE	(1,114,467)	(1,126,527)	754,436	1,880,963
FUND BALANCES - budgetary basis, Beginning of year	<u>1,114,467</u>	<u>1,126,527</u>	<u>1,126,527</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,880,963</u>	<u>\$1,880,963</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
GENERAL OBLIGATION DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,700,409	\$1,700,409	\$1,715,846	\$15,437
Prior years' levy	20,000	20,000	20,345	345
Interest on investments	3,500	3,500	5,864	2,364
Miscellaneous revenues	800	800	950	150
TOTAL REVENUES	<u>1,724,709</u>	<u>1,724,709</u>	<u>1,743,005</u>	<u>18,296</u>
Expenditures:				
Debt service:				
Principal	1,450,000	1,450,000	1,450,000	
Interest	273,000	273,000	273,000	
Contingency	93,881	118,395		118,395
TOTAL EXPENDITURES	<u>1,816,881</u>	<u>1,841,395</u>	<u>1,723,000</u>	<u>118,395</u>
(DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(92,172)	(116,686)	20,005	136,691
FUND BALANCES - budgetary basis, Beginning of year	<u>92,172</u>	<u>116,686</u>	<u>116,686</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$136,691</u>	<u>\$136,691</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
SPECIAL REVENUE DEBT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Franchise fees:	\$1,084,060	\$1,084,060	\$1,084,060	
Interest on investments	950	950	1,099	\$149
TOTAL REVENUES	<u>1,085,010</u>	<u>1,085,010</u>	<u>1,085,159</u>	<u>149</u>
Expenditures:				
Debt service:				
Principal	968,728	968,728	968,728	
Interest	115,330	115,330	115,329	
Contingency	269,484	269,900		269,900
TOTAL EXPENDITURES	<u>1,353,542</u>	<u>1,353,958</u>	<u>1,084,057</u>	<u>269,900</u>
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	 (268,532)	 (268,948)	 1,102	 270,050
FUND BALANCES - budgetary basis, Beginning of year	 <u>268,532</u>	 <u>268,948</u>	 <u>268,948</u>	
FUND BALANCES - budgetary basis, End of year	 <u><u>\$ ----</u></u>	 <u><u>\$ ----</u></u>	 <u><u>\$270,050</u></u>	 <u><u>\$270,050</u></u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Bonded assessments	\$15,800	\$15,800	\$9,754	(\$6,046)
Interest collected on assessments	3,500	3,500	1,192	(2,308)
Interest on investments	315	315	36	(279)
TOTAL REVENUES	<u>19,615</u>	<u>19,615</u>	<u>10,982</u>	<u>(8,633)</u>
Expenditures:				
Contingency	62,034			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(42,419)	19,615	10,982	(8,633)
Other financing uses:				
Transfers out	(19,315)	(81,478)	(72,845)	8,633
NET CHANGE IN FUND BALANCE	(61,734)	(61,863)	(61,863)	
FUND BALANCES - budgetary basis, Beginning of year	61,734	61,863	61,863	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
BURA DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Debt Service	\$565,000	\$575,000	\$510,000	\$65,000
Other financing sources:				
Transfers in	565,000	575,000	510,000	(65,000)
NET CHANGE IN FUND BALANCE	----	----	----	----
FUND BALANCES - budgetary basis, Beginning of year	----	----	----	----
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

CITY OF BEAVERTON, OREGON
CAPITAL DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$100	\$100	\$1,076	\$976
Lease of City property			11,472	11,472
TOTAL REVENUES	<u>100</u>	<u>100</u>	<u>12,548</u>	<u>12,448</u>
Expenditures:				
Capital outlay	1,395,000	1,634,883	881,704	753,179
Contingency	303,275	490,829		490,829
TOTAL EXPENDITURES	<u>1,698,275</u>	<u>2,125,712</u>	<u>881,704</u>	<u>1,244,008</u>
(DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(1,698,175)	(2,125,612)	(869,156)	1,256,456
Other financing sources (uses)				
Transfers in	895,000	1,450,882	786,735	(664,147)
Transfers out		(32,291)	(32,291)	
Sale of City property	780,000	464,000	114,205	(349,795)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,675,000</u>	<u>1,882,591</u>	<u>868,649</u>	<u>(1,013,942)</u>
NET CHANGE IN FUND BALANCE	(23,175)	(243,021)	(507)	242,514
FUND BALANCES - budgetary basis, Beginning of year	<u>23,175</u>	<u>243,021</u>	<u>243,021</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$242,514</u>	<u>\$242,514</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$1,465,487	\$1,465,487	\$470,184	(\$995,303)
Interest on investments	1,750	1,750	4,725	2,975
Miscellaneous revenues	142,127	142,127		(142,127)
TOTAL REVENUES	<u>1,609,364</u>	<u>1,609,364</u>	<u>474,909</u>	<u>(1,134,455)</u>
Expenditures:				
Capital outlay	6,877,993	7,846,826	3,856,874	3,989,952
Contingency	69,720	70,206		70,206
TOTAL EXPENDITURES	<u>6,947,713</u>	<u>7,917,032</u>	<u>3,856,874</u>	<u>4,060,158</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(5,338,349)	(6,307,668)	(3,381,965)	2,925,703
Other financing sources:				
Transfers in	4,765,643	5,527,599	3,400,609	(2,126,990)
TOTAL OTHER FINANCING SOURCES	<u>4,765,643</u>	<u>5,527,599</u>	<u>3,400,609</u>	<u>(2,126,990)</u>
NET CHANGE IN FUND BALANCE	(572,706)	(780,069)	18,644	798,713
FUND BALANCES - budgetary basis, Beginning of year	<u>572,706</u>	<u>780,069</u>	<u>780,069</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$798,713</u>	<u>\$798,713</u>

Note: There is \$1,042,040 transfer in from Storm Drain Fund (business type) for a capital project in this fund. On GAAP basis, both transfer-in and capital outlay is reduced by this amount as the capital asset addition is reported in the business type activity.

CITY OF BEAVERTON, OREGON
BURA CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay	\$565,000	\$575,000	\$510,000	(\$65,000)
Other financing uses:				
Loan from City of Beaverton	565,000	575,000	510,000	(65,000)
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year	---	---	---	---
FUND BALANCES - budgetary basis, End of year	\$ ---	\$ ---	\$ ---	\$ ---

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

CITY OF BEAVERTON, OREGON
STATE REVENUE SHARING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State revenue sharing entitlements	\$925,000	\$925,000	\$966,599	\$41,599
Interest on investments	885	885	604	(281)
Miscellaneous revenues	500	500	2,015	1,515
TOTAL REVENUES	<u>926,385</u>	<u>926,385</u>	<u>969,218</u>	<u>42,833</u>
Expenditures:				
Materials and services	572,169	572,169	564,161	8,008
Contingency	166,795	189,275		189,275
TOTAL EXPENDITURES	<u>738,964</u>	<u>761,444</u>	<u>564,161</u>	<u>197,283</u>
EXCESS OF REVENUES OVER EXPENDITURES	187,421	164,941	405,057	240,116
Other financing uses:				
Transfers out	(488,897)	(492,890)	(466,090)	26,800
NET CHANGE IN FUND BALANCE	(301,476)	(327,949)	(61,033)	266,916
FUND BALANCES - budgetary basis, Beginning of year	<u>301,476</u>	<u>327,949</u>	<u>327,949</u>	<u></u>
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$266,916</u>	<u>\$266,916</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.
In accordance with GASB 54, this budgetary fund is combined with the General Fund in the fund financial statements
(Page 69)

CITY OF BEAVERTON, OREGON
BEAVERTON ARTS COMMISSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Grants:				
Federal	\$50,000	\$50,000	\$50,000	
State	4,000	4,000		(\$4,000)
Private	5,000	5,000	2,825	(2,175)
Other Intergovernmental revenues		8,382	7,461	(921)
Contributions, donations, and others	38,000	38,000	34,775	(3,225)
Interest on investments	350	350	378	28
Miscellaneous revenues	15,702	15,702	5,653	(10,049)
TOTAL REVENUES	<u>113,052</u>	<u>121,434</u>	<u>101,092</u>	<u>(20,342)</u>
Expenditures:				
Personnel services	99,097	92,446	91,087	1,359
Materials and services	306,255	306,255	293,891	12,364
Capital outlay		8,382	7,510	872
Contingency	47,280	39,704		39,704
TOTAL EXPENDITURES	<u>452,632</u>	<u>446,787</u>	<u>392,488</u>	<u>54,299</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(339,580)</u>	<u>(325,353)</u>	<u>(291,396)</u>	<u>33,957</u>
Other financing sources (uses):				
Transfers in	239,597	239,597	214,096	(25,501)
Transfers out	(2,743)	(2,743)	(2,227)	516
TOTAL OTHER FINANCING SOURCES (USES)	<u>236,854</u>	<u>236,854</u>	<u>211,869</u>	<u>(24,985)</u>
NET CHANGE IN FUND BALANCE	(102,726)	(88,499)	(79,527)	8,972
FUND BALANCES - budgetary basis, Beginning of year	<u>102,726</u>	<u>88,499</u>	<u>88,499</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$8,972</u>	<u>\$8,972</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$79,527)
Budgetary revenue, retirement reserve distribution	(2,702)
Net change in fund balance - GAAP basis	<u>(\$82,229)</u>

Note: In accordance with GASB 54, this budgetary fund is combined with the General Fund in the fund financial statements
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CITY OF BEAVERTON, OREGON
LIBRARY DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$500	\$500	\$316	(\$184)
Contributions and donations	12,000	12,000	9,877	(2,123)
TOTAL REVENUES	<u>12,500</u>	<u>12,500</u>	<u>10,193</u>	<u>(2,307)</u>
Expenditures:				
Materials and services	20,900	20,900	14,104	6,796
Contingency	37,334	44,125		44,125
TOTAL EXPENDITURES	<u>58,234</u>	<u>65,025</u>	<u>14,104</u>	<u>50,921</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(45,734)	(52,525)	(3,911)	48,614
Other financing uses:				
Transfer out	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CHANGE IN FUND BALANCE	(45,734)	(52,525)	(3,911)	48,614
FUND BALANCES - budgetary basis, Beginning of year	<u>45,734</u>	<u>52,525</u>	<u>52,525</u>	<u> </u>
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$48,614</u>	<u>\$48,614</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures. This budgetary fund is combined with the Library Fund (major fund, page 70) in the fund financial statements.

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COMBINING STATEMENTS INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton for other units within the City. Included are:

Reprographics Fund - accounts for the reprographics services.

Garage Fund - accounts for the vehicle and equipment repair services.

Information Systems Fund - accounts for the data processing services.

Geographic Information Systems Fund - accounts for the mapping and technical services.

Public Works Administration Fund - accounts for the activities of the Public Works Department.

Insurance Fund - accounts for the insurance activities.

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2016

	<u>Repro- graphics Fund</u>	<u>Garage Fund</u>	<u>Information Systems Fund</u>
Assets:			
Current assets:			
Cash and investments	\$194,418	\$204,051	\$993,301
Accounts receivable, net			
Accrued interest receivable	224	218	979
Inventory of materials and supplies	<u>14,139</u>	<u>69,617</u>	<u> </u>
Total current assets	208,781	273,886	994,280
Other assets			
Capital assets, net	<u>12,510</u>	<u> </u>	<u>1,690,723</u>
TOTAL ASSETS	<u>221,291</u>	<u>273,886</u>	<u>2,685,003</u>
Deferred outflows of resources:			
Deferred amount on pensions	33,378	57,614	223,794
Liabilities:			
Current liabilities:			
Accounts payable	22,172	19,724	24,856
Accrued salaries and payroll taxes	13,629	29,262	89,489
Other accrued liabilities			
Long-term liabilities:			
Compensated absences	8,008	23,849	114,646
Net other postemployment benefits	26,698	47,115	125,054
Net pension liability	<u>147,638</u>	<u>254,843</u>	<u>989,906</u>
TOTAL LIABILITIES	<u>218,145</u>	<u>374,793</u>	<u>1,343,951</u>
Deferred inflows of resources:			
Deferred amount on pensions	45,003	77,680	301,739
Net Position:			
Invested in capital assets	12,510		1,690,723
Unrestricted	<u>(20,989)</u>	<u>(120,973)</u>	<u>(427,616)</u>
TOTAL NET POSITION	<u><u>(\$8,479)</u></u>	<u><u>(\$120,973)</u></u>	<u><u>\$1,263,107</u></u>

<u>Geographic Information Systems Fund</u>	<u>Public Works Administration Fund</u>	<u>Insurance Fund</u>	<u>Total</u>
\$177,173	\$275,959	\$3,321,723	\$5,166,625
293	408	11,004	11,004
		4,286	6,408
<u>177,466</u>	<u>276,367</u>	<u>3,337,013</u>	<u>5,267,793</u>
13,241	369,012	94,400	94,400
<u>190,707</u>	<u>645,379</u>	<u>3,431,413</u>	<u>7,447,679</u>
63,637	70,545	34,234	483,202
1,168	100,447	135,121	303,488
28,459	35,191	15,374	211,404
		505,334	505,334
47,723	28,943	35,172	258,341
39,262	45,933	10,027	294,089
<u>281,486</u>	<u>312,043</u>	<u>151,425</u>	<u>2,137,341</u>
<u>398,098</u>	<u>522,557</u>	<u>852,453</u>	<u>3,709,997</u>
85,801	95,116	46,157	651,496
13,241	369,012		2,085,486
(242,796)	(270,761)	2,567,037	1,483,902
<u>(\$229,555)</u>	<u>\$98,251</u>	<u>\$2,567,037</u>	<u>\$3,569,388</u>

**CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
For the Fiscal Year Ended June 30, 2016**

	Repro- graphics Fund	Garage Fund	Information Systems Fund
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Operating revenues:			
Charges for services:			
Internal charges	\$1,014,473	\$1,409,679	\$3,118,084
Miscellaneous revenues	1,767	11,167	171,592
TOTAL OPERATING REVENUES	<u>1,016,240</u>	<u>1,420,846</u>	<u>3,289,676</u>
Operating expenses:			
Personnel services	413,340	753,373	2,428,311
Supplies, repairs, and services	713,898	873,498	1,172,445
Insurance claims and premiums			
Contract charges			
Depreciation			284,739
TOTAL OPERATING EXPENSES	<u>1,127,238</u>	<u>1,626,871</u>	<u>3,885,495</u>
OPERATING LOSS	<u>(110,998)</u>	<u>(206,025)</u>	<u>(595,819)</u>
Nonoperating revenues:			
Interest on investments	1,106	1,009	4,568
TOTAL NONOPERATING REVENUES	<u>1,106</u>	<u>1,009</u>	<u>4,568</u>
CHANGE IN NET POSITION	<u>(109,892)</u>	<u>(205,016)</u>	<u>(591,251)</u>
NET POSITION - as previously reported	129,056	126,779	1,967,513
Adjustment for Pension cost	(2,269)	2,042	6,252
Adjustment for OPEB cost	(25,374)	(44,778)	(119,407)
NET POSITION - AS RESTATED	<u>101,413</u>	<u>84,043</u>	<u>1,854,358</u>
NET POSITION - ENDING	<u>(\$8,479)</u>	<u>(\$120,973)</u>	<u>\$1,263,107</u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$552,995	\$903,309	\$10,339,405	\$17,337,945
353	6,555	625,074	816,508
<u>553,348</u>	<u>909,864</u>	<u>10,964,479</u>	<u>18,154,453</u>
787,908	880,832	443,851	5,707,615
118,401	385,833	251,892	3,515,967
		9,689,929	9,689,929
		786,098	786,098
<u>8,906</u>	<u>8,496</u>		<u>302,141</u>
<u>915,215</u>	<u>1,275,161</u>	<u>11,171,770</u>	<u>20,001,750</u>
<u>(361,867)</u>	<u>(365,297)</u>	<u>(207,291)</u>	<u>(1,847,297)</u>
1,325	1,818	19,685	29,511
<u>1,325</u>	<u>1,818</u>	<u>19,685</u>	<u>29,511</u>
<u>(360,542)</u>	<u>(363,479)</u>	<u>(187,606)</u>	<u>(1,817,786)</u>
176,325	504,508	2,772,657	5,676,838
(8,023)	507	(9,058)	(10,549)
<u>(37,315)</u>	<u>(43,285)</u>	<u>(8,956)</u>	<u>(279,115)</u>
<u>130,987</u>	<u>461,730</u>	<u>2,754,643</u>	<u>5,387,174</u>
<u>(\$229,555)</u>	<u>\$98,251</u>	<u>\$2,567,037</u>	<u>\$3,569,388</u>

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2016

	Repro- graphics Fund	Garage Fund	Information Systems Fund
Cash flows from operating activities:			
Cash receipts from customers and miscellaneous revenues	\$1,767	\$11,167	\$171,592
Cash receipts from interfund services provided to other funds	1,014,473	1,409,679	3,118,084
Cash payments to suppliers	(699,653)	(804,563)	(1,201,205)
Cash payments to employees	(300,981)	(536,663)	(1,652,280)
Cash payments for interfund services used	<u>(31,573)</u>	<u>(134,515)</u>	<u>(7,605)</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u>(15,967)</u>	 <u>(54,895)</u>	 <u>428,586</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(12,510)		(304,463)
 NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	 <u>(12,510)</u>		 <u>(304,463)</u>
Cash flows from investing activities:			
Interest received	980	926	4,100
 NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	 (27,497)	 (53,969)	 128,223
CASH AND INVESTMENTS - Beginning of year	<u>221,915</u>	<u>258,020</u>	<u>865,079</u>
CASH AND INVESTMENTS - End of year	<u>\$194,418</u>	<u>\$204,051</u>	<u>\$993,302</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating loss	<u>(\$110,998)</u>	<u>(\$206,025)</u>	<u>(\$595,819)</u>
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation			284,739
Pension expense	120,202	207,484	805,947
PTO balance accrual	(8,745)	2,905	(40,196)
OPEB expense	1,324	2,337	5,647
Change in assets and liabilities:			
Accounts receivable			
Inventory of materials and supplies	4,048	14,203	
Accounts payable	(21,376)	(79,782)	(36,366)
Accrued salaries and payroll taxes	(422)	3,983	4,634
TOTAL ADJUSTMENTS	<u>95,031</u>	<u>151,130</u>	<u>1,024,405</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u>(\$15,967)</u>	 <u>(\$54,895)</u>	 <u>\$428,586</u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$353	\$6,555	\$661,560	\$852,994
552,995	903,309	10,339,405	17,337,945
(30,279)	(174,043)	(10,603,821)	(13,513,564)
(537,832)	(596,801)	(295,390)	(3,919,947)
(87,754)	(134,407)	(88,143)	(483,997)
<u>(102,517)</u>	<u>4,613</u>	<u>13,611</u>	<u>273,431</u>
	(77,044)		(394,017)
	(77,044)		(394,017)
<u>1,211</u>	<u>1,657</u>	<u>17,844</u>	<u>26,718</u>
(101,306)	(70,774)	31,455	(93,868)
<u>278,479</u>	<u>346,733</u>	<u>3,290,268</u>	<u>5,260,494</u>
<u>\$177,173</u>	<u>\$275,959</u>	<u>\$3,321,723</u>	<u>\$5,166,626</u>
<u>(\$361,867)</u>	<u>(\$365,297)</u>	<u>(\$207,291)</u>	<u>(\$1,847,297)</u>
8,906	8,496		302,141
229,176	254,055	123,285	1,740,149
15,221	12,815	16,778	(1,222)
1,947	2,648	1,071	14,974
		36,486	36,486
			18,251
368	77,384	35,954	(23,818)
<u>3,732</u>	<u>14,512</u>	<u>7,328</u>	<u>33,767</u>
<u>259,350</u>	<u>369,910</u>	<u>220,902</u>	<u>2,120,728</u>
<u>(\$102,517)</u>	<u>\$4,613</u>	<u>\$13,611</u>	<u>\$273,431</u>

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**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PROPRIETARY FUNDS**

ENTERPRISE FUNDS

These funds are used to finance and account for the acquisition, operation and maintenance of water, sewer and storm drain facilities which are supported by user charges.

- *Water Operating Fund*
- *Water Debt Service Fund*
- *Water Construction Fund*
- *Sewer Fund*
- *Storm Drain Fund*

INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton to various departments within the city.

- *Reprographics Fund*
- *Garage Fund*
- *Information Systems Fund*
- *Geographic Information Systems Fund*
- *Public Works Administration Fund*
- *Insurance Fund*

CITY OF BEAVERTON, OREGON
WATER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and other fees:				
Water sales	\$9,300,000	\$9,300,000	\$9,684,782	\$384,782
Demand charges	3,250,000	3,250,000	3,286,596	36,596
Customer service fees	32,000	32,000	27,895	(4,105)
Unmetered water sales	3,000	3,000	13,263	10,263
New meter installation	25,000	25,000	23,298	(1,702)
Sales discounts and allowances	(90,000)	(90,000)	(69,436)	20,564
Other intergovernmental revenue			204,228	204,228
Interest on investments	39,200	39,200	80,709	41,509
PERS reserve distribution	31,553	31,553	31,553	
Contributions and Donations	104,141	104,141	109,597	5,456
Sale of City Property			5,917	5,917
Miscellaneous revenues	59,000	59,000	104,449	45,449
TOTAL REVENUES	<u>12,753,894</u>	<u>12,753,894</u>	<u>13,502,851</u>	<u>748,957</u>
Expenditures:				
Personnel services	1,398,268	1,408,105	1,390,646	17,459
Materials and services	3,634,704	3,446,415	3,127,340	319,075
Capital outlay	2,823,500	3,110,202	2,760,130	350,072
Contingency	8,556,561	10,171,857		10,171,857
TOTAL EXPENDITURES	<u>16,413,033</u>	<u>18,136,579</u>	<u>7,278,116</u>	<u>10,858,463</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,659,139)</u>	<u>(5,382,685)</u>	<u>6,224,735</u>	<u>11,607,420</u>
Other financing uses:				
Transfers out	(3,646,621)	(3,674,509)	(3,655,112)	19,397
NET CHANGE IN FUND BALANCE	<u>(7,305,760)</u>	<u>(9,057,194)</u>	<u>2,569,623</u>	<u>11,626,817</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>7,305,760</u>	<u>9,057,194</u>	<u>9,057,194</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$11,626,817</u>	<u>\$11,626,817</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$2,569,623
Capital asset additions	2,760,130
Capitalization of Interest	3,861
Depreciation, GAAP expense	(669,264)
Easements and Rights of Way conveyed to City	6,643
Water purchase and JWC expenses accrued on GAAP	(112,480)
Loss on equity in joint ventures	(266,279)
Inventory adjustment	(62,103)
Allowance for doubtful accounts	(1,080)
Accrued compensated absences, GAAP expense	(17,373)
Payroll taxes accrual on compensated absences, GAAP expense	(10,869)
PERS reserve distribution - non-GAAP revenue	(31,553)
Pension expense, GAAP expense	(557,713)
Liability accrual on postemployment benefits other than pensions	(5,355)
Net change in net position - GAAP basis	<u>\$3,606,188</u>

CITY OF BEAVERTON, OREGON
WATER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$230	\$230	\$1,323	\$1,093
Expenditures:				
Debt service:				
Bonds payable principal	1,762,024	1,762,024	1,762,024	
Bonds payable interest	294,775	294,775	294,775	
Debt service fees	2,000	2,000		2,000
Contracts payable principal	35,961	35,961	35,961	
Contracts payable interest	29,149	29,149	29,149	
Contingency	56,608	69,786		69,786
TOTAL EXPENDITURES	<u>2,180,517</u>	<u>2,193,695</u>	<u>2,121,909</u>	<u>71,786</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES				
	(2,180,287)	(2,193,465)	(2,120,586)	72,879
Other financing sources:				
Transfers in	2,123,909	2,123,909	2,121,909	(2,000)
NET CHANGE IN FUND BALANCE	<u>(56,378)</u>	<u>(69,556)</u>	<u>1,323</u>	<u>70,879</u>
FUND BALANCES - budgetary basis, Beginning of year				
	<u>56,378</u>	<u>69,556</u>	<u>69,556</u>	
FUND BALANCES - budgetary basis, End of year				
	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$70,879</u>	<u>\$70,879</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$1,323
Amortization of discount on contracts payable, water rights, GAAP expense	(21,341)
Interest expense accrual, GAAP expense	(14,962)
Principal payments - bonds and contracts, not GAAP expense	1,797,985
Amortization of Deferred Gain on Bond refunding	(20,596)
Net change in net position - GAAP basis	<u>\$1,742,409</u>

CITY OF BEAVERTON, OREGON
WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
System development charges	\$450,000	\$450,000	\$983,855	\$533,855
Other Intergovernmental revenue	650,000	750,000	54,750	(695,250)
Interest on investments	6,500	6,500	12,077	5,577
Proceeds - Loans	950,000	950,000		(950,000)
TOTAL REVENUES	<u>2,056,500</u>	<u>2,156,500</u>	<u>1,050,682</u>	<u>(1,105,818)</u>
Expenditures:				
Capital outlay	2,992,000	3,166,900	1,562,001	1,604,899
Contingency	739,684	1,380,562		1,380,562
TOTAL EXPENDITURES	<u>3,731,684</u>	<u>4,547,462</u>	<u>1,562,001</u>	<u>2,985,461</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,675,184)	(2,390,962)	(511,319)	1,879,643
Other financing sources:				
Transfers in	530,000	530,000	530,000	
NET CHANGE IN FUND BALANCE	<u>(1,145,184)</u>	<u>(1,860,962)</u>	<u>18,681</u>	<u>1,879,643</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,145,184</u>	<u>1,860,962</u>	<u>1,860,962</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,879,643</u>	<u>\$1,879,643</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$18,681
Capital asset additions	1,562,001
Depreciation, GAAP expense	(1,128,060)
Loss on equity in joint ventures	(622,260)
Net change in net position - GAAP basis	<u><u>(\$169,638)</u></u>

CITY OF BEAVERTON, OREGON
RECONCILIATION OF WATER FUNDS
NET CHANGE IN FUND BALANCE - BUDGETARY BASIS TO
CHANGE IN NET POSITION - GAAP BASIS
For the Fiscal Year Ended June 30, 2016

	Water Operating Fund	Water Debt Service Fund	Water Construction Fund	Total
Net change in fund balance - budgetary basis	\$2,569,623	\$1,323	\$18,681	\$2,589,627
Capital asset additions	2,760,130		1,562,001	4,322,131
Capitalization of Interest	3,861			3,861
Depreciation, GAAP expense	(669,264)		(1,128,060)	(1,797,324)
Easements and Rights of Way conveyed to City	6,643			6,643
Investment in joint venture adjustment	(112,480)			(112,480)
Loss on equity in joint ventures	(266,279)		(622,260)	(888,539)
Amortization expense, intangible asset, GAAP expense		(21,341)		(21,341)
Principal payments, not GAAP expense		1,797,985		1,797,985
Interest expense accrual, GAAP expense		(14,962)		(14,962)
Inventory adjustment	(62,103)			(62,103)
Allowance for doubtful accounts,	(1,080)			(1,080)
Accrued compensated absences	(17,373)			(17,373)
Payroll taxes accrual on compensated absences, GAAP expense	(10,869)			(10,869)
Reserve for Retirement benefit - Non-GAAP revenue	(31,553)			(31,553)
Liability accrual on postemployment benefits other than pensions	(5,355)			(5,355)
Pension (Expense)/Income	(557,713)			(557,713)
Amortization of Deferred Gain on Bond Refunding		(20,596)		(20,596)
Change in net position - GAAP basis	<u>\$3,606,188</u>	<u>\$1,742,409</u>	<u>(\$169,638)</u>	<u>\$5,178,959</u>

CITY OF BEAVERTON, OREGON
SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Sewer service	\$3,800,000	\$3,800,000	\$3,588,926	(\$211,074)
Connection fees	70,000	70,000	95,867	25,867
Utility surcharge	1,200,000	1,200,000	1,219,951	19,951
Sales discounts and allowances	(50,000)	(50,000)	(34,439)	15,561
Interest on investments	39,500	39,500	60,267	20,767
Intergovernmental	200,000	200,000	25,680	(174,320)
Sale of City Property			5,407	5,407
Miscellaneous revenues	91,000	91,000	97,855	6,855
PERS reserve distribution	21,065	21,065	21,065	
TOTAL REVENUES	<u>5,371,565</u>	<u>5,371,565</u>	<u>5,080,579</u>	<u>(290,986)</u>
Expenditures:				
Personnel services	1,638,269	1,643,186	1,617,202	25,984
Materials and services	1,591,375	1,625,765	1,503,951	121,814
Capital outlay	1,911,000	1,912,700	992,140	920,560
Contingency	7,052,499	7,285,135		7,285,135
TOTAL EXPENDITURES	<u>12,193,143</u>	<u>12,466,786</u>	<u>4,113,293</u>	<u>8,353,493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,821,578)</u>	<u>(7,095,221)</u>	<u>967,286</u>	<u>8,062,507</u>
Other financing sources (uses):				
Transfers out	(931,562)	(958,794)	(945,493)	13,301
TOTAL OTHER FINANCING SOURCES	<u>(931,562)</u>	<u>(958,794)</u>	<u>(945,493)</u>	<u>13,301</u>
NET CHANGE IN FUND BALANCE	<u>(7,753,140)</u>	<u>(8,054,015)</u>	<u>21,793</u>	<u>8,075,808</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>7,753,140</u>	<u>8,054,015</u>	<u>8,054,015</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$8,075,808</u>	<u>\$8,075,808</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$21,793
Capital asset additions	992,139
Depreciation, GAAP expense	(1,354,551)
Allowance for doubtful accounts	6,986
Inventory adjustment	794
Easements and Rights of Way conveyed to City	6,643
Infrastructure contributed by developers	57,561
Accrued compensated absences, GAAP expense	(27,079)
Payroll taxes accrual on compensated absences, GAAP expense	(12,865)
PERS reserve distribution - non-GAAP revenue	(21,065)
Pension expense, GAAP expense	(617,258)
Liability accrual on postemployment benefits other than pensions	(4,529)
Net change in net position - GAAP basis	<u>(\$951,431)</u>

CITY OF BEAVERTON, OREGON
STORM DRAIN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Customer service charges	\$3,510,000	\$3,510,000	\$3,682,318	\$172,318
Utility surcharge	1,370,000	1,370,000	1,374,854	4,854
Erosion control fees	50,000	50,000	62,313	12,313
Storm water detention quantity	10,000	10,000	29,116	19,116
Storm water detention quality	5,000	5,000	16,009	11,009
Storm water conveyance fees	180,000	180,000	677,460	497,460
Sales discounts and allowances	(6,500)	(6,500)	(4,232)	2,268
Intergovernmental		178,348	178,348	
Interest on investments	35,000	35,000	59,627	24,627
Sale of City Property			10,000	10,000
Miscellaneous revenues	158,000	158,000	101,651	(56,349)
PERS reserve distribution	29,079	29,079	29,079	
TOTAL REVENUES	<u>5,340,579</u>	<u>5,518,927</u>	<u>6,216,543</u>	<u>697,616</u>
Expenditures:				
Personnel services	2,139,454	2,144,371	1,954,376	189,995
Materials and services	826,610	868,059	799,638	68,421
Capital outlay	2,384,000	2,567,028	898,523	1,668,505
Contingency	6,382,039	6,908,974		6,908,974
TOTAL EXPENDITURES	<u>11,732,103</u>	<u>12,488,432</u>	<u>3,652,537</u>	<u>8,835,895</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,391,524)</u>	<u>(6,969,505)</u>	<u>2,564,006</u>	<u>9,533,511</u>
Other financing sources (uses):				
Transfers in	18,015	18,015	10,982	(7,033)
Transfers out	(1,996,849)	(2,065,630)	(2,054,120)	11,510
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,978,834)</u>	<u>(2,047,615)</u>	<u>(2,043,138)</u>	<u>4,477</u>
NET CHANGE IN FUND BALANCE	<u>(8,370,358)</u>	<u>(9,017,120)</u>	<u>520,868</u>	<u>9,537,988</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>8,370,358</u>	<u>9,017,120</u>	<u>9,017,120</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$9,537,988</u>	<u>\$9,537,988</u>
Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis				
Net change in fund balance - budgetary basis			\$520,868	
Capital asset additions, capital outlay			898,523	
Capital asset additions, transfer out to governmental activity capitalized			1,042,040	
Depreciation, GAAP expense			(1,300,119)	
Easements and Rights of Way conveyed to City			9,488	
Land and infrastructure contributed by developers			79,213	
Inventory adjustment			6,767	
Allowance for doubtful accounts			615	
Payroll taxes accrual on compensated absences, GAAP expense			(5,061)	
PERS reserve distribution - non-GAAP revenue			(29,079)	
Pension expense, GAAP expense			(755,779)	
Liability accrual on postemployment benefits other than pensions			(8,825)	
Net change in net position - GAAP basis			<u>\$458,651</u>	

CITY OF BEAVERTON, OREGON
REPROGRAPHICS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$575	\$575	\$1,106	\$531
Miscellaneous	5,750	5,750	7,518	1,768
TOTAL REVENUES	6,325	6,325	8,624	2,299
Expenditures:				
Personnel services	324,534	324,534	291,814	32,720
Materials and services	778,575	778,575	678,277	100,298
Capital outlay	15,000	15,000	12,511	2,489
Contingency	61,959	77,220	77,220	77,220
TOTAL EXPENDITURES	1,180,068	1,195,329	982,602	212,727
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,173,743)	(1,189,004)	(973,978)	215,026
Other financing sources (uses):				
Transfers in	1,097,234	1,097,234	1,014,473	(82,761)
Transfers out	(31,573)	(31,573)	(31,573)	
TOTAL OTHER FINANCING SOURCES (USES)	1,065,661	1,065,661	982,900	(82,761)
NET CHANGE IN FUND BALANCE	(108,082)	(123,343)	8,922	132,265
FUND BALANCES - budgetary basis, Beginning of year	108,082	123,343	123,343	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$132,265	\$132,265

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$8,922
Pension expense	(120,202)
OPEB Adjustment	(1,324)
Retirement Reserve Distribution	(5,750)
Inventory adjustment	(4,049)
Capital Asset Additions	12,511
Net change in net position - GAAP basis	<u>(\$109,892)</u>

CITY OF BEAVERTON, OREGON
GARAGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$890	\$890	\$1,009	\$119
Sale of City Property			7,843	7,843
Miscellaneous	10,301	10,301	13,624	3,323
TOTAL REVENUES	<u>11,191</u>	<u>11,191</u>	<u>22,476</u>	<u>11,285</u>
Expenditures:				
Personnel services	619,644	619,644	543,551	76,093
Materials and services	926,824	928,324	724,780	203,544
Contingency	83,315	76,528		76,528
TOTAL EXPENDITURES	<u>1,629,783</u>	<u>1,624,496</u>	<u>1,268,331</u>	<u>356,165</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,618,592)</u>	<u>(1,613,305)</u>	<u>(1,245,855)</u>	<u>367,450</u>
Other financing sources (uses):				
Transfers in	1,676,992	1,680,492	1,409,679	(270,813)
Transfers out	<u>(134,515)</u>	<u>(136,052)</u>	<u>(134,515)</u>	<u>1,537</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,542,477</u>	<u>1,544,440</u>	<u>1,275,164</u>	<u>(269,276)</u>
NET CHANGE IN FUND BALANCE	(76,115)	(68,865)	29,309	98,174
FUND BALANCES - budgetary basis, Beginning of year	<u>76,115</u>	<u>68,865</u>	<u>68,865</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$98,174</u>	<u>\$98,174</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$29,309
Pension expense	(207,484)
OPEB Adjustment	(2,337)
Retirement Reserve Distribution	(10,301)
Inventory adjustment	<u>(14,203)</u>
Net change in net position - GAAP basis	<u>(\$205,016)</u>

CITY OF BEAVERTON, OREGON
INFORMATION SYSTEMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$2,600	\$2,600	\$4,568	\$1,968
Intergovernmental revenue		42,570	164,041	121,471
Miscellaneous	28,959	28,959	36,511	7,552
TOTAL REVENUES	<u>31,559</u>	<u>74,129</u>	<u>205,120</u>	<u>130,991</u>
Expenditures:				
Personnel services	2,201,686	2,167,538	1,829,422	338,116
Materials and services	1,198,200	1,283,630	1,164,840	118,790
Capital outlay	45,000	93,924	91,760	2,164
Contingency	114,644	81,598		81,598
TOTAL EXPENDITURES	<u>3,559,530</u>	<u>3,626,690</u>	<u>3,086,022</u>	<u>540,668</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(3,527,971)</u>	<u>(3,552,561)</u>	<u>(2,880,902)</u>	<u>671,659</u>
Other financing sources (uses):				
Transfers in	3,152,232	3,118,084	3,118,084	
Transfers out	(7,724)	(7,724)	(7,605)	119
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,144,508</u>	<u>3,110,360</u>	<u>3,110,479</u>	<u>119</u>
NET CHANGE IN FUND BALANCE	(383,463)	(442,201)	229,577	671,778
FUND BALANCES - budgetary basis, Beginning of year	<u>383,463</u>	<u>442,201</u>	<u>442,201</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$671,778</u>	<u>\$671,778</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$229,577
Pension expense	(805,947)
OPEB Adjustment	(5,647)
Retirement Reserve Distribution	(28,959)
Capital asset additions	91,760
Capitalization of internally developed software	212,704
Depreciation, GAAP expense	(284,739)
Net change in net position - GAAP basis	<u>(\$591,251)</u>

CITY OF BEAVERTON, OREGON
GEOGRAPHIC INFORMATION SYSTEMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$865	\$865	\$1,325	\$460
Miscellaneous revenue	8,185	8,185	8,538	353
TOTAL REVENUE	<u>9,050</u>	<u>9,050</u>	<u>9,863</u>	<u>813</u>
Expenditures:				
Personnel services	540,632	549,632	541,564	8,068
Materials and services	48,657	48,657	30,647	18,010
Contingency	60,000	61,800		61,800
TOTAL EXPENDITURES	<u>649,289</u>	<u>660,089</u>	<u>572,211</u>	<u>87,878</u>
 DEFICIENCY OF REVENUES UNDER EXPENDITURES	 <u>(640,239)</u>	 <u>(651,039)</u>	 <u>(562,348)</u>	 <u>88,691</u>
Other financing sources (uses):				
Transfers in	552,995	552,995	552,995	
Transfers out	(87,970)	(87,970)	(87,754)	216
TOTAL OTHER FINANCING SOURCES (USES)	<u>465,025</u>	<u>465,025</u>	<u>465,241</u>	<u>216</u>
 NET CHANGE IN FUND BALANCE	 <u>(175,214)</u>	 <u>(186,014)</u>	 <u>(97,107)</u>	 <u>88,907</u>
 FUND BALANCES - budgetary basis, Beginning of year	 <u>175,214</u>	 <u>186,014</u>	 <u>186,014</u>	
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$88,907</u>	 <u>\$88,907</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$97,107)
Pension expense	(229,176)
OPEB Adjustment	(1,947)
Retirement Reserve Distribution	(8,185)
PTO balances accrual	(15,221)
Depreciation, GAAP expense	(8,906)
Net change in net position - GAAP basis	<u><u>(\$360,542)</u></u>

CITY OF BEAVERTON, OREGON
PUBLIC WORKS ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$1,300	\$1,300	\$1,818	\$518
Miscellaneous revenue	10,436	10,436	16,992	6,556
TOTAL REVENUES	<u>11,736</u>	<u>11,736</u>	<u>18,810</u>	<u>7,074</u>
Expenditures:				
Personnel services	593,177	620,489	611,313	9,176
Materials and services	245,917	419,058	328,472	90,586
Contingency	48,735	4,039		4,039
TOTAL EXPENDITURES	<u>887,829</u>	<u>1,043,586</u>	<u>939,785</u>	<u>103,801</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(876,093)</u>	<u>(1,031,850)</u>	<u>(920,975)</u>	<u>110,875</u>
Other financing sources (uses):				
Transfers in	903,309	923,309	903,309	(20,000)
Transfers out	(134,432)	(134,432)	(134,407)	25
TOTAL OTHER FINANCING SOURCES (USES)	<u>768,877</u>	<u>788,877</u>	<u>768,902</u>	<u>(19,975)</u>
NET CHANGE IN FUND BALANCE	(107,216)	(242,973)	(152,073)	90,900
FUND BALANCES - budgetary basis, Beginning of year	<u>107,216</u>	<u>242,973</u>	<u>242,973</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$90,900</u>	<u>\$90,900</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$152,073)
Pension expense	(254,055)
OPEB Adjustment	(2,648)
Retirement Reserve Distribution	(10,436)
PTO balances accrual	(12,815)
Depreciation, GAAP expense	(8,496)
Reclass building maintenance project to capital project	77,044
Net change in net position - GAAP basis	<u>(\$363,479)</u>

CITY OF BEAVERTON, OREGON
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$15,550	\$15,550	\$19,685	\$4,135
Miscellaneous revenues	39,688	39,688	306,853	267,165
Reimbursements - other	268,640	268,640	322,909	54,269
City insurance charges:				
Medical	8,229,540	8,229,540	7,935,832	(293,708)
Dental	932,628	932,628	916,216	(16,412)
Unemployment	94,921	94,921	115,263	20,342
Workers' compensation	340,600	340,600	529,327	188,727
TOTAL REVENUES	<u>9,921,567</u>	<u>9,921,567</u>	<u>10,146,085</u>	<u>224,518</u>
Expenditures:				
Personnel services	367,807	357,850	319,496	38,354
Materials and services	10,920,416	11,175,416	10,639,775	535,641
Contingency	2,619,457	2,430,765		2,430,765
TOTAL EXPENDITURES	<u>13,907,680</u>	<u>13,964,031</u>	<u>10,959,271</u>	<u>3,004,760</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(3,986,113)</u>	<u>(4,042,464)</u>	<u>(813,186)</u>	<u>3,229,278</u>
Other financing sources (uses):				
Transfers in	842,767	842,767	842,767	
Transfers out	(89,472)	(89,472)	(88,143)	1,329
TOTAL OTHER FINANCING SOURCES (USES)	<u>753,295</u>	<u>753,295</u>	<u>754,624</u>	<u>1,329</u>
NET CHANGE IN FUND BALANCE	<u>(3,232,818)</u>	<u>(3,289,169)</u>	<u>(58,562)</u>	<u>3,230,607</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>3,232,818</u>	<u>3,289,169</u>	<u>3,289,169</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,230,607</u>	<u>\$3,230,607</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$58,562)
Pension expense	(123,285)
OPEB expense	(1,071)
Retirement Reserve Distribution	(4,688)
Net change in net position - GAAP basis	<u>(\$187,606)</u>

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OTHER FINANCIAL SCHEDULES

CITY OF BEAVERTON, OREGON
SCHEDULE OF BONDS PAYABLE
For the Fiscal Year Ended June 30, 2016

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding June 30, 2015</u>	<u>Bonds Matured During Year</u>	<u>Outstanding June 30, 2016</u>
General Obligation Bonds issued:								
General Obligation Bonds:								
08/16/05	3.00 to 5.00%	N/A	2019	J-D	\$13,575,000	\$5,449,111	\$1,439,111	\$4,010,000
Unamortized discount								(8,168)
Total GO Bonds					<u>13,575,000</u>	<u>5,449,111</u>	<u>1,439,111</u>	<u>4,001,832</u>
Special Revenue Bonds issued (Governmental)								
10/08/2013	2.31%	N/A	2021	Monthly	7,000,000	5,434,763	968,728	4,466,035
Total Bonds, Governmental Activity					<u>\$20,575,000</u>	<u>\$10,883,874</u>	<u>\$2,407,839</u>	<u>8,467,867</u>
Water Revenue Bonds issued (1):								
06/06/06 (2006)	4.00 to 4.20%	06/01/16	2026	J-D	\$10,000,000	\$6,506,837	\$466,837	6,040,000
Unamortized discount								(2,874)
Total 2006 Water Revenue Bonds								<u>6,037,126</u>
06/09/14 (2014)	1.48%	N/A	2017	J-D	4,019,391	2,036,582	1,285,357	751,225
Unamortized discount								(3,333)
Total 2014 Water Revenue Bonds								<u>747,892</u>
Total Water Revenue Bonds					<u>\$14,019,391</u>	<u>\$8,543,419</u>	<u>\$1,752,194</u>	<u>6,785,018</u>
TOTAL BONDS PAYABLE								<u>\$15,252,885</u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Water Debt Service Fund.

CITY OF BEAVERTON, OREGON
SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
For the Fiscal Year Ended June 30, 2016

Governmental Activities

Year Ending June 30	General Obligation		Special Revenue		Total	
	2005		2013			
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$1,530,000	\$200,500	\$991,344	\$92,713	\$2,521,344	\$293,213
2018	1,480,000	124,000	1,014,488	69,569	2,494,488	193,569
2019	1,000,000	50,000	1,038,173	45,885	2,038,173	95,885
2020			1,062,410	21,648	1,062,410	21,648
2021			359,620	1,732	359,620	1,732
	<u>4,010,000</u>	<u>374,500</u>	<u>4,466,035</u>	<u>231,547</u>	<u>8,476,035</u>	<u>606,047</u>
Unamortized Discount	(8,168)				(8,168)	
TOTALS	<u>\$4,001,832</u>	<u>\$374,500</u>	<u>\$4,466,035</u>	<u>\$231,547</u>	<u>\$8,467,867</u>	<u>\$606,047</u>

Business Type Activities - Water Revenue Bonds

Year Ending June 30	2006		2014		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2017	\$490,000	\$245,735	\$751,225	\$11,118	\$1,241,225	\$256,853
2018	515,000	226,135			515,000	226,135
2019	535,000	205,535			535,000	205,535
2020	560,000	184,135			560,000	184,135
2021	585,000	161,735			585,000	161,735
2022-2026	3,355,000	430,145			3,355,000	430,145
	<u>6,040,000</u>	<u>1,453,420</u>	<u>751,225</u>	<u>11,118</u>	<u>6,791,225</u>	<u>1,464,538</u>
Unamortized Discount	(2,874)		(3,333)		(6,207)	
TOTALS	<u>\$6,037,126</u>	<u>\$1,453,420</u>	<u>\$747,892</u>	<u>\$11,118</u>	<u>\$6,785,018</u>	<u>\$1,464,538</u>

CITY OF BEAVERTON, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2016

	Taxes Uncollected June 30, 2015	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Add (Deduct) Cancellations and Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2016
2015-16		\$40,696,333	(\$1,092,637)	\$9,568	(\$39,607)	(\$38,892,848)	\$680,809 (a)
2014-15	\$650,906		63	19,941	(11,689)	(311,614)	347,607
2013-14	332,736		6	14,958	(2,645)	(91,346)	253,709
2012-13	232,695		5	21,175	(2,126)	(88,364)	163,385
2011-12	138,384		1	8,844	(468)	(32,010)	114,751
2010-11	115,239		2	2,660	(118)	(7,537)	110,246
Prior years	126,739		0	4,360	(653)	(9,293)	121,153
	<u>\$1,596,699</u>	<u>\$40,696,333</u>	<u>(\$1,092,560)</u>	<u>\$81,506</u>	<u>(\$57,306)</u>	<u>(\$39,433,012)</u>	<u>\$1,791,660</u>

	Property Taxes Revenue		Collections from July 1, 2015 to August 31, 2015	Collections from July 1, 2016 to August 31, 2016	Collections from 7/01/2015 to 6/30/2016	Taxes Uncollected June 30, 2016
	Current Levy	Prior Years				
Distributed as follows:						
General Fund	\$31,872,776	\$356,343	\$123,915	(\$119,747)	(\$32,233,287)	\$1,484,935
Street Lighting Fund	1,071,596	13,649	4,472	(4,175)	(1,085,542)	56,086
Library Fund	2,851,956	32,014	11,437	(10,701)	(2,884,706)	129,180
Debt Service Fund	1,715,846	20,345	6,770	(6,557)	(1,736,404)	85,743
Beaverton Urban Renewal	1,489,797	5,440	2,444	(4,608)	(1,493,073)	35,716
	<u>\$39,001,971</u>	<u>\$427,791</u>	<u>\$149,038</u>	<u>(\$145,788)</u>	<u>(\$39,433,012)</u>	<u>\$1,791,660</u>

(a) Includes the Beaverton Urban Redevelopment Agency which is a blended component unit of the City.

CITY OF BEAVERTON, OREGON
SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS
For the Fiscal Year Ended June 30, 2016

Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.