

PROPOSED AMENDMENTS TO FY 2017-18 SUPPLEMENTAL BUDGET (S-18-1)
Packet Number 2

1. Transient Lodging Tax Fund and Capital Development Fund – Beaverton Center for the Arts Construction Project Program 3521:

Ratify the Transfer of Appropriation Resolution that was approved by the City Council on October 24, 2017 under Resolution Number 4470 as follows:

RESOLUTION NO. 4077

A RESOLUTION APPROVING TRANSFER OF APPROPRIATION WITHIN THE TRANSIENT LODGING TAX FUND AND THE CAPITAL DEVELOPMENT FUND OF THE CITY DURING THE FY 2017-18 BUDGET YEAR AND APPROVING THE APPROPRIATIONS FOR THE FUND

WHEREAS, the City Council reviews and approves the annual budget; and,

WHEREAS, during the year the Council must authorize the transfers of appropriations from one category of a fund to another fund or from categories within a fund; and,

WHEREAS, an additional appropriation of \$1,255,435 is needed in the Transfer to Other Funds Category within the Transient Lodging Tax Fund and the Capital Outlay Category in the Capital Development Fund for continued pre-construction services on the Beaverton Center for the Arts Construction Project, and the expenditure appropriation is available in the Contingency Category of the Transient Lodging Tax Fund; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEAVERTON, OREGON:

Section 1. The Finance Director is hereby authorized and instructed to transfer the following appropriations:

- \$1,255,435 out of the Contingency Category of the Transient Lodging Tax Fund into the Transfers Out to Other Fund Category and Record the Transfer In Revenue in the Capital Development Fund to fund additional appropriations in the Capital Outlay Category as indicated below:

Transient Lodging Tax Fund		
Transfer to the Capital Development Fund	107-20-0802-815	\$1,255,435
Contingency City 4% TLT Tax	107-20-0802-991	< \$300,000>
Contingency County 2.5% TLT Tax	107-20-0528-991	< \$955,435>
Capital Development Fund – Beaverton Center For the Arts Construction		
Transfer From the Transient Lodging Fund	301-03-3521-442	\$1,255,435
Construction	301-70-3521-682	\$393,560
Construction Design/Engineering	301-70-3521-683	\$861,875