

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual

General Fund *

Major Special Revenue Funds

Street Fund

*Library Fund ***

Schedule of the City's Proportionate Share of the Net Pension Liability (Asset)

Schedule of the City's Contributions to Pension Plan

Schedule of Other Postemployment Benefits

*Two (2) nonmajor budgetary funds (State Revenue Sharing Fund and Beaverton Arts Commission Fund) are combined with the General Fund in the fund financial statements. (See page 69 for Combining Statement)

**One (1) nonmajor budgetary fund (Library Donation Fund) is combined with the Library Fund in the fund financial statements. (See page 70 for Combining Statement)

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$33,049,000	\$33,438,595	\$33,710,763	\$272,168
Intergovernmental	1,707,104	1,882,971	1,940,694	57,723
Federal grants	830,196	985,397	858,903	(126,494)
Grants - state	146,061	146,061	171,236	25,175
Fees, licenses and permits	2,283,250	2,283,250	3,314,282	1,031,032
Right of way fees	7,597,422	7,597,422	7,926,617	329,195
Fines and forfeitures	4,569,000	4,569,000	4,806,334	237,334
Interest on investments	118,400	118,400	184,645	66,245
Charges for services	3,979,822	3,979,822	3,862,104	(117,718)
Sale of City property	5,000	5,000	1,822,212	1,817,212
Miscellaneous revenues	120,500	257,645	379,546	121,901
TOTAL REVENUES	54,405,755	55,263,563	58,977,336	3,713,773
Expenditures:				
Current:				
General government	28,496,710	31,684,975	28,394,428	3,290,547
Public safety	28,662,260	28,977,918	28,240,958	736,960
Debt service	170,210	170,411	170,331	80
Capital Outlay	233,317	559,596	231,236	328,360
Contingency	6,044,036	6,103,678		6,103,678
TOTAL EXPENDITURES	63,606,533	67,496,578	57,036,953	10,459,625
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(9,200,778)	(12,233,015)	1,940,383	14,173,398
Other financing sources (uses):				
Transfers in	5,332,269	5,577,197	5,414,944	(162,253)
Transfers out	(7,766,705)	(7,437,295)	(6,908,040)	529,255
TOTAL OTHER FINANCING SOURCES (USES)	(2,434,436)	(1,860,098)	(1,493,096)	367,002
NET CHANGE IN FUND BALANCE	(11,635,214)	(14,093,113)	447,287	14,540,400
FUND BALANCES - budgetary basis, Beginning of year	11,635,214	14,093,113	14,093,113	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$14,540,400	\$14,540,400
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			\$447,287	
Funding of compensated absences			239,097	
Federal Forfeiture Sharing Funds			(14,162)	
GAAP transfers, close out of GAAP fund balances:				
Compensated absences			6,286	
Reserve for retirement benefit			8,727	
Court fines 60 day accrual adjustment			8,149	
Net change in fund balance - GAAP basis			<u>\$695,384</u>	

(1) Note: Please see page 69 for combining funds statement

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State gas tax	\$5,560,000	\$5,560,000	\$5,675,965	\$115,965
County gas tax	356,000	356,000	356,537	537
Right of way fees	600,000	600,000	600,000	
Interest on investments	15,600	15,600	39,477	23,877
Charges for services	20,000	20,000	93,709	73,709
Miscellaneous revenues	74,000	74,000	32,730	(41,270)
TOTAL REVENUES	<u>6,625,600</u>	<u>6,625,600</u>	<u>6,798,418</u>	<u>172,818</u>
Expenditures:				
Personnel services	2,346,575	2,355,575	2,210,004	145,571
Materials and services	2,270,063	2,596,712	2,090,248	506,464
Capital outlay	238,500	244,747	126,123	118,624
Contingency	2,250,712	2,336,954		2,336,954
TOTAL EXPENDITURES	<u>7,105,850</u>	<u>7,533,988</u>	<u>4,426,375</u>	<u>3,107,613</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(480,250)</u>	<u>(908,388)</u>	<u>2,372,043</u>	<u>3,280,431</u>
Other financing uses:				
Transfers out	(2,782,583)	(2,830,706)	(2,330,408)	500,298
NET CHANGE IN FUND BALANCE	<u>(3,262,833)</u>	<u>(3,739,094)</u>	<u>41,635</u>	<u>3,780,729</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>3,262,833</u>	<u>3,739,094</u>	<u>3,739,094</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,780,729</u>	<u>\$3,780,729</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$41,635
Funding of compensated absences	18,163
Net change in fund balance - GAAP basis	<u>\$59,798</u>

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	Variance With Final Budget Positive (Negative)
Revenues:				
Property taxes:				
Current year's levy	\$2,907,000	\$2,941,635	\$2,965,882	\$24,247
Prior years' levy	25,000	25,000	32,028	7,028
Intergovernmental	5,506,117	5,511,127	5,562,841	51,714
Federal grant		40,000	39,433	(567)
Fines and forfeitures	265,000	265,000	204,114	(60,886)
Interest on investments	14,200	14,200	18,458	4,258
Contributions, donations, and others	36,000	36,000	27,340	(8,660)
Miscellaneous revenues	33,150	33,150	53,882	20,732
TOTAL REVENUES	<u>8,786,467</u>	<u>8,866,112</u>	<u>8,903,978</u>	<u>37,866</u>
Expenditures:				
Personnel services	5,926,110	5,946,670	5,813,851	132,819
Materials and services	1,487,081	1,537,955	1,383,729	154,226
Capital Outlay	25,000	25,000	22,047	2,953
Contingency	841,231	812,783		812,783
TOTAL EXPENDITURES	<u>8,279,422</u>	<u>8,322,408</u>	<u>7,219,627</u>	<u>1,102,781</u>
EXCESS OF REVENUES UNDER EXPENDITURES	<u>507,045</u>	<u>543,704</u>	<u>1,684,351</u>	<u>1,140,647</u>
Other financing sources (uses):				
Transfers in	60,075	58,614	48,614	(10,000)
Transfers out	(1,494,939)	(1,496,239)	(1,477,692)	18,547
TOTAL OTHER FINANCING USES	<u>(1,434,864)</u>	<u>(1,437,625)</u>	<u>(1,429,078)</u>	<u>8,547</u>
NET CHANGE IN FUND BALANCE	(927,819)	(893,921)	255,273	1,149,194
FUND BALANCES - budgetary basis, Beginning of year	<u>927,819</u>	<u>893,921</u>	<u>893,921</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,149,194</u>	<u>\$1,149,194</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$255,273
Funding of compensated absences	<u>75,343</u>
Net change in fund balance - GAAP basis	<u><u>\$330,616</u></u>

(1) Note: Please see page 70 for combining funds statement

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY (ASSET)
Last Ten Fiscal Years (1)

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	0.484790%	0.522853%	0.484754%	0.484754%
City's proportionate share of the net pension liability (asset)	\$72,778,259	\$30,019,375	(\$10,987,994)	\$24,737,716
City's covered payroll (2)	\$39,204,820	\$37,445,550	\$36,324,931	\$35,091,335
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	185.64%	80.17%	-30.25%	70.50%
Plan fiduciary net position as a percentage of the total pension liability (asset)	80.53%	91.88%	103.59%	91.97%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

(2) Note: Measurement date is one year in arrears.

CITY OF BEAVERTON, OREGON
SCHEDULE OF THE CITY CONTRIBUTIONS TO PENSION PLAN
Last Ten Fiscal Years (1)

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$4,546,255	\$4,513,756	\$3,224,015	\$3,316,396
Contributions in relation to the contractually required contribution	<u>(4,546,255)</u>	<u>(4,513,756)</u>	<u>(3,224,015)</u>	<u>(3,316,396)</u>
Contribution deficiency (excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
City's covered payroll	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered payroll	11.07%	11.51%	8.61%	9.13%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

CITY OF BEAVERTON, OREGON
SCHEDULE OF OTHER POST EMPLOYMENT BENEFITS

Actuarial Valuation Date	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Unfunded Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
8/1/12	\$0	\$4,436,862	\$4,436,862	0 %	\$33,126,575	13.4 %
8/1/14	0	3,675,873	3,675,873	0	36,324,931	10.1
7/1/16	0	4,872,079	4,872,079	0	39,204,820	12.4

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BEAVERTON, OREGON
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2017

Budgetary Information

The City and the component unit budget all funds which are subject to budget requirements of state law. The City Council and the Agency board legally adopt the budget, prepared on a modified accrual basis, by resolution before July 1. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The level of control (total personnel services, materials and services, capital outlay, and other expenditures) is established by resolution for all funds. The General Fund's level of control is slightly different, in that, the total personnel services, materials and services, capital outlay and other expenditures are by department.

The detail budget document, however, is required to contain more specific information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget that differs by 10 percent or more of any one of the individual funds contained in the original budget for that fiscal year requires hearings before the public, publications in newspapers, and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City adopted two supplemental budgets and thirty transfer resolutions during the year ended June 30, 2017. Encumbrances that have not been expended at year-end lapse and subsequent actual expenditures are then charged against ensuing year's appropriations. The total encumbrance commitments that lapsed at June 30, 2017 were \$4,393,492.

Pension Liability (Asset) and Other Postemployment Benefits (OPEB)

This information is intended to help users assess the City's retirement pension plan (OPERS) and OPEB plans' status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due. OPERS publishes independently audited CAFR that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Additional details and a comprehensive list of changes for OPERS in methods and assumptions can be found in the 2014 Experience Study for OPERS which was published September 23, 2015 and can be found at <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Presentations-and-Reports.aspx>.

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Building Fund - accounts for revenues generated by the Building Division. Revenues are restricted for expenditures related to plan review and inspection.

Community Development Block Grant Fund - accounts for entitlement grant funds from the U.S. Department of Housing and Urban Development (HUD).

Transportation Lodging Tax (TLT) Fund – accounts for the revenues and expenditures from County and City lodging taxes.

Street Lighting Fund - accounts for revenues from property taxes committed for street lighting expenditures.

Transportation Systems Development Fund – accounts for surcharge transportation system fees in the South Cooper Mountain area within the City. The revenues are restricted for expenditures on extra capacity transit projects within the South Cooper Mountain area.

Traffic Impact Fee Fund - accounts for traffic impact fees imposed on development based on the number of trips generated by the development. Revenues are restricted for expenditures on construction and improvements of arterial and collector projects and extra capacity transit projects.

Beaverton Urban Redevelopment Agency (BURA) General Fund - accounts for the operation and general service activities of BURA.

DEBT SERVICE FUNDS

General Obligation Debt Service Fund - accounts for payment of general obligation bond principal and interest. The principal source of revenue is property taxes.

Special Revenue Debt Service Fund - accounts for payment of special revenue bond principal and interest. The principal source of revenue is right of way fees.

Assessment Debt Service Fund - accounts for the financing and collection of assessments from the benefited property owners and the payment of principal and interest on improvement bonds. The primary sources of funds are collections and interest earnings.

BURA Debt Service Fund – accounts for the payment of loans, line of credit principal and interest from the division of tax increment receipts.

CAPITAL PROJECTS FUNDS

Capital Projects Fund - accounts for the acquisition and construction of infrastructure capital projects.

BURA Capital Projects Fund - accounts for the property acquisition and construction of infrastructure capital projects within Beaverton Urban Redevelopment area.

OTHER BUDGETARY FUNDS (Non-GAAP) - These funds are combined with the major governmental funds in the fund financial statements under GASB 54.

State Revenue Sharing Fund – accounts for the receipt and expenditure of revenue sharing funds received from the State of Oregon. This fund is combined with the General Fund in the fund financial statements.

Beaverton Arts Commission Fund – accounts for the receipt and expenditures for the purpose of promotion the arts in the Beaverton area. This fund is combined with the General Fund in the fund financial statements.

Library Donation Fund – accounts for donations and contributions for the purpose of Beaverton Library Operation. This fund is combined with the Library fund in the fund financial statements.

CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Assets:				
Cash and investments	\$19,958,729	\$424,846	\$1,226,016	\$21,609,591
Property taxes receivable	114,003	91,151		205,154
Accounts and other receivables	512,206	14,408		526,614
Accrued interest receivable	45,056	5,364	2,080	52,500
Due from other governments	205,568		200,668	406,236
Grants receivable	289,528			289,528
TOTAL ASSETS	\$21,125,090	\$535,769	\$1,428,764	\$23,089,623
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$1,664,344		\$218,451	\$1,882,795
Interest payable		\$10,049		10,049
Accrued salaries and payroll taxes	90,263			90,263
Deposits and retainages payable	2,477			2,477
Due to other governments	65,820			65,820
Due to other funds	119,956			119,956
Total Liabilities	1,942,860	10,049	218,451	2,171,360
Deferred inflows of resources:				
Unavailable revenue - property taxes	103,352	84,551		187,903
Unavailable revenue - transportation development tax	510,900			510,900
Unavailable revenue - assessment liens and interest	45,056	19,772	2,080	66,908
Total Deferred Inflows of Resources	659,308	104,323	2,080	765,711
Fund balances:				
Restricted for:				
Capital projects	11,578,966		189,493	11,768,459
Debt service		421,397		421,397
Grants, building activities, urban area economic development and other purposes	6,249,299			6,249,299
Committed for:				
Street lights and other purposes	694,657			694,657
Capital projects			1,018,740	1,018,740
Total Fund Balances	18,522,922	421,397	1,208,233	20,152,552
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$21,125,090	\$535,769	\$1,428,764	\$23,089,623

CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	<u>Building Fund</u>	<u>Community Block Grant Fund</u>	<u>Lodging Tax (TLT) Fund</u>
Assets:			
Cash and investments	\$2,341,682		\$1,071,883
Property taxes receivable			
Accounts and other receivables, net		\$1,306	
Accrued interest receivable	6,216	931	1,088
Due from other governments			205,568
Grants receivable		<u>289,528</u>	
TOTAL ASSETS	<u><u>\$2,347,898</u></u>	<u><u>\$291,765</u></u>	<u><u>\$1,278,539</u></u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$4,375	\$128,749	\$21,766
Accrued salaries and payroll taxes	66,175	3,035	10,757
Deposits and retainages payable	2,477		
Due to other governments	65,820		
Due to other funds		<u>119,956</u>	
Total Liabilities	<u>138,847</u>	<u>251,740</u>	<u>32,523</u>
Deferred inflow of resources:			
Assessment liens, interest and misc.	6,216	931	1,088
Unavailable revenue - property taxes			
Unavailable revenue - transportation development tax			
Total Deferred Inflow of Resources	<u>6,216</u>	<u>931</u>	<u>1,088</u>
Fund balances:			
Restricted for:			
Capital projects			
Grants, building activities, urban area economic development and other purposes	2,202,835	39,094	871,450
Committed for:			
Street lights and other purposes			<u>373,478</u>
Total Fund Balances	<u>2,202,835</u>	<u>39,094</u>	<u>1,244,928</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u><u>\$2,347,898</u></u>	<u><u>\$291,765</u></u>	<u><u>\$1,278,539</u></u>

Street Lighting Fund	Traffic Impact Impact Fee Fund	BURA General Fund	Total
\$448,082	\$11,582,635	\$4,514,447	\$19,958,729
59,722		54,281	114,003
	510,900		512,206
2,124	24,896	9,801	45,056
			205,568
			289,528
<u>\$509,928</u>	<u>\$12,118,431</u>	<u>\$4,578,529</u>	<u>\$21,125,090</u>
\$124,646		\$1,384,808	\$1,664,344
6,627	\$3,669		90,263
			2,477
			65,820
			119,956
<u>131,273</u>	<u>3,669</u>	<u>1,384,808</u>	<u>1,942,860</u>
2,124	24,896	9,801	45,056
55,352		48,000	103,352
	510,900		510,900
<u>57,476</u>	<u>535,796</u>	<u>57,801</u>	<u>659,308</u>
	11,578,966		11,578,966
		3,135,920	6,249,299
321,179			694,657
<u>321,179</u>	<u>11,578,966</u>	<u>3,135,920</u>	<u>18,522,922</u>
<u>\$509,928</u>	<u>\$12,118,431</u>	<u>\$4,578,529</u>	<u>\$21,125,090</u>

CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	BURA Debt Service Fund	Total
Assets:					
Cash and investments	\$142,989	\$271,808		\$10,049	\$424,846
Property taxes receivable	91,151				91,151
Assessment liens receivable			\$14,408		14,408
Accrued interest receivable	3,645	477	1,242		5,364
TOTAL ASSETS	\$237,785	\$272,285	\$15,650	\$10,049	\$535,769
Liabilities, Deferred Inflows of Resources and Fund Balances:					
Liabilities:					
Interest payable				\$10,049	\$10,049
Deferred inflows of resources:					
Unavailable revenue - property taxes	\$84,551				84,551
Unavailable revenue - assessment liens and interest	3,645	\$477	\$15,650		19,772
Total Deferred Inflow of Resources	88,196	477	15,650		104,323
Fund balances:					
Restricted for debt service	149,589	271,808			421,397
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$237,785	\$272,285	\$15,650	\$10,049	\$535,769

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	Capital Projects Fund	BURA Capital Projects	Total
Assets:			
Cash and investments	\$1,150,014	\$76,002	\$1,226,016
Accrued interest receivable	2,080		2,080
Due from other governments	200,668		200,668
TOTAL ASSETS	\$1,352,762	\$76,002	\$1,428,764
 Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$142,449	\$76,002	\$218,451
Deferred inflow of resources:			
Investment interest	2,080		2,080
Fund balances:			
Restricted	189,493		189,493
Committed	1,018,740		1,018,740
Total Fund Balances	1,208,233		1,208,233
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$1,352,762	\$76,002	\$1,428,764

CITY OF BEAVERTON, OREGON
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues:				
Taxes	\$3,954,016	\$1,733,859		\$5,687,875
Special assessments		2,632		2,632
Intergovernmental	725,907		\$146,746	872,653
Federal grants	912,178		336,698	1,248,876
Fees, licenses, and permits	5,571,614			5,571,614
Right of way fees		1,084,060		1,084,060
Interest on investments and assessments	159,035	10,963	6,677	176,675
Lease of City property	73,200			73,200
Reimbursements, other	883,151			883,151
Miscellaneous revenues and cash-in-lieu	146,969	888	37,669	185,526
TOTAL REVENUES	<u>12,426,070</u>	<u>2,832,402</u>	<u>527,790</u>	<u>15,786,262</u>
Expenditures:				
Current:				
General government	6,098,538			6,098,538
Highways and streets	1,339,052			1,339,052
Debt service:				
Principal	405,000	2,524,533		2,929,533
Interest	21,075	325,037		346,112
Capital Outlay:				
			3,057,969	3,057,969
TOTAL EXPENDITURES	<u>7,863,665</u>	<u>2,849,570</u>	<u>3,057,969</u>	<u>13,771,204</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,562,405</u>	<u>(17,168)</u>	<u>(2,530,179)</u>	<u>2,015,058</u>
Other financing sources (uses):				
Bond sale proceeds				
Proceeds, line of credit	1,121,900		1,800,000	2,921,900
Repayment of loan, General Fund		(183,086)		(183,086)
Loan from General Fund			183,086	183,086
Transfers in		214,910	956,613	1,171,523
Transfers out	(497,462)			(497,462)
TOTAL OTHER FINANCING SOURCES (USES)	<u>624,438</u>	<u>31,824</u>	<u>2,939,699</u>	<u>3,595,961</u>
NET CHANGE IN FUND BALANCES	<u>5,186,843</u>	<u>14,656</u>	<u>409,520</u>	<u>5,611,019</u>
FUND BALANCES - Beginning	<u>13,336,079</u>	<u>406,741</u>	<u>798,713</u>	<u>14,541,533</u>
FUND BALANCES - Ending	<u>\$18,522,922</u>	<u>\$421,397</u>	<u>\$1,208,233</u>	<u>\$20,152,552</u>

CITY OF BEAVERTON, OREGON
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	Building Fund	Community Development Block Grant Fund	Lodging Tax (TLT) Fund
Revenues:			
Taxes			\$800,185
Intergovernmental			725,907
Federal grants		\$912,178	
Fees, licenses, and permits	3,142,806		
Interest on investments and assessments	23,913	1,744	3,276
Lease of City property		73,200	
Reimbursements, other			
Miscellaneous revenues and cash-in-lieu	74,825	39,105	
TOTAL REVENUES	3,241,544	1,026,227	1,529,368
Expenditures:			
Current:			
General government	3,397,664	707,408	284,440
Highways and streets			
Debt service:			
Bond principal retirement		405,000	
Interest		21,075	
TOTAL EXPENDITURES	3,397,664	1,133,483	284,440
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	(156,120)	(107,256)	1,244,928
Other financing sources (uses):			
Proceeds, line of credit			
Transfers out			
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	(156,120)	(107,256)	1,244,928
FUND BALANCES - Beginning	2,358,955	146,350	
FUND BALANCES - End of year	\$2,202,835	\$39,094	\$1,244,928

Street Lighting Fund	Traffic Impact Fee Fund	BURA General Fund	Total
\$1,128,778		\$2,025,053	\$3,954,016
			725,907
	\$2,428,808		912,178
			5,571,614
4,865	94,225	31,012	159,035
	883,151		73,200
32,111		928	883,151
<u>1,165,754</u>	<u>3,406,184</u>	<u>2,056,993</u>	<u>12,426,070</u>
		1,709,026	6,098,538
1,155,013	184,039		1,339,052
			405,000
			21,075
<u>1,155,013</u>	<u>184,039</u>	<u>1,709,026</u>	<u>7,863,665</u>
<u>10,741</u>	<u>3,222,145</u>	<u>347,967</u>	<u>4,562,405</u>
		1,121,900	1,121,900
	(282,552)	(214,910)	(497,462)
	(282,552)		624,438
10,741	2,939,593	1,254,957	5,186,843
<u>310,438</u>	<u>8,639,373</u>	<u>1,880,963</u>	<u>13,336,079</u>
<u>\$321,179</u>	<u>\$11,578,966</u>	<u>\$3,135,920</u>	<u>\$18,522,922</u>

CITY OF BEAVERTON, OREGON
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	BURA Debt Service	Total
Revenues:					
Taxes	\$1,733,859				\$1,733,859
Right of way fees		\$1,084,060			1,084,060
Special assessments			\$2,632		2,632
Interest on investments and assessments	8,651	1,755	557		10,963
Miscellaneous revenues	888				888
TOTAL REVENUES	<u>1,743,398</u>	<u>1,085,815</u>	<u>3,189</u>		<u>2,832,402</u>
Expenditures:					
Debt service:					
Principal	1,530,000	991,344	3,189		2,524,533
Interest	200,500	92,713		\$31,824	325,037
TOTAL EXPENDITURES	<u>1,730,500</u>	<u>1,084,057</u>	<u>3,189</u>	<u>31,824</u>	<u>2,849,570</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,898</u>	<u>1,758</u>		<u>(31,824)</u>	<u>(17,168)</u>
Other financing sources (uses):					
Repayment of short term loan from General Fund				(183,086)	(183,086)
Transfers in				214,910	214,910
Transfers out					
TOTAL OTHER FINANCING SOURCES (USES)				<u>31,824</u>	<u>31,824</u>
NET CHANGE IN FUND BALANCES	12,898	1,758			14,656
FUND BALANCES - Beginning of year	<u>136,691</u>	<u>270,050</u>			<u>406,741</u>
FUND BALANCES - End of year	<u>\$149,589</u>	<u>\$271,808</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$421,397</u>

CITY OF BEAVERTON, OREGON
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	<u>Capital Projects Fund</u>	<u>BURA Capital Project Fund</u>	<u>Total</u>
Revenues:			
Intergovernmental	\$146,746		\$146,746
Federal grants	336,698		336,698
Interest on investments and assessments	6,677		6,677
Miscellaneous revenues and cash-in-lieu	<u>37,669</u>		<u>37,669</u>
TOTAL REVENUES	<u>527,790</u>		<u>527,790</u>
Expenditures:			
Capital Outlay	<u>1,074,883</u>	<u>\$ 1,983,086</u>	<u>3,057,969</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(547,093)</u>	<u>(1,983,086)</u>	<u>(2,530,179)</u>
Other financing sources:			
Proceeds, line of credit		1,800,000	1,800,000
Loan from General Fund		183,086	183,086
Operating transfers in	<u>956,613</u>		<u>956,613</u>
TOTAL OTHER FINANCING SOURCES	<u>956,613</u>	<u>1,983,086</u>	<u>2,939,699</u>
NET CHANGE IN FUND BALANCES	409,520		409,520
FUND BALANCES - Beginning of year	<u>798,713</u>		<u>798,713</u>
FUND BALANCES - End of year	<u><u>\$1,208,233</u></u>	<u><u>\$ ----</u></u>	<u><u>\$1,208,233</u></u>

CITY OF BEAVERTON, OREGON
GENERAL, STATE REVENUE AND BEAVERTON ARTS COMMISSION FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	General Fund	State Revenue Sharing Fund	Beaverton Arts Commission Fund	Total
Revenues:				
Taxes	\$33,710,763			\$33,710,763
Intergovernmental	1,860,868	\$1,025,103		2,885,971
Federal Grants	858,903			858,903
State and private Grants	251,063			251,063
Fees,licenses, and permits	3,314,282			3,314,282
Right of Way Fees	7,926,616			7,926,616
Fines and forfeits	4,814,484			4,814,484
Interest on investments	184,645	5,309		189,954
Charges for services	3,862,104			3,862,104
Miscellaneous revenues	2,187,597	2,587		2,190,184
TOTAL REVENUES	58,971,325	1,032,999		60,004,324
Expenditures:				
Current:				
General government	26,760,488			26,760,488
Public safety	29,210,066			29,210,066
Cultural	921,368			921,368
Debt Service:				
Principal	134,927			134,927
Interest	35,404			35,404
TOTAL EXPENDITURES	57,062,253			57,062,253
EXCESS OF REVENUES OVER EXPENDITURES	1,909,072	1,032,999		2,942,071
Other financing sources (uses):				
Transfers in	1,323,899			1,323,899
Transfers out	(2,537,587)	(1,299,915)	(\$23,984)	(3,861,486)
TOTAL OTHER FINANCING SOURCES (USES)	(1,213,688)	(1,299,915)	(23,984)	(2,537,587)
NET CHANGE IN FUND BALANCES	695,384	(266,916)	(23,984)	404,484
FUND BALANCES - Beginning	19,059,437	266,916	23,984	19,350,337
FUND BALANCES - Ending	\$19,754,821	\$ ----	\$ ----	\$19,754,821

Two (2) nonmajor budgetary funds (State Revenue Sharing Fund and Beaverton Arts Commission Fund) are combined with the General Fund in the fund financial statements, and these two funds are closed out at the end of fiscal year 2016-17.

CITY OF BEAVERTON, OREGON
LIBRARY AND LIBRARY DONATION FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	<u>Library Fund</u>	<u>Library Donation Fund</u>	<u>Total</u>
Revenues:			
Taxes	\$2,997,910		\$2,997,910
Intergovernmental	5,602,274		5,602,274
Fines and forfeits	204,114		204,114
Interest on investments	18,458		18,458
Contributions, donations, and other	27,340		27,340
Miscellaneous revenues	53,882		53,882
TOTAL REVENUES	8,903,978		8,903,978
Expenditures:			
Current:			
Education	8,621,976		8,621,976
EXCESS OF REVENUES OVER EXPENDITURES	282,002		282,002
Other financing sources (uses):			
Transfer in	48,614		48,614
Transfer out		(\$48,614)	(48,614)
TOTAL OTHER FINANCING SOURCES (USES)	48,614	(48,614)	
NET CHANGE IN FUND BALANCES	330,616	(48,614)	282,002
 FUND BALANCES - Beginning	 1,431,771	 48,614	 1,480,385
FUND BALANCES - Ending	\$1,762,387	\$ ----	\$1,762,387

Library Donation Fund is a nonmajor budgetary fund and it is combined with the Library Fund (major fund) in the fund financial statements. The fund is closed out at the end of fiscal year 2016-17.

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Expenditures and Transfers:				
City Council:				
Personnel services	\$105,888	\$107,288	\$104,807	\$2,481
Materials and services	96,030	96,030	51,327	44,703
Transfers	22,876	22,876	18,015	4,861
	<u>224,794</u>	<u>226,194</u>	<u>174,149</u>	<u>52,045</u>
Mayor's Office:				
Personnel services	5,043,932	5,156,888	4,967,014	189,874
Materials and services	2,184,372	2,339,794	2,044,451	295,343
Capital outlay	27,500	29,473	29,473	
Transfers	621,104	642,104	633,302	8,802
Contingency	33,971	33,971		33,971
	<u>7,910,879</u>	<u>8,202,230</u>	<u>7,674,240</u>	<u>527,990</u>
Non-Departmental:				
Materials and services	3,367,148	5,447,905	5,079,923	367,982
Capital outlay		179,500	61,662	117,838
Debt service	170,210	170,411	170,331	80
Transfers	5,336,514	4,951,514	4,583,457	368,057
Contingency	5,142,178	5,202,779		5,202,779
	<u>14,016,050</u>	<u>15,952,109</u>	<u>9,895,373</u>	<u>6,056,736</u>
Department of Human Resources:				
Personnel services	813,502	788,502	781,559	6,943
Materials and services	303,232	341,841	266,378	75,463
Transfers	16,263	16,263	10,934	5,329
	<u>1,132,997</u>	<u>1,146,606</u>	<u>1,058,871</u>	<u>87,735</u>
Finance Department:				
Personnel services	1,846,237	1,846,237	1,815,758	30,479
Materials and services	130,649	145,646	135,771	9,875
Transfers	67,593	67,593	67,587	6
	<u>2,044,479</u>	<u>2,059,476</u>	<u>2,019,116</u>	<u>40,360</u>
Municipal Court Department:				
Personnel services	1,733,897	1,733,897	1,641,510	92,387
Materials and services	918,770	997,560	870,700	126,860
Capital outlay	77,617	140,236		140,236
Transfers	105,324	106,324	99,521	6,803
Capital outlay				
	<u>2,835,608</u>	<u>2,978,017</u>	<u>2,611,731</u>	<u>366,286</u>
City Attorney:				
Personnel services	1,716,880	1,716,880	1,678,017	38,863
Materials and services	105,189	112,689	95,520	17,169
Transfers	13,214	13,214	11,494	1,720
	<u>1,835,283</u>	<u>1,842,783</u>	<u>1,785,031</u>	<u>57,752</u>

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL, Continued
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures and Transfers :				
Police Department:				
Personnel services	\$25,185,628	\$25,350,628	\$24,858,511	\$492,117
Materials and services	3,262,432	3,450,090	3,215,017	235,073
Capital outlay	214,200	177,200	167,432	9,768
Transfers	1,200,911	1,200,911	1,091,585	109,326
Contingency	385,150	375,150		375,150
	<u>30,248,321</u>	<u>30,553,979</u>	<u>29,332,545</u>	<u>1,221,434</u>
Community & Economic Development				
Personnel services	4,096,638	4,109,700	3,652,318	457,382
Materials and services	2,115,889	2,796,555	1,518,996	1,277,559
Transfers	77,759	79,859	66,962	12,897
	<u>6,290,286</u>	<u>6,986,114</u>	<u>5,238,276</u>	<u>1,747,838</u>
Capital Development				
Personnel services	1,034,691	1,034,691	917,506	117,185
Materials and services	38,978	40,338	17,012	23,326
Capital outlay		21,500	14,767	6,733
Transfers	21,135	21,135	20,910	225
Contingency	30,555	30,555		30,555
	<u>1,125,359</u>	<u>1,148,219</u>	<u>970,195</u>	<u>178,024</u>
Public Works - Operations Department:				
Personnel services	2,456,177	2,456,177	2,403,643	52,534
Materials and services	388,611	416,357	352,219	64,138
Capital outlay	128,200	188,887	125,335	63,552
Transfers	284,012	315,502	304,269	11,233
Contingency	452,182	461,223		461,223
	<u>3,709,182</u>	<u>3,838,146</u>	<u>3,185,466</u>	<u>652,680</u>
TOTAL EXPENDITURES AND TRANSFERS				
	<u>\$71,373,238</u>	<u>\$74,933,873</u>	<u>\$63,944,993</u>	<u>\$10,988,880</u>

The summary of appropriated General Fund expenditures and transfers by category is as follows:

Personnel Services	\$44,033,470	\$44,300,888	\$42,820,643	\$1,480,245
Materials and services	12,911,300	16,184,805	13,647,314	2,537,491
Capital outlay	447,517	736,796	398,669	338,127
Debt service	170,210	170,411	170,331	80
Transfers	7,766,705	7,437,295	6,908,036	529,259
Contingency	6,044,036	6,103,678	-	6,103,678
	<u>\$71,373,238</u>	<u>\$74,933,873</u>	<u>\$63,944,993</u>	<u>\$10,988,880</u>

CITY OF BEAVERTON, OREGON
BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Building fees and permits	\$1,400,000	\$1,400,000	\$1,376,464	(\$23,536)
Plan checks:				
Commercial	556,000	556,000	699,598	143,598
Residential	117,500	117,500	76,999	(40,501)
Safety plan checks - fire	357,000	357,000	380,667	23,667
Electrical inspection fees	391,000	391,000	356,744	(34,256)
Plumbing inspection fees	395,000	395,000	250,758	(144,242)
Sewer inspection fees	4,355	4,355	1,575	(2,780)
Interest on investments	14,000	14,000	23,914	9,914
Miscellaneous revenues	70,000	70,000	74,825	4,825
TOTAL REVENUES	<u>3,304,855</u>	<u>3,304,855</u>	<u>3,241,544</u>	<u>(63,311)</u>
Expenditures:				
Personnel services	2,740,828	2,742,518	2,644,326	98,192
Materials and services	89,797	131,097	115,264	15,833
Capital Outlay	48,000	48,000	47,892	108
Contingency	1,737,439	1,786,007		1,786,007
TOTAL EXPENDITURES	<u>4,616,064</u>	<u>4,707,622</u>	<u>2,807,482</u>	<u>1,900,140</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,311,209)	(1,402,767)	434,062	1,836,829
Other financing sources (uses):				
Transfers out	(621,776)	(627,276)	(610,285)	16,991
NET CHANGE IN FUND BALANCE	<u>(1,932,985)</u>	<u>(2,030,043)</u>	<u>(176,223)</u>	<u>1,853,820</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,932,985</u>	<u>2,030,043</u>	<u>2,030,043</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,853,820</u>	<u>\$1,853,820</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$176,223)
Funding of compensated absences, not GAAP expense	20,103
Net change in fund balance - GAAP basis	<u>(\$156,120)</u>

CITY OF BEAVERTON, OREGON
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Federal grants	\$1,050,596	\$1,079,947	\$912,178	(\$167,769)
Lease of City property	73,200	73,200	73,200	
Interest on investments	400	400	1,744	1,344
Miscellaneous revenues	12,000	16,000	39,105	23,105
TOTAL REVENUES	<u>1,136,196</u>	<u>1,169,547</u>	<u>1,026,227</u>	<u>(143,320)</u>
Expenditures:				
Personnel services	103,964	96,964	94,055	2,909
Materials and services	731,782	777,157	612,541	164,616
Debt service	419,408	426,408	426,075	333
Contingency	14,001	14,352		14,352
TOTAL EXPENDITURES	<u>1,269,155</u>	<u>1,314,881</u>	<u>1,132,671</u>	<u>182,210</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(132,959)	(145,334)	(106,444)	38,890
Other financing uses:				
Transfers out	(1,016)	(1,016)	(812)	204
NET CHANGE IN FUND BALANCE	(133,975)	(146,350)	(107,256)	39,094
FUND BALANCES - budgetary basis, Beginning of year	<u>133,975</u>	<u>146,350</u>	<u>146,350</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$39,094</u>	<u>\$39,094</u>

Note: There is no difference between budgetary and GAAP net change in fund balance.

CITY OF BEAVERTON, OREGON
LODGING TAX (TLT) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
City 4% Lodging Tax	\$861,000	\$861,000	\$800,185	(\$60,815)
County 2.5% Lodging Tax	763,000	763,000	725,907	(37,093)
Investment interest earnings			3,276	3,276
TOTAL REVENUES	<u>1,624,000</u>	<u>1,624,000</u>	<u>1,529,368</u>	<u>(94,632)</u>
Expenditures:				
Personnel services		143,608	78,206	65,402
Materials and services	320,000	425,034	218,103	206,931
Contingency	1,224,000	1,055,358		1,055,358
TOTAL EXPENDITURES	<u>1,544,000</u>	<u>1,624,000</u>	<u>296,309</u>	<u>1,327,691</u>
EXCESS OF REVENUES OVER EXPENDITURES	80,000		1,233,059	1,233,059
Other financing uses:				
Transfers out	(80,000)			
NET CHANGE IN FUND BALANCE			1,233,059	1,233,059
FUND BALANCES - budgetary basis, Beginning of year				
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,233,059</u>	<u>\$1,233,059</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$1,233,059
Funding of compensated absences, not GAAP expense	11,869
Net change in fund balance - GAAP basis	<u>\$1,244,928</u>

CITY OF BEAVERTON, OREGON
STREET LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,093,814	\$1,106,845	\$1,115,969	\$9,124
Prior years' levy	15,000	15,000	12,810	(2,190)
Interest on delinquent taxes			462	462
Interest on investments	3,800	3,800	4,865	1,065
Miscellaneous revenues			31,647	31,647
TOTAL REVENUES	<u>1,112,614</u>	<u>1,125,645</u>	<u>1,165,753</u>	<u>40,108</u>
Expenditures:				
Personnel services	285,357	285,357	274,669	10,688
Materials and services	840,715	844,579	780,741	63,838
Contingency	98,142	165,082		165,082
TOTAL EXPENDITURES	<u>1,224,214</u>	<u>1,295,018</u>	<u>1,055,410</u>	<u>239,608</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(111,600)	(169,373)	110,343	279,716
Other financing uses:				
Transfers out	(92,260)	(108,587)	(103,705)	4,882
NET CHANGE IN FUND BALANCE	(203,860)	(277,960)	6,638	284,598
FUND BALANCES - budgetary basis, Beginning of year	<u>203,860</u>	<u>277,960</u>	<u>277,960</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$284,598</u>	<u>\$284,598</u>

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$6,638
Funding of compensated absences, not GAAP expense	4,103
Net change in fund balance - GAAP basis	<u>\$10,741</u>

CITY OF BEAVERTON, OREGON
TRANSPORTATION SYSTEMS DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Transportation SDC - South Cooper Mountain	\$300,000	\$300,000		(\$300,000)
Investment interest earnings	250	250		(250)
TOTAL REVENUES	<u>300,250</u>	<u>300,250</u>	<u> </u>	<u>(300,250)</u>
Expenditures:				
Materials and services	25,000	25,000		25,000
Contingency	275,250	275,250		275,250
TOTAL EXPENDITURES	<u>300,250</u>	<u>300,250</u>	<u> </u>	<u>300,250</u>
 NET CHANGE IN FUND BALANCE	 ---	 ---	 ---	 ---
 FUND BALANCES - budgetary basis, Beginning of year	 <u> </u>	 <u> </u>	 <u> </u>	 <u> </u>
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$ ----</u>

CITY OF BEAVERTON, OREGON
TRAFFIC IMPACT FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees, licenses, and permits	\$1,200,000	\$1,200,000	\$2,428,808	\$1,228,808
Interest on investments	47,000	47,000	94,225	47,225
Reimbursements - other			883,151	883,151
TOTAL REVENUES	1,247,000	1,247,000	3,406,184	2,159,184
Expenditures:				
Personnel services	153,959	158,959	155,563	3,396
Materials and services	200,000	200,000		200,000
Contingency	8,045,820	7,677,912		7,677,912
TOTAL EXPENDITURES	8,399,779	8,036,871	155,563	7,881,308
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,152,779)	(6,789,871)	3,250,621	10,040,492
Other financing sources (uses):				
Transfers out	(745,225)	(1,830,632)	(311,932)	1,518,700
NET CHANGE IN FUND BALANCE	(7,898,004)	(8,620,503)	2,938,689	11,559,192
FUND BALANCES - budgetary basis, Beginning of year	7,898,004	8,620,503	8,620,503	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$11,559,192	\$11,559,192

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$2,938,689
Funding of compensated absences, not GAAP expense	904
Net change in fund balance - GAAP basis	\$2,939,593

CITY OF BEAVERTON, OREGON
BURA GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,890,000	\$1,998,890	\$2,013,969	\$15,079
Prior year's levy	3,000	3,000	11,084	8,084
Interest on investments	12,000	12,000	31,012	19,012
Miscellaneous revenues	700	700	928	228
TOTAL REVENUES	<u>1,905,700</u>	<u>2,014,590</u>	<u>2,056,993</u>	<u>42,403</u>
Expenditures:				
Materials and services	2,711,200	3,241,873	1,678,915	1,562,958
Contingency	1,242,237	1,216,917	-	1,216,917
TOTAL EXPENDITURES	<u>3,953,437</u>	<u>4,458,790</u>	<u>1,678,915</u>	<u>2,779,875</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,047,737)	(2,444,200)	378,078	2,822,278
Other financing sources (uses):				
Proceeds, line of credit	1,050,000	1,121,900	1,121,900	
Transfers out	(558,663)	(558,663)	(245,021)	313,642
TOTAL OTHER FINANCING SOURCES (USES)	<u>491,337</u>	<u>563,237</u>	<u>876,879</u>	<u>313,642</u>
NET CHANGE IN FUND BALANCE	(1,556,400)	(1,880,963)	1,254,957	3,135,920
FUND BALANCES - budgetary basis, Beginning of year	<u>1,556,400</u>	<u>1,880,963</u>	<u>1,880,963</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$3,135,920</u>	<u>\$3,135,920</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
GENERAL OBLIGATION DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes:				
Current year's levy	\$1,700,410	\$1,700,410	\$1,714,426	\$14,016
Prior years' levy	29,000	29,000	19,433	(9,567)
Interest on investments	3,600	3,600	8,651	5,051
Miscellaneous revenues	800	800	888	88
TOTAL REVENUES	<u>1,733,810</u>	<u>1,733,810</u>	<u>1,743,398</u>	<u>9,588</u>
Expenditures:				
Debt service:				
Principal	1,530,000	1,530,000	1,530,000	
Interest	200,500	200,500	200,500	
Contingency	140,296	140,001		140,001
TOTAL EXPENDITURES	<u>1,870,796</u>	<u>1,870,501</u>	<u>1,730,500</u>	<u>140,001</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(136,986)	(136,691)	12,898	149,589
FUND BALANCES - budgetary basis, Beginning of year	<u>136,986</u>	<u>136,691</u>	<u>136,691</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$149,589</u>	<u>\$149,589</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
SPECIAL REVENUE DEBT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Franchise fees:	\$1,084,060	\$1,084,060	\$1,084,060	
Interest on investments	1,000	1,000	1,755	\$755
TOTAL REVENUES	<u>1,085,060</u>	<u>1,085,060</u>	<u>1,085,815</u>	<u>755</u>
Expenditures:				
Debt service:				
Principal	991,344	991,344	991,344	
Interest	92,713	92,713	92,713	
Contingency	270,903	271,053		271,053
TOTAL EXPENDITURES	<u>1,354,960</u>	<u>1,355,110</u>	<u>1,084,057</u>	<u>271,053</u>
EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(269,900)	(270,050)	1,758	271,808
FUND BALANCES - budgetary basis, Beginning of year	<u>269,900</u>	<u>270,050</u>	<u>270,050</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$271,808</u>	<u>\$271,808</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Bonded assessments	\$15,800	\$15,800	\$2,632	(\$13,168)
Interest collected on assessments	3,500	3,500	536	(2,964)
Interest on investments	15	15	21	6
TOTAL REVENUES	<u>19,315</u>	<u>19,315</u>	<u>3,189</u>	<u>(16,126)</u>
Other financing uses:				
Transfers out	<u>(19,315)</u>	<u>(19,315)</u>	<u>(3,189)</u>	<u>16,126</u>
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year	_____	_____	_____	_____
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>

CITY OF BEAVERTON, OREGON
BURA DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Debt Service	\$417,500	\$417,500	\$214,910	\$202,590
Other financing sources:				
Transfers in	417,500	417,500	214,910	(202,590)
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year	_____	_____	_____	_____
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

Of the \$214,910 debt service expenditures, \$31,824 was for interest expense and \$183,086 was a repayment of loan from the City of Beaverton.

CITY OF BEAVERTON, OREGON
CAPITAL DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$1,200	\$1,200	\$119,768	\$118,568
Miscellaneous			10,000	10,000
Lease of City property	11,472	11,472	27,161	15,689
TOTAL REVENUES	<u>12,672</u>	<u>12,672</u>	<u>156,929</u>	<u>144,257</u>
Expenditures:				
Materials and services		398,617	398,068	550
Capital outlay	2,815,398	3,235,398	917,084	2,318,314
Contingency	66,178	34,172,498		34,172,498
TOTAL EXPENDITURES	<u>2,881,576</u>	<u>37,806,513</u>	<u>1,315,152</u>	<u>36,491,362</u>
(DEFICIENCY) OF REVENUES UNDER EXPENDITURES	(2,868,904)	(37,793,841)	(1,158,223)	36,635,619
Other financing sources				
Transfers in	2,631,500	2,551,500	2,148,763	(402,737)
Proceeds, bond sale		34,999,828	34,999,828	
TOTAL OTHER FINANCING SOURCES	<u>2,631,500</u>	<u>37,551,328</u>	<u>37,148,591</u>	<u>(402,737)</u>
NET CHANGE IN FUND BALANCE	(237,404)	(242,513)	35,990,368	36,232,882
FUND BALANCES - budgetary basis, Beginning of year	<u>237,404</u>	<u>242,513</u>	<u>242,514</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$36,232,882</u>	<u>\$36,232,882</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$265,000	\$1,126,828	\$483,444	(\$643,384)
Interest on investments	4,860	4,860	6,677	1,817
Miscellaneous revenues	50,000	87,668	37,669	(49,999)
TOTAL REVENUES	<u>319,860</u>	<u>1,219,356</u>	<u>527,790</u>	<u>(691,566)</u>
Expenditures:				
Capital outlay	2,998,400	4,769,635	1,074,883	3,694,752
Contingency	89,078	107,241		107,241
TOTAL EXPENDITURES	<u>3,087,478</u>	<u>4,876,876</u>	<u>1,074,883</u>	<u>3,801,993</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,767,618)	(3,657,520)	(547,093)	3,110,427
Other financing sources:				
Transfers in	2,121,400	2,858,807	956,613	(1,902,194)
NET CHANGE IN FUND BALANCE	(646,218)	(798,713)	409,520	1,208,233
FUND BALANCES - budgetary basis, Beginning of year	<u>646,218</u>	<u>798,713</u>	<u>798,713</u>	<u></u>
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,208,233</u>	<u>\$1,208,233</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.

CITY OF BEAVERTON, OREGON
BURA CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay	\$1,550,000	\$4,050,000	\$1,983,086	\$2,066,914
Other financing sources:				
Loan from City of Beaverton	350,000	350,000	183,086	(166,914)
Proceeds, line of credit	1,200,000	3,700,000	1,800,000	(1,900,000)
TOTAL OTHER FINANCING SOURCES	<u>1,550,000</u>	<u>4,050,000</u>	<u>1,983,086</u>	<u>(2,066,914)</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCES - budgetary basis, Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - budgetary basis, End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

CITY OF BEAVERTON, OREGON
STATE REVENUE SHARING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State revenue sharing entitlements	\$954,000	\$1,074,000	\$1,025,103	(\$48,897)
Interest on investments	900	3,900	5,309	1,409
Miscellaneous revenues	2,000	5,000	2,587	(2,413)
TOTAL REVENUES	956,900	1,082,900	1,032,999	(49,901)
Expenditures:				
Contingency	102,824	_____	_____	_____
TOTAL EXPENDITURES	102,824	_____	_____	_____
EXCESS OF REVENUES OVER EXPENDITURES	854,076	1,082,900	1,032,999	(49,901)
Other financing uses:				
Transfers out	(1,095,042)	(1,349,816)	(1,299,915)	49,901
NET CHANGE IN FUND BALANCE	(240,966)	(266,916)	(266,916)	
FUND BALANCES - budgetary basis, Beginning of year	240,966	266,916	266,916	_____
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures.
In accordance with GASB 54, this budgetary fund is combined with the General Fund in the fund financial statements
(Page 69). The fund is closed out at the end of fiscal year 2016-17.

CITY OF BEAVERTON, OREGON
BEAVERTON ARTS COMMISSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Other financing uses:				
Transfers out	(\$18,818)	(\$8,972)	(\$8,972)	\$
NET CHANGE IN FUND BALANCE	(18,818)	(8,972)	(8,972)	
FUND BALANCES - budgetary				
basis, Beginning of year	18,818	8,972	8,972	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

**Reconciliation of net change in fund balance -
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$8,972)
GAAP transfers, close out of GAAP fund balances:	
Compensated absences	(6,285)
Reserve for retirement benefit	(8,727)
Net change in fund balance - GAAP basis	<u>(\$23,984)</u>

In accordance with GASB 54, this budgetary fund is combined with the General Fund in the fund financial statements (Page 69). The fund is closed out at the end of fiscal year 2016-17.

CITY OF BEAVERTON, OREGON
LIBRARY DONATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Contributions and donations	\$10,000	\$10,000	\$	(\$10,000)
Other financing uses:				
Transfer out	(60,075)	(58,614)	(48,614)	10,000
NET CHANGE IN FUND BALANCE	(50,075)	(48,614)	(48,614)	
FUND BALANCES - budgetary basis, Beginning of year	50,075	48,614	48,614	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures. This budgetary fund is combined with the Library Fund (major fund, page 70) in the fund financial statements. The fund is closed out at the end of fiscal year 2016-17.

COMBINING STATEMENTS INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton for other units within the City. Included are:

Reprographics Fund - accounts for the reprographics services.

Garage Fund - accounts for the vehicle and equipment repair services.

Information Systems Fund - accounts for the data processing services.

Geographic Information Systems Fund - accounts for the mapping and technical services.

Public Works Administration Fund - accounts for the activities of the Public Works Department.

Insurance Fund - accounts for the insurance activities.

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2017

	<u>Reprographics Fund</u>	<u>Garage Fund</u>	<u>Information Systems Fund</u>
Assets:			
Current assets:			
Cash and investments	\$183,834	\$216,993	\$811,919
Accounts receivable, net			
Accrued interest receivable	438	416	2,011
Inventory of materials and supplies	<u>11,722</u>	<u>90,714</u>	
Total current assets	195,994	308,123	813,930
Other assets			
Capital assets, net	<u>10,002</u>		<u>1,900,789</u>
TOTAL ASSETS	<u>205,996</u>	<u>308,123</u>	<u>2,714,719</u>
Deferred outflows of resources:			
Deferred amount on pensions	164,506	339,732	1,204,183
Liabilities:			
Current liabilities:			
Accounts payable	43,903	24,001	88,301
Accrued salaries and payroll taxes	11,552	28,544	99,282
Other accrued liabilities			
Long-term liabilities:			
Compensated absences	11,494	41,524	149,314
Net other postemployment benefits	27,080	47,788	139,380
Net pension liability	<u>320,466</u>	<u>661,819</u>	<u>2,345,824</u>
TOTAL LIABILITIES	<u>414,495</u>	<u>803,676</u>	<u>2,822,101</u>
Deferred inflows of resources:			
Deferred amount on pensions	19,163	39,573	140,268
Net Position:			
Invested in capital assets	10,002		1,900,789
Unrestricted	<u>(73,158)</u>	<u>(195,394)</u>	<u>(944,256)</u>
TOTAL NET POSITION	<u><u>(\$63,156)</u></u>	<u><u>(\$195,394)</u></u>	<u><u>\$956,533</u></u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$158,621	\$253,571	\$3,091,092	\$4,716,030
		170,133	170,133
417	504	8,081	11,867
			<u>102,436</u>
159,038	254,075	3,269,306	5,000,466
		94,400	94,400
<u>6,617</u>	<u>358,381</u>		<u>2,275,789</u>
<u>165,655</u>	<u>612,456</u>	<u>3,363,706</u>	<u>7,370,655</u>
360,216	402,882	211,324	2,682,843
76	19,456	120,202	295,939
27,947	32,135	20,631	220,091
		505,334	505,334
40,866	48,146	39,130	330,474
39,824	47,788	23,097	324,957
701,721	784,837	411,674	5,226,341
<u>810,434</u>	<u>932,362</u>	<u>1,120,068</u>	<u>6,903,136</u>
41,960	46,929	24,616	312,509
6,617	358,381		2,275,789
(333,140)	(322,334)	2,430,346	562,064
<u>(\$326,523)</u>	<u>\$36,047</u>	<u>\$2,430,346</u>	<u>\$2,837,853</u>

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
For the Fiscal Year Ended June 30, 2017

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u> </u>	<u> </u>	<u> </u>
Operating revenues:			
Charges for services:			
Internal charges	\$981,626	\$1,533,124	\$2,895,592
Miscellaneous revenues	7,875	9,323	123,944
TOTAL OPERATING REVENUES	<u>989,501</u>	<u>1,542,447</u>	<u>3,019,536</u>
Operating expenses:			
Personnel services	300,388	725,830	1,878,209
Supplies, repairs, and services	740,409	884,901	1,086,343
Insurance claims and premiums			
Contract charges			
Depreciation	2,508		333,029
TOTAL OPERATING EXPENSES	<u>1,043,305</u>	<u>1,610,731</u>	<u>3,297,581</u>
OPERATING LOSS	<u>(53,804)</u>	<u>(68,284)</u>	<u>(278,045)</u>
Nonoperating revenues:			
Interest on investments	1,652	1,381	7,611
TOTAL NONOPERATING REVENUES	<u>1,652</u>	<u>1,381</u>	<u>7,611</u>
CHANGE IN NET POSITION	<u>(52,152)</u>	<u>(66,903)</u>	<u>(270,434)</u>
NET POSITION - as previously reported	(8,479)	(120,973)	1,263,107
Adjustment for payroll taxes on compensated absences	(2,525)	(7,518)	(36,140)
NET POSITION - AS RESTATED	<u>(11,004)</u>	<u>(128,491)</u>	<u>1,226,967</u>
NET POSITION - ENDING	<u><u>(\$63,156)</u></u>	<u><u>(\$195,394)</u></u>	<u><u>\$956,533</u></u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$675,965	\$1,142,583	\$10,791,438	\$18,020,328
635	6,229	613,829	761,835
<u>676,600</u>	<u>1,148,812</u>	<u>11,405,267</u>	<u>18,782,163</u>
659,523	782,789	430,541	4,777,280
98,390	413,588	343,498	3,567,129
		10,036,920	10,036,920
		747,282	747,282
<u>6,624</u>	<u>10,632</u>		<u>352,793</u>
<u>764,537</u>	<u>1,207,009</u>	<u>11,558,241</u>	<u>19,481,404</u>
<u>(87,937)</u>	<u>(58,197)</u>	<u>(152,974)</u>	<u>(699,241)</u>
1,215	1,077	27,370	40,306
<u>1,215</u>	<u>1,077</u>	<u>27,370</u>	<u>40,306</u>
<u>(86,722)</u>	<u>(57,120)</u>	<u>(125,604)</u>	<u>(658,935)</u>
(229,555)	98,251	2,567,037	3,569,388
<u>(10,246)</u>	<u>(5,084)</u>	<u>(11,087)</u>	<u>(72,600)</u>
<u>(239,801)</u>	<u>93,167</u>	<u>2,555,950</u>	<u>3,496,788</u>
<u>(\$326,523)</u>	<u>\$36,047</u>	<u>\$2,430,346</u>	<u>\$2,837,853</u>

CITY OF BEAVERTON, OREGON
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Fiscal Year Ended June 30, 2017

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u> </u>	<u> </u>	<u> </u>
Cash flows from operating activities:			
Cash receipts from customers and miscellaneous revenues	\$7,875	\$9,323	\$123,944
Cash receipts from interfund services provided to other funds	981,625	1,533,124	2,895,592
Cash payments to suppliers	(685,784)	(740,662)	(1,015,229)
Cash payments to employees	(285,262)	(628,967)	(1,641,504)
Cash payments for interfund services used	<u>(30,476)</u>	<u>(161,059)</u>	<u>(7,669)</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u>(12,022)</u>	 <u>11,759</u>	 <u>355,134</u>
 Cash flows from capital and related financing activities:			
Acquisition of capital assets			(543,095)
 NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES			 <u>(543,095)</u>
 Cash flows from investing activities:			
Interest received	<u>1,438</u>	<u>1,183</u>	<u>6,579</u>
 NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	 (10,584)	 12,942	 (181,382)
CASH AND INVESTMENTS - Beginning of year	<u>194,418</u>	<u>204,051</u>	<u>993,301</u>
CASH AND INVESTMENTS - End of year	<u><u>\$183,834</u></u>	<u><u>\$216,993</u></u>	<u><u>\$811,919</u></u>
 Reconciliation of operating loss to net cash from operating activities:			
Operating loss	<u>(\$53,804)</u>	<u>(\$68,284)</u>	<u>(\$278,045)</u>
 Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation expense	2,508		333,029
Pension expense	15,860	86,751	214,058
OPEB expense	382	673	14,326
Change in assets and liabilities:			
Accounts receivable			
Inventory of materials and supplies	2,417	(21,097)	
Accounts payable	21,731	4,277	63,445
Accrued salaries and payroll taxes	(4,602)	(8,236)	(26,347)
Compensated absences	<u>3,486</u>	<u>17,675</u>	<u>34,668</u>
 TOTAL ADJUSTMENTS	 <u>41,782</u>	 <u>80,043</u>	 <u>633,179</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u><u>(\$12,022)</u></u>	 <u><u>\$11,759</u></u>	 <u><u>\$355,134</u></u>

<u>Geographic Information Systems Fund</u>	<u>Public Works Administration Fund</u>	<u>Insurance Fund</u>	<u>Total</u>
\$635	\$6,229	\$454,700	\$602,706
675,965	1,142,583	10,791,438	18,020,327
(18,770)	(359,138)	(11,031,740)	(13,851,323)
(596,761)	(677,601)	(357,726)	(4,187,821)
<u>(80,712)</u>	<u>(135,442)</u>	<u>(110,879)</u>	<u>(526,237)</u>
<u>(19,643)</u>	<u>(23,369)</u>	<u>(254,207)</u>	<u>57,652</u>
			<u>(543,095)</u>
			<u>(543,095)</u>
<u>1,091</u>	<u>981</u>	<u>23,576</u>	<u>34,848</u>
(18,552)	(22,388)	(230,631)	(450,595)
<u>177,173</u>	<u>275,959</u>	<u>3,321,723</u>	<u>5,166,625</u>
<u>\$158,621</u>	<u>\$253,571</u>	<u>\$3,091,092</u>	<u>\$4,716,030</u>
<u>(\$87,937)</u>	<u>(\$58,197)</u>	<u>(\$152,974)</u>	<u>(\$699,241)</u>
6,624	10,632		352,793
79,815	92,270	61,618	550,372
562	1,855	13,070	30,868
		(159,129)	(159,129)
(1,092)	(80,992)	(14,919)	(18,680)
(10,758)	(8,140)	(5,831)	(7,550)
(6,857)	19,203	3,958	(63,914)
<u>68,294</u>	<u>34,828</u>	<u>(101,233)</u>	<u>72,133</u>
<u>(\$19,643)</u>	<u>(\$23,369)</u>	<u>(\$254,207)</u>	<u>756,893</u>
			<u>\$57,652</u>

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PROPRIETARY FUNDS**

ENTERPRISE FUNDS

These funds are used to finance and account for the acquisition, operation and maintenance of water, sewer and storm drain facilities which are supported by user charges.

- *Water Operating Fund*
- *Water Debt Service Fund*
- *Water Construction Fund*
- *Sewer Fund*
- *Storm Drain Fund*

INTERNAL SERVICE FUNDS

These funds are used to account for services provided by the City of Beaverton to various departments within the city.

- *Reprographics Fund*
- *Garage Fund*
- *Information Systems Fund*
- *Geographic Information Systems Fund*
- *Public Works Administration Fund*
- *Insurance Fund*

CITY OF BEAVERTON, OREGON
WATER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and other fees:				
Water sales	\$9,950,000	\$9,950,000	\$9,126,336	(\$823,664)
Demand charges	3,250,000	3,250,000	3,305,627	55,627
Customer service fees	32,000	32,000	25,420	(6,580)
Unmetered water sales	3,000	3,000	3,576	576
New meter installation	25,000	25,000	10,134	(14,866)
Sales discounts and allowances	(75,000)	(75,000)	(63,474)	11,526
Other intergovernmental revenue			294	294
Interest on investments	56,700	56,700	148,244	91,544
Sale of City Property			29,205	29,205
Miscellaneous revenues	42,000	42,000	196,236	154,236
TOTAL REVENUES	13,283,700	13,283,700	12,781,598	(502,102)
Expenditures:				
Personnel services	2,159,457	2,159,457	1,830,319	329,138
Materials and services	4,011,377	4,040,377	3,514,260	526,117
Capital outlay	3,585,900	4,085,777	2,404,567	1,681,210
Contingency	11,800,508	10,135,743		10,135,743
TOTAL EXPENDITURES	21,557,242	20,421,354	7,749,146	12,672,208
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,273,542)	(7,137,654)	5,032,452	12,170,106
Other financing uses:				
Transfers out	(3,405,337)	(4,489,163)	(4,422,442)	66,721
NET CHANGE IN FUND BALANCE	(11,678,879)	(11,626,817)	610,010	12,236,827
FUND BALANCES - budgetary basis, Beginning of year	11,678,879	11,626,817	11,626,817	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$12,236,827	\$12,236,827

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$610,010
Capital asset additions	2,402,343
Capitalization of Interest	10,484
Investment adjustment to fair market value	(14,224)
Depreciation expense	(771,194)
Easements and Rights of Way conveyed to City	23,004
Loss on equity in joint ventures	(215,241)
Inventory adjustment	6,869
Allowance for doubtful accounts	340
Compensated absences	17,374
Payroll tax on compensated absences	(4,675)
Write off of a payable to Joint Venture	13,766
Pension expense	(396,365)
Postemployment benefits other than pensions (OPEB) expense	(53,534)
Net change in net position - GAAP basis	<u>\$1,628,957</u>

CITY OF BEAVERTON, OREGON
WATER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$200	\$200	\$1,490	\$1,290
Expenditures:				
Debt service:				
Bonds payable principal	1,241,225	1,241,225	1,176,225	65,000
Bonds payable interest	256,854	256,854	196,473	60,381
Debt service fees			61,400	(61,400)
Contractual debt payment	65,110	65,110	65,110	
Contingency	71,997	71,090		71,090
TOTAL EXPENDITURES	<u>1,635,186</u>	<u>1,634,279</u>	<u>1,499,208</u>	<u>135,071</u>
 DEFICIENCY OF REVENUES UNDER EXPENDITURES	 (1,634,986)	 (1,634,079)	 (1,497,718)	 136,361
Other financing sources:				
Transfers in	1,563,200	1,563,200	1,495,160	(68,040)
NET CHANGE IN FUND BALANCE	<u>(71,786)</u>	<u>(70,879)</u>	<u>(2,558)</u>	<u>68,321</u>
 FUND BALANCES - budgetary basis, Beginning of year	 <u>71,786</u>	 <u>70,879</u>	 <u>70,879</u>	
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$68,321</u>	 <u>\$68,321</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$2,558)
Principal payments - bonds and contracts	1,213,444
Amortization of water rights	(21,341)
Implicit interest expense on contract payable	(15,319)
Interest expense accrual	12,346
Amortization of discount on bonds payable	(6,207)
Amortization of Deferred Gain on Bond refunding	(20,596)
Net change in net position - GAAP basis	<u>\$1,159,769</u>

CITY OF BEAVERTON, OREGON
WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
System development charges	\$700,000	\$700,000	\$176,990	(\$523,010)
Other Intergovernmental revenue	525,000	525,000	750,000	225,000
Interest on investments	11,700	11,700	11,557	(143)
Proceeds - Loans	2,645,000	2,645,000	347,645	(2,297,355)
Miscellaneous Revenues			89,409	89,409
TOTAL REVENUES	<u>3,881,700</u>	<u>3,881,700</u>	<u>1,375,601</u>	<u>(2,506,099)</u>
Expenditures:				
Capital outlay	5,777,000	7,243,000	4,038,523	3,204,477
Contingency	309,112	294,343		294,343
TOTAL EXPENDITURES	<u>6,086,112</u>	<u>7,537,343</u>	<u>4,038,523</u>	<u>3,498,820</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,204,412)	(3,655,643)	(2,662,922)	992,721
Other financing sources:				
Transfers in	730,000	1,776,000	1,776,000	
NET CHANGE IN FUND BALANCE	<u>(1,474,412)</u>	<u>(1,879,643)</u>	<u>(886,922)</u>	<u>992,721</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,474,412</u>	<u>1,879,643</u>	<u>1,879,643</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$992,721</u>	<u>\$992,721</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$886,922)
Investment adjustment to fair market value	(2,744)
Write off of receivable from Joint Venture	(53,750)
Capital asset additions	4,038,523
Capitalization of Interest	27,174
Depreciation expense	(1,133,772)
Loan Payable - IFA	(1,097,645)
Infrastructure contributed by developers	494,176
Loss on equity in joint ventures	(507,475)
Net change in net position - GAAP basis	<u>\$877,565</u>

CITY OF BEAVERTON, OREGON
RECONCILIATION OF WATER FUNDS
NET CHANGE IN FUND BALANCE - BUDGETARY BASIS TO
CHANGE IN NET POSITION - GAAP BASIS
For the Fiscal Year Ended June 30, 2017

	Water Operating Fund	Water Debt Service Fund	Water Construction Fund	Total
Net change in fund balance - budgetary basis	\$610,010	(\$2,558)	(\$886,922)	(\$279,470)
Capital asset additions	2,402,343		4,038,523	6,440,866
Infrastructure contributed by developers			494,176	494,176
Capitalization of Interest	10,484		27,174	37,658
Investment adjustment to fair market value	(14,224)		(2,744)	(16,968)
Accounts Receivable - Other			(53,750)	(53,750)
Depreciation expense	(771,194)		(1,133,772)	(1,904,966)
Easements and Rights of Way conveyed to City	23,004			23,004
Loss on equity in joint ventures	(215,241)		(507,475)	(722,716)
Amortization expense, intangible asset		(21,341)		(21,341)
Loans Payable - IFA			(1,097,645)	(1,097,645)
Debt principal payments		1,213,444		1,213,444
Interest expense accrual		(9,180)		(9,180)
Inventory adjustment	6,869			6,869
Allowance for doubtful accounts,	340			340
Accrued compensated absences	17,374			17,374
Payroll taxes on compensated absences,	(4,675)			(4,675)
Write off of a liability, due to other government	13,766			13,766
Postemployment benefits other than pensions (OPEB) expense	(53,534)			(53,534)
Pension Expense	(396,365)			(396,365)
Amortization of Deferred Gain on Bond Refunding		(20,596)		(20,596)
Change in net position - GAAP basis	<u>\$1,628,957</u>	<u>\$1,159,769</u>	<u>\$877,565</u>	<u>\$3,666,291</u>

CITY OF BEAVERTON, OREGON
SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Sewer service	\$3,914,000	\$3,914,000	\$3,751,421	(\$162,579)
Connection fees	70,000	70,000	112,880	42,880
Utility surcharge	1,200,000	1,200,000	1,232,038	32,038
Sales discounts and allowances	(50,000)	(50,000)	(27,226)	22,774
Interest on investments	51,700	51,700	107,656	55,956
Intergovernmental	1,100,000	1,100,000		(1,100,000)
Sale of City Property			9,880	9,880
Miscellaneous revenues	91,000	91,000	135,153	44,153
TOTAL REVENUES	6,376,700	6,376,700	5,321,802	(1,054,898)
Expenditures:				
Personnel services	1,507,150	1,507,150	1,405,676	101,474
Materials and services	1,676,324	1,698,807	1,577,047	121,760
Capital outlay	1,796,000	1,872,555	432,427	1,440,128
Contingency	7,912,058	8,342,227		8,342,227
TOTAL EXPENDITURES	12,891,532	13,420,739	3,415,150	10,005,589
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,514,832)	(7,044,039)	1,906,652	8,950,691
Other financing uses:				
Transfers out	(995,420)	(1,031,769)	(987,251)	44,518
NET CHANGE IN FUND BALANCE	(7,510,252)	(8,075,808)	919,401	8,995,209
FUND BALANCES - budgetary basis, Beginning of year	7,510,252	8,075,808	8,075,808	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$8,995,209	\$8,995,209
Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis				
Net change in fund balance - budgetary basis			\$919,401	
Capital asset additions			432,427	
Depreciation expense			(1,359,120)	
Investment adjustment to fair market value			(11,959)	
Allowance for doubtful accounts			(2,638)	
Inventory adjustment			8,292	
Easements and Rights of Way conveyed to City			9,967	
Infrastructure contributed by developers			138,555	
Compensated absences			27,080	
Payroll tax on compensated absences			12,468	
Pension expense			(19,958)	
Postemployment benefits other than pensions (OPEB) expense			9,024	
Net change in net position - GAAP basis			\$163,539	

CITY OF BEAVERTON, OREGON
STORM DRAIN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Service charges and fees:				
Customer service charges	\$3,615,300	\$3,615,300	\$3,960,944	\$345,644
Utility surcharge	1,370,000	1,370,000	1,378,852	8,852
Erosion control fees	50,000	50,000	42,775	(7,225)
Storm water detention quantity	10,000	10,000	7,639	(2,361)
Storm water detention quality	5,000	5,000	11,619	6,619
Storm water conveyance fees	450,000	450,000	248,196	(201,804)
Sales discounts and allowances	(6,500)	(6,500)	(5,795)	705
Interest on investments	50,500	50,500	106,376	55,876
Sale of City Property			2,185	2,185
Miscellaneous revenues	88,000	88,000	46,496	(41,504)
TOTAL REVENUES	<u>5,632,300</u>	<u>5,632,300</u>	<u>5,799,287</u>	<u>166,987</u>
Expenditures:				
Personnel services	2,163,326	2,163,326	2,066,849	96,477
Materials and services	944,368	1,019,151	929,276	89,875
Capital outlay	1,832,000	1,836,700	675,335	1,161,365
Contingency	8,798,282	9,033,274		9,033,274
TOTAL EXPENDITURES	<u>13,737,976</u>	<u>14,052,451</u>	<u>3,671,460</u>	<u>10,380,991</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,105,676)</u>	<u>(8,420,151)</u>	<u>2,127,827</u>	<u>10,547,978</u>
Other financing sources (uses):				
Transfers in	18,015	18,015	3,189	(14,826)
Transfers out	(1,085,862)	(1,135,852)	(1,098,161)	37,691
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,067,847)</u>	<u>(1,117,837)</u>	<u>(1,094,972)</u>	<u>22,865</u>
NET CHANGE IN FUND BALANCE	<u>(9,173,523)</u>	<u>(9,537,988)</u>	<u>1,032,855</u>	<u>10,570,843</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>9,173,523</u>	<u>9,537,988</u>	<u>9,537,988</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$10,570,843</u>	<u>\$10,570,843</u>
Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis				
Net change in fund balance - budgetary basis			\$1,032,855	
Capital asset additions, capital outlay			675,335	
Depreciation expense			(1,333,350)	
Investment adjustment to fair market value			(12,053)	
Allowance for doubtful accounts			(798)	
Inventory adjustment			5,675	
Easements and Rights of Way conveyed to City			678,891	
Land and infrastructure contributed by developers			217,012	
Payroll tax on compensated absences			(17,567)	
Pension expense			(230,060)	
Postemployment benefits other than pensions (OPEB) expense			11,461	
Net change in net position - GAAP basis			<u>\$1,027,401</u>	

CITY OF BEAVERTON, OREGON
REPROGRAPHICS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$600	\$600	\$1,863	\$1,263
Miscellaneous			7,874	7,874
TOTAL REVENUES	<u>600</u>	<u>600</u>	<u>9,737</u>	<u>9,137</u>
Expenditures:				
Personnel services	296,724	296,724	283,075	13,649
Materials and services	778,275	780,375	707,516	72,859
Contingency	61,099	42,939		42,939
TOTAL EXPENDITURES	<u>1,136,098</u>	<u>1,120,038</u>	<u>990,591</u>	<u>129,447</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,135,498)</u>	<u>(1,119,438)</u>	<u>(980,854)</u>	<u>138,584</u>
Other financing sources (uses):				
Transfers in	1,016,460	1,019,560	981,626	(37,934)
Transfers out	(32,387)	(32,387)	(30,476)	1,911
TOTAL OTHER FINANCING SOURCES (USES)	<u>984,073</u>	<u>987,173</u>	<u>951,150</u>	<u>(36,023)</u>
NET CHANGE IN FUND BALANCE	<u>(151,425)</u>	<u>(132,265)</u>	<u>(29,704)</u>	<u>102,561</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>151,425</u>	<u>132,265</u>	<u>132,265</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$102,561</u>	<u>\$102,561</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$29,704)
Depreciation expense	(2,508)
Pension expense	(15,860)
OPEB expense	(382)
Payroll tax on compensated absences	(1,070)
Inventory adjustment	(2,417)
Investment adjustment to fair market value	(211)
Net change in net position - GAAP basis	<u>(\$52,152)</u>

CITY OF BEAVERTON, OREGON
GARAGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$900	\$900	\$1,630	\$730
Sale of City Property			6,490	6,490
Miscellaneous	200	200	2,833	2,633
TOTAL REVENUES	<u>1,100</u>	<u>1,100</u>	<u>10,953</u>	<u>9,853</u>
Expenditures:				
Personnel services	609,764	644,764	632,938	11,826
Materials and services	828,214	828,214	744,939	83,275
Contingency	57,224	74,784		74,784
TOTAL EXPENDITURES	<u>1,495,202</u>	<u>1,547,762</u>	<u>1,377,877</u>	<u>169,885</u>
 DEFICIENCY OF REVENUES UNDER EXPENDITURES	 <u>(1,494,102)</u>	 <u>(1,546,662)</u>	 <u>(1,366,924)</u>	 <u>179,738</u>
Other financing sources (uses):				
Transfers in	1,548,109	1,615,909	1,533,124	(82,785)
Transfers out	(163,959)	(167,421)	(161,059)	6,362
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,384,150</u>	<u>1,448,488</u>	<u>1,372,065</u>	<u>(76,423)</u>
 NET CHANGE IN FUND BALANCE	 <u>(109,952)</u>	 <u>(98,174)</u>	 <u>5,141</u>	 <u>103,315</u>
 FUND BALANCES - budgetary basis, Beginning of year	 <u>109,952</u>	 <u>98,174</u>	 <u>98,174</u>	
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$103,315</u>	 <u>\$103,315</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$5,141
Pension expense	(86,751)
OPEB Adjustment	(673)
Payroll tax on compensated absences	(5,468)
Inventory adjustment	21,097
Investment adjustment to fair market value	(249)
Net change in net position - GAAP basis	<u>(\$66,903)</u>

CITY OF BEAVERTON, OREGON
INFORMATION SYSTEMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$3,000	\$3,000	\$8,541	\$5,541
Intergovernmental revenue	123,282	108,449	107,575	(874)
Miscellaneous			16,370	16,370
TOTAL REVENUES	<u>126,282</u>	<u>111,449</u>	<u>132,486</u>	<u>21,037</u>
Expenditures:				
Personnel services	2,101,365	2,101,365	1,933,321	168,044
Materials and services	1,369,700	1,398,944	1,078,674	320,270
Capital outlay	173,282	281,731	249,045	32,686
Contingency	165,000	108,477		108,477
TOTAL EXPENDITURES	<u>3,809,347</u>	<u>3,890,517</u>	<u>3,261,040</u>	<u>629,477</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(3,683,065)</u>	<u>(3,779,068)</u>	<u>(3,128,554)</u>	<u>650,514</u>
Other financing sources (uses):				
Transfers in	3,115,592	3,115,592	2,895,592	(220,000)
Transfers out	(8,302)	(8,302)	(7,669)	633
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,107,290</u>	<u>3,107,290</u>	<u>2,887,923</u>	<u>(219,367)</u>
NET CHANGE IN FUND BALANCE	<u>(575,775)</u>	<u>(671,778)</u>	<u>(240,631)</u>	<u>431,147</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>575,775</u>	<u>671,778</u>	<u>671,778</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$431,147</u>	<u>\$431,147</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$240,631)
Depreciation expense	(333,029)
Pension expense	(214,058)
OPEB expense	(14,326)
Payroll tax on compensated absences	(10,555)
Capital asset additions	249,045
Capitalization of internally developed software	294,050
Investment adjustment to fair market value	(930)
Net change in net position - GAAP basis	<u>(\$270,434)</u>

CITY OF BEAVERTON, OREGON
GEOGRAPHIC INFORMATION SYSTEMS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$900	\$900	\$1,397	\$497
Miscellaneous revenue			635	635
TOTAL REVENUE	900	900	2,032	1,132
Expenditures:				
Personnel services	570,577	600,644	591,834	8,810
Materials and services	35,630	35,630	17,678	17,952
Contingency	69,468	42,768		42,768
TOTAL EXPENDITURES	675,675	679,042	609,512	69,530
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(674,775)	(678,142)	(607,480)	70,662
Other financing sources (uses):				
Transfers in	675,965	675,965	675,965	
Transfers out	(86,730)	(86,730)	(80,711)	6,019
TOTAL OTHER FINANCING SOURCES (USES)	589,235	589,235	595,254	6,019
NET CHANGE IN FUND BALANCE	(85,540)	(88,907)	(12,226)	76,681
FUND BALANCES - budgetary basis, Beginning of year	85,540	88,907	88,907	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$76,681	\$76,681

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$12,226)
Depreciation expense	(6,624)
Pension expense	(79,815)
OPEB expense	(562)
Payroll tax on compensated absences	(2,534)
PTO balances adjustment	15,221
Investment adjustment to fair market value	(182)
Net change in net position - GAAP basis	<u>(\$86,722)</u>

CITY OF BEAVERTON, OREGON
PUBLIC WORKS ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$1,500	\$1,500	\$1,368	(\$132)
Miscellaneous revenue			6,079	6,079
Reimbursements - other		102,583	150	(102,433)
TOTAL REVENUES	<u>1,500</u>	<u>104,083</u>	<u>7,597</u>	<u>(96,486)</u>
Expenditures:				
Personnel services	660,623	705,623	691,506	14,117
Materials and services	277,343	298,038	278,146	19,892
Capital outlay		204,150		204,150
Contingency	47,564	35,986		35,986
TOTAL EXPENDITURES	<u>985,530</u>	<u>1,243,797</u>	<u>969,652</u>	<u>274,145</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(984,030)</u>	<u>(1,139,714)</u>	<u>(962,055)</u>	<u>177,659</u>
Other financing sources (uses):				
Transfers in	1,041,016	1,187,583	1,142,583	(45,000)
Transfers out	(138,769)	(138,769)	(135,442)	3,327
TOTAL OTHER FINANCING SOURCES (USES)	<u>902,247</u>	<u>1,048,814</u>	<u>1,007,141</u>	<u>(41,673)</u>
NET CHANGE IN FUND BALANCE	(81,783)	(90,900)	45,086	135,986
FUND BALANCES - budgetary basis, Beginning of year	<u>81,783</u>	<u>90,900</u>	<u>90,900</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$135,986</u>	<u>\$135,986</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$45,086
Depreciation expense	(10,632)
Pension expense	(92,270)
OPEB expense	(1,855)
Payroll tax on compensated absences	(9,973)
PTO balances adjustment	12,815
Investment adjustment to fair market value	(291)
Net change in net position - GAAP basis	<u>(\$57,120)</u>

CITY OF BEAVERTON, OREGON
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest on investments	\$14,700	\$14,700	\$30,911	\$16,211
Miscellaneous revenues	35,000	35,000	29,369	(5,631)
Reimbursements - other	273,050	341,050	584,459	243,409
City insurance charges:				
Medical	8,259,264	8,259,264	8,267,221	7,957
Dental	910,668	910,668	912,943	2,275
Unemployment			9,697	9,697
Workers' compensation	527,140	527,140	505,985	(21,155)
TOTAL REVENUES	<u>10,019,822</u>	<u>10,087,822</u>	<u>10,340,585</u>	<u>252,763</u>
Expenditures:				
Personnel services	356,360	358,860	354,704	4,156
Materials and services	11,092,110	11,239,610	11,016,821	222,789
Contingency	2,774,338	2,702,041		2,702,041
TOTAL EXPENDITURES	<u>14,222,808</u>	<u>14,300,511</u>	<u>11,371,525</u>	<u>2,928,986</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(4,202,986)</u>	<u>(4,212,689)</u>	<u>(1,030,940)</u>	<u>3,181,749</u>
Other financing sources (uses):				
Transfers in	1,095,593	1,095,593	1,095,593	
Transfers out	(113,511)	(113,511)	(110,879)	2,632
TOTAL OTHER FINANCING SOURCES (USES)	<u>982,082</u>	<u>982,082</u>	<u>984,714</u>	<u>2,632</u>
NET CHANGE IN FUND BALANCE	(3,220,904)	(3,230,607)	(46,226)	3,184,381
FUND BALANCES - budgetary basis, Beginning of year	<u>3,220,904</u>	<u>3,230,607</u>	<u>3,230,607</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,184,381</u>	<u>\$3,184,381</u>

**Reconciliation of net change in fund balance - budgetary basis
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$46,226)
Pension expense	(61,618)
OPEB expense	(13,070)
Payroll tax on compensated absences	(1,150)
Investment adjustment to fair market value	(3,540)
Net change in net position - GAAP basis	<u>(\$125,604)</u>

OTHER FINANCIAL SCHEDULES

CITY OF BEAVERTON, OREGON
SCHEDULE OF BONDS PAYABLE
For the Fiscal Year Ended June 30, 2017

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding June 30, 2016</u>	<u>Bonds Matured/Refunded During Year</u>	<u>Outstanding June 30, 2017</u>
General Obligation Bonds:								
General Obligation Bonds:								
02/08/2017	3.00 to 5.00%	N/A	2037	J-D	\$33,845,000			\$33,845,000
								1,130,769
					<u>33,845,000</u>	<u>-</u>	<u>-</u>	<u>34,975,769</u>
Unamortized premium								
Total 2017 GO Bonds								
08/16/2005	3.00 to 5.00%	N/A	2019	J-D	13,575,000	\$4,010,000	\$1,530,000	2,480,000
								(5,447)
					<u>13,575,000</u>	<u>4,010,000</u>	<u>1,530,000</u>	<u>2,474,553</u>
Unamortized discount								
Total 2005 GO Bonds								
Special Revenue Bonds								
10/08/2013	2.31%	N/A	2021	Monthly	7,000,000	4,466,035	991,344	3,474,691
Total Bonds, Governmental Activity					<u>\$54,420,000</u>	<u>\$8,476,035</u>	<u>\$2,521,344</u>	<u>40,925,013</u>
Water Revenue Bonds issued (1):								
11/08/2016 (2016)	1.84%	N/A	2026	J-D	\$5,615,000	-	-	\$5,615,000
06/06/2006 (2006)	4.00 to 4.20%	06/01/16	2026	J-D	10,000,000	\$6,040,000	\$6,040,000	-
06/09/2014 (2014)	1.48%	N/A	2017	J-D	4,019,391	751,225	751,225	-
Total Water Revenue Bonds					<u>\$19,634,391</u>	<u>\$6,791,225</u>	<u>\$6,791,225</u>	<u>\$5,615,000</u>
TOTAL BONDS PAYABLE								<u>\$46,540,013</u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Water Debt Service Fund.

CITY OF BEAVERTON, OREGON
SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS
For the Fiscal Year Ended June 30, 2017

Governmental Activities

Year Ending June 30	General Obligation 2005		Special Revenue 2013		General Obligation 2017		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2018	\$1,480,000	\$124,000	\$1,014,488	\$69,569		\$1,485,511	\$2,494,488
2019	1,000,000	50,000	1,038,173	45,885		1,130,621	2,038,173	1,226,506
2020			1,062,410	21,648	\$815,000	1,130,621	1,877,410	1,152,269
2021			359,620	1,732	900,000	1,106,171	1,259,620	1,107,903
2022					995,000	1,079,171	995,000	1,079,171
2023-2037					31,135,000	9,340,662	31,135,000	9,340,662
	2,480,000	174,000	3,474,691	138,834	33,845,000	15,272,757	39,799,691	15,585,591
Unamortized discount/premium	(5,447)				1,130,769		1,125,322	
TOTALS	\$2,474,553	\$174,000	\$3,474,691	\$138,834	\$34,975,769	\$15,272,757	\$40,925,013	\$15,585,591

Business Type Activities - Water Revenue Bonds

Year Ending June 30	2016	
	Principal	Interest
2018	\$580,000	\$103,316
2019	590,000	92,644
2020	600,000	81,788
2021	610,000	70,748
2022	625,000	59,524
2023-2026	2,610,000	121,164
TOTALS	\$5,615,000	\$529,184

**CITY OF BEAVERTON, OREGON
SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
For the Fiscal Year Ended June 30, 2017**

	Taxes Uncollected June 30, 2016	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Add (Deduct) Cancellations and Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2017
2016-17		\$43,013,961	(\$1,156,172)	\$9,777	(\$104,698)	(\$41,062,586)	\$700,282 (a)
2015-16	\$680,809		(902)	17,879	(51,445)	(321,054)	325,287
2014-15	347,607		9	13,071	(2,521)	(84,011)	274,155
2013-14	253,709		44	18,878	(2,424)	(80,513)	189,694
2012-13	163,385			7,942	(2,294)	(30,062)	138,971
2011-12	114,751		1	1,206	(1,466)	(3,549)	110,943
Prior years	231,399			3,094	(796)	(6,805)	226,892
	<u>\$1,791,660</u>	<u>\$43,013,961</u>	<u>(\$1,157,020)</u>	<u>\$71,847</u>	<u>(\$165,644)</u>	<u>(\$41,588,580)</u>	<u>\$1,966,224</u>

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	Property Taxes Revenue		Collections from July 1, 2016 to August 31, 2016	Collections from July 1, 2017 to August 31, 2017	Collections from 7/01/2016 to 6/30/2017	Taxes Uncollected June 30, 2017
	Current Levy	Prior Years				
Distributed as follows:						
General Fund	\$33,361,338	\$349,425	\$119,747	(\$124,975)	(\$33,705,535)	\$1,620,539
Street Lighting Fund	1,115,969	12,810	4,175	(4,370)	(1,128,584)	59,722
Library Fund	2,965,882	32,028	10,701	(11,345)	(2,997,266)	140,531
Debt Service Fund	1,714,426	19,433	6,557	(6,600)	(1,733,816)	91,151
Beaverton Urban Renewal	2,013,969	11,084	4,608	(6,282)	(2,023,379)	54,281
	<u>\$41,171,584</u>	<u>\$424,780</u>	<u>\$145,788</u>	<u>(\$153,572)</u>	<u>(\$41,588,580)</u>	<u>\$1,966,224</u>

(a) Includes the Beaverton Urban Redevelopment Agency which is a blended component unit of the City.

CITY OF BEAVERTON, OREGON
SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS
For the Fiscal Year Ended June 30, 2017

Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.