



**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2015-16 TO FY 2018-19**

With Explanations on Significant Changes between Budgeted 2017-18 and Recommended 2018-19

Fund:		<b>Assessment Debt Service</b>					% Change
CLASS	Actual FY 2015-16	Actual FY 2016-17	Budget FY 2017-18	Estimated FY 2017-18	Recommended FY 2018-19	Budgeted Vs. Recommended	
Transfers	\$72,845	\$3,189	\$18,319	\$18,700	\$14,400	-21.39%	
SUB-TOTAL	\$72,845	\$3,189	\$18,319	\$18,700	\$14,400		
Contingency - Reserve			-		-		
TOTAL	\$72,845	\$3,189	\$18,319	\$18,700	\$14,400		

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Transfers:**

FY 2018-19 reflects a reduction in the transfers to the storm drain fund for financing of the LID construction

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2018-19 BUDGET

<b>FUND:</b> 401 ASSESSMENT #1	<b>DEPARTMENT:</b> FINANCE
<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE	

**MISSION STATEMENT:**

Management of assessment districts debt service requirements.

REQUIREMENTS	FY 2015-16 ACTUAL	FY 2016-17 ACTUAL	FY 2017-18 BUDGETED	FY 2018-19 PROPOSED	FY 2018-19 ADOPTED
TRANSFERS CONTINGENCY	\$72,845	\$3,189	\$18,319	\$14,400	\$0
<b>TOTAL</b>	<b>\$72,845</b>	<b>\$3,189</b>	<b>\$18,319</b>	<b>\$14,400</b>	<b>\$0</b>

Funding Sources:	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2018-19
Beginning Working Capital	\$61,863	\$0	\$0	\$0	\$0
Miscellaneous Revenue	1,228	557	3,519	3,600	0
Assessment Principal	9,754	2,632	14,800	10,800	0

The Assessment Debt Service Fund accounts for the financing and collection of assessments from benefited property owners and the payment of principal and interest on improvement bonds. The primary source of funds are principal collections and interest earning on local improvement districts.

Remaining balances have been transferred to appropriate funds as all projects are closed and accounts are paid by the end of FY 2013-14.

From time to time, members of the staff discuss the formation of local improvement districts crafted to respond to infrastructure issues in an area and the respective benefits. If additional LIDs are formed they will be reflected in this fund.

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 401 ASSESSMENT FUND #1

DEPT: 03 REVENUE

OBJ	2016 - ACTUAL		2017 - ACTUAL		2018 BUDGETED		2018 YTD	2018	2019 - PROPOSED		2019 - RECOMD		2019 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 05 BEGINNING WORKING CAPITAL														
301 BEGINNING WORKING CAPITAL														
	-61,863													
TOTAL CLASS: 05 BEGINNING WORKING CAPITAL														
	-61,863													
CLASS: 35 MISCELLANEOUS REVENUES														
384 INVESTMENT INTEREST EARNINGS														
	-36		-21		-19		-39		-100		-100		-100	
385 INTEREST COLLECTED ON ASSMTS														
	-1,192		-536		-3,500		-576		-3,800		-3,500		-3,500	
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
	-1,228		-557		-3,519		-615		-3,900		-3,600		-3,600	
CLASS: 45 NON-REVENUE RECEIPTS														
455 ASSMT PMTS - BONDED PRINCIPAL														
	-9,754		-2,632		-14,800		-6,409		-14,800		-10,800		-10,800	
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
	-9,754		-2,632		-14,800		-6,409		-14,800		-10,800		-10,800	
TOTAL DEPARTMENT: 03 REVENUE														
	-72,845		-3,189		-18,319		-7,024		-18,700		-14,400		-14,400	

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 401 ASSESSMENT FUND #1

DEPT: 20 FINANCE DEPARTMENT

OBJ	2016 - ACTUAL		2017 - ACTUAL		2018 BUDGETED		2018 YTD	2018	2019 - PROPOSED		2019 - RECOMD		2019 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 25 TRANSFERS

807 TRSFR TO GENERAL FUND

	61,863				1,300			1,300	1,300				1,300	
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829 TRSFERS TO STORM DRAIN FUND

	10,982		3,189		17,019			17,400	13,100				13,100	
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TOTAL CLASS: 25 TRANSFERS

	72,845		3,189		18,319			18,700	14,400				14,400	
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TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

	72,845		3,189		18,319			18,700	14,400				14,400	
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