

# **REQUIRED SUPPLEMENTARY INFORMATION**

## **Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual**

### **General Fund**

### **Major Special Revenue Funds**

*Street Fund*

*Library Fund*

## **Schedule of the City's Proportionate Share of the Net Pension Liability (Asset)**

### **Schedule of the City's Contributions to Pension Plan**

## **Schedule of the Changes in the City's Total OPEB Liability and Related Ratios**

### **Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)**

## **Schedule of the City's Contributions to Retirement Health Insurance Account**

**CITY OF BEAVERTON, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$34,641,938	\$34,641,938	\$34,747,019	\$105,081
Local Taxes		351,000	489,057	138,057
Intergovernmental	2,731,966	3,333,841	3,578,095	244,254
Federal grants	609,546	821,031	643,629	(177,402)
Grants - state	130,000	160,420	33,177	(127,243)
Fees, licenses and permits	2,532,925	2,675,368	2,328,943	(346,425)
Right of way fees	7,952,795	7,952,795	8,464,784	511,989
Fines and forfeitures	4,841,000	4,841,000	4,630,756	(210,244)
Interest on investments	244,200	244,200	250,625	6,425
Charges for services	3,700,989	3,758,026	3,469,606	(288,420)
Sale of City property	5,000	5,000	103,568	98,568
Miscellaneous revenues	334,188	486,962	499,078	12,116
<b>TOTAL REVENUES</b>	<u>57,724,547</u>	<u>59,271,581</u>	<u>59,238,337</u>	<u>(33,244)</u>
<b>Expenditures:</b>				
Current:				
General government	29,521,963	31,315,087	27,145,202	4,169,885
Public safety	30,247,353	30,640,044	29,223,574	1,416,470
Debt service	106,692	106,692	106,692	
Capital Outlay	804,710	1,157,987	737,358	420,629
Contingency	5,775,540	7,453,520		7,453,520
<b>TOTAL EXPENDITURES</b>	<u>66,456,258</u>	<u>70,673,330</u>	<u>57,212,826</u>	<u>13,460,504</u>
<b>EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES</b>	<u>(8,731,711)</u>	<u>(11,401,749)</u>	<u>2,025,511</u>	<u>13,427,260</u>
<b>Other financing sources (uses):</b>				
Transfers in	5,344,050	4,927,949	4,909,940	(18,009)
Transfers out	(7,895,850)	(8,066,600)	(7,258,298)	808,302
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(2,551,800)</u>	<u>(3,138,651)</u>	<u>(2,348,358)</u>	<u>790,293</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(11,283,511)</u>	<u>(14,540,400)</u>	<u>(322,847)</u>	<u>14,217,553</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>11,283,511</u>	<u>14,540,400</u>	<u>14,540,400</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$14,217,553</u>	<u>\$14,217,553</u>
<b>Reconciliation of net change in fund balance - budgetary basis to GAAP basis</b>				
Net change in fund balance - budgetary basis			(\$322,847)	
Investment adjustment to fair market value			(139,886)	
Funding of compensated absences			65,953	
Federal Forfeiture Sharing Funds			(106,711)	
Court fines 60 day accrual adjustment			(18,555)	
Net change in fund balance - GAAP basis			<u>(\$522,046)</u>	

**CITY OF BEAVERTON, OREGON**  
**STREET FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
State gas tax	\$5,770,000	\$6,414,700	\$6,163,141	(\$251,559)
County gas tax	356,000	356,000	351,778	(4,222)
Right of way fees	600,000	600,000	600,000	
Interest on investments	41,800	41,800	51,095	9,295
Miscellaneous revenues	69,926	69,926	116,968	47,042
<b>TOTAL REVENUES</b>	<b>6,837,726</b>	<b>7,482,426</b>	<b>7,282,982</b>	<b>(199,444)</b>
<b>Expenditures:</b>				
Personnel services	2,300,708	2,302,834	2,068,696	234,138
Materials and services	2,210,390	2,719,351	2,572,159	147,192
Capital outlay	469,000	539,000	212,263	326,737
Contingency	2,188,244	2,088,633		2,088,633
<b>TOTAL EXPENDITURES</b>	<b>7,168,342</b>	<b>7,649,818</b>	<b>4,853,118</b>	<b>2,796,700</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(330,616)</b>	<b>(167,392)</b>	<b>2,429,864</b>	<b>2,597,256</b>
<b>Other financing uses:</b>				
Transfers out	(3,406,003)	(3,613,337)	(2,548,798)	1,064,539
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,736,619)</b>	<b>(3,780,729)</b>	<b>(118,934)</b>	<b>3,661,795</b>
FUND BALANCES - budgetary basis, Beginning of year	3,736,619	3,780,729	3,780,729	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$3,661,795	\$3,661,795

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$118,934)
Investment adjustment to fair market value	(24,780)
Funding of compensated absences	(26,628)
Net change in fund balance - GAAP basis	<u>(\$170,342)</u>

**CITY OF BEAVERTON, OREGON**  
**LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Property taxes:				
Current year's levy	\$3,063,999	\$3,063,999	\$3,075,145	\$11,146
Prior years' levy	20,000	20,000	25,432	5,432
Intergovernmental	5,580,669	5,656,939	5,748,251	91,312
Fines and forfeitures	150,000	150,000	134,778	(15,222)
Interest on investments	17,600	17,600	30,340	12,740
Contributions, donations, and others	32,000	71,680	89,386	17,706
Miscellaneous revenues	31,500	31,500	54,174	22,674
<b>TOTAL REVENUES</b>	<u>8,895,768</u>	<u>9,011,718</u>	<u>9,157,506</u>	<u>145,788</u>
<b>Expenditures:</b>				
Personnel services	6,162,345	6,187,697	6,119,422	68,275
Materials and services	1,485,550	1,575,609	1,468,041	107,568
Contingency	723,017	781,970		781,970
<b>TOTAL EXPENDITURES</b>	<u>8,370,912</u>	<u>8,545,276</u>	<u>7,587,463</u>	<u>957,813</u>
EXCESS OF REVENUES UNDER EXPENDITURES	<u>524,856</u>	<u>466,442</u>	<u>1,570,043</u>	<u>1,103,601</u>
<b>Other financing sources (uses):</b>				
Transfers out	(1,615,636)	(1,615,636)	(1,598,646)	16,990
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,090,780)</u>	<u>(1,149,194)</u>	<u>(28,603)</u>	<u>1,120,591</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>1,090,780</u>	<u>1,149,194</u>	<u>1,149,194</u>	<u></u>
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,120,591</u>	<u>\$1,120,591</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$28,603)
Investment adjustment to fair market value	(13,973)
Funding of compensated absences	39,247
Net change in fund balance - GAAP basis	<u>(\$3,329)</u>

**CITY OF BEAVERTON, OREGON**  
**SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY(ASSET)**  
**Last Ten Fiscal Years (1)**

	Fiscal Year				
	2018	2017	2016	2015	2014
City's proportion of the net pension liability (asset)	0.476697%	0.484790%	0.522853%	0.484754%	0.484754%
City's proportionate share of the net pension liability (asset)	\$64,258,949	\$72,778,259	\$30,019,375	(\$10,987,994)	\$24,737,716
City's covered payroll (2)	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931	\$35,091,335
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	156.47%	185.64%	80.17%	-30.25%	70.50%
Plan fiduciary net position as a percentage of the total pension liability (asset)	83.12%	80.53%	91.88%	103.59%	91.97%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

(2) Note: Measurement date is one year in arrears.

**CITY OF BEAVERTON, OREGON**  
**SCHEDULE OF THE CITY'S CONTRIBUTIONS TO PENSION PLAN**  
**Last Ten Fiscal Years (1)**

	Fiscal Year				
	2018	2017	2016	2015	2014
Contractually required contribution	\$5,953,344	\$4,546,255	\$4,513,756	\$3,224,015	\$3,316,396
Contributions in relation to the contractually required contribution	(5,953,344)	(4,546,255)	(4,513,756)	(3,224,015)	(3,316,396)
Contribution deficiency (excess)	\$0	\$0	\$0	\$0	\$0
City's covered payroll	\$42,532,239	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered payroll	14.00%	11.07%	11.51%	8.61%	9.13%

(1) Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only the years for which information is available is presented.

**City of Beaverton, Oregon**  
**Schedule of the Changes in the City's Total OPEB Liability and Related Ratios**  
**Implicit Rate Subsidy Plan**  
**Last One Fiscal Year <sup>1, 2</sup>**

	<b>2018</b>
<b>Total OPEB Liability</b>	
Service cost	\$343,815
Interest	153,760
Changes of assumptions or other inputs	(351,239)
Benefit payments	(241,536)
<b>Net change in OPEB liability</b>	(95,200)
<b>Total OPEB Liability - beginning</b>	5,171,200
<b>Total OPEB Liability - ending</b>	\$5,076,000
City's Covered Payroll	\$41,067,132
Total OPEB Liability as a percentage of its covered payroll	12.4%

<sup>1</sup> 10-year trend information required by GASB Statement 75 will be presented prospectively

<sup>2</sup> Amounts presented are for the measurement period reported during the fiscal year, which for FY 2018 is July 1, 2016 - June 30, 2017

**NOTES TO SCHEDULE**

Changes in Assumptions

The change in assumptions is the result of the change in the discount rate from 2.85% to 3.58%.

**City of Beaverton, Oregon**  
**Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)**  
**Oregon Public Employees Retirement System, Retirement Health Insurance Account**  
**Last Two Fiscal Years <sup>1, 2</sup>**

	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability (asset)	0.4039%	0.3965%
City's proportionate share of the net OPEB liability (asset)	(\$168,603)	\$107,684
City's covered payroll	\$41,067,132	\$39,204,820
City's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	-0.4%	0.3%
Plan fiduciary net position as a percentage of the total OPEB liability	108.9%	94.1%

<sup>1</sup> 10-year trend information required by GASB Statement 75 will be presented prospectively

<sup>2</sup> Amounts presented are for the measurement period reported during the fiscal year, which for FY 2018 is July 1, 2016 - June 30, 2017

**City of Beaverton, Oregon**  
**Schedule of the City's Contributions**  
**Oregon Public Employees Retirement System, Retirement Health Insurance Account**  
**Last Five Fiscal Years <sup>1</sup>**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contributions	\$199,595	\$201,130	\$194,434	\$191,324	\$175,000
Contributions in relation to the contractually required contribution	<u>(199,595)</u>	<u>(201,130)</u>	<u>(194,434)</u>	<u>(191,324)</u>	<u>(175,000)</u>
Contribution deficiency (excess)	<u>\$ -</u>				
City's covered payroll	\$42,532,239	\$41,067,132	\$39,204,820	\$37,445,550	\$36,324,931
Contributions as a percentage of covered payroll	0.47%	0.49%	0.50%	0.51%	0.48%

⌘ <sup>1</sup> 10-year trend information required by GASB Statement 75 will be presented prospectively

**NOTES TO SCHEDULE**

**Actuarial Assumptions and Methods Used to Actuarially Determine Contributions:**

Actuarial Valuation	December 31, 2015	December 31, 2013	December 31, 2011
Effective	July 2017 - June 2019	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Projected Unit Credit
Actuarial valuation method:	Market Value	Market Value	Market Value
Actuarial assumption:			
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases n	3.50 percent	3.75 percent	3.75 percent
Investment rate of return	7.50 percent	7.75 percent	8.00 percent
Healthcare cost inflation	Ranging from 6.3% in 2016 to 4.4% in 2094	Ranging from 6.1% in 2014 to 4.7% in 2083	Ranging from 6.9% in 2012 to 4.5% in 2029

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF BEAVERTON, OREGON**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2018**

**Budgetary Information**

The City and the component unit budget all funds which are subject to budget requirements of state law. The City Council and the Agency board legally adopt the budget, prepared on a modified accrual basis, by resolution before July 1. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The level of control (total personnel services, materials and services, capital outlay, and other expenditures) is established by resolution for all funds. The General Fund's level of control is slightly different, in that, the total personnel services, materials and services, capital outlay and other expenditures are by department.

The detail budget document, however, is required to contain more specific information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget that differs by 10 percent or more of any one of the individual funds contained in the original budget for that fiscal year requires hearings before the public, publications in newspapers, and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City adopted two supplemental budgets and twenty-one transfer resolutions during the year ended June 30, 2018. Encumbrances that have not been expended at year-end lapse and subsequent actual expenditures are then charged against ensuing year's appropriations. The total encumbrance commitments that lapsed at June 30, 2018 were \$6,382,401.

**Pension Liability (Asset) and Other Postemployment Benefits (OPEB)**

This information is intended to help users assess the City's retirement pension plan (OPERS) and OPEB plans' status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due. OPERS publishes independently audited CAFR that can be obtained at [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx).

Additional details and a comprehensive list of changes for OPERS in methods and assumptions can be found in the 2014 Experience Study for OPERS which was published September 23, 2015 and can be found at <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Presentations-and-Reports.aspx>.

**OTHER SUPPLEMENTARY INFORMATION**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

**Building Fund** - accounts for revenues generated by the Building Division. Revenues are restricted for expenditures related to plan review and inspection.

**Community Development Block Grant Fund** - accounts for entitlement grant funds from the U.S. Department of Housing and Urban Development (HUD).

**Lodging Tax (TLT) Fund** – accounts for the revenues and expenditures from County and City lodging taxes.

**Street Lighting Fund** - accounts for revenues from property taxes committed for street lighting expenditures.

**Transportation Systems Development Fund** – accounts for surcharge transportation system fees in the South Cooper Mountain area within the City. The revenues are restricted for expenditures on extra capacity transit projects within the South Cooper Mountain area.

**Traffic Impact Fee Fund** - accounts for traffic impact fees imposed on development based on the number of trips generated by the development. Revenues are restricted for expenditures on construction and improvements of arterial and collector projects and extra capacity transit projects.

**Beaverton Urban Redevelopment Agency (BURA) General Fund** - accounts for the operation and general service activities of BURA.

**Beaverton Center for the Arts Gift and Contribution Fund** - accounts for the gifts and contributions for the Beaverton Center for the Arts program.

### DEBT SERVICE FUNDS

**General Obligation Debt Service Fund** - accounts for payment of general obligation bond principal and interest. The principal source of revenue is property taxes.

**Special Revenue Debt Service Fund** - accounts for payment of special revenue bond principal and interest. The principal source of revenue is right of way fees.

**Assessment Debt Service Fund** - accounts for the financing and collection of assessments from the benefited property owners and the payment of principal and interest on improvement bonds. The primary sources of funds are collections and interest earnings.

**BURA Debt Service Fund** – accounts for the payment of loans, line of credit principal and interest from the division of tax increment receipts.

### CAPITAL PROJECTS FUNDS

**Capital Projects Fund** - accounts for the acquisition and construction of infrastructure capital projects.

**BURA Capital Projects Fund** - accounts for the property acquisition and construction of infrastructure capital projects within Beaverton Urban Redevelopment area.

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
June 30, 2018

	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
<b>Assets:</b>				
Cash and investments	\$19,211,308	\$440,528	\$1,119,353	\$20,771,189
Property taxes receivable	88,319	69,104		157,423
Accounts and other receivables	491,374	7,999		499,373
Accrued interest receivable	71,782	7,417	3,038	82,237
Due from other governments	197,013		486,593	683,606
Grants receivable	261,051			261,051
<b>TOTAL ASSETS</b>	<b>\$20,320,847</b>	<b>\$525,048</b>	<b>\$1,608,984</b>	<b>\$22,454,879</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances:</b>				
Liabilities:				
Accounts payable	\$580,342		\$275,650	\$855,992
Accrued salaries and payroll taxes	80,086			80,086
Deposits and retainages payable	2,486			2,486
Due to other governments	394,528			394,528
Due to other funds	123,218			123,218
<b>Total Liabilities</b>	<b>1,180,660</b>		<b>275,650</b>	<b>1,456,310</b>
Deferred inflows of resources:				
Unavailable revenue - property taxes	72,532	\$61,541		134,073
Unavailable revenue - transportation development tax	471,359			471,359
Unavailable revenue - assessment liens and interest	71,782	14,292	3,038	89,112
<b>Total Deferred Inflows of Resources</b>	<b>615,673</b>	<b>75,833</b>	<b>3,038</b>	<b>694,544</b>
Fund balances:				
Restricted for:				
Capital projects	10,177,521		192,051	10,369,572
Debt service		448,091		448,091
Grants, building activities, urban area economic development and other purposes	6,481,057			6,481,057
Committed for:				
Capital projects	591,428			591,428
Street lights and other purposes	1,274,508		1,138,245	2,412,753
<b>Total Fund Balances</b>	<b>18,524,514</b>	<b>448,091</b>	<b>1,330,296</b>	<b>20,302,901</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$20,320,847</b>	<b>\$523,924</b>	<b>\$1,608,984</b>	<b>\$22,453,755</b>

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**June 30, 2018**

	<u>Building Fund</u>	<u>Community Block Grant Fund</u>	<u>Lodging Tax (TLT) Fund</u>
<b>Assets:</b>			
Cash and investments	\$2,140,120		\$854,743
Property taxes receivable			
Accounts and other receivables, net		\$20,015	
Accrued interest receivable	8,874	1,043	2,858
Due from other governments			197,013
Grants receivable		261,051	
<b>TOTAL ASSETS</b>	<u><u>\$2,148,994</u></u>	<u><u>\$282,109</u></u>	<u><u>\$1,054,614</u></u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances:</b>			
Liabilities:			
Accounts payable	\$7,424	\$118,859	\$133,933
Accrued salaries and payroll taxes	58,508	2,563	12,509
Deposits and retainages payable	2,486		
Due to other governments	194,528		
Due to other funds		123,218	
<b>TOTAL LIABILITIES</b>	<u><u>262,946</u></u>	<u><u>244,640</u></u>	<u><u>146,442</u></u>
Deferred inflow of resources:			
Assessment liens, interest and misc.	8,874	1,043	2,858
Unavailable revenue - property taxes			
Unavailable revenue - transportation development tax			
Total Deferred Inflow of Resources	<u><u>8,874</u></u>	<u><u>1,043</u></u>	<u><u>2,858</u></u>
Fund balances:			
Restricted for:			
Capital projects			
Grants, building activities, urban area economic development and other purposes	1,877,174	36,426	
Committed for:			
Capital projects.			
Street lights and other purposes			905,314
Total Fund Balances	<u><u>1,877,174</u></u>	<u><u>36,426</u></u>	<u><u>905,314</u></u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u><u>\$2,148,994</u></u>	<u><u>\$282,109</u></u>	<u><u>\$1,054,614</u></u>

Street Lighting Fund	Transportation Systems Development Fund	Traffic Impact Impact Fee Fund	BURA General Fund	Total
\$549,467	\$591,428	\$10,380,785	\$4,694,765	\$19,211,308
44,817			43,502	88,319
		471,359		491,374
3,203	428	38,530	16,846	71,782
				197,013
				261,051
<u>\$597,487</u>	<u>\$591,856</u>	<u>\$10,890,674</u>	<u>\$4,755,113</u>	<u>\$20,320,847</u>
\$181,690			\$138,436	\$580,342
3,242		\$3,264		80,086
		200,000		2,486
				394,528
				123,218
<u>184,932</u>		<u>203,264</u>	<u>138,436</u>	<u>1,180,660</u>
3,203	\$428	38,530	16,846	71,782
40,158			32,374	72,532
		471,359		471,359
<u>43,361</u>	<u>428</u>	<u>509,889</u>	<u>49,220</u>	<u>615,673</u>
		10,177,521		10,177,521
			4,567,457	6,481,057
	591,428			591,428
<u>369,194</u>				<u>1,274,508</u>
<u>369,194</u>	<u>591,428</u>	<u>10,177,521</u>	<u>4,567,457</u>	<u>18,524,514</u>
<u>\$597,487</u>	<u>\$591,856</u>	<u>\$10,890,674</u>	<u>\$4,755,113</u>	<u>\$20,320,847</u>

**CITY OF BEAVERTON, OREGON  
NONMAJOR DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2018**

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	Total
<b>Assets:</b>				
Cash and investments	\$168,334	\$272,194		\$440,528
Property taxes receivable	69,104			69,104
Assessment liens receivable			\$7,999	7,999
Accrued interest receivable	5,565	728	1,124	7,417
<b>TOTAL ASSETS</b>	<b>\$243,003</b>	<b>\$272,922</b>	<b>\$9,123</b>	<b>\$525,048</b>
<b>Deferred Inflows of Resources and Fund Balances:</b>				
Deferred inflows of resources:				
Unavailable revenue - property taxes	\$61,541			\$61,541
Unavailable revenue - interest	5,565	\$728	\$7,999	14,292
Unavailable revenue - assessment liens			1,124	1,124
Total Deferred Inflow of Resources	67,106	728	9,123	76,957
Fund balances:				
Restricted for debt service	175,897	272,194		448,091
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$243,003</b>	<b>\$272,922</b>	<b>\$9,123</b>	<b>\$525,048</b>

**CITY OF BEAVERTON, OREGON  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
June 30, 2018**

	Capital Projects Fund	BURA Capital Projects	Total
<b>Assets:</b>			
Cash and investments	\$1,069,020	\$50,333	\$1,119,353
Accrued interest receivable	3,038		3,038
Due from other governments	486,593		486,593
<b>TOTAL ASSETS</b>	<b>\$1,558,651</b>	<b>\$50,333</b>	<b>\$1,608,984</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances:</b>			
Liabilities:			
Accounts payable	\$225,317	\$50,333	\$275,650
Deferred inflow of resources:			
Investment interest	3,038		3,038
Fund balances:			
Restricted	192,051		192,051
Committed	1,138,245		1,138,245
Total Fund Balances	1,330,296		1,330,296
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<b>\$1,558,651</b>	<b>\$50,333</b>	<b>\$1,608,984</b>

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2018**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
<b>Revenues:</b>				
Property taxes	\$4,217,303	\$1,910,671		\$6,127,974
Local taxes	1,158,948			1,158,948
Intergovernmental	717,212		\$514,254	1,231,466
Federal grants	584,896			584,896
Fees, licenses, and permits	4,665,910			4,665,910
Right of way fees		1,084,060		1,084,060
Interest on investments and assessments	142,148	14,800	2,156	159,104
Lease of City property	73,200			73,200
Miscellaneous revenues and cash-in-lieu	241,292	7,872		249,164
<b>TOTAL REVENUES</b>	<b>11,800,909</b>	<b>3,017,403</b>	<b>516,410</b>	<b>15,334,722</b>
<b>Expenditures:</b>				
Current:				
General government	6,579,385			6,579,385
Highways and streets	1,555,240			1,555,240
Debt service:				
Principal		2,494,488		2,494,488
Interest		1,825,948		1,825,948
Capital Outlay:			5,282,533	5,282,533
<b>TOTAL EXPENDITURES</b>	<b>8,134,625</b>	<b>4,320,436</b>	<b>5,282,533</b>	<b>17,737,594</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,666,284</b>	<b>(1,303,033)</b>	<b>(4,766,123)</b>	<b>(2,402,872)</b>
<b>Other financing sources (uses):</b>				
Proceeds, note payable			1,835,000	1,835,000
Repayment of loan, General Fund		(726,290)		(726,290)
Loan from General Fund			726,290	726,290
Transfers in	454,258	2,056,492	2,328,212	4,838,962
Transfers out	(4,096,011)			(4,096,011)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(3,641,753)</b>	<b>1,330,202</b>	<b>4,889,502</b>	<b>2,577,951</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>24,531</b>	<b>27,169</b>	<b>123,379</b>	<b>175,079</b>
FUND BALANCES - as previously reported	18,522,922	421,397	1,208,233	20,152,552
Investment adjustment to fair market value	(22,939)	(475)	(1,316)	(24,730)
<b>FUND BALANCES - AS RESTATED</b>	<b>18,499,983</b>	<b>420,922</b>	<b>1,206,917</b>	<b>20,127,822</b>
<b>FUND BALANCES - ENDING</b>	<b>\$18,524,514</b>	<b>\$448,091</b>	<b>\$1,330,296</b>	<b>\$20,302,901</b>

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2018**

	Building Fund	Community Development Block Grant Fund	Lodging Tax (TLT) Fund
<b>Revenues:</b>			
Property taxes			
Local taxes			\$1,158,948
Intergovernmental			717,212
Federal grants		\$584,896	
Fees, licenses, and permits	\$3,299,994		
Interest on investments and assessments	19,329	751	12,727
Lease of City property		73,200	
Miscellaneous revenues and cash-in-lieu	101,326	74,713	587
<b>TOTAL REVENUES</b>	<b>3,420,649</b>	<b>733,560</b>	<b>1,889,474</b>
<b>Expenditures:</b>			
Current:			
General government	3,743,630	736,228	1,273,876
Highways and streets			
<b>TOTAL EXPENDITURES</b>	<b>3,743,630</b>	<b>736,228</b>	<b>1,273,876</b>
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	<b>(322,981)</b>	<b>(2,668)</b>	<b>615,598</b>
<b>Other financing sources (uses):</b>			
Transfers in			454,258
Transfers out			(1,408,243)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			<b>(953,985)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(322,981)</b>	<b>(2,668)</b>	<b>(338,387)</b>
<b>FUND BALANCES - as previously reported</b>	2,202,835	39,094	1,244,928
Investment adjustment to fair market value	(2,680)		(1,227)
<b>FUND BALANCES - AS RESTATED</b>	<b>2,200,155</b>	<b>39,094</b>	<b>1,243,701</b>
<b>FUND BALANCES - ENDING</b>	<b>\$1,877,174</b>	<b>\$36,426</b>	<b>\$905,314</b>

Street Lighting Fund	Transportation Systems Development Fund	Traffic Impact Fee Fund	BURA General Fund	Total
\$1,166,754			\$3,050,549	\$4,217,303
				1,158,948
				717,212
				584,896
	\$594,071	\$771,845		4,665,910
3,728	(2,643)	78,856	29,400	142,148
				73,200
15,939		119	48,608	241,292
<u>1,186,421</u>	<u>591,428</u>	<u>850,820</u>	<u>3,128,557</u>	<u>11,800,909</u>
			825,651	6,579,385
1,137,893		417,347		1,555,240
<u>1,137,893</u>		<u>417,347</u>	<u>825,651</u>	<u>8,134,625</u>
48,528	591,428	433,473	2,302,906	3,666,284
		(1,821,663)	(866,105)	454,258
		(1,821,663)	(866,105)	(4,096,011)
		(1,821,663)	(866,105)	(3,641,753)
48,528	591,428	(1,388,190)	1,436,801	24,531
321,179		11,578,966	3,135,920	18,522,922
(513)		(13,255)	(5,264)	(22,939)
320,666		11,565,711	3,130,656	18,499,983
<u>\$369,194</u>	<u>\$591,428</u>	<u>\$10,177,521</u>	<u>\$4,567,457</u>	<u>\$18,524,514</u>

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2018**

	General Obligation Debt Service Fund	Special Revenue Debt Service Fund	Assessment Debt Service Fund	BURA Debt Service	Total
<b>Revenues:</b>					
Property taxes	\$1,910,671				\$1,910,671
Right of way fees		\$1,084,060			1,084,060
Interest on investments and assessments	13,462	694	\$644		14,800
Miscellaneous revenues	1,463		6,409		7,872
<b>TOTAL REVENUES</b>	<u>1,925,596</u>	<u>1,084,754</u>	<u>7,053</u>		<u>3,017,403</u>
<b>Expenditures:</b>					
Debt service:					
Principal	1,480,000	1,014,488			2,494,488
Interest	1,609,511	69,569	7,053	\$139,815	1,825,948
<b>TOTAL EXPENDITURES</b>	<u>3,089,511</u>	<u>1,084,057</u>	<u>7,053</u>	<u>139,815</u>	<u>4,320,436</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 <u>(1,163,915)</u>	 <u>697</u>	 <u>      </u>	 <u>(139,815)</u>	 <u>(1,303,033)</u>
<b>Other financing sources (uses):</b>					
Repayment of short term loan from General Fund				(726,290)	(726,290)
Transfers in	1,190,387			866,105	2,056,492
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>      </u>	<u>      </u>	<u>      </u>	<u>139,815</u>	<u>1,330,202</u>
 NET CHANGE IN FUND BALANCES	 26,472	 697			 27,169
 FUND BALANCES - as previously reported	 149,589	 271,808			 421,397
Investment adjustment to fair market value	(164)	(311)			(475)
<b>FUND BALANCES - AS RESTATED</b>	<u>149,425</u>	<u>271,497</u>			<u>420,922</u>
 FUND BALANCES - ENDING	 <u>\$175,897</u>	 <u>\$272,194</u>	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$448,091</u>

**CITY OF BEAVERTON, OREGON**  
**NONMAJOR CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2018**

	<u>Capital Projects Fund</u>	<u>BURA Capital Project Fund</u>	<u>Total</u>
<b>Revenues:</b>			
Intergovernmental	\$514,254		\$514,254
Interest on investments and assessments	<u>2,156</u>		<u>2,156</u>
TOTAL REVENUES	<u>516,410</u>		<u>516,410</u>
<b>Expenditures:</b>			
Capital Outlay	<u>2,721,243</u>	<u>\$ 2,561,290</u>	<u>5,282,533</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(2,204,833)</u>	<u>(2,561,290)</u>	<u>(4,766,123)</u>
<b>Other financing sources:</b>			
Proceeds, note payable		1,835,000	1,835,000
Loan from General Fund		726,290	726,290
Operating transfers in	<u>2,328,212</u>		<u>2,328,212</u>
TOTAL OTHER FINANCING SOURCES	<u>2,328,212</u>	<u>2,561,290</u>	<u>4,889,502</u>
NET CHANGE IN FUND BALANCES	123,379		123,379
FUND BALANCES - Beginning of year	1,208,233		1,208,233
Investment adjustment to fair market value	<u>(1,316)</u>		<u>(1,316)</u>
FUND BALANCES - AS RESTATED	<u>1,206,917</u>		<u>1,206,917</u>
FUND BALANCES - ENDING	<u><u>\$1,330,296</u></u>	<u><u>\$ ----</u></u>	<u><u>\$1,330,296</u></u>

**CITY OF BEAVERTON, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES AND TRANSFERS**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
<b>Expenditures and Transfers:</b>				
City Council:				
Personnel services	\$107,400	\$107,400	\$104,646	\$2,754
Materials and services	39,720	39,720	28,382	11,338
Transfers	24,219	24,219	17,809	6,410
	<u>171,339</u>	<u>171,339</u>	<u>150,837</u>	<u>20,502</u>
Mayor's Office:				
Personnel services	5,158,042	5,037,163	4,620,081	417,082
Materials and services	2,097,378	2,395,829	1,954,829	441,000
Transfers	684,581	684,581	663,141	21,440
Contingency	40,930	40,930		40,930
	<u>7,980,931</u>	<u>8,158,503</u>	<u>7,238,051</u>	<u>920,452</u>
Non-Departmental:				
Materials and services	3,353,706	3,547,724	3,070,373	477,351
Capital outlay	477,500	678,387	595,866	82,521
Debt service	106,692	106,692	106,692	
Transfers	5,330,628	5,501,378	4,829,352	672,026
Contingency	4,793,970	6,529,741		6,529,741
	<u>14,062,496</u>	<u>16,363,922</u>	<u>8,602,283</u>	<u>7,761,639</u>
Department of Human Resources:				
Personnel services	920,940	920,940	802,556	118,384
Materials and services	337,418	337,418	283,266	54,152
Transfers	15,413	15,413	11,544	3,869
	<u>1,273,771</u>	<u>1,273,771</u>	<u>1,097,366</u>	<u>176,405</u>
Finance Department:				
Personnel services	1,889,700	1,889,700	1,845,895	43,805
Materials and services	143,908	147,908	139,760	8,148
Transfers	75,410	75,410	75,410	
	<u>2,109,018</u>	<u>2,113,018</u>	<u>2,061,065</u>	<u>51,953</u>
Municipal Court Department:				
Personnel services	1,897,361	1,927,781	1,827,448	100,333
Materials and services	910,669	1,020,669	749,213	271,456
Capital outlay		113,335		113,335
Transfers	112,269	112,269	108,726	3,543
Capital outlay				
	<u>2,920,299</u>	<u>3,174,054</u>	<u>2,685,387</u>	<u>488,667</u>
City Attorney:				
Personnel services	1,974,043	2,024,577	1,890,688	133,889
Materials and services	113,248	116,748	87,826	28,922
Transfers	11,559	11,559	11,379	180
	<u>2,098,850</u>	<u>2,152,884</u>	<u>1,989,893</u>	<u>162,991</u>

Continued

**CITY OF BEAVERTON, OREGON  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND TRANSFERS  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL, Continued  
For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures and Transfers :</b>				
Police Department:				
Personnel services	\$26,713,073	\$26,804,789	\$25,669,433	\$1,135,356
Materials and services	3,259,280	3,439,147	3,193,564	245,583
Capital outlay	275,000	396,108	360,577	35,531
Transfers	1,216,714	1,216,714	1,124,937	91,777
Contingency	535,702	469,966		469,966
	<u>31,999,769</u>	<u>32,326,724</u>	<u>30,348,511</u>	<u>1,978,213</u>
Community & Economic Development				
Personnel services	4,370,957	4,393,749	4,245,576	148,173
Materials and services	1,928,854	2,657,853	1,654,789	1,003,064
Capital outlay	217,500	217,500		217,500
Transfers	74,309	74,309	74,309	
	<u>6,591,620</u>	<u>7,343,411</u>	<u>5,974,674</u>	<u>1,368,737</u>
Capital Development				
Personnel services	1,068,729	1,068,729	897,526	171,203
Materials and services	45,220	56,770	32,019	24,751
Capital outlay	27,000	27,000	24,230	2,770
Transfers	25,624	25,624	25,459	165
Contingency	32,184	32,184		32,184
	<u>1,198,757</u>	<u>1,210,307</u>	<u>979,234</u>	<u>231,073</u>
Public Works - Operations Department:				
Personnel services	2,685,075	2,957,539	2,382,939	574,600
Materials and services	479,595	666,870	527,390	139,480
Capital outlay	82,710	121,765	117,262	4,503
Transfers	325,124	325,124	316,232	8,892
Contingency	372,754	380,699		380,699
	<u>3,945,258</u>	<u>4,451,997</u>	<u>3,343,823</u>	<u>1,108,174</u>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>				
	<u><u>\$74,352,108</u></u>	<u><u>\$78,739,930</u></u>	<u><u>\$64,471,124</u></u>	<u><u>\$14,268,806</u></u>

**The summary of appropriated General Fund expenditures and transfers by category is as follows:**

Personnel Services	\$46,785,320	\$47,132,367	\$44,286,788	\$2,845,579
Materials and services	12,708,996	14,426,656	11,721,411	2,705,245
Capital outlay	1,079,710	1,554,095	1,097,935	456,160
Debt service	106,692	106,692	106,692	
Transfers	7,895,850	8,066,600	7,258,298	808,302
Contingency	5,775,540	7,453,520	-	7,453,520
	<u><u>\$74,352,108</u></u>	<u><u>\$78,739,930</u></u>	<u><u>\$64,471,124</u></u>	<u><u>\$14,268,806</u></u>

**CITY OF BEAVERTON, OREGON**  
**BUILDING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Building fees and permits	\$1,760,000	\$1,760,000	\$1,477,981	(\$282,019)
Plan checks:				
Commercial	640,000	640,000	667,228	27,228
Residential	133,000	133,000	152,159	19,159
Safety plan checks - fire	420,000	420,000	336,866	(83,134)
Electrical inspection fees	450,000	450,000	407,302	(42,698)
Plumbing inspection fees	420,000	420,000	255,633	(164,367)
Sewer inspection fees	6,375	6,375	2,825	(3,550)
Interest on investments	28,700	28,700	34,351	5,651
Miscellaneous revenues	80,000	80,000	101,326	21,326
<b>TOTAL REVENUES</b>	<u>3,938,075</u>	<u>3,938,075</u>	<u>3,435,671</u>	<u>(502,404)</u>
<b>Expenditures:</b>				
Personnel services	2,983,626	3,028,654	2,779,053	249,601
Materials and services	123,761	135,151	94,210	40,941
Capital Outlay	87,500	87,500	47,437	40,063
Contingency	1,984,647	1,681,327		1,681,327
<b>TOTAL EXPENDITURES</b>	<u>5,179,534</u>	<u>4,932,632</u>	<u>2,920,700</u>	<u>2,011,932</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,241,459)	(994,557)	514,971	1,509,528
<b>Other financing sources (uses):</b>				
Transfers out	(859,263)	(859,263)	(838,553)	20,710
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,100,722)</u>	<u>(1,853,820)</u>	<u>(323,582)</u>	<u>1,530,238</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>2,100,722</u>	<u>1,853,820</u>	<u>1,853,820</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$1,530,238</u>	<u>\$1,530,238</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$323,582)
Investment adjustment to fair market value	(15,022)
Funding of compensated absences, not GAAP expense	15,623
Net change in fund balance - GAAP basis	<u><u>(\$322,981)</u></u>

**CITY OF BEAVERTON, OREGON**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Federal grants	\$767,331	\$809,663	\$584,896	(\$224,767)
Lease of City property	73,200	73,200	73,200	
Interest on investments	800	800	751	(49)
Miscellaneous revenues	14,639	14,639	74,713	60,074
<b>TOTAL REVENUES</b>	<u>855,970</u>	<u>898,302</u>	<u>733,560</u>	<u>(164,742)</u>
<b>Expenditures:</b>				
Personnel services	97,902	98,631	98,631	
Materials and services	725,046	837,939	636,847	201,092
Debt service				
Contingency	32,196			
<b>TOTAL EXPENDITURES</b>	<u>855,144</u>	<u>936,570</u>	<u>735,478</u>	<u>201,092</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	826	(38,268)	(1,918)	36,350
<b>Other financing uses:</b>				
Transfers out	(826)	(826)	(750)	76
NET CHANGE IN FUND BALANCE		(39,094)	(2,668)	36,426
FUND BALANCES - budgetary basis, Beginning of year		39,094	39,094	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$36,426</u>	<u>\$36,426</u>

Note: There is no difference between budgetary and GAAP net change in fund balance.

**CITY OF BEAVERTON, OREGON**  
**LODGING TAX (TLT) FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Local tax	\$1,232,251	\$1,232,251	\$1,158,948	(\$73,303)
County 2.5% lodging tax	782,075	782,075	717,212	(64,863)
Contributions and donations			500	500
Investment interest earnings	13,200	13,200	18,727	5,527
Miscellaneous revenues			87	87
TOTAL REVENUES	<u>2,027,526</u>	<u>2,027,526</u>	<u>1,895,474</u>	<u>(132,052)</u>
<b>Expenditures:</b>				
Personnel services	602,614	626,030	529,527	96,503
Materials and services	765,168	835,773	740,200	95,573
Contingency	2,290,790	874,703		874,703
TOTAL EXPENDITURES	<u>3,658,572</u>	<u>2,336,506</u>	<u>1,269,727</u>	<u>1,066,779</u>
EXCESS OF REVENUES OVER EXPENDITURES	(1,631,046)	(308,980)	625,747	934,727
<b>Other financing uses:</b>				
Transfers in	\$503,821	503,821	454,258	(49,563)
Transfers out	(19,657)	(1,427,900)	(1,426,860)	1,040
	<u>484,164</u>	<u>(924,079)</u>	<u>(972,602)</u>	<u>(48,523)</u>
TOTAL OTHER FINANCING USES USES	<u>484,164</u>	<u>(924,079)</u>	<u>(972,602)</u>	<u>(48,523)</u>
NET CHANGE IN FUND BALANCE	(1,146,882)	(1,233,059)	(346,855)	886,204
FUND BALANCES - budgetary basis, Beginning of year	<u>1,146,882</u>	<u>1,233,059</u>	<u>1,233,059</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$886,204</u>	<u>\$886,204</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$346,855)
Investment adjustment to fair market value	(6,000)
Funding of compensated absences, not GAAP expense	14,468
Net change in fund balance - GAAP basis	<u>(\$338,387)</u>

**CITY OF BEAVERTON, OREGON**  
**BEAVERTON CENTER FOR THE ARTS GIFT AND CONTRIBUTION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Contributions	\$1,000,000	\$1,000,000		(\$1,000,000)
TOTAL REVENUES	<u>1,000,000</u>	<u>1,000,000</u>		<u>(1,000,000)</u>
<b>Expenditures:</b>				
Contingency	1,000,000	1,000,000		1,000,000
TOTAL EXPENDITURES	<u>1,000,000</u>	<u>1,000,000</u>		<u>1,000,000</u>
NET CHANGE IN FUND BALANCE				
FUND BALANCES - budgetary				
basis, Beginning of year				
FUND BALANCES - budgetary				
basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ ----</u>

**CITY OF BEAVERTON, OREGON**  
**STREET LIGHTING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes:				
Current year's levy	\$1,152,929	\$1,152,929	\$1,157,122	\$4,193
Prior years' levy	10,000	10,000	9,632	(368)
Interest on investments	5,100	5,100	7,585	2,485
Miscellaneous revenues	9,000	9,000	15,939	6,939
TOTAL REVENUES	<u>1,177,029</u>	<u>1,177,029</u>	<u>1,190,278</u>	<u>13,249</u>
<b>Expenditures:</b>				
Personnel services	292,180	292,180	219,103	73,077
Materials and services	851,300	862,560	808,600	53,960
Capital outlay	90,000	90,000		90,000
Contingency	74,392	103,421		103,421
TOTAL EXPENDITURES	<u>1,307,872</u>	<u>1,348,161</u>	<u>1,027,703</u>	<u>320,458</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(130,843)	(171,132)	162,575	333,707
<b>Other financing uses:</b>				
Transfers out	(112,884)	(113,466)	(105,239)	8,227
NET CHANGE IN FUND BALANCE	(243,727)	(284,598)	57,336	341,934
FUND BALANCES - budgetary basis, Beginning of year	<u>243,727</u>	<u>284,598</u>	<u>284,598</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$341,934</u>	<u>\$341,934</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$57,336
Funding of compensated absences, not GAAP expense	(4,951)
Investment adjustment to fair market value	(3,857)
Net change in fund balance - GAAP basis	<u>\$48,528</u>

**CITY OF BEAVERTON, OREGON**  
**TRANSPORTATION SYSTEMS DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Transportation SDC - South Cooper Mountain	\$300,000	\$300,000	\$594,071	\$294,071
Investment interest earnings			1,508	1,508
<b>TOTAL REVENUES</b>	<u>300,000</u>	<u>300,000</u>	<u>595,579</u>	<u>295,579</u>
<b>Expenditures:</b>				
Materials and services				
Contingency	400,000	300,000		300,000
<b>TOTAL EXPENDITURES</b>	<u>400,000</u>	<u>300,000</u>		<u>300,000</u>
 NET CHANGE IN FUND BALANCE	 (100,000)		 595,579	 595,579
 FUND BALANCES - budgetary basis, Beginning of year	 <u>100,000</u>			
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$595,579</u>	 <u>\$595,579</u>

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	\$595,579
Investment adjustment to fair market value	<u>(4,151)</u>
Net change in fund balance - GAAP basis	<u><u>\$591,428</u></u>

**CITY OF BEAVERTON, OREGON**  
**TRAFFIC IMPACT FEE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Fees, licenses, and permits	\$1,500,000	\$1,500,000	\$771,845	(\$728,155)
Interest on investments	90,800	90,800	151,720	60,920
Reimbursements - other			119	119
TOTAL REVENUES	1,590,800	1,590,800	923,684	(667,116)
<b>Expenditures:</b>				
Personnel services	166,775	167,775	166,317	1,458
Materials and services	200,000	200,000	200,000	
Contingency	10,582,064	10,609,851		10,609,851
TOTAL EXPENDITURES	10,948,839	10,977,626	366,317	10,611,309
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,358,039)	(9,386,826)	557,367	9,944,193
<b>Other financing sources (uses):</b>				
Transfers out	(621,334)	(2,172,366)	(1,873,996)	298,370
NET CHANGE IN FUND BALANCE	(9,979,373)	(11,559,192)	(1,316,629)	10,242,563
FUND BALANCES - budgetary basis, Beginning of year	9,979,373	11,559,192	11,559,192	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$10,242,563	\$10,242,563

**Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis**

Net change in fund balance - budgetary basis	(\$1,316,629)
Investment adjustment to fair market value	(72,864)
Funding of compensated absences, not GAAP expense	1,303
Net change in fund balance - GAAP basis	(\$1,388,190)

**CITY OF BEAVERTON, OREGON**  
**BURA GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes:				
Current year's levy	\$2,514,732	\$3,012,401	\$3,037,745	\$25,344
Prior year's levy	8,000	8,000	12,804	4,804
Interest on investments	29,500	29,500	62,707	33,207
Miscellaneous revenues	1,200	1,200	48,608	47,408
<b>TOTAL REVENUES</b>	<u>2,553,432</u>	<u>3,051,101</u>	<u>3,161,864</u>	<u>110,763</u>
<b>Expenditures:</b>				
Materials and services	1,107,250	1,913,644	701,320	1,212,324
Contingency	2,170,315	2,826,263	-	2,826,263
<b>TOTAL EXPENDITURES</b>	<u>3,277,565</u>	<u>4,739,907</u>	<u>701,320</u>	<u>4,038,587</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(724,133)	(1,688,806)	2,460,544	4,149,350
<b>Other financing (uses):</b>				
Transfers out	(453,187)	(1,447,114)	(990,436)	456,678
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>(453,187)</u>	<u>(1,447,114)</u>	<u>(990,436)</u>	<u>456,678</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,177,320)	(3,135,920)	1,470,108	4,606,028
FUND BALANCES - budgetary basis, Beginning of year	<u>1,177,320</u>	<u>3,135,920</u>	<u>3,135,920</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$4,606,028</u>	<u>\$4,606,028</u>
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			\$1,470,108	
Investment adjustment ro fair market value			(33,307)	
Net change in fund balance - GAAP basis			<u>\$1,436,801</u>	

**CITY OF BEAVERTON, OREGON**  
**GENERAL OBLIGATION DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes:				
Current year's levy	\$1,888,999	\$1,888,999	\$1,895,870	\$6,871
Prior years' levy	15,000	15,000	14,801	(199)
Interest on investments	9,800	9,800	14,644	4,844
Miscellaneous revenues	800	800	1,463	663
TOTAL REVENUES	<u>1,914,599</u>	<u>1,914,599</u>	<u>1,926,778</u>	<u>12,179</u>
<b>Expenditures:</b>				
Debt service:				
Principal	1,480,000	1,480,000	1,480,000	
Interest	1,609,511	1,609,511	1,609,511	
Contingency	145,026	165,064		165,064
TOTAL EXPENDITURES	<u>3,234,537</u>	<u>3,254,575</u>	<u>3,089,511</u>	<u>165,064</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,319,938)	(1,339,976)	(1,162,733)	177,243
<b>Other financing sources:</b>				
Transfers in	1,190,387	1,190,387	1,190,387	
NET CHANGE IN FUND BALANCE	(129,551)	(149,589)	27,654	177,243
FUND BALANCES - budgetary basis, Beginning of year	<u>129,551</u>	<u>149,589</u>	<u>149,589</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$177,243</u>	<u>\$177,243</u>

Reconciliation of net change in fund balance -  
budgetary basis to GAAP basis

Net change in fund balance - budgetary basis

Investment adjustment to fair market value

Net change in fund balance - GAAP basis

\$27,654

(1,182)

\$26,472

**CITY OF BEAVERTON, OREGON**  
**SPECIAL REVENUE DEBT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Right of way fees	\$1,084,060	\$1,084,060	\$1,084,060	
Interest on investments	2,400	2,400	2,605	\$205
<b>TOTAL REVENUES</b>	<b>1,086,460</b>	<b>1,086,460</b>	<b>1,086,665</b>	<b>205</b>
<b>Expenditures:</b>				
Debt service:				
Principal	1,014,488	1,014,488	1,014,488	
Interest	69,569	69,569	69,569	
Contingency	273,456	274,211		274,211
<b>TOTAL EXPENDITURES</b>	<b>1,357,513</b>	<b>1,358,268</b>	<b>1,084,057</b>	<b>274,211</b>
<b>EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES</b>	<b>(271,053)</b>	<b>(271,808)</b>	<b>2,608</b>	<b>274,416</b>
FUND BALANCES - budgetary basis, Beginning of year	271,053	271,808	271,808	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$274,416	\$274,416
Reconciliation of net change in fund balance - budgetary basis to GAAP basis				
Net change in fund balance - budgetary basis			\$2,608	
Investment adjustment to fair market value			(1,911)	
Net change in fund balance - GAAP basis			\$697	

**CITY OF BEAVERTON, OREGON**  
**ASSESSMENT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Bonded assessments	\$14,800	\$14,800	\$6,409	(\$8,391)
Interest collected on assessments	3,500	3,900	576	(3,324)
Interest on investments	19	19	68	49
<b>TOTAL REVENUES</b>	<b>18,319</b>	<b>18,719</b>	<b>7,053</b>	<b>(11,666)</b>
<b>Other financing uses:</b>				
Transfers out	(18,319)	(18,719)	(7,053)	11,666
<b>NET CHANGE IN FUND BALANCE</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
FUND BALANCES - budgetary basis, Beginning of year	---	---	---	---
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$ ----	\$ ----

**CITY OF BEAVERTON, OREGON**  
**BURA DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Debt Service	\$311,000	\$1,304,927	\$866,105	\$438,822
<b>Other financing sources:</b>				
Transfers in	311,000	1,304,927	866,105	(438,822)
NET CHANGE IN FUND BALANCE	---	---	---	---
FUND BALANCES - budgetary basis, Beginning of year	---	---	---	---
FUND BALANCES - budgetary basis, End of year	\$ ---	\$ ---	\$ ---	\$ ---

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

Of the \$866,105 debt service expenditures, \$139,815 was for interest expense and \$726,290 was a repayment of loan from the City of Beaverton.

**CITY OF BEAVERTON, OREGON  
CAPITAL DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$360,900	\$360,900	\$486,602	\$125,702
Miscellaneous			10,504	10,504
Lease of City property	13,664	13,664	13,664	0
<b>TOTAL REVENUES</b>	<u>374,564</u>	<u>374,564</u>	<u>510,770</u>	<u>136,206</u>
<b>Expenditures:</b>				
Capital outlay	41,703,000	36,113,069	3,430,610	32,682,459
Contingency	8,690,071	3,034,221		3,034,221
<b>TOTAL EXPENDITURES</b>	<u>50,393,071</u>	<u>39,147,290</u>	<u>3,430,610</u>	<u>35,716,680</u>
 (DEFICIENCY) OF REVENUES UNDER EXPENDITURES	 (50,018,507)	 (38,772,726)	 (2,919,840)	 35,852,886
<b>Other financing</b>				
Transfers out	(500,000)	(83,899)	(83,899)	
Transfers in	874,000	2,623,743	2,066,662	(557,081)
Proceeds, bond sale	15,000,000			
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>15,374,000</u>	<u>2,539,844</u>	<u>1,982,763</u>	<u>(557,081)</u>
 NET CHANGE IN FUND BALANCE	 (34,644,507)	 (36,232,882)	 (937,077)	 35,295,805
 FUND BALANCES - budgetary basis, Beginning of year	 <u>34,644,507</u>	 <u>36,232,882</u>	 <u>36,232,882</u>	
 FUND BALANCES - budgetary basis, End of year	 <u>\$ ----</u>	 <u>\$ ----</u>	 <u>\$35,295,805</u>	 <u>\$35,295,805</u>
<b>Reconciliation of net change in fund balance - budgetary basis to GAAP basis</b>				
Net change in fund balance - budgetary basis			(\$937,077)	
Investment adjustment to fair market value			<u>(251,851)</u>	
Net change in fund balance - GAAP basis			<u>(\$1,188,928)</u>	

**CITY OF BEAVERTON, OREGON**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$225,000	\$711,463	\$514,255	(\$197,208)
Interest on investments	2,230	2,230	9,659	7,429
<b>TOTAL REVENUES</b>	<b>227,230</b>	<b>713,693</b>	<b>523,914</b>	<b>(189,779)</b>
<b>Expenditures:</b>				
Capital outlay	2,827,585	5,126,833	2,721,243	2,405,590
Contingency	71,075	459,483		459,483
<b>TOTAL EXPENDITURES</b>	<b>2,898,660</b>	<b>5,586,316</b>	<b>2,721,243</b>	<b>2,865,073</b>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(2,671,430)	(4,872,623)	(2,197,329)	2,675,294
<b>Other financing sources:</b>				
Transfers in	2,076,774	3,664,390	2,328,212	(1,336,178)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(594,656)</b>	<b>(1,208,233)</b>	<b>130,883</b>	<b>1,339,116</b>
FUND BALANCES - budgetary basis, Beginning of year	594,656	1,208,233	1,208,233	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$1,339,116	\$1,339,116
<b>Reconciliation of net change in fund balance - budgetary basis to GAAP basis</b>				
Net change in fund balance - budgetary basis			\$130,883	
Investment adjustment to fair market value			(7,504)	
Net change in fund balance - GAAP basis			<u>\$123,379</u>	

**CITY OF BEAVERTON, OREGON**  
**BURA CAPITAL PROJECT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Capital outlay	\$6,255,000	\$1,164,427	\$726,290	\$438,137
<b>Other financing sources:</b>				
Loan from City of Beaverton		1,164,427	726,290	(438,137)
Proceeds, line of credit	6,255,000			
<b>TOTAL OTHER FINANCING     SOURCES</b>	<b>6,255,000</b>	<b>1,164,427</b>	<b>726,290</b>	<b>(438,137)</b>
 <b>NET CHANGE IN FUND BALANCE</b>	 ---	 ---	 ---	 ---
 FUND BALANCES - budgetary basis, Beginning of year	 ---	 ---	 ---	 ---
 FUND BALANCES - budgetary basis, End of year	 \$ ---	 \$ ---	 \$ ---	 \$ ---

Note: There is no difference between budgetary revenues and expenditures and GAAP revenues and expenditures..

## **COMBINING STATEMENTS INTERNAL SERVICE FUNDS**

These funds are used to account for services provided by the City of Beaverton for other units within the City. Included are:

*Reprographics Fund* - accounts for the reprographics services.

*Garage Fund* - accounts for the vehicle and equipment repair services.

*Information Systems Fund* - accounts for the data processing services.

*Geographic Information Systems Fund* - accounts for the mapping and technical services.

*Public Works Administration Fund* - accounts for the activities of the Public Works Department.

*Insurance Fund* - accounts for the insurance activities.

**CITY OF BEAVERTON, OREGON**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
June 30, 2018

	<u>Reprographics Fund</u>	<u>Garage Fund</u>	<u>Information Systems Fund</u>
<b>Assets:</b>			
Current assets:			
Cash and investments	\$200,726	\$290,395	\$737,575
Accounts receivable, net			
Accrued interest receivable	597	590	3,012
Inventory of materials and supplies	<u>13,457</u>	<u>96,435</u>	
Total current assets	214,780	387,420	740,587
Other assets			
Net OPEB Asset (RHIA)	792	2,600	4,133
Capital assets, net	<u>7,495</u>		<u>2,245,701</u>
TOTAL ASSETS	<u>223,067</u>	<u>390,020</u>	<u>2,990,421</u>
Deferred outflows of resources:			
Deferred amount on pensions	99,738	192,326	768,254
Deferred amount on OPEB	1,987	6,521	10,364
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	60,248	59,488	18,495
Accrued salaries and payroll taxes	11,092	20,158	108,763
Other accrued liabilities			
Long-term liabilities:			
Compensated absences	12,158	23,439	171,179
Net OPEB	23,849	78,268	124,415
Net pension liability	<u>294,089</u>	<u>567,096</u>	<u>2,265,274</u>
TOTAL LIABILITIES	<u>401,436</u>	<u>748,449</u>	<u>2,688,126</u>
Deferred inflows of resources:			
Deferred amount on pensions	17,864	34,446	137,598
Deferred amount on OPEB	1,841	6,037	9,598
<b>Net Position:</b>			
Invested in capital assets	7,495		2,245,701
Unrestricted	<u>(103,844)</u>	<u>(200,065)</u>	<u>(1,311,984)</u>
TOTAL NET POSITION	<u><u>(\$96,349)</u></u>	<u><u>(\$200,065)</u></u>	<u><u>\$933,717</u></u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$148,441	\$221,771	\$3,349,607	\$4,948,515
		15,173	15,173
588	708	12,446	17,941
			109,892
149,029	222,479	3,377,226	5,091,521
		50,000	50,000
1,416	1,562	855	11,358
-	623,713		2,876,909
150,445	847,754	3,428,081	8,029,788
207,353	235,522	121,326	1,624,519
3,550	3,920	2,143	28,485
36	17,315	67,322	222,904
29,129	36,876	20,276	226,294
		589,334	589,334
46,985	62,048	37,652	353,461
42,623	47,042	25,726	341,923
611,400	694,462	357,742	4,790,063
730,173	857,743	1,098,052	6,523,979
37,137	42,184	21,730	290,959
3,287	3,628	1,984	26,375
-	623,713		2,876,909
(409,249)	(440,072)	2,429,784	(35,430)
(\$409,249)	\$183,641	\$2,429,784	\$2,841,479

**CITY OF BEAVERTON, OREGON**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**For the Fiscal Year Ended June 30, 2018**

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Operating revenues:</b>			
Charges for services:			
Internal charges	\$1,059,151	\$1,568,065	\$3,434,143
Miscellaneous revenues	1,577	42,585	270,751
TOTAL OPERATING REVENUES	<u>1,060,728</u>	<u>1,610,650</u>	<u>3,704,894</u>
<b>Operating expenses:</b>			
Personnel services	339,102	668,990	2,022,885
Supplies, repairs, and services	750,161	942,397	1,298,106
Insurance claims and premiums			
Contract charges			
Depreciation	2,508		397,290
TOTAL OPERATING EXPENSES	<u>1,091,771</u>	<u>1,611,387</u>	<u>3,718,281</u>
OPERATING INCOME(LOSS)	<u>(31,043)</u>	<u>(737)</u>	<u>(13,387)</u>
<b>Nonoperating revenues:</b>			
Interest on investments	483	47	4,094
TOTAL NONOPERATING REVENUES	<u>483</u>	<u>47</u>	<u>4,094</u>
CHANGE IN NET POSITION	<u>(30,560)</u>	<u>(690)</u>	<u>(9,293)</u>
NET POSITION - as previously reported	(63,156)	(195,394)	956,533
Adjustment for OPEB due to GASB 75	(2,633)	(3,981)	(13,523)
NET POSITION - AS RESTATED	<u>(65,789)</u>	<u>(199,375)</u>	<u>943,010</u>
NET POSITION - ENDING	<u><u>(\$96,349)</u></u>	<u><u>(\$200,065)</u></u>	<u><u>\$933,717</u></u>

Geographic Information Systems Fund	Public Works Administration Fund	Insurance Fund	Total
\$709,779	\$1,211,444	\$11,774,343	\$19,756,925
845	173,718	42,762	532,238
<u>710,624</u>	<u>1,385,162</u>	<u>11,817,105</u>	<u>20,289,163</u>
675,862	786,773	399,396	4,893,008
108,016	436,187	269,477	3,804,344
		10,419,822	10,419,822
		747,417	747,417
<u>6,617</u>	<u>10,632</u>		<u>417,047</u>
<u>790,495</u>	<u>1,233,592</u>	<u>11,836,112</u>	<u>20,281,638</u>
<u>(79,871)</u>	<u>151,570</u>	<u>(19,007)</u>	<u>7,525</u>
878	580	20,591	26,673
<u>878</u>	<u>580</u>	<u>20,591</u>	<u>26,673</u>
(78,993)	152,150	1,584	34,198
(326,523)	36,047	2,430,346	2,837,853
<u>(3,733)</u>	<u>(4,556)</u>	<u>(2,146)</u>	<u>(30,572)</u>
<u>(330,256)</u>	<u>31,491</u>	<u>2,428,200</u>	<u>2,807,281</u>
<u>(\$409,249)</u>	<u>\$183,641</u>	<u>\$2,429,784</u>	<u>\$2,841,479</u>

**CITY OF BEAVERTON, OREGON**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**For the Fiscal Year Ended June 30, 2018**

	Reprographics Fund	Garage Fund	Information Systems Fund
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Cash flows from operating activities:</b>			
Cash receipts from customers and miscellaneous revenues	\$1,577	\$42,585	\$270,751
Cash receipts from interfund services provided to other funds	1,059,151	1,568,065	3,434,143
Cash payments to suppliers	(698,307)	(729,409)	(1,359,800)
Cash payments to employees	(308,610)	(624,489)	(1,672,217)
Cash payments for interfund services used	<u>(37,244)</u>	<u>(183,223)</u>	<u>(8,112)</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u>16,567</u>	 <u>73,529</u>	 <u>664,765</u>
 <b>Cash flows from capital and related financing activities:</b>			
Acquisition of capital assets			(742,202)
 NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES			 <u>(742,202)</u>
 <b>Cash flows from investing activities:</b>			
Interest received	<u>325</u>	<u>(127)</u>	<u>3,093</u>
 NET INCREASE (DECREASE) IN CASH AND INVESTMENTS	 16,892	 73,402	 (74,344)
CASH AND INVESTMENTS - Beginning of year	<u>183,834</u>	<u>216,993</u>	<u>811,919</u>
CASH AND INVESTMENTS - End of year	<u><u>\$200,726</u></u>	<u><u>\$290,395</u></u>	<u><u>\$737,575</u></u>
 <b>Reconciliation of operating loss to net cash from operating activities:</b>			
Operating income (loss)	<u>(\$31,043)</u>	<u>(\$737)</u>	<u>(\$13,387)</u>
 <b>Adjustments to reconcile operating loss to net cash from operating activities:</b>			
Depreciation expense	2,508		397,290
Pension expense	37,092	47,556	352,709
OPEB expense	(6,802)	23,415	(33,387)
Change in assets and liabilities:			
Accounts receivable			
Other Asset			
Inventory of materials and supplies	(1,735)	(5,721)	
Accounts payable	16,344	35,486	(69,806)
Accrued salaries and payroll taxes	(461)	(8,385)	9,481
Compensated absences	664	(18,085)	21,865
Other accrued liabilities			
 TOTAL ADJUSTMENTS	 <u>47,610</u>	 <u>74,266</u>	 <u>678,152</u>
 NET CASH FROM OPERATING ACTIVITIES	 <u><u>\$16,567</u></u>	 <u><u>\$73,529</u></u>	 <u><u>\$664,765</u></u>

<u>Geographic Information Systems Fund</u>	<u>Public Works Administration Fund</u>	<u>Insurance Fund</u>	<u>Total</u>
\$845	\$173,718	\$242,122	\$731,598
709,779	1,211,444	11,774,343	19,756,925
(18,668)	(279,785)	(11,307,288)	(14,393,257)
(613,455)	(703,046)	(368,580)	(4,290,397)
<u>(89,388)</u>	<u>(158,543)</u>	<u>(98,308)</u>	<u>(574,818)</u>
<u>(10,887)</u>	<u>243,788</u>	<u>242,289</u>	<u>1,230,051</u>
	<u>(275,964)</u>		<u>(1,018,166)</u>
	<u>(275,964)</u>		<u>(1,018,166)</u>
<u>707</u>	<u>376</u>	<u>16,226</u>	<u>20,600</u>
(10,180)	(31,800)	258,515	232,485
<u>158,621</u>	<u>253,571</u>	<u>3,091,092</u>	<u>4,716,030</u>
<u>\$148,441</u>	<u>\$221,771</u>	<u>\$3,349,607</u>	<u>\$4,948,515</u>
<u>(\$79,871)</u>	<u>\$151,570</u>	<u>(\$19,007)</u>	<u>\$7,525</u>
6,617	10,632		417,047
57,719	72,240	33,180	600,496
(2,613)	(7,156)	(531)	(27,074)
		154,960	154,960
		44,400	44,400
			(7,456)
(40)	(2,141)	(52,880)	(73,037)
1,182	4,741	(355)	6,203
6,119	13,902	(1,478)	22,987
		84,000	84,000
<u>68,984</u>	<u>92,218</u>	<u>261,296</u>	<u>1,222,526</u>
<u>(\$10,887)</u>	<u>\$243,788</u>	<u>\$242,289</u>	<u>\$1,230,051</u>

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES –  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
PROPRIETARY FUNDS**

**ENTERPRISE FUNDS**

These funds are used to finance and account for the acquisition, operation and maintenance of water, sewer and storm drain facilities which are supported by user charges.

- *Water Operating Fund*
- *Water Debt Service Fund*
- *Water Construction Fund*
- *Sewer Fund*
- *Storm Drain Fund*

**INTERNAL SERVICE FUNDS**

These funds are used to account for services provided by the City of Beaverton to various departments within the city.

- *Reprographics Fund*
- *Garage Fund*
- *Information Systems Fund*
- *Geographic Information Systems Fund*
- *Public Works Administration Fund*
- *Insurance Fund*

**CITY OF BEAVERTON, OREGON**  
**WATER OPERATING FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Service charges and other fees:				
Water sales	\$9,616,200	\$9,616,200	\$10,127,493	\$511,293
Demand charges	3,500,250	3,500,250	3,579,324	79,074
Customer service fees	32,000	32,000	27,385	(4,615)
Unmetered water sales	14,000	14,000	29,914	15,914
New meter installation	16,120	16,120	51,989	35,869
Sales discounts and allowances	(78,750)	(78,750)	(71,077)	7,673
Lease income			101,872	101,872
Interest on investments	143,200	143,200	206,543	63,343
Sale of City Property			12,825	12,825
Miscellaneous revenues	83,680	83,680	148,979	65,299
<b>TOTAL REVENUES</b>	<b>13,326,700</b>	<b>13,326,700</b>	<b>14,215,247</b>	<b>888,547</b>
<b>Expenditures:</b>				
Personnel services	2,378,311	2,491,185	2,026,676	464,509
Materials and services	4,303,493	4,351,978	3,937,402	414,576
Capital outlay	4,411,750	5,302,954	3,874,357	1,428,597
Contingency	10,051,634	9,905,385		9,905,385
<b>TOTAL EXPENDITURES</b>	<b>21,145,188</b>	<b>22,051,502</b>	<b>9,838,435</b>	<b>12,213,067</b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,818,488)	(8,724,802)	4,376,812	13,101,614
<b>Other financing uses:</b>				
Transfers out	(3,471,911)	(3,512,025)	(3,466,362)	45,663
<b>NET CHANGE IN FUND BALANCE</b>	<b>(11,290,399)</b>	<b>(12,236,827)</b>	<b>910,450</b>	<b>13,147,277</b>
FUND BALANCES - budgetary basis, Beginning of year	11,290,399	12,236,827	12,236,827	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$13,147,277	\$13,147,277

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$910,450
Capital asset additions	2,825,993
Investment in Joint Venture	1,047,618
Investment adjustment to fair market value	(88,267)
Depreciation, GAAP expense	(803,342)
Easements and Rights of Way conveyed to City	232,568
Loss on equity in joint ventures	(273,058)
Inventory adjustment	(11,411)
Allowance for doubtful accounts	534
Payroll taxes accrual on compensated absences, GAAP expense	(15,607)
Pension expense, GAAP expense	(260,470)
OPEB expense, GAAP expense	35,417
Adjustment to Investment in Joint Venture	39,836
Net change in net position - GAAP basis	<u>\$3,640,261</u>

**CITY OF BEAVERTON, OREGON**  
**WATER DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$600	\$600	\$978	\$378
<b>Expenditures:</b>				
Debt service:				
Bonds payable principal	580,000	580,000	580,000	
Bonds payable interest	103,316	103,316	103,316	
Debt service fees				
Contractual debt payment	65,110	65,110	65,110	
Contingency	138,000	71,954		71,954
<b>TOTAL EXPENDITURES</b>	<u>886,426</u>	<u>820,380</u>	<u>748,426</u>	<u>71,954</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(885,826)	(819,780)	(747,448)	72,332
<b>Other financing sources:</b>				
Transfers in	751,459	751,459	748,426	(3,033)
<b>NET CHANGE IN FUND BALANCE</b>	(134,367)	(68,321)	978	69,299
FUND BALANCES - budgetary basis, Beginning of year	<u>134,367</u>	<u>68,321</u>	<u>68,321</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$69,299</u>	<u>\$69,299</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$978
Principal payments - bonds and contracts, not GAAP expense	618,526
Amortization of water rights, GAAP expense	(21,341)
Interest expense accrual, GAAP expense	(15,417)
Investment adjustment to fair market value	(21)
<b>Net change in net position - GAAP basis</b>	<u>\$582,725</u>

**CITY OF BEAVERTON, OREGON**  
**WATER CONSTRUCTION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
System development charges	\$1,010,000	\$1,010,000	\$1,517,101	\$507,101
Interest on investments	13,900	13,900	11,043	(2,857)
Proceeds - Loans	1,600,000	1,600,000		(1,600,000)
<b>TOTAL REVENUES</b>	<u>2,623,900</u>	<u>2,623,900</u>	<u>1,528,144</u>	<u>(1,095,756)</u>
<b>Expenditures:</b>				
Capital outlay	11,119,500	12,868,125	5,966,154	6,901,971
Contingency	7,944,173	6,978,496		6,978,496
<b>TOTAL EXPENDITURES</b>	<u>19,063,673</u>	<u>19,846,621</u>	<u>5,966,154</u>	<u>13,880,467</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(16,439,773)	(17,222,721)	(4,438,010)	12,784,711
<b>Other financing sources:</b>				
Transfers in	1,230,000	1,230,000	1,230,000	
Bond sale proceeds	15,000,000	15,000,000	21,152,911	6,152,911
<b>NET CHANGE IN FUND BALANCE</b>	<u>(209,773)</u>	<u>(992,721)</u>	<u>17,944,901</u>	<u>18,937,622</u>
<b>FUND BALANCES - budgetary basis, Beginning of year</b>	<u>209,773</u>	<u>992,721</u>	<u>992,721</u>	<u></u>
<b>FUND BALANCES - budgetary basis, End of year</b>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$18,937,622</u>	<u>\$18,937,622</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$17,944,901
Investment adjustment to fair market value	(142,566)
Bond sale proceeds	(21,152,911)
Capital asset additions	5,716,074
Investment in Joint Venture	250,080
Depreciation, GAAP expense	(1,149,504)
Infrastructure contributed by developers	3,128,933
Loss on equity in Joint Ventures	(613,820)
Accrued interest - IFA loan	(33,303)
<b>Net change in net position - GAAP basis</b>	<u>\$3,947,884</u>

**CITY OF BEAVERTON, OREGON**  
**RECONCILIATION OF WATER FUNDS**  
**NET CHANGE IN FUND BALANCE - BUDGETARY BASIS TO**  
**CHANGE IN NET POSITION - GAAP BASIS**  
**For the Fiscal Year Ended June 30, 2018**

	Water Operating Fund	Water Debt Service Fund	Water Construction Fund	Total
Net change in fund balance - budgetary basis	\$910,450	\$978	\$17,944,901	\$18,856,329
Capital asset additions	2,825,993		5,716,074	8,542,067
Investment in Joint Venture additions	1,047,618		250,080	1,297,698
Bond Sale Proceeds			(21,152,911)	(21,152,911)
Infrastructure contributed by developers			3,128,933	3,128,933
Investment adjustment to fair market value	(88,267)	(21)	(142,566)	(230,854)
Depreciation, GAAP expense	(803,342)		(1,149,504)	(1,952,846)
Easements and Rights of Way conveyed to City	232,568			232,568
Loss on equity in joint ventures	(273,058)		(613,820)	(886,878)
Amortization expense, intangible asset, GAAP expense		(21,341)		(21,341)
Principal payments, not GAAP expense		618,526		618,526
Interest expense accrual, GAAP expense		(15,417)	(33,303)	(48,720)
Inventory adjustment	(11,411)			(11,411)
Allowance for doubtful accounts,	534			534
Payroll taxes accrual on compensated absences, GAAP expense	(15,607)			(15,607)
Postemployment Benefits Other than Pensions, RHIA	5,904			5,904
Postemployment Benefits Other than Pensions, Single Employer	29,513			29,513
Pension Expense, GAAP expense	(260,470)			(260,470)
Adjustment to Investment Joint Venture, other than loss on equity	39,836			39,836
Change in net position - GAAP basis	<u>\$3,640,261</u>	<u>\$582,725</u>	<u>\$3,947,884</u>	<u>\$8,170,870</u>

**CITY OF BEAVERTON, OREGON**  
**SEWER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Service charges and fees:				
Sewer service	\$4,100,000	\$3,112,095	\$2,861,258	(\$250,837)
Connection fees	125,000	125,000	112,509	(12,491)
Utility surcharge	1,245,000	1,245,000	1,266,017	21,017
Sales discounts and allowances	(50,000)	(50,000)	(29,036)	20,964
Interest on investments	106,100	106,100	196,658	90,558
Intergovernmental	739,000	739,000		(739,000)
Sale of City Property			29,743	29,743
Miscellaneous revenues	77,300	77,300	257,324	180,024
<b>TOTAL REVENUES</b>	<b>6,342,400</b>	<b>5,354,495</b>	<b>4,694,473</b>	<b>(660,022)</b>
<b>Expenditures:</b>				
Personnel services	1,662,939	1,666,159	1,549,782	116,377
Materials and services	1,742,652	765,257	581,262	183,995
Capital outlay	2,792,685	3,065,992	1,422,364	1,643,628
Contingency	7,784,351	7,674,784		7,674,784
<b>TOTAL EXPENDITURES</b>	<b>13,982,627</b>	<b>13,172,192</b>	<b>3,553,408</b>	<b>9,618,784</b>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,640,227)	(7,817,697)	1,141,065	8,958,762
<b>Other financing uses:</b>				
Transfers out	(1,062,039)	(1,177,512)	(1,120,304)	57,208
<b>NET CHANGE IN FUND BALANCE</b>	<b>(8,702,266)</b>	<b>(8,995,209)</b>	<b>20,761</b>	<b>9,015,970</b>
FUND BALANCES - budgetary basis, Beginning of year	8,702,266	8,995,209	8,995,209	
FUND BALANCES - budgetary basis, End of year	\$ ----	\$ ----	\$9,015,970	\$9,015,970

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$20,761
Capital asset additions	1,422,364
Depreciation, GAAP expense	(1,355,907)
Investment adjustment to fair market value	(90,214)
Allowance for doubtful accounts	4,225
Inventory adjustment	2,106
Gain on Sale of Assets, GAAP revenue	(3,942)
Easements and Rights of Way conveyed to City	23,314
Infrastructure contributed by developers	150,912
Payroll taxes accrual on compensated absences, GAAP expense	(12,479)
Pension expense, GAAP expense	(160,261)
OPEB expense, GAAP expense	(55,742)
Net change in net position - GAAP basis	<u><u>(\$54,863)</u></u>

**CITY OF BEAVERTON, OREGON**  
**STORM DRAIN FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Service charges and fees:				
Customer service charges	\$3,900,000	\$3,826,338	\$4,197,933	\$371,595
Utility surcharge	1,380,000	1,380,000	1,415,613	35,613
Erosion control fees	50,000	50,000	89,700	39,700
Storm water detention quantity	10,000	10,000	18,991	8,991
Storm water detention quality	5,000	5,000	43,943	38,943
Storm water conveyance fees	435,000	435,000	171,989	(263,011)
Sales discounts and allowances	(7,000)	(7,000)	(18,195)	(11,195)
Interest on investments	106,100	106,100	171,996	65,896
Sale of City Property			112,505	112,505
Miscellaneous revenues	57,350	57,350	43,896	(13,454)
TOTAL REVENUES	<u>5,936,450</u>	<u>5,862,788</u>	<u>6,248,371</u>	<u>385,583</u>
<b>Expenditures:</b>				
Personnel services	2,294,484	2,317,704	2,290,633	27,071
Materials and services	1,097,768	1,089,055	930,163	158,892
Capital outlay	3,676,685	3,676,685	1,180,880	2,495,805
Contingency	7,605,457	8,129,638		8,129,638
TOTAL EXPENDITURES	<u>14,674,394</u>	<u>15,213,082</u>	<u>4,401,676</u>	<u>10,811,406</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,737,944)</u>	<u>(9,350,294)</u>	<u>1,846,695</u>	<u>11,196,989</u>
<b>Other financing sources (uses):</b>				
Transfers in	17,019	17,419	7,053	(10,366)
Transfers out	(1,185,605)	(1,237,967)	(1,226,953)	11,014
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,168,586)</u>	<u>(1,220,548)</u>	<u>(1,219,900)</u>	<u>648</u>
NET CHANGE IN FUND BALANCE	<u>(9,906,530)</u>	<u>(10,570,842)</u>	<u>626,795</u>	<u>11,197,637</u>
FUND BALANCES - budgetary basis, Beginning of year	<u>9,906,530</u>	<u>10,570,843</u>	<u>10,570,843</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$11,197,638</u>	<u>\$11,197,637</u>
<b>Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis</b>				
Net change in fund balance - budgetary basis			\$626,795	
Capital asset additions, capital outlay			1,180,880	
Depreciation, GAAP expense			(1,330,477)	
Investment adjustment to fair market value			(81,637)	
Allowance for doubtful accounts			(5,195)	
Inventory adjustment			39,999	
Gain on Sale of Assets, GAAP revenue			(35,416)	
Easements and Rights of Way conveyed to City			132,223	
Land and infrastructure contributed by developers			2,765,391	
Payroll taxes accrual on compensated absences, GAAP expense			(12,418)	
Pension expense, GAAP expense			(304,273)	
OPEB expense, GAAP expense			8,424	
Net change in net position - GAAP basis			<u>\$2,984,296</u>	

**CITY OF BEAVERTON, OREGON**  
**REPROGRAPHICS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$1,900	\$1,900	\$1,891	(\$9)
Miscellaneous			1,577	1,577
<b>TOTAL REVENUES</b>	<u>1,900</u>	<u>1,900</u>	<u>3,468</u>	<u>1,568</u>
<b>Expenditures:</b>				
Personnel services	305,229	315,699	308,177	7,522
Materials and services	778,142	778,142	714,652	63,490
Contingency	95,254	73,438		73,438
<b>TOTAL EXPENDITURES</b>	<u>1,178,625</u>	<u>1,167,279</u>	<u>1,022,829</u>	<u>144,450</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(1,176,725)</u>	<u>(1,165,379)</u>	<u>(1,019,361)</u>	<u>146,018</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,101,875	1,101,875	1,059,151	(42,724)
Transfers out	(39,057)	(39,057)	(37,244)	1,813
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,062,818</u>	<u>1,062,818</u>	<u>1,021,907</u>	<u>(40,911)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(113,907)</u>	<u>(102,561)</u>	<u>2,546</u>	<u>105,107</u>
<b>FUND BALANCES - budgetary basis, Beginning of year</b>	<u>113,907</u>	<u>102,561</u>	<u>102,561</u>	
<b>FUND BALANCES - budgetary basis, End of year</b>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$105,107</u>	<u>\$105,107</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$2,546
Depreciation expense	(2,508)
Pension expense	(37,092)
OPEB expense	6,802
Payroll tax on compensated absences	(634)
Inventory adjustment	1,735
Investment adjustment to fair market value	(1,409)
<b>Net change in net position - GAAP basis</b>	<u><u>(\$30,560)</u></u>

**CITY OF BEAVERTON, OREGON**  
**GARAGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$1,400	\$1,400	\$2,085	\$685
Sale of City Property			37,778	37,778
Miscellaneous			4,808	4,808
TOTAL REVENUES	<u>1,400</u>	<u>1,400</u>	<u>44,671</u>	<u>43,271</u>
<b>Expenditures:</b>				
Personnel services	670,658	660,658	602,853	57,805
Materials and services	815,975	855,975	764,896	91,079
Contingency	60,687	52,653		52,653
TOTAL EXPENDITURES	<u>1,547,320</u>	<u>1,569,286</u>	<u>1,367,749</u>	<u>201,537</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,545,920)</u>	<u>(1,567,886)</u>	<u>(1,323,078)</u>	<u>244,808</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,651,974	1,651,974	1,568,065	(83,909)
Transfers out	(185,884)	(187,403)	(183,223)	4,180
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,466,090</u>	<u>1,464,571</u>	<u>1,384,842</u>	<u>(79,729)</u>
NET CHANGE IN FUND BALANCE	(79,830)	(103,315)	61,764	165,079
FUND BALANCES - budgetary basis, Beginning of year	<u>79,830</u>	<u>103,315</u>	<u>103,315</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$165,079</u>	<u>\$165,079</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$61,764
Pension expense	(47,556)
OPEB expense	(23,415)
Payroll tax on compensated absences	4,834
Inventory adjustment	5,721
Investment adjustment to fair market value	(2,038)
Net change in net position - GAAP basis	<u>(\$690)</u>

**CITY OF BEAVERTON, OREGON**  
**INFORMATION SYSTEMS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$9,000	\$9,000	\$9,271	\$271
Intergovernmental revenue		265,320	261,249	(4,071)
Miscellaneous			9,503	9,503
<b>TOTAL REVENUES</b>	<u>9,000</u>	<u>274,320</u>	<u>280,023</u>	<u>5,703</u>
<b>Expenditures:</b>				
Personnel services	2,247,646	2,272,646	2,247,303	25,343
Materials and services	1,514,871	1,514,871	1,277,534	237,337
Capital outlay	50,000	245,243	198,075	47,168
Contingency	197,568	298,574		298,574
<b>TOTAL EXPENDITURES</b>	<u>4,010,085</u>	<u>4,331,334</u>	<u>3,722,912</u>	<u>608,422</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(4,001,085)</u>	<u>(4,057,014)</u>	<u>(3,442,889)</u>	<u>614,125</u>
<b>Other financing sources (uses):</b>				
Transfers in	3,634,143	3,634,143	3,434,143	(200,000)
Transfers out	(8,276)	(8,276)	(8,112)	164
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>3,625,867</u>	<u>3,625,867</u>	<u>3,426,031</u>	<u>(199,836)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(375,218)	(431,147)	(16,858)	414,289
<b>FUND BALANCES - budgetary basis, Beginning of year</b>	<u>375,218</u>	<u>431,147</u>	<u>431,147</u>	
<b>FUND BALANCES - budgetary basis, End of year</b>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$414,289</u>	<u>\$414,289</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$16,858)
Depreciation expense	(397,290)
Pension expense	(352,709)
OPEB expense	33,387
Payroll tax on compensated absences	(12,847)
Capital asset additions	198,075
Capitalization of internally developed software	556,587
Reclass non capitalized software to M&S	(12,461)
Investment adjustment to fair market value	(5,177)
<b>Net change in net position - GAAP basis</b>	<u><u>(\$9,293)</u></u>

**CITY OF BEAVERTON, OREGON**  
**GEOGRAPHIC INFORMATION SYSTEMS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$1,400	\$1,400	\$1,920	\$520
Miscellaneous revenue			845	845
<b>TOTAL REVENUE</b>	<u>1,400</u>	<u>1,400</u>	<u>2,765</u>	<u>1,365</u>
<b>Expenditures:</b>				
Personnel services	620,182	625,182	617,192	7,990
Materials and services	27,610	27,610	18,629	8,981
Contingency	44,231	40,570		40,570
<b>TOTAL EXPENDITURES</b>	<u>692,023</u>	<u>693,362</u>	<u>635,821</u>	<u>57,541</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(690,623)</u>	<u>(691,962)</u>	<u>(633,056)</u>	<u>58,906</u>
<b>Other financing sources (uses):</b>				
Transfers in	709,779	709,779	709,779	
Transfers out	(94,498)	(94,498)	(89,388)	5,110
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>615,281</u>	<u>615,281</u>	<u>620,391</u>	<u>5,110</u>
NET CHANGE IN FUND BALANCE	(75,342)	(76,681)	(12,665)	64,016
FUND BALANCES - budgetary basis, Beginning of year	<u>75,342</u>	<u>76,681</u>	<u>76,681</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$64,016</u>	<u>\$64,016</u>
<b>Reconciliation of net change in fund balance - budgetary basis to net change in net position - GAAP basis</b>				
Net change in fund balance - budgetary basis			(\$12,665)	
Depreciation expense			(6,617)	
Pension expense			(57,719)	
OPEB expense			2,613	
Payroll tax on compensated absences			(3,563)	
Investment adjustment to fair market value			(1,042)	
Net change in net position - GAAP basis			<u>(\$78,993)</u>	

**CITY OF BEAVERTON, OREGON**  
**PUBLIC WORKS ADMINISTRATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$1,800	\$1,800	\$2,137	\$337
Miscellaneous revenue			2,847	2,847
Reimbursements - other		102,583	170,872	68,289
<b>TOTAL REVENUES</b>	<u>1,800</u>	<u>104,383</u>	<u>175,856</u>	<u>71,473</u>
<b>Expenditures:</b>				
Personnel services	709,431	724,431	715,163	9,268
Materials and services	278,992	294,077	277,644	16,433
Capital outlay		295,595	275,964	19,631
Contingency	42,843	53,377		53,377
<b>TOTAL EXPENDITURES</b>	<u>1,031,266</u>	<u>1,367,480</u>	<u>1,268,771</u>	<u>98,709</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,029,466)</u>	<u>(1,263,097)</u>	<u>(1,092,915)</u>	<u>170,182</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,156,156	1,288,806	1,211,443	(77,363)
Transfers out	(161,695)	(161,695)	(158,544)	3,151
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>994,461</u>	<u>1,127,111</u>	<u>1,052,899</u>	<u>(74,212)</u>
NET CHANGE IN FUND BALANCE	(35,005)	(135,986)	(40,016)	95,970
FUND BALANCES - budgetary basis, Beginning of year	<u>35,005</u>	<u>135,986</u>	<u>135,986</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$95,970</u>	<u>\$95,970</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	(\$40,016)
Depreciation expense	(10,632)
Pension expense	(72,240)
OPEB expense	7,156
Payroll tax on compensated absences	(6,525)
Investment adjustment to fair market value	(1,557)
Capital Asset Additions	<u>275,964</u>
Net change in net position - GAAP basis	<u>\$152,150</u>

**CITY OF BEAVERTON, OREGON**  
**INSURANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2018**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest on investments	\$24,200	\$24,200	\$44,101	\$19,901
Miscellaneous revenues	35,000	35,000	17,732	(17,268)
Reimbursements - other	259,955	259,955	25,030	(234,925)
City insurance charges:				
Medical	8,587,092	8,587,092	9,007,163	420,071
Dental	955,572	955,572	956,248	676
Workers' compensation	490,000	490,000	473,592	(16,408)
TOTAL REVENUES	<u>10,351,819</u>	<u>10,351,819</u>	<u>10,523,866</u>	<u>172,047</u>
<b>Expenditures:</b>				
Personnel services	395,126	395,126	365,888	29,238
Materials and services	11,193,156	11,407,405	11,254,407	152,998
Contingency	2,991,188	2,970,556		2,970,556
TOTAL EXPENDITURES	<u>14,579,470</u>	<u>14,773,087</u>	<u>11,620,295</u>	<u>3,152,792</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(4,227,651)</u>	<u>(4,421,268)</u>	<u>(1,096,429)</u>	<u>3,324,839</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,259,941	1,337,341	1,337,341	
Transfers out	(100,454)	(100,454)	(98,308)	2,146
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,159,487</u>	<u>1,236,887</u>	<u>1,239,033</u>	<u>2,146</u>
NET CHANGE IN FUND BALANCE	(3,068,164)	(3,184,381)	142,604	3,326,985
FUND BALANCES - budgetary basis, Beginning of year	<u>3,068,164</u>	<u>3,184,381</u>	<u>3,184,381</u>	
FUND BALANCES - budgetary basis, End of year	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$3,326,985</u>	<u>\$3,326,985</u>

**Reconciliation of net change in fund balance - budgetary basis  
to net change in net position - GAAP basis**

Net change in fund balance - budgetary basis	\$142,604
Pension expense	(33,180)
OPEB expense	531
Payroll tax on compensated absences	(860)
Investment adjustment to fair market value	(23,511)
Workers Compensation	(84,000)
Net change in net position - GAAP basis	<u>\$1,584</u>

## **OTHER FINANCIAL SCHEDULES**

**CITY OF BEAVERTON, OREGON**  
**SCHEDULE OF BONDS PAYABLE**  
**For the Fiscal Year Ended June 30, 2018**

	<u>Interest Rate</u>	<u>Initial Call Date</u>	<u>Year of Maturity</u>	<u>Interest Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding June 30, 2017</u>	<u>Bonds Issued During Year</u>	<u>Bonds Matured/Refunded During Year</u>	<u>Outstanding June 30, 2018</u>
<b>General Obligation Bonds:</b>									
General Obligation Bonds:									
02/08/2017	3.00 to 5.00%	N/A	2037	J-D	\$33,845,000	\$33,845,000			\$33,845,000
Unamortized premium						1,130,769			1,073,027
<b>Total 2017 GO Bonds</b>					<u>33,845,000</u>	<u>34,975,769</u>	<u>-</u>	<u>-</u>	<u>34,918,027</u>
08/16/2005	5.00%	N/A	2019	J-D	13,575,000	2,480,000		1,480,000	1,000,000
Unamortized discount						(5,447)			(2,726)
<b>Total 2005 GO Bonds</b>					<u>13,575,000</u>	<u>2,474,553</u>	<u>-</u>	<u>1,480,000</u>	<u>997,274</u>
<b>Special Revenue Bonds</b>									
10/08/2013	2.31%	N/A	2021	Monthly	7,000,000	3,474,691		1,014,488	2,460,203
<b>Total Bonds, Governmental Activity</b>					<u>\$54,420,000</u>	<u>\$40,925,013</u>	<u>-</u>	<u>\$2,494,488</u>	<u>38,375,504</u>
<b>Water Revenue Bonds issued (1):</b>									
11/08/2016 (2016)	1.84%	N/A	2026	J-D	\$5,615,000	\$5,615,000		\$580,000	5,035,000
06/28/2018 (2018)	5.00%	04/01/29	2038	J-D			\$18,125,000		18,125,000
Unamortized premium									3,027,912
<b>Total Water Revenue Bonds, Series 2018</b>					<u>-</u>	<u>-</u>	<u>18,125,000</u>	<u>-</u>	<u>21,152,912</u>
<b>Total Water Revenue Bonds</b>					<u>\$5,615,000</u>	<u>\$5,615,000</u>	<u>\$18,125,000</u>	<u>\$580,000</u>	<u>\$26,187,912</u>
<b>TOTAL BONDS PAYABLE</b>									<u>\$64,563,416</u>

(1) Principal and interest on all water revenue bonds are payable from net water revenues and amounts in the Water Debt Service Fund.

**CITY OF BEAVERTON, OREGON**  
**SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS**  
**For the Fiscal Year Ended June 30, 2018**

**Governmental Activities**

Year Ending June 30	General Obligation 2005		Special Revenue 2013		General Obligation 2017		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2019	\$1,000,000	\$50,000	\$1,038,173	\$45,885		\$1,130,621	\$2,038,173
2020			1,062,410	21,648	\$815,000	1,130,621	1,877,410	1,152,269
2021			359,620	1,732	900,000	1,106,171	1,259,620	1,107,903
2022					995,000	1,079,171	995,000	1,079,171
2023					1,090,000	1,049,321	1,090,000	1,049,321
2024-2037					30,045,000	7,053,190	30,045,000	7,053,190
	1,000,000	50,000	2,460,203	69,265	33,845,000	12,549,095	37,305,203	12,668,360
Unamortized discount/premium	(2,726)				1,073,027		1,070,301	
<b>TOTALS</b>	<b>\$997,274</b>	<b>\$50,000</b>	<b>\$2,460,203</b>	<b>\$69,265</b>	<b>\$34,918,027</b>	<b>\$12,549,095</b>	<b>\$38,375,504</b>	<b>\$12,668,360</b>

**Business Type Activities - Water Revenue Bonds**

Year Ending June 30	Series 2016		Series 2018		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$590,000	\$92,644	\$750,000	\$687,240	\$1,340,000	\$779,884
2020	600,000	81,788	570,000	868,750	1,170,000	950,538
2021	610,000	70,748	600,000	840,250	1,210,000	910,998
2022	625,000	59,524	625,000	810,250	1,250,000	869,774
2023	635,000	48,024	660,000	779,000	1,295,000	827,024
2024-2026	1,975,000	73,140	14,920,000	6,643,500	16,895,000	6,716,640
Unamortized premium			3,027,912		3,027,912	
<b>TOTALS</b>	<b>\$5,035,000</b>	<b>\$425,868</b>	<b>\$21,152,912</b>	<b>\$10,628,990</b>	<b>\$26,187,912</b>	<b>\$11,054,858</b>

**CITY OF BEAVERTON, OREGON  
SCHEDULE OF PROPERTY TAX TRANSACTIONS  
AND OUTSTANDING BALANCES  
For the Fiscal Year Ended June 30, 2018**

	Taxes Uncollected June 30, 2017	Add Levy Extended by Assessor	Add/(Deduct) Discounts Allowed	Add Interest Received	Add (Deduct) Cancellations and Adjustments	Deduct Comcast Settlement	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2018
2017-18		\$45,546,473	(\$1,244,654)	\$9,463	(\$346,750)	(\$165,526)	(\$43,488,129)	\$310,877 (a)
2016-17	\$700,282		(21)	17,082	(34,569)	(172,077)	(271,212)	239,485
2015-16	325,286		41	11,819	(2,900)	(126,733)	(74,362)	133,151
2014-15	274,155		8	17,506	(2,494)	(40,297)	(78,442)	170,436
2013-14	189,695		5	8,998	(378)	(18,590)	(34,763)	144,967
2012-13	138,971		1	879	(271)	(8,135)	(2,622)	128,823
Prior years	337,835			2,521	(1,203)	(8,540)	(5,273)	325,340
	<u>\$1,966,224</u>	<u>\$45,546,473</u>	<u>(\$1,244,620)</u>	<u>\$68,268</u>	<u>(\$388,565)</u>	<u>(\$539,898)</u>	<u>(\$43,954,803)</u>	<u>\$1,453,079</u>

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	Property Taxes Revenue		Collections from July 1, 2017 to	Collections from July 1, 2018 to	Collections from	Taxes Uncollected
	Current Levy	Prior Years	August 31, 2017	August 31, 2018	7/01/2017 to 6/30/2018	June 30, 2018
Distributed as follows:						
General Fund	\$34,466,860	\$280,159	\$124,974	(\$138,572)	(\$34,733,421)	\$1,193,774
	1,157,122	9,632	4,371	(4,659)	(1,166,466)	44,816
Street Lighting Fund	3,075,145	25,432	11,345	(12,417)	(3,099,505)	101,882
Library Fund	1,895,870	14,801	6,600	(7,562)	(1,909,709)	69,105
Debt Service Fund	3,037,745	12,804	6,281	(11,128)	(3,045,702)	43,502
Beaverton Urban Renewal	<u>\$43,632,742</u>	<u>\$342,828</u>	<u>\$153,571</u>	<u>(\$174,338)</u>	<u>(\$43,954,803)</u>	<u>\$1,453,079</u>

(a) Includes the Beaverton Urban Redevelopment Agency which is a blended component unit of the City.

**CITY OF BEAVERTON, OREGON**  
**SCHEDULE OF ACCOUNTABILITY OF INDEPENDENTLY ELECTED OFFICIALS**  
**For the Fiscal Year Ended June 30, 2018**

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Oregon Revised Statutes (ORS) section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297 there are no independently elected officials that collect or receive money on behalf of the City of Beaverton.