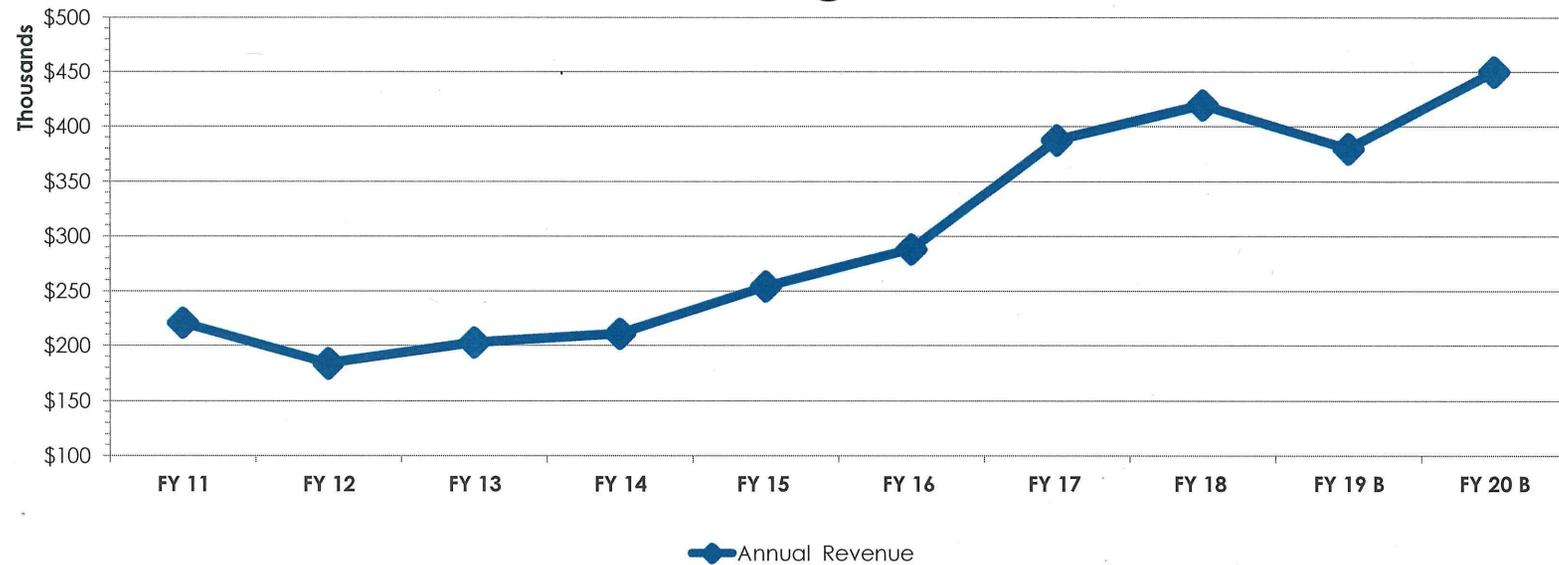


# FY 2019-20 Pre-Budget Review

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# Key Indicators

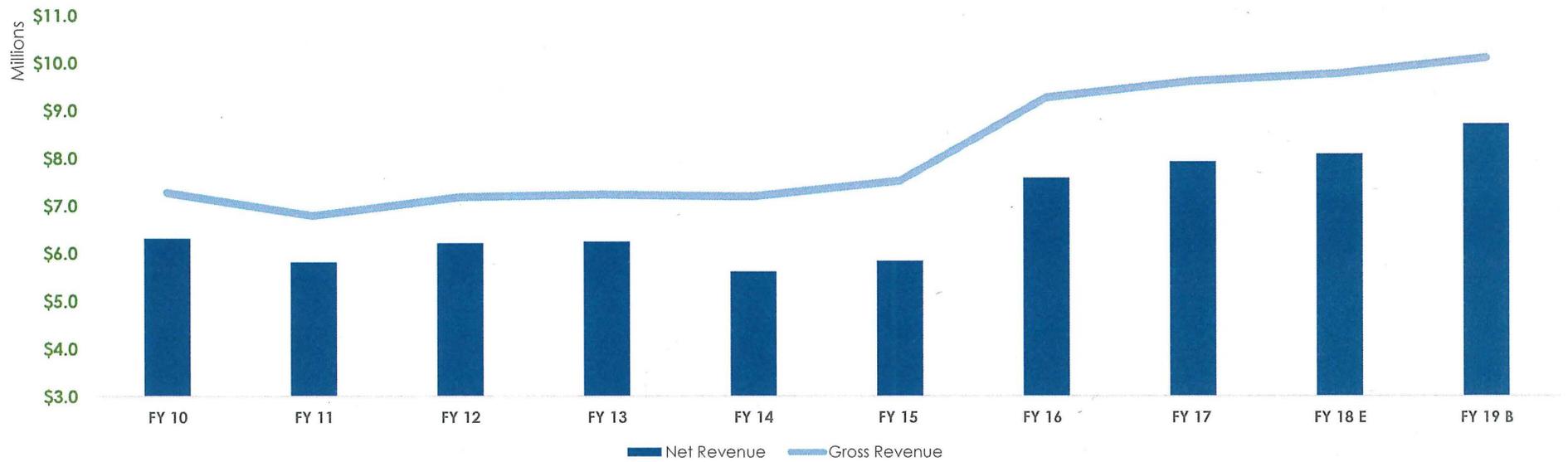
## Planning Fees



General Fund

# Key Indicators

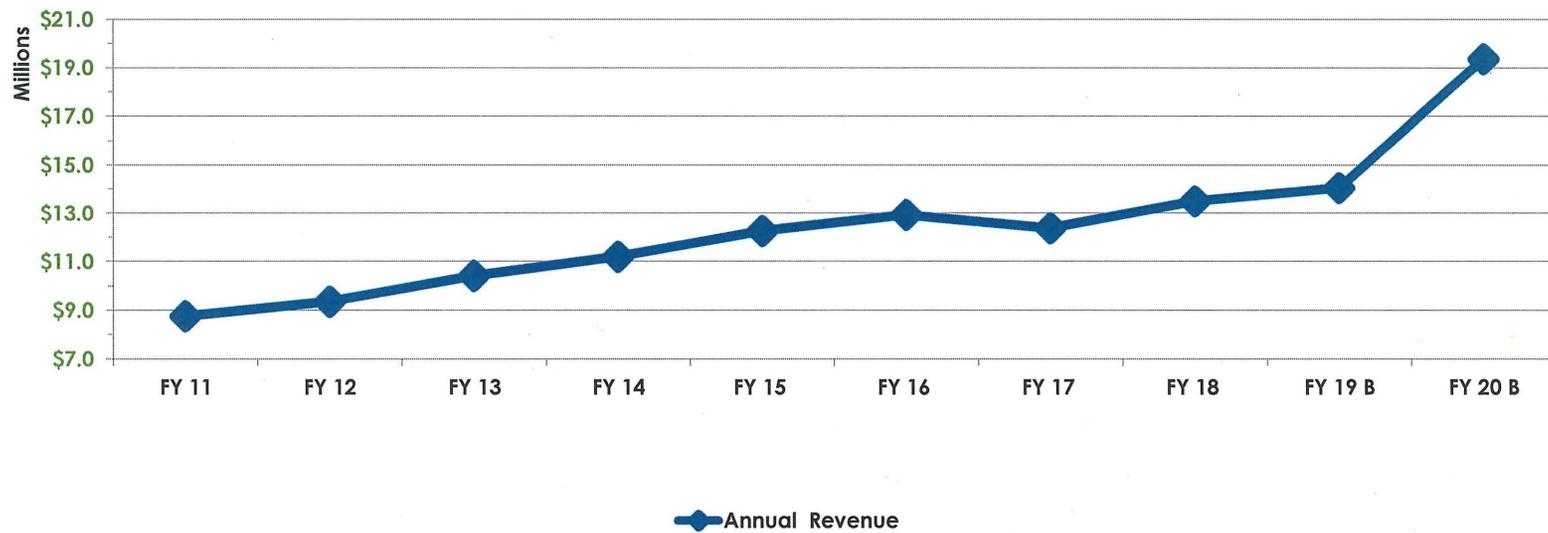
## ROW Fees



General Fund

# Key Indicators

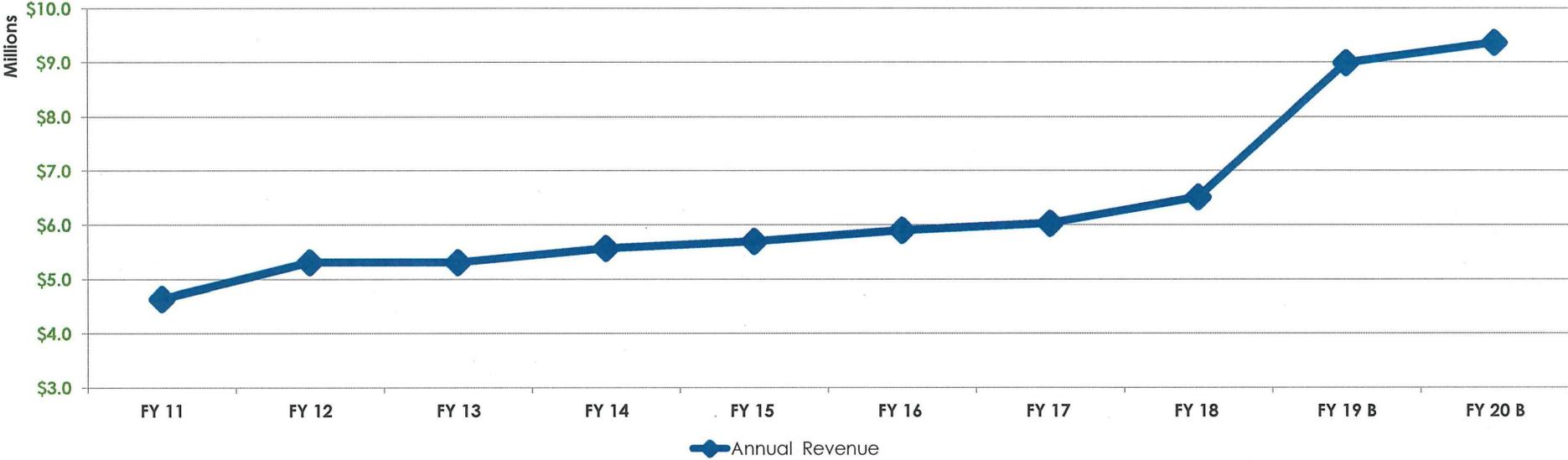
## Water Revenue



Water Fund

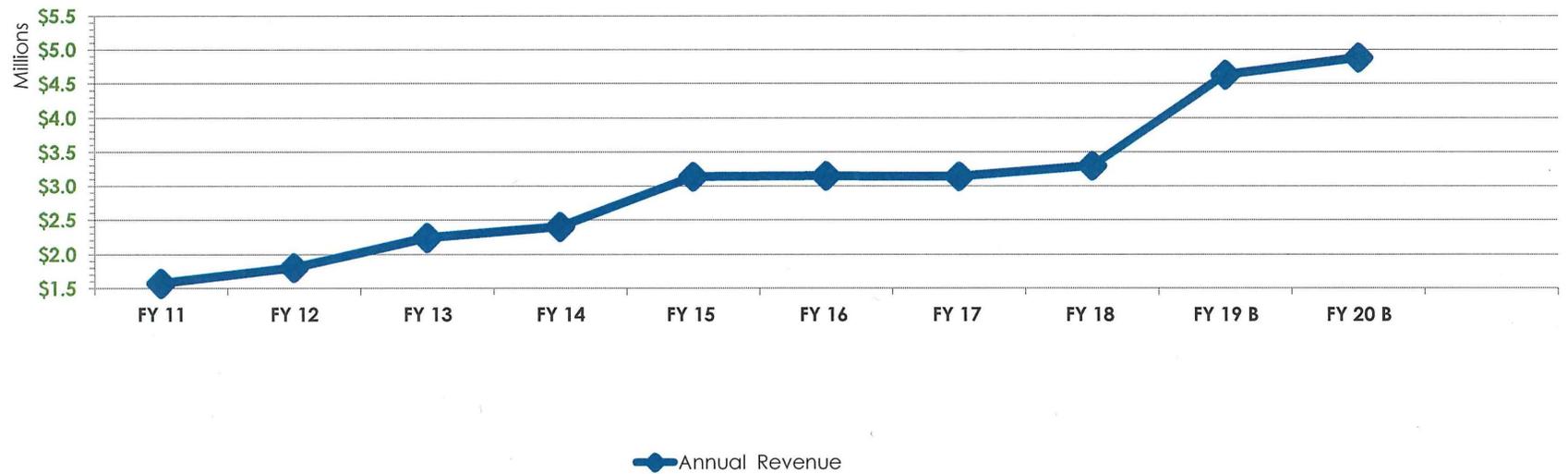
# Key Indicators

## Gas Taxes & Fees



# Key Indicators

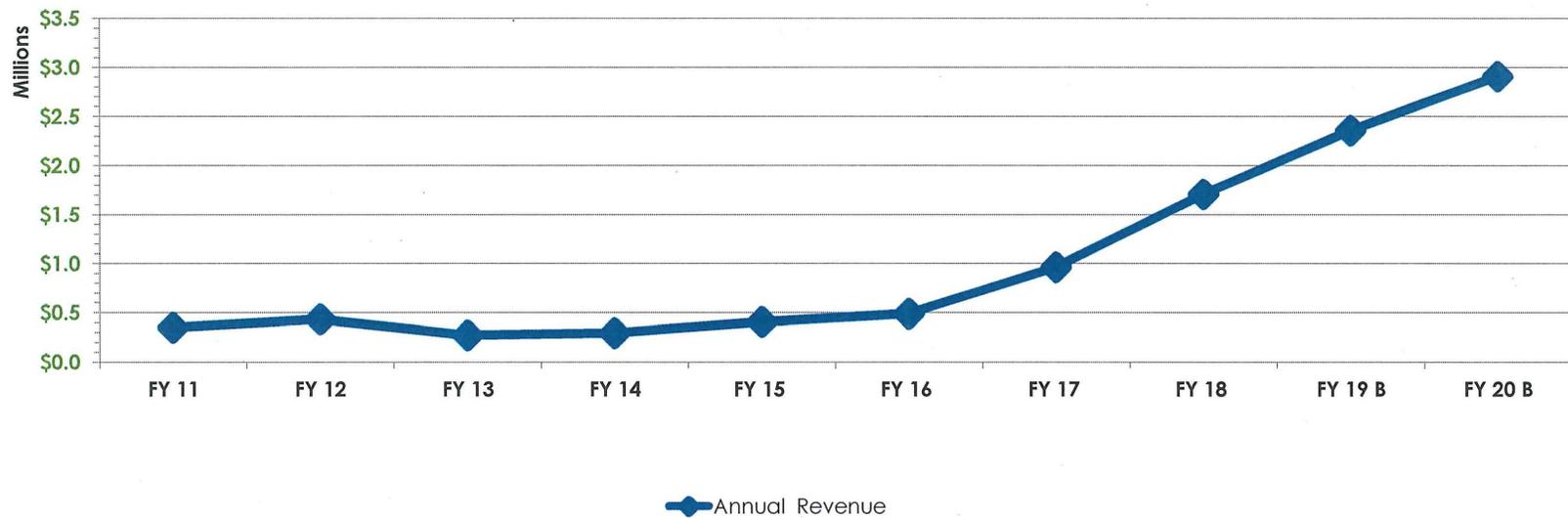
## Building Permits



Building Fund

# Key Indicators

## Interest Earnings - All Funds



All Funds

# Cost of Labor Changes

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- **COLA Adjustments -**
  - **Management 2.54% - \$560,000**
  - **SEIU 3.54% - \$820,000**
  - **BPA 2.51% - \$505,000**
- **VEBA (Voluntary Employee Beneficiary Plan)**
  - **SEIU Increase of 1% from the Current 2% Contribution to 3% - \$173,000**
  - **Management 3% (to Match the SEIU Contribution) - \$277,000 increase**

# Cost of Labor Changes

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- **PERS Rate reflects continuing increase of 2.84% of Payroll \$1.2 Million**
    - **FY 16-17 Contributions at 17.61% of Payroll - \$7.7 Million**
    - **FY 17-18 Contributions at 21.42% - \$9.3 Million**
    - **FY 18-19 Contributions at 21.42% - \$9.9 Million**
    - **FY 19-20 Contributions at 24.26% - \$11.1 Million**
  - **FY 19-20 budget added \$1 Million to the PERS Reserve equal to 2.32% of Payroll Cost.**
  - **PERS Reserve Projected Balance at 6/30/2019 \$4.2 Million**
  - **Medical Plans: MODA 1.74% increase Kaiser 8.0% increase = \$356,000**
- 

# Property Taxes

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- **Expecting 2.77% increase in assessed valuation (AV)**
  - **Current year's AV increase was 3.35% and last year's was 3.30%**
  - **BURA's Proposed AV growth rate is projected at 17.9%, This year's AV increase was 21.65% and last year's growth was 48.5%**
  - **Eliminating the Street Lighting Fund and Transferring the Street Light Program to the Street Fund as a separate program.**
    - **Property Taxes that would have been levied are allocated to the General Fund**
    - **General Fund allocates an equal amount of Right of Way Fee Revenue to the Street Fund.**
- 

# Property Taxes

Proposing zero property tax rate increase

	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>Change</u>
General Fund	\$3.7340	\$3.8643	\$0.1303
Library Fund	0.3617	0.3617	0.0000
Street Lighting Fund	0.1248	0.0000	< 0.1248>
Subtotal Operations	<u>\$4.2205</u>	<u>\$4.2260</u>	<u>\$0.0055</u>
Library GO Bond	\$0.1107	\$0.0000	< \$0.1107>
Public Safety Bond	0.0945	0.1997	0.1052
Subtotal Bonds	<u>\$0.2052</u>	<u>\$0.1997</u>	<u>&lt;\$0.0055&gt;</u>
Grand Total Tax Rate	<u>\$4.4257</u>	<u>\$4.4257</u>	<u>\$0.0000</u>

# Property Taxes

---

- **Bonded debt remains at about 20 cents as stated in the levy election**
  - **FY 2018-19 was the last year of the overlapping debt payments on both bond issues the Library Bond and Public Safety Bond Issues**
  - **FY 2019-20 Public Safety Bond Issue Payment is \$1,945,621**
- 

# Property Taxes

---

- **\$4.6180 City's Permanent Rate Levy Authority**
  - **\$4.2300 Proposed Levy for FY 2019-20**
  - **\$0.3880 Unused portion of Permanent Rate**
  - **\$3,978,208 value of the unused portion of the Permanent Rate**
  - **Each penny levied generates a net \$97,405 in property tax revenues.**
- 

# Proceeds From Financing Activities

---

- **Late June 2020 \$30 Million Water Revenue Bonds for projects. This will require an increase in the water consumption rate of 30 cents for debt service.**
- **\$1,272,00 drawdown on the \$5 Million Loan from the State of Oregon's Infrastructure Finance Authority for the Water Fund's ASR Well Number 5 construction. Previous drawdowns:**
  - **FY 2016-17 \$750,000 (forgivable portion of loan)**
  - **FY 2016-17 \$347,645**
  - **FY 2018-19 \$357,000 (estimate)**
  - **FY 2019-20 \$1,272,000**

# Proceeds From Financing Activities

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- **Special Revenue Bond for Patricia Reser Center for the Arts**
  - \$21 million + substantial contributions
  - Repaid from Lodging Tax funds
- **BURA Line of Credit for Beaverton Central Parking Garage**
  - \$16.1 Million drawdown on remaining balance

# New Positions

Total New FTE – 13.05

---

## **General Fund - 6.50 FTE**

- **1 FTE Judicial Assistant**
  - **1 FTE Facilities Maintenance Technician for the new Public Safety Building**
  - **1 FTE Support Specialist in the Events Program**
  - **0.5 FTE Human Resources Assistant**
  - **1 FTE Assistant Community Development Director**
  - **1 FTE Program Coordinator to assist with Real Estate Activities (Funded 50% by BURA)**
  - **1 FTE Planning Technician (Limited 2-Year Position)**
- 

# New FTE Positions

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## **Street Fund**

- 1 FTE Program Coordinator

## **Library**

- .05 FTE Library Reference Assistant

## **Water Utility**

- 1 FTE Project Engineer

## **Sewer Utility**

- 1 FTE Public Works Technician
  - .5 FTE Public Works Lead (The other .5 FTE is in the Storm Utility)
- 

# New FTE Positions

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## **Storm Utility**

- **1 FTE Public Works Technician**
- **.5 FTE Public Works Lead (The other .5 FTE is in the Sewer Utility)**

## **Information Systems Fund**

- **.5 FTE Web Analyst Position (brings the position to a 1.0 FTE)**

## **Public Works Administration Fund**

- **1 FTE Assistant Public Works Director**
- 

## Other Budget Items

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- **New Fund Entitled Metro Affordable Housing Fund**
  - **\$3 Million in Revenue for Projects**
  - **\$3 Million in expenditures for Projects**
- **New General Fund Reserve Accounts**
  - **\$600,000 set aside for future Park Fountain Replacement**
  - **\$300,000 set aside**

## Other Budget Items

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- **Water Rate Increases**
  - 10 cent increase to the consumption rate for system operations and 30 cents for debt service on the proposed \$30 Million Water Revenue Bond Issue.
  - Current rate is  $\$3.17 + 40\text{¢} = \$3.57$ .
  - \$1.00 increase in the monthly water demand charge from the current \$15.00 per month to \$16.00.
- **Continuing 100% General Fund support of the Arts Program in the Transient Lodging Tax Fund.**

## Future Items

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- **The Supplemental Budget will include a \$890,000 appropriation to purchase the property on the northeast corner of the Public Safety Building Site.**
  - **Gap in Funding the Public Safety Building's Construction Program.**
  - **In FY 2020-21 a full year's operations of the new public safety building is estimated at \$635,000 to \$660,000.**
  - **Griffith Building Modifications after the Police move to the new PSC**
  - **City Park Fountain replacement.**
  - **City's Share in projects funded through the Metro Affordable Housing Bond Program.**
- 

# Budget Committee Meetings

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- **Thursday May 13**
  - **Monday May 16**
  - **Thursday May 23**
  - **All Meetings @ 6:00 p.m.**
  - **Expect budget document delivery on May 6**
    - **IPad and/or 1-3 volumes**
- 

City of Beaverton  
PERS Contribution Rates

	<u>PERS</u> <u>Tier 1 &amp; 2</u>	<u>OPSRP</u> <u>General</u>	<u>OPSRP</u> <u>Police</u>
FY 2007-08 to FY 2008-09	16.32%	16.23%	19.50%
FY 2009-10 to FY 2010-11	13.83%	11.81%	14.52%
FT 2011-12 to FY 2012-13	17.29%	13.25%	15.96%
FY 2013-14 to FY 2014-15	17.36%	12.64%	15.37%
FY 2015-16 to FY 2016-17	20.76%	13.82%	17.93%
FY 2017-18 to FY 2018-19	24.39%	15.72%	20.49%
Percent Increase Since 2007-08	<u>49.45%</u>	<u>-3.14%</u>	<u>5.08%</u>

Actual Rates PERS for FY 2019-20 to FY 2020-21 Biennium

FY 2019-20 to FY 2020-21	27.45%	18.45%	23.08%
Percent Increase Since 2007-08	<u>68.20%</u>	<u>13.68%</u>	<u>18.36%</u>

City of Beaverton  
 Schedule of Additional PERS Contributions  
 Over the Base Biennium - FY 2013-14 to FY 2014-15  
 To the Next Biennium - FY 2019-20 to FY 2020-22

	<u>Annual Increase</u>	<u>Cumulative Increase</u>
Increased PERS Funding FY 2015-16	\$ 1,024,650 *	\$ 1,024,650
Continued Funding For FY 2016-17	\$ 1,055,390	\$ 2,080,040
Projected Increase For FY 2017-18	\$ 2,677,000	\$ 4,757,040
Projected Increase For FY 2018-19	\$ 2,757,310	\$ 7,514,350

Actual Rates PERS for FY 2019-20 to FY 2020-21 Biennium

Increase For FY 2019-20 Based On Final Actuarial Valuation as of December 31, 2017	\$ 5,593,479	\$ 13,107,829
Projected Increase For FY 2020-21 Based On Interim Actuarial Valuation as of December 31, 2017 with 3.0% COLA	\$ 5,761,283	\$ 18,869,112
Actual Increase over the Biennium	<u>\$ 11,354,762</u>	

Note in FY 2015-16 \$1,000,000 of the PERS Reserves was used to Fund that year's PERS Increase

City of Beaverton  
Schedule of PERS Salaries by PERS Retirement Tier

	FY 2013-14		FY 2014-15		FY 2015-16		FY 2016-17	
	Actual Salaries	Percent	Actual Salaries	Percent	Actual Salaries	Percent	Actual Salaries	Percent
Tier 1	\$ 9,137,379	25%	\$ 8,879,936	23%	\$ 8,362,567	21%	\$ 8,581,288	20%
Tier 2	11,840,289	32%	11,808,710	31%	11,637,857	29%	11,761,603	27%
OPSRP General	10,139,372	28%	11,240,572	30%	13,025,479	33%	15,601,538	37%
OPSRP Police	5,520,243	15%	5,902,548	16%	6,447,226	16%	7,061,612	16%
	<u>\$ 36,637,283</u>	<u>100%</u>	<u>\$ 37,831,766</u>	<u>100%</u>	<u>\$ 39,473,129</u>	<u>99%</u>	<u>\$ 43,006,041</u>	<u>100%</u>
Tier 1 and 2		57.0%		54%		50%		47%
OPSRP		43.0%		46%		49%		53%

	FY 2017-18		FY 2018-19		FY 2019-20	
Pers Category	Actual Salaries	Percent	Estimated Salaries	Percent	Proposed Salaries	Percent
Tier 1	\$ 6,828,173	16%	\$ 6,165,711	14%	\$ 6,165,711	14%
Tier 2	11,283,297	27%	11,025,925	25%	11,025,925	25%
OPSRP General	16,763,817	40%	19,141,492	44%	19,141,492	44%
OPSRP Police	7,080,506	17%	7,628,622	17%	7,628,622	17%
	<u>\$ 41,955,794</u>	<u>100%</u>	<u>\$ 43,961,750</u>	<u>100%</u>	<u>\$ 43,961,750</u>	<u>100%</u>
Tier 1 and 2		43%		39%		39%
OPSRP		57%		61%		61%

**City of Beaverton**  
**Schedule of PERS Actuarial Reviews**  
**CY 1982 Through CY 2016**

**History of Surplus or Unfunded Actuarial Liability**

Effective Date	Actuarial Assets	Actuarial Liability	Unfunded Actuarial (Liability) or Surplus	Percent Overfunded	Percent Funded	Years Actuarial Report Covers	
December 31, 1982	\$ 2,315,173	\$ 1,187,669	\$ 1,127,504	94.93%	194.93%	FY 1985-86	FY 1986-87
December 31, 1985	\$ 9,007,590	\$ 4,517,936	\$ 4,489,654	99.37%	199.37%	FY 1987-88	FY 1988-89
December 31, 1987	\$ 13,108,221	\$ 9,386,340	\$ 3,721,881	39.65%	139.65%	FY 1989-90	FY 1990-91
December 31, 1989	\$ 16,923,690	\$ 14,633,299	\$ 2,290,391	15.65%	115.65%	FY 1991-92	FY 1992-93
December 31, 1991	\$ 27,742,828	\$ 16,578,604	\$ 11,164,224	67.34%	167.34%	FY 1993-94	FY 1994-95
December 31, 1993	\$ 37,512,216	\$ 28,043,919	\$ 9,468,297	33.76%	133.76%	FY 1995-96	FY 1996-97
December 31, 1995	\$ 47,109,902	\$ 39,144,691	\$ 7,965,211	20.35%	120.35%	FY 1997-98	FY 1998-99
December 31, 1997	\$ 64,255,017	\$ 53,270,229	\$ 10,984,788	20.62%	120.62%	FY 1999-00	FY 2000-01
December 31, 1999	\$ 107,176,294	\$ 96,792,730	\$ 10,383,564	10.73%	110.73%	FY 2001-02	FY 2002-03
December 31, 2000	\$ 114,562,199	\$ 105,776,239	\$ 8,785,960	8.31%	108.31%		
December 31, 2001	\$ 109,274,393	\$ 116,262,596	\$ (6,988,203)	-6.01%	93.99%	FY 2003-04	FY 2004-05
December 31, 2001 <sup>1</sup>	\$ 109,422,457	\$ 92,492,228	\$ 16,930,229	18.30%	118.30%	FY 2003-04	FY 2004-05
December 31, 2002 <sup>2</sup>	\$ 98,362,742	\$ 99,686,198	\$ (1,323,456)	-1.33%	98.67%		
December 31, 2003	\$ 107,511,987	\$ 116,106,714	\$ (8,594,727)	-7.40%	92.60%	FY 2005-06	FY 2006-07
December 31, 2004 <sup>3</sup>	\$ 120,361,263	\$ 130,068,606	\$ (9,707,343)	-7.46%	92.54%		
December 31, 2005	\$ 135,827,667	\$ 136,633,049	\$ (805,382)	-0.59%	99.41%	FY 2007-08	FY 2008-09
December 31, 2006 <sup>4</sup>	\$ 152,481,527	\$ 142,451,626	\$ 10,029,901	7.04%	107.04%		
December 31, 2007	\$ 163,532,200	\$ 150,054,556	\$ 13,477,644	8.98%	108.98%	FY 2009-10	FY 2010-11
December 31, 2008 <sup>5</sup>	\$ 124,870,860	\$ 156,712,907	\$ (31,842,047)	-20.32%	79.68%		
December 31, 2009	\$ 141,726,062	\$ 165,397,635	\$ (23,671,573)	-14.31%	85.69%	FY 2011-12	FY 2012-13
December 31, 2010 <sup>6</sup>	\$ 152,182,765	\$ 174,931,864	\$ (22,749,099)	-13.00%	87.00%		
December 31, 2011	\$ 146,862,259	\$ 181,185,933	\$ (34,323,674)	-18.94%	81.06%	FY 2013-14	FY 2014-15
December 31, 2012 <sup>7</sup>	\$ 159,589,702	\$ 181,388,229	\$ (21,798,527)	-12.02%	87.98%		
December 31, 2013	\$ 174,455,205	\$ 191,831,494	\$ (17,376,289)	-9.06%	90.94%	FY 2015-16	FY 2016-17
December 31, 2014 <sup>8</sup>	\$ 179,125,005	\$ 228,148,252	\$ (49,023,247)	-21.49%	78.51%		
December 31, 2015	\$ 172,778,254	\$ 240,245,999	\$ (67,467,745)	-28.08%	71.92%	FY 2017-18	FY 2018-19
December 31, 2016 <sup>9</sup>	\$ 176,837,903	\$ 256,068,508	\$ (79,230,605)	-30.94%	69.06%		
December 31, 2017	\$ 194,284,295	\$ 266,636,590	\$ (72,352,295)	-27.14%	72.86%	FY 2019-20	FY 2020-21

1 The proposed FY 2004 rate of 20.21% was calculated before the enactments of HB 2001, 2003, and 2004. The City will keep the rate at 20.41% in its payroll system for FY 2003-04 and FY 2004-05 but remit to PERS the 15.22% rate. The remaining funds will be held by the City as a reserve against litigation of HB 2001, 2003 and 2004 and for the volatility in the unfunded actuarial liability or surplus.

2 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/03 will be available by December 2004 and this be used to set the new PERS rates beginning 7/1/05 for the Biennium FY 2005-06 and FY 2006-07.

3 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/05 will be available by December 2006 and this be used to set the new PERS rates beginning 7/1/07 for the Biennium FY 2007-08 and FY 2008-09.

4 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/07 will be available by December 2008 and this be used to set the new PERS rates beginning 7/1/09 for the Biennium FY 2009-10 and FY 2010-11.

5 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/09 will be available by December 2010 and this be used to set the new PERS rates beginning 7/1/11 for the Biennium FY 2011-12 and FY 2012-13.

6 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/11 will be available by December 2012 and this be used to set the new PERS rates beginning 7/1/13 for the Biennium FY 2013-14 and FY 2014-15.

7 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/13 will be available by October 2014 and this be used to set the new PERS rates beginning 7/1/15 for the Biennium FY 2015-16 and FY 2016-17.

8 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/15 will be available by October 2016 and this be used to set the new PERS rates beginning 7/1/17 for the Biennium FY 2017-18 and FY 2018-19.

9 Interim Valuation will not be used to set new rates. The next regular valuation report for the CY ending 12/31/17 will be available by October 2018 and this be used to set the new PERS rates beginning 7/1/19 for the Biennium FY 2019-20 and FY 2020-21.

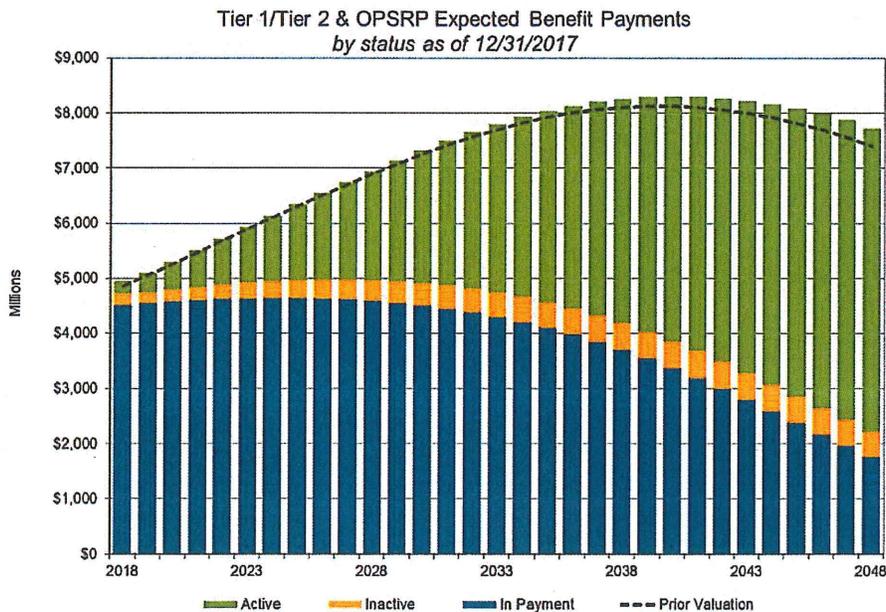
assigned to the past is called the **actuarial accrued liability**<sup>1</sup>, while the portion assigned to the current year is referred to as the **normal cost**.

Actuarial valuations provide a tool for measuring a System's progress towards funding its benefit obligations and adjusting budgeted contributions as appropriate to reflect changing circumstances. Even though they affect actuarial funded status and contribution rate calculations, assumptions regarding plan investment returns and participant experience do not affect the ultimate long-term cost of the program, which is governed by the **fundamental cost equation**:

$$\text{Benefits} + \text{Expenses} = \text{Contributions} + \text{Investment Earnings}$$

From a plan funding perspective, contributions are the balancing item in the equation. To the extent actual plan investment earnings underperform compared to assumption, contributions must increase to fund the defined level of benefits; if investments outperform the assumption, contributions can decrease.

The graph below illustrates projected benefit payments from the System calculated in both the current valuation and the prior valuation, organized by member status as of the actuarial valuation date. The graph includes the estimated effects on projected benefits of anticipated future service by current active members, including the assumed effects of future salary increases. The graph does not include expected benefit payments for members hired after the valuation date. The dotted line illustrates the shape of the graph from the prior valuation, which was performed as of December 31, 2016. As shown in the graph, there was little change in the projected benefits calculated in the current valuation.



<sup>1</sup> Bolded terms from the Executive Summary are defined in the report glossary.

City of Beaverton  
 Schedule of Privilege Tax Reserve Account Revenues and Uses  
 From Inception Beginning in FY 2015-16 to Present

	(1) FY 2015-16 Actuals	(2) FY 2016-17 Actuals	(3) FY 2017-18 Actuals	(4) FY 2018-19 Revised	(5) FY 2018-19 Estimated	(6) FY 2019-20 Proposed	(1, 2, 3, 5 & 6) Totals Actuals Plus FY 2018-19 Est and FY 2019-21 Proposed
<u>Sources of Privilege Tax Revenues</u>							
PGE Privilege Tax	\$ 1,124,855	\$ 1,161,255	\$ 1,161,212	1,160,000	1,160,000	1,160,000	\$ 5,767,322
NW Natural Privilege Tax	423,145	475,537	428,226	450,000	406,000	406,000	2,138,908
	<u>\$ 1,548,000</u>	<u>\$ 1,636,792</u>	<u>\$ 1,589,438</u>	<u>\$ 1,610,000</u>	<u>\$ 1,566,000</u>	<u>\$ 1,566,000</u>	<u>\$ 7,906,230</u>
<u>Uses of Privilege Taxes</u>							
Utility Undergrounding Project	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000
Sidewalk Improvement Projects							
Project 3106 Menlo Drive	\$ -	\$ 552,582	\$ 394,798	\$ 202,621	\$ 268,488	\$ -	\$ 1,215,868
Project 3112 Allen 92nd to Scholls Ferry						\$ 170,000	170,000
Project 3113 Laurelwood Avenue						172,500	172,500
Subtotal Sidewalk Projects	<u>\$ -</u>	<u>\$ 552,582</u>	<u>\$ 394,798</u>	<u>\$ 202,621</u>	<u>\$ 268,488</u>	<u>\$ 342,500</u>	<u>\$ 1,558,368</u>
Affordable Housing Program	-	200,000	300,000	855,000	700,000	155,000	1,355,000
Acquisition Due Diligence Expense	-	65,000	75,000	-	-	-	140,000
Public Safety Bond Debt Service	-	-	1,190,387	100,000	53,860	-	1,244,247
Subtotal Uses of Privilege Taxes	<u>\$ 65,000</u>	<u>\$ 817,582</u>	<u>\$ 1,960,185</u>	<u>\$ 1,157,621</u>	<u>\$ 1,022,348</u>	<u>\$ 497,500</u>	<u>\$ 4,362,615</u>
Tax Revenues Over (Under) Year's Uses	<u>\$ 1,483,000</u>	<u>\$ 819,210</u>	<u>\$ (370,747)</u>	<u>\$ 452,379</u>	<u>\$ 543,652</u>	<u>\$ 1,068,500</u>	<u>\$ 3,543,615</u>
Beginning Privilege Tax Reserve Balance	-	1,483,000	2,302,210	1,931,463	1,931,463	2,475,115	
Ending Privilege Tax Reserve Balance	<u>\$ 1,483,000</u>	<u>\$ 2,302,210</u>	<u>\$ 1,931,463</u>	<u>\$ 2,383,842</u>	<u>\$ 2,475,115</u>	<u>\$ 3,543,615</u>	\$ -

Suggested Reserve Level 75% of one year's revenues	\$ 1,207,500
Amount Available for Use	<u>\$ 1,176,342</u>
	<u>\$ 2,383,842</u>

City of Beaverton  
Schedule of Additional Right of Way Fees  
Under the Privilege Tax Enactment and the New Right of Way Ordinance Effective October 1, 2016

	Actuals			Adopted/Revised	Proposed	Totals
	FY 2015-16	FY 2016-17	FY 2017-18	Budget FY 2018-19	Budget FY 2019-20	
<b>Privilege Tax</b>						
PGE 1.5% Privilege Tax	\$ 1,124,855.15	\$ 1,161,255.43	\$ 1,161,211.90	\$ 1,160,000	\$ 1,160,000	\$ 5,767,322.48
NW Natural Gas 2.0% Privilege Tax	423,145.42	475,536.84	428,225.54	406,000	406,000	2,138,907.80
Subtotal Privilege Tax	<u>1,548,000.57</u>	<u>\$ 1,636,792.27</u>	<u>\$ 1,589,437.44</u>	<u>\$ 1,566,000</u>	<u>\$ 1,566,000</u>	<u>\$ 7,906,230.28</u>
<b>Other Water Providers</b>						
1 Tualatin Valley Water District	\$ -	\$ 186,415.47	\$ 357,372.16	\$ 400,000	\$ 154,000	\$ 1,097,787.63
2 West Slope Water District	-	20,757.02	39,180.62	42,000	42,000	143,937.64
3 Raleigh Water District	-	2,548.99	3,386.88	3,800	3,800	13,535.87
Subtotal Other Water Providers	<u>\$ -</u>	<u>\$ 209,721.48</u>	<u>\$ 399,939.66</u>	<u>\$ 445,800</u>	<u>\$ 199,800</u>	<u>\$ 1,255,261.14</u>
<b>Other Utilities</b>						
1 Calpine Energy Solutions	-	\$ 74,272.26	\$ 106,727.89	\$ 135,000	\$ 140,000	\$ 456,000.15
2 Constellation New Energy	-	7,103.65	24,582.64	16,000	16,500	64,186.29
Subtotal Other Utilities	<u>-</u>	<u>\$ 81,375.91</u>	<u>\$ 131,310.53</u>	<u>\$ 151,000</u>	<u>\$ 156,500</u>	<u>\$ 520,186.44</u>
<b>Other Telecom Providers (a)</b>						
General Right of Way Application Fees	\$ -	\$ 2,750.00	\$ 2,144.02	\$ 1,565.53	\$ 1,566	\$ 8,025.55
1 Access One (New FY 17)	-	6.66	8.88	8.14	8	31.68
2 Advance Telecom (New FY 17)	-	11.22	21.67	-	-	32.89
3 Airespring (New FY 17)	-	187.26	375.55	370.54	371	1,304.35
4 Arakadin Inc. (New FY 18)	-	-	-	1,823.35	1,823	3,646.35
5 AT&T Corp (New FY 17)	-	9,526.76	11,527.64	10,858.76	10,859	42,772.16
6 Blue Casa (New FY 18)	-	-	15.52	14.69	15	45.21
7 BT Americas Inc. (New FY 17)	-	385.44	1,153.88	1,702.20	1,702	4,943.52
8 CenturyLink Telecoms (New FY 17)	-	20,736.09	106,051.57	85,008.47	85,008	296,804.13
9 Clear Rate Comms (New FY 17)	-	15.59	27.60	22.92	23	89.11
10 Compliance Solutions (New FY 17)	-	47.43	-	-	-	47.43
11 Consumer Cellular (New FY 19)	-	-	-	12,177.07	12,177	24,354.07
12 Crescendo Business Solutions (New FY 17)	-	63.35	276.68	313.77	314	967.80
13 Engage dba Iqventures (New FY 19)	-	-	-	5.12	5	10.12
14 Eschelon Telecom (New FY 17)	-	1,342.66	3,912.08	-	-	5,254.74
15 Frontier Comms of America (New FY 2017)	-	85.40	45.18	-	-	130.58
16 Granite Telecommunications (New FY 17)	-	3,260.28	18,815.78	17,126.17	17,126	56,328.23
17 Great Call/Jitter Bug (New FY 17)	-	3,436.72	3,152.64	2,887.45	2,887	12,363.81
18 IBM Global Services (New FY 18)	-	-	187.16	3.06	3	193.22
19 IP Network Service (New FY 17)	-	6,996.19	8,345.70	6,833.46	6,833	29,008.35
20 KDDI America (New FY 18)	-	-	221.82	610.36	610	1,442.18
21 Magna 5 LLC (New FY 17)	-	1,597.41	8,715.84	9,154.25	9,154	28,621.50
22 Masergy Communications (New FY 17)	-	10,289.38	15,665.25	14,280.67	14,281	54,516.30
23 Netwolves Network Services (New FY 18)	-	-	-	344.98	345	689.98
24 Nextiva Inc. (New FY 17)	-	282.12	4,258.65	4,830.58	4,831	14,202.35
25 Ooma (New FY 17)	-	29.85	564.41	1,251.29	1,251	3,096.55
26 Opex Communications (New FY 18)	-	-	77.64	54.93	55	187.57
27 Origin Networks (New FY 18)	-	-	2.25	38.96	39	80.21
28 Peerless Network Inc. (Only FY 18)	-	-	0.46	-	-	0.46
29 Phone Guys (New FY 18)	-	-	130.60	161.90	162	454.50
30 Republic Wireless Network (New FY 18)	-	-	4,348.87	2,344.12	2,344	9,036.99
31 Shared Communications (New FY 18)	-	3.43	15.52	-	-	18.95
32 Skype (New FY 17)	-	2,192.71	8,228.05	8,249.77	8,250	26,920.53
33 Spectrotel (New FY 17)	-	92.47	796.96	489.25	489	1,867.68
34 Teleport Communications (New FY 17)	-	6,252.76	13,062.46	30,933.58	30,934	81,182.80
35 TING (New FY 17)	-	438.26	2,136.40	1,774.44	1,774	6,123.10
36 Total Holdings (New FY 18)	-	-	2.99	0.45	-	3.44
37 United Communications (New FY 17)	-	254.81	296.14	-	-	550.95
38 Velocity (new FY 17)	-	209.23	831.55	1,099.19	1,099	3,238.97
39 VoIPStreet Inc. (New FY 2018)	-	-	-	9.00	9	18.00
40 Wholesale Carrier Services (New FY 17)	-	19.95	98.05	78.72	79	275.72
41 Working Assets (New FY 17)	-	2,112.54	2,922.72	2,594.74	2,595	10,225.00
42 X5 Opco (New FY 17)	-	1,382.93	-	-	-	1,382.93
43 Zulty's Incorporated (Only FY 18)	-	-	67.08	-	-	67.08
Subtotal Telecommunications Companies	<u>\$ -</u>	<u>\$ 74,008.90</u>	<u>\$ 218,505.26</u>	<u>\$ 219,021.88</u>	<u>\$ 219,021</u>	<u>\$ 730,557.04</u>
<b>Total</b>	<u>\$ 1,548,000.57</u>	<u>\$ 2,001,898.56</u>	<u>\$ 2,339,192.89</u>	<u>\$ 2,381,822</u>	<u>\$ 2,141,321</u>	<u>\$ 10,412,234.90</u>

(a) In addition to these new Telecom Providers, the City receives payments from 21 Other Providers with annual revenues of approximately \$170,000 per year since FY 2001.

City of Beaverton  
 Schedule of Variances Between  
 Estimated Levy Rates and Final Levy Rates  
 FY 1998-99 to FY 2018-19 Proposed

	<u>Fiscal Year</u>	<u>Estimated Levy Rate</u>	<u>Actual Levy Rate</u>	<u>Actual Tax Rate is More (Less) Than Estimate</u>	<u>Year to Year Increase Decrease In Levy Rate</u>
1	FY 1998-99	\$ 3.7000	\$ 3.6619	\$ (0.0381)	
2	FY 1999-00	\$ 4.0806	\$ 3.9827	\$ (0.0979)	\$ 0.3208
3	FY 2000-01	\$ 3.7295	\$ 3.7865	\$ 0.0570	\$ (0.1962)
4	FY 2001-02	\$ 3.3911	\$ 3.3196	\$ (0.0715)	\$ (0.4669)
5	FY 2002-03	\$ 3.5536	\$ 3.6069	\$ 0.0533	\$ 0.2873
6	FY 2003-04	\$ 3.9700	\$ 3.9736	\$ 0.0036	\$ 0.3667
7	FY 2004-05	\$ 4.0742	\$ 4.1041	\$ 0.0299	\$ 0.1305
8	FY 2005-06	\$ 4.0534	\$ 4.0135	\$ (0.0399)	\$ (0.0906)
9	FY 2006-07	\$ 4.2840	\$ 4.2117	\$ (0.0723)	\$ 0.1982
10	FY 2007-08	\$ 4.2065	\$ 4.1841	\$ (0.0224)	\$ (0.0276)
11	FY 2008-09	\$ 4.1841	\$ 4.1153	\$ (0.0688)	\$ (0.0688)
12	FY 2009-10	\$ 4.1155	\$ 4.1986	\$ 0.0831	\$ 0.0833
13	FY 2010-11	\$ 4.1986	\$ 4.2034	\$ 0.0048	\$ 0.0048
14	FY 2011-12	\$ 4.1534	\$ 4.1793	\$ 0.0259	\$ (0.0241)
15	FY 2012-13	\$ 4.1791	\$ 4.2378	\$ 0.0587	\$ 0.0585
16	FY 2013-14	\$ 4.2369	\$ 4.3756	\$ 0.1387	\$ 0.1378
17	FY 2014-15	\$ 4.3658	\$ 4.3771	\$ 0.0113	\$ 0.0015
18	FY 2015-16 *	\$ 4.3771	\$ 4.3771	\$ -	\$ -
19	FY 2016-17 *	\$ 4.3771	\$ 4.3771	\$ -	\$ -
20	FY 2017-18 *	\$ 4.3748	\$ 4.3748	\$ -	\$ (0.0023)
21	FY 2018-19 *	\$ 4.4257	\$ 4.4257	\$ -	\$ 0.0509
22	FY 2019-20 *	\$ 4.4257			
				<u>\$ 0.0554</u>	<u>0.7638</u>

\* Beginning in FY 2015-16 the City began levying a property tax rate versus in previous years the City levied a property tax amount.

City of Beaverton  
 Schedule of Variances Between  
 Estimated Levy Rates and Final Operational Levy Rates  
 FY 1998-99 to FY 2018-19

	<u>Fiscal Year</u>	<u>Estimated Levy Rate</u>	<u>Actual Levy Rate</u>	<u>Actual Tax Rate is (Less) More Than Estimate</u>	<u>Year to Year Increase Decrease In Levy Rate</u>	<u>Additional Growth To Permanent Rate fo \$ 4.6180</u>
1	FY 1998-99	\$ 3.5418	\$ 3.5054	\$ (0.0364)		\$ 1.1126
2	FY 1999-00	\$ 3.4915	\$ 3.4078	\$ (0.0837)	\$ (0.0976)	\$ 1.2102
3	FY 2000-01	\$ 3.2010	\$ 3.2499	\$ 0.0489	\$ (0.1579)	\$ 1.3681
4	FY 2001-02	\$ 3.2499	\$ 3.1813	\$ (0.0686)	\$ (0.0686)	\$ 1.4367
5	FY 2002-03	\$ 3.2999	\$ 3.3494	\$ 0.0495	\$ 0.1681	\$ 1.2686
6	FY 2003-04	\$ 3.5250	\$ 3.5282	\$ 0.0032	\$ 0.1788	\$ 1.0898
7	FY 2004-05	\$ 3.6572	\$ 3.6840	\$ 0.0268	\$ 0.1558	\$ 0.9340
8	FY 2005-06	\$ 3.7707	\$ 3.7336	\$ (0.0371)	\$ 0.0496	\$ 0.8844
9	FY 2006-07	\$ 4.0153	\$ 3.9476	\$ (0.0677)	\$ 0.2140	\$ 0.6704
10	FY 2007-08	\$ 3.9544	\$ 3.9334	\$ (0.0210)	\$ (0.0142)	\$ 0.6846
11	FY 2008-09	\$ 3.9330	\$ 3.8684	\$ (0.0646)	\$ (0.0650)	\$ 0.7496
12	FY 2009-10	\$ 3.8768	\$ 3.9552	\$ 0.0784	\$ 0.0868	\$ 0.6628
13	FY 2010-11	\$ 3.9632	\$ 3.9678	\$ 0.0046	\$ 0.0126	\$ 0.6502
14	FY 2011-12	\$ 3.9451	\$ 3.9696	\$ 0.0245	\$ 0.0018	\$ 0.6484
15	FY 2012-13	\$ 3.9593	\$ 4.0150	\$ 0.0557	\$ 0.0454	\$ 0.6030
16	FY 2013-14	\$ 4.0151	\$ 4.1466	\$ 0.1315	\$ 0.1316	\$ 0.4714
17	FY 2014-15	\$ 4.1803	\$ 4.1817	\$ 0.0014	\$ 0.0351	\$ 0.4363
18	FY 2015-16 *	\$ 4.1769	\$ 4.1769	\$ -	\$ (0.0048)	\$ 0.4411
19	FY 2016-17 *	\$ 4.1833	\$ 4.1833	\$ -	\$ 0.0064	\$ 0.4347
20	FY 2017-18 *	\$ 4.1705	\$ 4.1705	\$ -	\$ (0.0128)	\$ 0.4475
21	FY 2018-19 *	\$ 4.2205	\$ 4.2205	\$ -	\$ 0.0500	\$ 0.3975
22	FY 2019-20	\$ 4.2260			\$ 0.0055	

Cumulative Increase In Property Tax Rate

0.7206