

CITY OF BEAVERTON

BUDGET TREND ANALYSIS - FY 2016-17 TO FY 2019-20

With Explanations on Significant Changes between Budgeted 2018-19 and Recommended 2019-20

Fund:		Assessment Debt Service					% Change
CLASS	Actual FY 2016-17	Actual FY 2017-18	Budget FY 2018-19	Estimated FY 2018-19	Recommended FY 2019-20	Budgeted Vs. Recommended	
Transfers	\$3,189	\$7,053	\$14,400	\$10,610	\$6,065	-57.88%	
SUB-TOTAL	\$3,189	\$7,053	\$14,400	\$10,610	\$6,065		
Contingency - Reserve			-		-		
TOTAL	\$3,189	\$7,053	\$14,400	\$10,610	\$6,065		

Explanation of item(s) that are significant (10% and greater than \$10,000):

Transfers:

FY 2019-20 reflects a reduction in the transfers to the Storm Drain Fund for financing of the LID construction

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2019-20 BUDGET

FUND: 401 ASSESSMENT #1	DEPARTMENT: FINANCE
DEPARTMENT HEAD: PATRICK O'CLAIRE	

MISSION STATEMENT:

Management of assessment districts debt service requirements.

REQUIREMENTS	FY 2016-17 ACTUAL	FY 2017-18 ACTUAL	FY 2018-19 BUDGETED	FY 2019-20 PROPOSED	FY 2019-20 ADOPTED
POSITION					
TRANSFERS	\$3,189	\$7,053	\$14,400	\$6,065	\$0
CONTINGENCY					
TOTAL	\$3,189	\$7,053	\$14,400	\$6,065	\$0

Funding Sources:	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2019-20
Beginning Working Capital	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenue	557	644	3,600	2,565	0
Assessment Principal	2,632	6,409	10,800	3,500	0

The Assessment Debt Service Fund accounts for the financing and collection of assessments from benefited property owners and the payment of principal and interest on improvement bonds. The primary source of funds are principal collections and interest earning on local improvement districts.

Remaining balances have been or will be transferred to appropriate funds as all projects are closed. There are small assessment payments that continue to be received each year.

From time to time, members of the staff discuss the formation of local improvement districts (LID) crafted to respond to infrastructure issues in an area and the respective benefits. If additional LIDs are formed they will be reflected in this fund.

BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 401 ASSESSMENT FUND #1

DEPT: 03 REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 35 MISCELLANEOUS REVENUES														
384	INVESTMENT INTEREST EARNINGS													
	-21		-68		-100									
385	INTEREST COLLECTED ON ASSMTS													
	-536		-576		-3,500		-740	-2,500	-2,565		-2,565			
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
	-557		-644		-3,600		-740	-2,500	-2,565		-2,565			
CLASS: 45 NON-REVENUE RECEIPTS														
455	ASSMT PMTS - BONDED PRINCIPAL													
	-2,632		-6,409		-10,800		-4,908	-8,110	-3,500		-3,500			
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
	-2,632		-6,409		-10,800		-4,908	-8,110	-3,500		-3,500			
TOTAL DEPARTMENT: 03 REVENUE														
	-3,189		-7,053		-14,400		-5,648	-10,610	-6,065		-6,065			

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BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 401 ASSESSMENT FUND #1

DEPT: 20 FINANCE DEPARTMENT

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 25 TRANSFERS

807 TRSFR TO GENERAL FUND

					1,300			1,300	1,365		1,365			
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829 TRSFERS TO STORM DRAIN FUND

	3,189		7,053		13,100			9,310	4,700		4,700			
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TOTAL CLASS: 25 TRANSFERS

	3,189		7,053		14,400			10,610	6,065		6,065			
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TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

	3,189		7,053		14,400			10,610	6,065		6,065			
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