



**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2016-17 TO FY 2019-20**

With Explanations on Significant Changes between Budgeted 2018-19 and Recommended 2019-20

Fund:		<b>BURA General Fund</b>					
CLASS	Actual FY 2016-17	Actual FY 2017-18	Budget FY 2018-19	Estimated FY 2018-19	Recommended FY 2019-20	% Change Budgeted Vs. Recommended	
Materials and Services	\$1,678,915	\$701,319	\$2,151,843	\$1,515,480	\$2,000,735	-7.02%	
Transfers	245,022	990,436	3,688,443	3,771,608	1,185,934	-67.85%	
<b>SUB-TOTAL</b>	<u>\$1,923,937</u>	<u>\$1,691,755</u>	<u>\$5,840,286</u>	<u>\$5,287,088</u>	<u>\$3,186,669</u>		
Contingency			2,608,039		4,442,921		
<b>TOTAL</b>	<u>1,923,937</u>	<u>1,691,755</u>	<u>\$8,448,325</u>	<u>5,287,088</u>	<u>\$7,629,590</u>		
FTE's	-	-	-	-	-		

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Materials and services:**

No significant change

**Transfers:**

FY 2019-20 reflects decreased usage of the "day-light" loan instrument to fund projects. FY 2018-19 has \$2.7 million in one time property acquisition costs (Ludemans, Adelphos, Farmington/Hall, and Broadway and East).

**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2016-17 TO FY 2019-20**

With Explanations on Significant Changes between Budgeted 2018-19 and Recommended 2019-20

Fund:	<b>BURA Capital Project Fund</b>					% Change
CLASS	Actual FY 2016-17	Actual FY 2017-18	Budget FY 2018-19	Estimated FY 2018-19	Recommended FY 2019-20	Budgeted Vs. Recommended
Capital Outlay	\$1,983,086	\$726,290	\$3,383,427	\$3,466,592	\$17,406,934	414.48%
SUB-TOTAL	1,983,086	726,290	3,383,427	3,466,592	\$17,406,934	
Contingency			-		-	
TOTAL	1,983,086	726,290	3,383,427	3,466,592	\$17,406,934	
FTE's	-	-	-	-	-	

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Capital Outlay:**

FY 2019-20 budget reflects \$16 million in Parking Garage Lot 2 construction costs offset by a reduction of property acquisition costs compared to FY 2018-19.

**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2016-17 TO FY 2019-20**

With Explanations on Significant Changes between Budgeted 2018-19 and Recommended 2019-20

Fund:		<b>BURA Debt Service Fund</b>					% Change
CLASS	Actual FY 2016-17	Actual FY 2017-18	Budget FY 2018-19	Estimated FY 2018-19	Recommended FY 2019-20	Budgeted Vs. Recommended	
Debt Service	\$214,910	\$866,104	\$3,539,927	\$3,623,092	\$818,834	-76.87%	
SUB-TOTAL	\$214,910	\$866,104	\$3,539,927	\$3,623,092	\$818,834		
Contingency			-		-		
TOTAL	214,910	866,104	\$3,539,927	3,623,092	\$818,834		
FTE's	-	-	-	-	-		

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Debt Service:**

FY 2018-19 reflect one time property acquisition costs not recurring in FY 2019-20.

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2019-20 BUDGET

<b>FUND:</b> 901/902/904 BEAVERTON URBAN REDEVELOPMENT AGENCY - BURA	<b>DEPARTMENT:</b> COMMUNITY DEVELOPMENT
<b>DEPARTMENT HEAD:</b> CHERYL TWETE	

**Program Goal:**

The role of the Beaverton Urban Redevelopment Agency (BURA) is to direct and engage in rehabilitation and redevelopment activities necessary to protect the public, health and welfare of the city, especially the vitality of the city's central business district. The BURA program is consistent with the following City Council Goals, 2018 City Council Priorities, the Community Development Department Strategic Goals, the Beaverton Community Visioning Action Items, and the Central Beaverton Urban Renewal Plan Goals.

City Council Top Priorities that this program supports are:

- *Build stronger relationships with local special districts*
- *Evaluate policies for managing city-owned property.*

City Council Honorable Mention Priorities this program supports are:

- *Revise and update as needed the city's utilities undergrounding policies.*

City Council Thumbs Up List projects currently underway to continue working on:

- *Making strategic land acquisitions*
- *Moving forward on constructing the Patricia Reser Center for the Arts*
- *Implementing the Housing Five Year Action Plan, including Metro Affordable Housing Bond*

The Beaverton Urban Redevelopment Agency (BURA) budget consists of three funds that are combined in this table to illustrate a comprehensive view of the agency's activities. The three funds are: General Fund, Capital Projects Fund and Debt Service Fund. BURA is considered a blended component unit of the city for financial reporting purposes.

REQUIREMENTS	FY 2016-17 ACTUAL	FY 2017-18 ACTUAL	FY 2018-19 BUDGETED	FY 2019-20 PROPOSED	FY 2019-20 ADOPTED
MATERIALS & SERVICES	1,678,915	701,319	2,151,843	2,000,735	0
CAPITAL OUTLAY	1,983,086	726,290	3,091,927	17,406,934	0
DEBT SERVICE	214,910	866,104	3,248,427	818,834	0
TRANSFERS	245,022	990,436	3,396,943	1,185,934	0
CONTINGENCY	0	0	2,899,539	4,442,921	0
<b>TOTAL</b>	<b>\$4,121,933</b>	<b>\$3,284,149</b>	<b>\$14,788,679</b>	<b>\$25,855,358</b>	<b>\$0</b>

Funding Sources:	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2019-20
Beginning Working Capital	\$1,880,963	\$3,135,920	\$4,606,028	\$3,165,170	\$0
Property Taxes	2,025,879	3,052,305	3,659,997	4,228,820	0
Loan from City of Beaverton	183,086	726,289	3,091,927	578,834	0
Interfund Transfers	214,911	866,105	3,248,427	818,834	0
Miscellaneous Revenue	31,114	109,559	182,300	235,600	0
Line of Credit	2,921,900	0	0	16,078,100	0

The voter-approved Central Beaverton Urban Renewal Plan's Goals are to:

- I. Inform, communicate, and seek engagement for decision making to reflect community values and priorities
- II. Add value to our city by increasing property values through community investments that contribute to a healthy economy
- III. Support businesses of all sizes in creating and retaining jobs to attract a diverse local workforce
- IV. Promote redevelopment that fits the character of the Beaverton Community Vision
- V. Expand the existing transportation system to promote a safe, interconnected walking, biking, transit, and street network
- VI. Increase housing in the urban renewal district
- VII. Promote development of community, public arts, and culture in the urban renewal district to provide destinations that support a vibrant center for the community

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2019-20 BUDGET

<b>FUND:</b> 901/902/904      BEAVERTON URBAN REDEVELOPMENT AGENCY - BURA	<b>DEPARTMENT:</b> COMMUNITY DEVELOPMENT
	<b>DEPARTMENT HEAD:</b> CHERYL TWETE

**Community Development Department Goals that this program supports include:**

- Goal 2: Create a cohesive urban downtown that provides an attractive place for people to live, work, and play*
- Goal 5: Continue the transition from an auto-oriented dominated community to a safe multi-modal transportation environment and reduce traffic congestion*
- Goal 7: Ensure the City has a variety of housing options in all neighborhoods to serve residents of all incomes, with special focus on increasing affordable housing*

**Program Objectives (services provided):**

In order to achieve the objectives of the Plan's goals, projects will be undertaken by the BURA, and implementation will proceed in accordance with applicable federal, state (ORS 457), county, and city laws, policies, and procedures. BURA may undertake projects directly or may provide funding for projects undertaken by other public or private parties; BURA may fund these projects in part or in whole. Other funding may be obtained from development partners, federal and state grant funding, or other private or public sources. The City's General Fund provides most of the funding for the staff supporting BURA.

**Objective #1: Incentive Programs**

Financial and technical assistance for property and/or business owners in the District to improve existing structures, investigate barriers to development or rehabilitation, and encourage additional investment in community facilities

- Development Opportunity Strategy Program
- Storefront Program
- Tenant Improvement Program

**Objective #2: Joint Investment**

Financial assistance for property and business owners to encourage quality rehabilitation, preservation, development, or redevelopment that supports the goals listed above, including central Beaverton revitalization and job retention/creation

- Predevelopment Assistance
- Development Financing
- Land Acquisition and Management
- Affordable Housing

**Objective #3: Community Identity**

Improvements to public spaces and right-of-ways to improve attractiveness and create conditions necessary to recruit new businesses and private investment

- Gateways and Wayfinding
- Streetscape Improvements
- Creek Enhancements
- Placemaking & Public Art

**Objective #4: Transportation and Infrastructure Improvements**

Improvements to public right-of-ways and infrastructure with the intention of decreasing block size; reducing traffic congestion; and increasing connectivity, universal accessibility, safety, parking structures, utility upgrades, and access to multi-modal options to and within the Urban Renewal Area

- Transportation Connectivity
- Sidewalk Infill
- Parking
- Utility Upgrades

**Objective #5: Other**

- Administrative Overhead
- Professional Services
- Plans and Studies
- Audit Services
- Miscellaneous
- Contingency

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2019-20 BUDGET

<b>FUND:</b> 901/902/904      BEAVERTON URBAN REDEVELOPMENT AGENCY - BURA	<b>DEPARTMENT:</b> COMMUNITY DEVELOPMENT
<b>DEPARTMENT HEAD:</b> CHERYL TWETE	

**Objective #6:** Debt Services and Oversight

The bonding agencies that provide the service of selling bonds require funding, as does the Finance Department for financial oversight, and project staff to implement projects. This funding will pay for those necessary services.

- Debt Service Fees
- Debt Service Payments
- Inter-Agency Transfer

**Progress on FY 2018-19 Action Plan:**

- Managed the previously approved \$19 million Line of Credit and Tax Increment Financing sources for BURA funding opportunities
- Acquired four strategic properties located within the Beaverdam Road area and two properties in Old Town
- Completed land use approvals and have submitted for site development and building permits for the Beaverton Central public parking garage
- Construction has concluded on the Rise Central to develop a portion of the Westgate site for two mixed-use buildings of 230 units (15 affordable housing units) and approximately 6,000 square feet of commercial space
- Construction has commenced for an approximately 120-room urban, business-class hotel and separate restaurant on the Westgate site
- In partnership with the city’s General Fund, continued funding a Storefront Improvement Program
- Continued funding and expanded the Tenant Improvement Program in support of the City’s Restaurant Strategy
- In partnership with the city’s General Fund, continued funding the Predevelopment Grant Program
- Participated in the Western Avenue roadway project and supported funding of the street design and future improvements
- Completed the third BURA Annual Report
- Updated the Five-Year BURA Action Plan, which guides budget expenditures, program development, decision-making process, reporting tools and urban renewal funding toolkit opportunities in the next five years.
- Participated in identifying Capital Improvement Program Priorities
- The City’s first Parking Manager, who is partially funded by BURA, continues to design and implement parking management strategies in the downtown area and within the Beaverton Central public parking garage
- Participated with other state redevelopment agencies in preparation for state legislative bills
- Improved the BURA website
- Participated in Phases I and II of the City’s Downtown Design Project

**FY 2019-20 Action Plan:**

- Continue construction on an approximately 120-room urban, business-class hotel and restaurant on the Westgate site
- Pursue land acquisition for strategic short, medium and long-term projects
- Support affordable housing activities
- Implement and update the Five-Year BURA Action Plan
- Update BURA Annual Report, with continued reporting and communication to BURA Board, URAC, taxing jurisdictions, and community; maintaining financial transparency
- Participate with other state redevelopment agencies to continue improving the urban renewal tool
- Design and publish a BURA Handbook available to BURA Board, URAC, the community, and interested parties
- Continue to improve the BURA website to be current, navigable and user-friendly for all interested parties
- Begin construction of the Beaverton Central public parking garage
- Continue to actively participate in the Westgate mixed-use residential development project while under construction
- Begin design of streetscape improvements within in Old Town and Beaverton Central areas
- Continue planning and implementing parking strategies, including exploring future public parking options
- Continue marketing the Storefront, Tenant Improvement, and Predevelopment Grant Program to strengthening the district’s business and community vitality
- Provide Predevelopment Assistance to district project(s)
- Support place making, public art, gateways and wayfinding within the district

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2019-20 BUDGET

<b>FUND:</b> 901/902/904 BEAVERTON URBAN REDEVELOPMENT AGENCY - BURA	<b>DEPARTMENT:</b> COMMUNITY DEVELOPMENT
<b>DEPARTMENT HEAD:</b> CHERYL TWETE	

- Participate in utility undergrounding evaluation
- Provide support for transportation connectivity and utility upgrades
- Pursue state and federal funding to accomplish BURA plan goals
- Manage internal staff team to inform and enhance BURA's short and long-term goals
- In coordination with the city, continue discussing residential and business anti-displacement measures and mitigation that could arise due to urban redevelopment investments
- Coordinate and assist area businesses and property owners with improvements and redevelopment

The following performance measures are from the BURA Annual Report:

Performance Measures:	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Budgeted/Revised	FY 2019-20 Proposed
Urban Renewal Tax Increment	\$2,025,052	\$2,747,537	\$3,647,997 / \$3,589,566	\$4,211,820
New Housing Units Completed (based on certificate of occupancy)	131	0	230	0
Value of New Construction (based on certificate of occupancy)	\$29 M	\$13 M	\$103.5 M	xxx

**Summary of Borrowing Against District Debt Limitation**

	Bond Line-of-Credit	City Day Light Loan	Total Borrowing
<b>FY 15-16 Actual</b>		<b>\$ 510,000</b>	<b>\$ 510,000</b>
<b>FY 16-17 Actual</b>	<b>2,921,900</b>	<b>183,086</b>	<b>3,104,986</b>
<b>FY 17-18 Actual</b>	<b>-</b>	<b>726,289</b>	<b>726,289</b>
<b>Total Debt Incurred</b>	<b>\$ 2,921,900</b>	<b>1,419,375</b>	<b>4,341,275</b>
<b>Agency Debt Limit</b>			<b>150,000,000</b>
<b>Remaining Amount</b>			<b>145,658,725</b>
<b>% Remaining</b>			<b>97%</b>
<b>FY 18-19 Estimate</b>		<b>3,466,591</b>	<b>3,466,591</b>
<b>FY 19-20 Budget</b>	<b>\$16,078,100</b>	<b>\$1,332,668</b>	<b>\$17,410,768</b>

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2019-20 BUDGET

<b>FUND:</b> 901/902/904 BEAVERTON URBAN REDEVELOPMENT AGENCY - BURA	<b>DEPARTMENT:</b> COMMUNITY DEVELOPMENT
<b>DEPARTMENT HEAD:</b> CHERYL TWETE	

**Changes in Assessed Valuation – Beaverton Central Urban Renewal District**

	Total Assessed Valuation - BURA	Year to Year Increase	Percent Change Year to Year	Cumulative Increase (Decrease) over Base Year	Percent Change Over Base Year	Tax Increment Revenue Received	Cumulative Tax Increment Revenue
FY 2011-12 (Base Year)	\$782,804,336						
FY 2012-13	\$788,610,799	\$5,806,463	0.7%	\$5,806,463	0.7%	\$86,881	\$86,881
FY 2013-14	\$800,929,828	\$12,319,029	1.6%	\$18,125,492	2.3%	\$285,134	\$372,015
FY 2014-15	\$833,269,953	\$32,340,125	4.0%	\$50,465,617	6.5%	\$770,085	\$1,142,867
FY 2015-16	\$884,701,194	\$51,431,241	6.2%	\$101,896,858	13.0%	\$1,495,236	\$2,637,336
FY 2016-17	\$921,495,446	\$36,794,252	4.2%	\$138,691,110	17.7%	\$2,025,052	\$4,662,388
FY 2017-18	\$947,028,304	\$25,532,858	2.8%	\$176,472,423	21.0%	\$2,747,537	\$7,409,925
FY 2018-19 Estimated	\$984,909,436	\$37,881,132	4.0%	\$202,105,100	25.82%	\$3,589,566	10,999,491
FY 2019-20 Budgeted	\$1,029,909,436	\$45,000,000	3.6%	\$247,105,100	31.6%	\$4,211,820	\$15,211,311

**Performance Outcomes and Program Trends:**

BURA revenue continues to exceed projections, which will positively impact the number of projects BURA is able to accomplish in the next several years. New construction within the district continues and doesn't appear to be slowing.

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 901 BURA GENERAL FUND

DEPT: 03 REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301 BEGINNING WORKING CAPITAL

	-1,880,963		-3,135,920		-4,606,028		-4,606,028	-4,606,028	-3,165,170		-3,165,170			
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--	--	--

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	-1,880,963		-3,135,920		-4,606,028		-4,606,028	-4,606,028	-3,165,170		-3,165,170			
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--	--	--

CLASS: 10 TAXES

306 INTEREST ON DELINQUENT TAXES

	-826		-1,756		-2,000		-3,223	-4,000	-4,000		-4,000			
--	------	--	--------	--	--------	--	--------	--------	--------	--	--------	--	--	--

501 DIVISION OF TAX INCREMENT REV

	-2,013,969		-3,037,745		-3,647,997		-3,541,257	-3,589,566	-4,211,820		-4,211,820			
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--	--	--

502 DIV OF TAX INCR REV PRIOR YRS

	-11,084		-12,804		-10,000		-13,795	-13,000	-13,000		-13,000			
--	---------	--	---------	--	---------	--	---------	---------	---------	--	---------	--	--	--

513 COMCAST TAX SETTLEMENT

							-19,364	-19,364						
--	--	--	--	--	--	--	---------	---------	--	--	--	--	--	--

TOTAL CLASS: 10 TAXES

	-2,025,879		-3,052,305		-3,659,997		-3,577,639	-3,625,930	-4,228,820		-4,228,820			
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--	--	--

CLASS: 35 MISCELLANEOUS REVENUES

381 RENTAL OF CITY PROPERTY

			-46,423		-95,100		-87,175	-95,100	-95,100		-95,100			
--	--	--	---------	--	---------	--	---------	---------	---------	--	---------	--	--	--

384 INVESTMENT INTEREST EARNINGS

	-31,012		-62,707		-87,000		-74,599	-124,700	-140,000		-140,000			
--	---------	--	---------	--	---------	--	---------	----------	----------	--	----------	--	--	--

389 MISCELLANEOUS REVENUES

	-102		-429		-200		-473	-500	-500		-500			
--	------	--	------	--	------	--	------	------	------	--	------	--	--	--

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	-31,114		-109,559		-182,300		-162,247	-220,300	-235,600		-235,600			
--	---------	--	----------	--	----------	--	----------	----------	----------	--	----------	--	--	--

CLASS: 45 NON-REVENUE RECEIPTS

460 LINE OF CREDIT PROCEEDS BURA

1299

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 901 BURA GENERAL FUND

DEPT: 03 REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
	-1,121,900													
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
	-1,121,900													
TOTAL DEPARTMENT: 03 REVENUE														
	-5,059,856		-6,297,784		-8,448,325		-8,345,914	-8,452,258	-7,629,590		-7,629,590			

1300

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 901 BURA GENERAL FUND

DEPT: 95 URBAN RENEWAL AGENCY

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 10 MATERIALS & SERVICES

1301

307	MEMBERSHIP FEES													
	500		435		750		150	150	1,460		1,460			
316	ADVERTISING, RECORDING & FILING													
			386		500		250	250	500		500			
321	TRAVEL, TRAINING & SUBSISTENCE													
			950		9,050		2,324	3,500	5,525		5,525			
325	COMMUNITY EVENTS EXPENSE													
									4,000		4,000			
328	MEALS & RELATED EXPENSE													
									500		500			
387	GENERAL LIABILITY INSURANCE													
					4,000				4,000		4,000			
388	PROPERTY INSURANCE													
					7,000		644	800	20,000		20,000			
480	PROPERTY TAX EXPENSE													
			12,667		30,000		30,564	30,565	66,250		66,250			
497	DEBT ISSUANCE COST													
	71,900													
506	AFFORDABLE HOUSING PROGRAM													
	200,000				300,000		30,000	30,000	300,000		300,000			
507	TENANT IMPROVEMENT PROGRAM													
	38,720		203,177		509,409		302,004	509,409	295,000		295,000			
509	ACQUISITION DUE DILIGENCE EXP													
	83,009		43,855		150,000		80,450	100,000	300,000		100,000			
511	PROFESSIONAL SERVICES													
	5,732		36,672		60,389		23,663	50,000	141,000		141,000			
516	BUSINESS STOREFRONT IMPROV EXP													
	102,297		198,013		326,595		216,878	326,595	50,000		50,000			
518	PROPERTY MANAGEMENT EXPENSE													

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 901 BURA GENERAL FUND

DEPT: 95 URBAN RENEWAL AGENCY

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
			111,027		142,400		30,832	105,000	232,000		232,000			
519	DEV. FEASIBILITY ASSISTANCE													
	1,176,757		90,208		399,150		126,920	310,835	475,000		475,000			
523	BOARDS & COMMISSIONS EXPENSES													
									500		500			
551	RENTS AND LEASES													
			3,929		12,600		12,600	12,600						
559	STREETSCAPE ENHANCEMENT EXPENSE													
					200,000		17,888	35,776	305,000		305,000			
TOTAL CLASS: 10 MATERIALS & SERVICES														
	1,678,915		701,319		2,151,843		875,167	1,515,480	2,200,735		2,000,735			
1302	CLASS: 25 TRANSFERS													
801	TRFSR TO GENERAL FD - OVERHEAD													
	30,111		122,727		146,854		122,378	146,854	260,100		366,550			
816	TRFSRS TO REPROGRAPHICS FUND													
			1,604		1,662		682	1,662	583		550			
839	TRANSFER TO BURA DEBT SVC FUND													
	214,911		866,105		3,248,427		122,213	3,623,092	1,693,834		818,834			
TOTAL CLASS: 25 TRANSFERS														
	245,022		990,436		3,396,943		245,273	3,771,608	1,954,517		1,185,934			
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
991	CONTINGENCY - UNRESERVED													
					2,899,539				3,474,338		4,442,921			
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
					2,899,539				3,474,338		4,442,921			
TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY														
	1,923,937		1,691,755		8,448,325		1,120,440	5,287,088	7,629,590		7,629,590			

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 902 BURA CAPITAL PROJECT FUND

DEPT: 03 REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 35 MISCELLANEOUS REVENUES														
382 SALE OF CITY OR BURA PROPERTY														
														-750,000
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
														-750,000
CLASS: 45 NON-REVENUE RECEIPTS														
453 LOAN FRM CITY OF BEAVERTON														
	-183,086		-726,289		-3,091,927			-3,466,592	-1,453,834				-578,834	
460 LINE OF CREDIT PROCEEDS BURA														
	-1,800,000								-16,078,100				-16,078,100	
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
	-1,983,086		-726,289		-3,091,927			-3,466,592	-17,531,934				-16,656,934	
TOTAL DEPARTMENT: 03 REVENUE														
	-1,983,086		-726,289		-3,091,927			-3,466,592	-17,531,934				-17,406,934	

1303

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 902 BURA CAPITAL PROJECT FUND

DEPT: 95 URBAN RENEWAL AGENCY

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651	PROPERTY ACQUISTION(LAND/BLDG)													
	1,800,491		523,686		2,422,334		522,259	2,722,334	1,003,834		1,253,834			
671	EQUIPMENT													
									420,000					
682	CONSTRUCTION													
			48,869		150,000		91,017	150,000	15,943,100		15,928,100			
683	CONST DESIGN & ENGR INSPECTION													
	182,595		153,735		519,593		372,492	594,258	165,000		225,000			
TOTAL CLASS: 15 CAPITAL OUTLAY														
	1,983,086		726,290		3,091,927		985,768	3,466,592	17,531,934		17,406,934			
TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY														
	1,983,086		726,290		3,091,927		985,768	3,466,592	17,531,934		17,406,934			

1304

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 904 BURA DEBT SERVICE FUND

DEPT: 03 REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 40 INTERFUND TRANSFERS/LOANS

444 TRSFR FROM BURA GENERAL FUND

	-214,911		-866,105		-3,248,427		-122,213	-3,623,092	-1,693,834		-818,834			
--	----------	--	----------	--	------------	--	----------	------------	------------	--	----------	--	--	--

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

	-214,911		-866,105		-3,248,427		-122,213	-3,623,092	-1,693,834		-818,834			
--	----------	--	----------	--	------------	--	----------	------------	------------	--	----------	--	--	--

TOTAL DEPARTMENT: 03 REVENUE

	-214,911		-866,105		-3,248,427		-122,213	-3,623,092	-1,693,834		-818,834			
--	----------	--	----------	--	------------	--	----------	------------	------------	--	----------	--	--	--

1305

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 904 BURA DEBT SERVICE FUND

DEPT: 95 URBAN RENEWAL AGENCY

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 YTD	2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 20 DEBT SERVICE

710 BURA LOC INTEREST

	31,824		139,815		156,500		122,213	156,500	240,000		240,000			
--	--------	--	---------	--	---------	--	---------	---------	---------	--	---------	--	--	--

748 REPMT SHORT TERM LOAN FROM COB

	183,086		726,289		3,091,927			3,466,592	1,453,834		578,834			
--	---------	--	---------	--	-----------	--	--	-----------	-----------	--	---------	--	--	--

TOTAL CLASS: 20 DEBT SERVICE

	214,910		866,104		3,248,427		122,213	3,623,092	1,693,834		818,834			
--	---------	--	---------	--	-----------	--	---------	-----------	-----------	--	---------	--	--	--

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

	214,910		866,104		3,248,427		122,213	3,623,092	1,693,834		818,834			
--	---------	--	---------	--	-----------	--	---------	-----------	-----------	--	---------	--	--	--

1306



City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301	BEGINNING WORKING CAPITAL												
	1,880,963		3,135,920		4,606,028		4,606,028	3,165,170		3,165,170			

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	1,880,963		3,135,920		4,606,028		4,606,028	3,165,170		3,165,170			
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	-----------	--	--	--

CLASS: 10 TAXES

306	INTEREST ON DELINQUENT TAXES												
	826		1,756		2,000		4,000	4,000		4,000			

501	DIVISION OF TAX INCREMENT REV												
	2,013,969		3,037,745		3,647,997		3,589,566	4,211,820		4,211,820			

502	DIV OF TAX INCR REV PRIOR YRS												
	11,084		12,804		10,000		13,000	13,000		13,000			

513	COMCAST TAX SETTLEMENT												
							19,364						

TOTAL CLASS: 10 TAXES

	2,025,879		3,052,305		3,659,997		3,625,930	4,228,820		4,228,820			
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	-----------	--	--	--

CLASS: 35 MISCELLANEOUS REVENUES

381	RENTAL OF CITY PROPERTY												
			46,423		95,100		95,100	95,100		95,100			

384	INVESTMENT INTEREST EARNINGS												
	31,012		62,707		87,000		124,700	140,000		140,000			

389	MISCELLANEOUS REVENUES												
	102		429		200		500	500		500			

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	31,114		109,559		182,300		220,300	235,600		235,600			
--	--------	--	---------	--	---------	--	---------	---------	--	---------	--	--	--

CLASS: 45 NON-REVENUE RECEIPTS

460	LINE OF CREDIT PROCEEDS BURA												
			1,121,900										

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

301 BEGINNING WORKING CAPITAL

306 INTEREST ON DELINQUENT TAXES

501 DIVISION OF TAX INCREMENT REV  
 THIS ACCOUNT RECORDS THE AMOUNT OF TAX INCREMENT REVENUES THAT ARE APPORTIONED TO THE BEAVERTON URBAN REDEVELOPMENT AGENCY FROM EACH EACH TAXING DISTRICT WITHIN THE CITY. THIS IS ALSO REFERRED TO AS THE "DIVISION OF TAX" \$4,211,820

502 DIV OF TAX INCR REV PRIOR YRS  
 THIS ACCOUNT RECORDS THE AMOUNT OF DELINQUENT TAX INCREMENT REVENUES THAT WERE NOT COLLECTED IN PREVIOUS TAX YEARS. \$13,000

513 COMCAST TAX SETTLEMENT

381 RENTAL OF CITY PROPERTY  
 MONTHLY RENTAL INCOME FROM BURA OWNED PROPERTIES  
 FY 2017-18 ESTIMATED (PROPERTIES OWNED 6 MONTHS)  
 CURIOSITIES BUILDING - \$32,467  
 UNION LIGHTING BUILDING - \$7,527  
 5 OFFICES A TO E \$6,429  
 FY 2018-19 AND FY 2019-20 PROPERTY RENTAL INCOME  
 CURIOSITIES BUILDING \$66,000  
 CURIOSITIES ANNEX BUILDING \$15,300  
 5 OFFICES A TO E \$13,800

384 INVESTMENT INTEREST EARNINGS  
 INTEREST EARNINGS IS BASED ON AVAILABLE CASH BALANCES AND INTEREST RATES:  
 FY 16-17 BUDGETED INTEREST EARNINGS ARE BASED UPON .55%  
 FY 17-18 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.10%  
 FY 18-19 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.75%  
 FY 19-20 BUDGETED INTEREST EARNINGS ARE BASED UPON 3.00% \$140,000

389 MISCELLANEOUS REVENUES

460 LINE OF CREDIT PROCEEDS BURA  
 FY 2016-17 REFLECTS LINE OF CREDIT PROCEEDS FUNDING FOR THE FOR CREEKSIDE DEVELOPMENT IN THE AMOUNT OF \$1,050,000 AND \$71,900 FOR BOND ISSUANCE COST FOR ESTABLISHING THE \$19 MILLION LINE OF CREDIT BORROWING INSTRUMENT - TOTAL \$1,121,700  
 REFLECTS NO ANTICIPATED BORROWING FOR BURA GENERAL FUND OPERATIONS

City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 EST AMT	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE		AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

TOTAL CLASS: 45 NON-REVENUE RECEIPTS

1,121,900

TOTAL PROGRAM: 0000 UNRESTRICTED

5,059,856      6,297,784      8,448,325      8,452,258      7,629,590      7,629,590

TOTAL DEPARTMENT: 03 REVENUE

5,059,856      6,297,784      8,448,325      8,452,258      7,629,590      7,629,590

City of Beaverton - Finance  
Budget Preparation - 2020

## BP WORKSHEET & JUSTIFICATION

FUND: 901 BURA GENERAL FUND  
DEPT: 03 REVENUE  
PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS


City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 10 MATERIALS & SERVICES

307	MEMBERSHIP FEES												
	500		435		750		150	1,460		1,460			
316	ADVERTISING,RECORDING & FILING												
			386		500		250	500		500			
321	TRAVEL,TRAINING & SUBSISTENCE												
			950		9,050		3,500	5,525		5,525			
325	COMMUNITY EVENTS EXPENSE									4,000		4,000	
328	MEALS & RELATED EXPENSE									500		500	
387	GENERAL LIABILITY INSURANCE									4,000		4,000	
388	PROPERTY INSURANCE									7,000		20,000	
480	PROPERTY TAX EXPENSE									800		20,000	
			12,667		30,000		30,565	66,250		66,250			
497	DEBT ISSUANCE COST												
	71,900												
506	AFFORDABLE HOUSING PROGRAM												
	200,000				300,000		30,000	300,000		300,000			
507	TENANT IMPROVEMENT PROGRAM												
	38,720		203,177		509,409		509,409	295,000		295,000			
509	ACQUISITION DUE DILIGENCE EXP												
	83,009		43,855		150,000		100,000	300,000		100,000			
511	PROFESSIONAL SERVICES												
	5,732		36,672		60,389		50,000	141,000		141,000			
516	BUSINESS STOREFRONT IMPROV EXP												
	102,297		198,013		326,595		326,595	50,000		50,000			
518	PROPERTY MANAGEMENT EXPENSE												
			111,027		142,400		105,000	232,000		232,000			

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

307	MEMBERSHIP FEES OREGON ECONOMIC DEVELOPMENT ASSOC. (OEDA) MEMBERSHIP SPLIT WITH ECONOMIC DEVELOPMENT DIV \$500 ULI MEMBERSHIPS-PREVIOUSLY I CDD ADMIN BUDGET (\$960 FOR SEVEN MEMBERSHIPS) \$960
316	ADVERTISING, RECORDING & FILING SECRETARY OF STATE / BURA CAFR FILING FEE \$500
321	TRAVEL, TRAINING & SUBSISTENCE PIPTA CONFERENCE - PACIFIC INTERMOUNTAIN PARKING & TRANSPORTATION ASSOC. \$1,100 PARKING ENFORCEMENT TRAINING \$900 ULI EMERGING TRENDS - URBAN LAND INSTITUTE \$525 URBAN DESIGN TRAINING/WORKSHOP \$2,000 HOUSING CONFERENCE/TRAINING \$1,000
325	COMMUNITY EVENTS EXPENSE PARKING, REAL ESTATE AND HOUSING COMMUNITY ENGAGEMENT ACTIVITIES \$4,000
328	MEALS & RELATED EXPENSE WORKING MEETINGS OVER LUNCH OR DINNER \$500
387	GENERAL LIABILITY INSURANCE GENERAL LIABILITY INSURANCE \$4,000
388	PROPERTY INSURANCE INSURANCE FOR EXISTING AND ANTICIPATED BURA OWNED PROPERTIES \$20,000
480	PROPERTY TAX EXPENSE PROPERTY TAXES FOR EXISTING AND ANTICIPATED BURA OWNED PROPERTIES LOT 2 AT THE ROUND \$15,600 12725 SW CANYON ROAD (LUDMANS PROPERTY CURIOSITY SHOP) \$4,700 12705 SW CANYON ROAD (LUDMAN PROPERTY \$16,250 PROPERTY AT FARMINGTON AND HALL (FRMR. BANK OF BEAVERTON) \$7,200 ADELPHOS PROPERTY \$7,500 OTHER FUTURE PROPERTY ACQUISITIONS \$15,000
497	DEBT ISSUANCE COST
506	AFFORDABLE HOUSING PROGRAM GRANTS/LOANS FOR AFFORDABLE HOUSING ACQUISITION/DEVELOPMENT (PLUS ALL UNSPENT FUNDS FROM FY18-19) \$300,000
507	TENANT IMPROVEMENT PROGRAM TENANT IMPROVEMENT \$70,000 CATALYTIC RESTAURANT CONVERSION PROJECTS \$200,000 HYATT HOUSE HOTEL RESTAURANT TENANT IMPROVEMENT \$25,000
509	ACQUISITION DUE DILIGENCE EXP OLD TOWN AND BEVERTON CENTRAL ACQUISITION OPPORTUNITIES \$100,000
511	PROFESSIONAL SERVICES AUDIT SERVICES \$6,000 DISPLACEMENT MITIGATION STRATEGY STUDY \$25,000 PHASE 2 PARKING ACCESS REVENUE CONTROL SYSTEM (PARCS) STUDY \$70,000 TAX INCREMENT PROJECTION CONSULTING SERVICES \$15,000 OTHER CONSULTING SERVICES AS NEEDED \$25,000
516	BUSINESS STOREFRONT IMPROV EXP STOREFRONT IMPROVEMENT GRANTS (BURA/GENERAL FUND SPLIT) \$50,000
518	PROPERTY MANAGEMENT EXPENSE EXPENSES FOR MANAGING VARIOUS PROPERTIES ACQUIRED AND/OR MANAGED BY BURA INCLUDING: UTILITIES, MINOR REPAIRS AND MAINTENANCE, FENCING, LANDSCAPES, ETC \$132,000 EVENING AND WEEKEND PROPERTY MANAGEMENT SERVICES \$50,000 INTERIM AND PERMANENT PLACEMAKING IMPROVEMENTS ON BURA OR CITY OWNED PROPERTIES \$50,000

City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
519	DEV. FEASIBILITY ASSISTANCE												
	1,176,757		90,208		399,150		310,835	475,000		475,000			
523	BOARDS & COMMISSIONS EXPENSES												
								500		500			
551	RENTS AND LEASES												
			3,929		12,600		12,600						
559	STREETSCAPE ENHANCEMENT EXPENSE												
					200,000		35,776	305,000		305,000			
TOTAL CLASS: 10 MATERIALS & SERVICES													
	1,678,915		701,319		2,151,843		1,515,480	2,200,735		2,000,735			
CLASS: 25 TRANSFERS													
801	TRSFER TO GENERAL FD - OVERHEAD												
	30,111		122,727		146,854		146,854	260,100		366,550			
816	TRSFERS TO REPROGRAPHICS FUND												
			1,604		1,662		1,662	583		550			

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

519 DEV. FEASIBILITY ASSISTANCE  
 PREDEVELOPMENT GRANT PROGRAM (BURA/GF SPLIT) \$75,000; DEVELOPMENT ASSISTANCE FOR DOWNTOWN REDEVELOPMENT PROJECTS \$400,000

523 BOARDS & COMMISSIONS EXPENSES  
 BURA AND URAC EXPENSES \$500

551 RENTS AND LEASES  
 NO APROPRIATION IN FY 2019-20

559 STREETScape ENHANCEMENT EXPENSE  
 DOWNTOWN DESIGN IMPLEMENTATION: STREETScape PLAN \$80,000  
 HALL WATSON LOOP PHASE 1 DESIGN \$150,000  
 WAYFINDING PLAN PHASE 2 @ BEAVERTON CENTRAL \$75,000

801 TRSFR TO GENERAL FD - OVERHEAD  
 OVERHEAD TRANSFER TO FOR GENERAL FUND SUPPORT  
 FY 2018-19 ADOPTED:  
 10% OF DEVELOPMENT DIVISON MANAGER  
 10% OF SENIOR DEVELOPMENT PROJECT MANAGER  
 75% OF SENIOR DEVELOPMENT MANAGER POSITION FOR PARKING  
 FY 2019-20 PROPOSED:  
 25% OF DEVELOPMENT DIVISON MANAGER \$50,902  
 25% OF SENIOR DEVELOPMENT PROJECT MANAGER (2 STAFF) \$88,221  
 75% OF SENIOR DEVELOPMENT MANAGER POSITION FOR PARKING \$122,484  
 50% OF PROGRAM COORDINATOR \$58,274  
 GENERAL AND ADMIN OVERHEAD CHARGE, 14.59% ON TOTAL STAFF CHARGE \$46,669

816 TRSFERS TO REPROGRAPHICS FUND  
 ALLOCATION OF COPIER, GRAPHICS, PRINTING, MAILING, & POSTAGE CHARGES THROUGH REPROGRAPHICS \$550

City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

839	TRANSFER TO BURA DEBT SVC FUND												
	214,911		866,105		3,248,427		3,623,092	1,693,834				818,834	

TOTAL CLASS: 25 TRANSFERS

	245,022		990,436		3,396,943		3,771,608	1,954,517				1,185,934	
--	---------	--	---------	--	-----------	--	-----------	-----------	--	--	--	-----------	--

CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

991	CONTINGENCY - UNRESERVED												
					2,899,539			3,474,338				4,442,921	

TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

					2,899,539			3,474,338				4,442,921	
--	--	--	--	--	-----------	--	--	-----------	--	--	--	-----------	--

TOTAL PROGRAM: 0691 BURA-ADMINISTRATION

	1,923,937		1,691,755		8,448,325		5,287,088	7,629,590				7,629,590	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	--	--	-----------	--

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

	1,923,937		1,691,755		8,448,325		5,287,088	7,629,590				7,629,590	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	--	--	-----------	--

TOTAL FUND: 901 BURA GENERAL FUND

	1,923,937		1,691,755		8,448,325		5,287,088	7,629,590				7,629,590	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	--	--	-----------	--

**BP WORKSHEET & JUSTIFICATION**

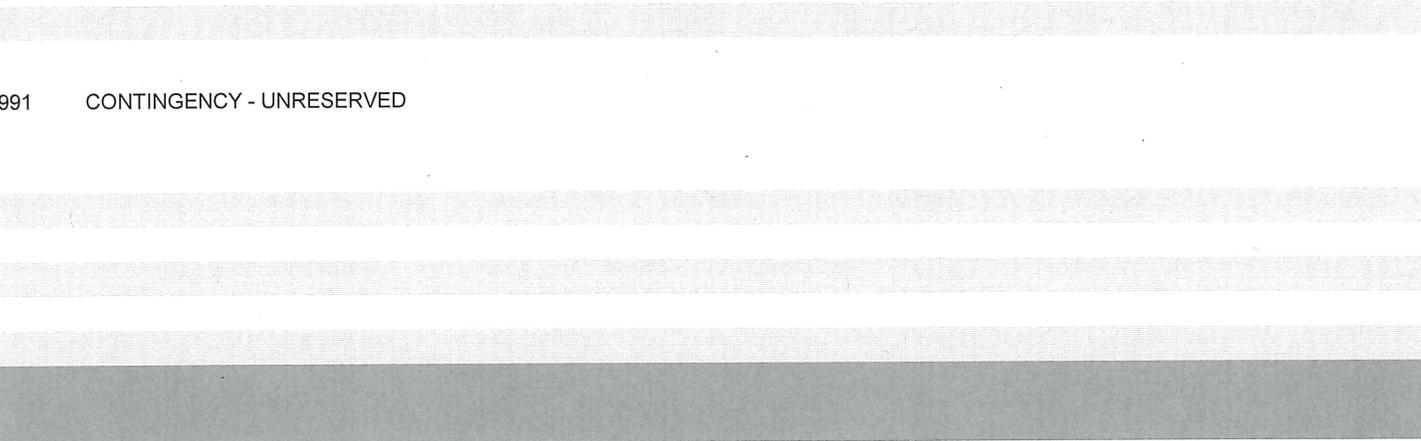
FUND: 901 BURA GENERAL FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

839 TRANSFER TO BURA DEBT SVC FUND

FY 15-16: "DAY LIGHT" ONE DAY LOAN FROM THE CITY'S GENERAL FUND FOR THE PURCHASE OF LOT 2 AT THE ROUND FOR THE PARKING GARAGE - \$510,000  
 FY 2016-17 ACTUALS TOTALS \$214,910 COMPRISED OF:  
 ONE DAY LOAN FROM THE CITY'S GENERAL FUND FOR PARKING GARAGE DESIGN \$183,086  
 INTEREST ON LINE OF CREDIT \$31,824  
 FY 17-18 ACTUALS TOTALING \$866,105 COMPRISED OF:  
 LOAN FROM THE CITY GENERAL FUND FOR LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$202,604  
 LOAN FROM THE CITY GENERAL FUND FOR PURCHASE OF THE LUDEMANS PROPERTY \$523,685  
 INTEREST ON LINE OF CREDIT \$139,816  
 FY 2018-19 REVISED BUDGET TOTALS \$2,018,427 AND WAS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND FOR  
 LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$669,593  
 PURCHASE OF THE LUDEMANS PROPERTY ON CONTRACT (1ST OF 4TH ANNUAL PAYMENT) \$504,334  
 DOWN PAYMENT FOR THE ADELPHOS PROPERTY PURCHASE \$688,000  
 INTEREST ON THE LINE OF CREDIT \$156,500  
 FY 2018-19 ESTIMATE TOTALS \$3,623,092 AND IS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND TOTALING \$3,466,592 FOR:  
 LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$744,258  
 PURCHASE OF THE LUDEMANS PROPERTY ON CONTRACT (1ST OF 4TH ANNUAL PAYMENT) \$504,334  
 DOWN PAYMENT FOR THE ADELPHOS PROPERTY PURCHASE \$688,000  
 PURCHASE OF FARMINGTON AND HALL CORNER PROPERTY \$1,220,000  
 PURCHASE OF BROADWAY AND EAST CORNER PROPERTY \$310,000  
 INTEREST ON THE LINE OF CREDIT \$156,500  
 FY 2019-20 BUDGET TOTALS \$818,834 AND IS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND TOTALING \$578,834 FOR:  
 RESIDUAL FUNDING FOR \$504,344 CONTRACT PAYMENT ON THE LUDENMAN PROPERTY PURCHASE (2ND OF 4 ANNUAL PAYMENTS), AND \$249,500 IN CONTRACT PAYMENTS ON THE ADELPHOS PROPERTY PURCHASE LESS ESTIMATED \$750,000 IN PROCEEDS FROM THE SALE OF THE ARTHUR MURRAY BUILDING FOR A NET NEEDED FUNDING TOTALING \$3,834  
 FUNDING FOR LAND PURCHASES THAT MAY BECOME AVAILABLE DURING THE YEAR \$500,000  
 FUNDING FOR THE PAY STATION EQUIPMENT PROJECT 6506 \$75,000  
 INTEREST ON THE LINE OF CREDIT \$240,000

991 CONTINGENCY - UNRESERVED



City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 35 MISCELLANEOUS REVENUES  
 382 SALE OF CITY OR BURA PROPERTY

750,000

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

750,000

CLASS: 45 NON-REVENUE RECEIPTS

453 LOAN FRM CITY OF BEAVERTON  
 183,086 726,289

3,091,927

3,466,592

1,453,834

578,834

460 LINE OF CREDIT PROCEEDS BURA  
 1,800,000

16,078,100

16,078,100

TOTAL CLASS: 45 NON-REVENUE RECEIPTS

1,983,086

726,289

3,091,927

3,466,592

17,531,934

16,656,934

TOTAL PROGRAM: 0000 UNRESTRICTED

1,983,086

726,289

3,091,927

3,466,592

17,531,934

17,406,934

TOTAL DEPARTMENT: 03 REVENUE

1,983,086

726,289

3,091,927

3,466,592

17,531,934

17,406,934

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

382 SALE OF CITY OR BURA PROPERTY  
 ESTIMATED PROCEEDS FROM THE SALE OF THE AURTHUR MURRAY BUILDING \$750,000

453 LOAN FRM CITY OF BEAVERTON  
 FY 16-17 ACTUAL PROJECT 6501 PARKING GARAGE LOT 2 DESIGN & ENGINEERING \$183,086  
 FY 17-18 ACTUAL TOTALS \$726,289 AND WAS COMPRISED OF:  
 PROJECT 6501 PARKING GARAGE DESIGN \$202,604  
 LUDEMAN'S PROPERTY PURCHASE DOWNPAYMENT AND CLOSING COSTS \$523,685  
 FY 2018-19 REVISED BUDGET TOTALED \$1,861,927 AND WAS COMPRISED OF:  
 PROJECT 6501 PARKING GARAGE DESIGN \$669,593  
 PROJECT 6503 LAND ACQUISITION PROGRAM:  
 CONTRACT PAYMENT ON LUDEMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
 DOWN PAYMENT AND CONTRACT PAYMENT FOR ADELPHOS PROPERTY \$688,000  
 FY 2018-19 ESTIMATE TOTALS \$3,466,592 AND IS COMPRISED OF:  
 PROJECT 6501 PARKING GARAGE DESIGN \$744,258  
 CONTRACT PAYMENT OF LUDEMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
 DOWN PAYMENT AND CONTRACT PAYMENT FOR ADELPHOS PROPERTY \$688,000  
 PURCHASE OF FARMINGTON AND HALL CORNER PROPERTY \$1,220,000  
 PURCHASE OF BROADWAY AND EAST CORNER PROPERTY \$310,000  
 FY 2019-20 TOTALS \$578,834 AND IS COMPRISE OF:  
 RESIDUAL FUNDING FOR \$504,344 CONTRACT PAYMENT ON THE LUDEMAN PROPERTY PURCHASE  
 (2ND OF 4 ANNUAL PAYMENTS), AND \$249,500 IN CONTRACT PAYMENTS ON THE ADELPHOS  
 PROPERTY PURCHASE LESS ESTIMATED \$750,000 IN PROCEEDS FROM THE SALE OF THE  
 ARTHUR MURRAY BUILDING FOR A NET NEEDED FUNDING TOTALING \$3,834  
 FUNDING FOR PROPERTY ACQUISITIONS THAT MAY BECOME AVAILABLE DURING THE YEAR \$500,000  
 FUNDING FOR THE PAY STATION EQUIPMENT PROJECT 6506 \$75,000

460 LINE OF CREDIT PROCEEDS BURA  
 FY 2016-17 ACTUAL:  
 WESTGATE PROPERTY REIMBURSE CITY FOR METRO BUY OUT \$1,800,000  
 FY 2017-18 NO DRAWDOWNS ON LINE OF CREDIT  
 FY 2018-19 NO DRAWDOWNS ON LINE OF CREDIT  
 FY2019-20 DRAWDOWN ON LINE OF CREDIT FOR PARKING GARAGE CONSTRUCTION \$16,078,100

City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 6501 PARKING GARAGE LOT 2

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 EST AMT	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE		AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651 PROPERTY ACQUISITION(LAND/BLDG)  
 491

682 CONSTRUCTION

48,869 150,000 150,000 15,928,100 15,928,100

683 CONST DESIGN & ENGR INSPECTION

182,595 153,735 519,593 594,258 150,000 150,000

TOTAL CLASS: 15 CAPITAL OUTLAY

183,086 202,604 669,593 744,258 16,078,100 16,078,100

TOTAL PROGRAM: 6501 PARKING GARAGE LOT 2

183,086 202,604 669,593 744,258 16,078,100 16,078,100

### BP WORKSHEET & JUSTIFICATION

FUND: 902 BURA CAPITAL PROJECT FUND  
DEPT: 95 URBAN RENEWAL AGENCY  
PROGRAM: 6501 PARKING GARAGE LOT 2

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

- 651 PROPERTY ACQUISTION(LAND/BLDG)
  
- 682 CONSTRUCTION  
CONSTRUCTION AND SELECT SOFT COSTS \$15,928,100
  
- 683 CONST DESIGN & ENGR INSPECTION  
DESIGN COSTS AND ENGINEERING INSPECTION \$150,000



City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 6503 BURA LAND ACQUISITION PROGRAM

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651	PROPERTY ACQUISITION(LAND/BLDG)												
	1,800,000		523,686		2,422,334		2,722,334	1,003,834		1,253,834			

TOTAL CLASS: 15 CAPITAL OUTLAY

	1,800,000		523,686		2,422,334		2,722,334	1,003,834		1,253,834			
TOTAL PROGRAM: 6503 BURA LAND ACQUISITION PROGRAM													
	1,800,000		523,686		2,422,334		2,722,334	1,003,834		1,253,834			

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 6503 BURA LAND ACQUISITION PROGRAM

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

651 PROPERTY ACQUISTION(LAND/BLDG)  
 FY 2018-19 BUDGET TOTAL APPROPRIATION OF \$\$1,192,334 COMPRISED OF:  
 CONTRACT PAYMENT OF LUDENMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
 DOWN PAYMENT AND CONTRACT PAYMENTS ON ADELPHOS PROPERTY \$688,000  
 FY 2018-19 REVISE ESTIMATE TOTAL APPROPRIATION OF \$2,722,334 COMPRISED OF:  
 CONTRACT PAYMENT OF LUDENMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
 DOWN PAYMENT AND CONTRACT PAYMENT FOR ADELPHOS PROPERTY \$688,000  
 PURCHASE OF FARMINGTON AND HALL CORNER PROPERTY \$1,220,000  
 PURCHASE OF BROADWAY AND EAST CORNER PROPERTY \$310,000  
 FY 2019-20 TOTALS \$1,003,834 AND IS COMPRISED OF:  
 CONTRACT PAYMENT OF LUDENMAN PROPERTY PURCHASE (2ND OF 4 ANNUAL PAYMENTS) \$504,334  
 CONTRACT PAYMENTS FOR ADELPHOS PROPERTY \$249,500  
 FUNDING FOR LAND PURCHASES THAT MAY BECOME AVAILABLE DURING THE YEAR \$500,000

City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 902 BURA CAPITAL PROJECT FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 6506 PARKING PAY STATIONS

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

671 EQUIPMENT

420,000

682 CONSTRUCTION

15,000

683 CONST DESIGN & ENGR INSPECTION

15,000

75,000

TOTAL CLASS: 15 CAPITAL OUTLAY

450,000

75,000

TOTAL PROGRAM: 6506 PARKING PAY STATIONS

450,000

75,000

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

1,983,086

726,290

3,091,927

3,466,592

17,531,934

17,406,934

TOTAL FUND: 902 BURA CAPITAL PROJECT FUND

1,983,086

726,290

3,091,927

3,466,592

17,531,934

17,406,934

City of Beaverton - Finance  
Budget Preparation - 2020

## BP WORKSHEET & JUSTIFICATION

FUND: 902 BURA CAPITAL PROJECT FUND  
DEPT: 95 URBAN RENEWAL AGENCY  
PROGRAM: 6506 PARKING PAY STATIONS

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

671 EQUIPMENT

682 CONSTRUCTION

683 CONST DESIGN & ENGR INSPECTION  
DESIGN AND ENGINEERING NEEDED TO INSTALL PAY STATION EQUIPMENT IN DOWNTOWN \$75,000


City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 904 BURA DEBT SERVICE FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 40 INTERFUND TRANSFERS/LOANS

444	TRSFER FROM BURA GENERAL FUND	214,911	866,105	3,248,427	3,623,092	1,693,834	818,834
-----	-------------------------------	---------	---------	-----------	-----------	-----------	---------

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

214,911	866,105	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

TOTAL PROGRAM: 0000 UNRESTRICTED

214,911	866,105	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

TOTAL DEPARTMENT: 03 REVENUE

214,911	866,105	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

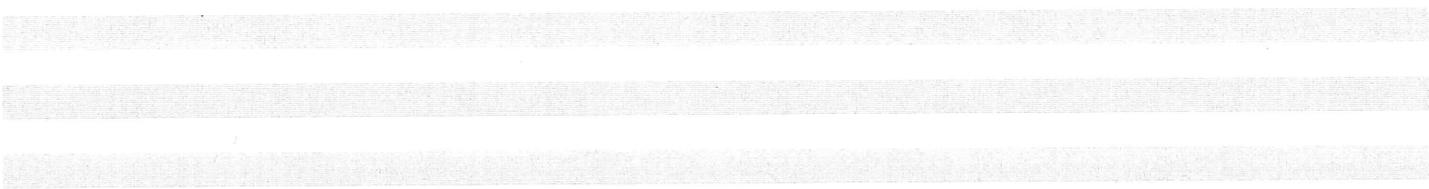
**BP WORKSHEET & JUSTIFICATION**

FUND: 904 BURA DEBT SERVICE FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

444 TRSFR FROM BURA GENERAL FUND

RECORD TRANSFER IN FROM THE BURA GENERAL FUND FOR DEBT SERVICE TO REPAY:  
 FY 2015-16 ACTUALS:  
 DAYLIGHT LOAN FROM THE CITY GENERAL FUND TO PURCHASE LOT 2 PROJECT 6501 \$510,00  
 FY 16-17 ACTUALS TOTALING \$214,910 COMPRISED OF:  
 LOAN FROM THE CITY GENERAL FUND FOR LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$183,086  
 INTEREST ON THE LINE OF CREDIT \$31,824  
 FY 17-18 ACTUALS TOTALING \$866,105 COMPRISED OF:  
 LOAN FROM THE CITY GENERAL FUND FOR LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$202,604  
 LOAN FROM THE CITY GENERAL FUND FOR PURCHASE OF THE LUDEMANS PROPERTY \$523,685  
 INTEREST ON THE LINE OF CREDIT \$139,816  
 FY 2018-19 REVISED BUDGET TOTALS \$2,018,427 AND WAS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND FOR  
 LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$669,593  
 CONTRACT PURCHASE OF THE LUDEMANS PROPERTY (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
 THE ADELPHOS PROPERTY PURCHASE DOWN PAYMENT \$688,000  
 INTEREST ON THE LINE OF CREDIT \$156,500  
 FY 2018-19 ESTIMATE TOTALS \$3,623,092 AND IS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND TOTALING \$3,466,592 FOR:  
 LOT 2 PARKING GARAGE DESIGN PROJECT 6501 \$744,258  
 PURCHASE OF THE LUDEMANS PROPERTY ON CONTRACT (1ST OF 4TH ANNUAL PAYMENT) \$504,334  
 DOWN PAYMENT FOR THE ADELPHOS PROPERTY PURCHASE \$688,000  
 PURCHASE OF FARMINGTON AND HALL CORNER PROPERTY \$1,220,000  
 PURCHASE OF BROADWAY AND EAST CORNER PROPERTY \$310,000  
 INTEREST ON THE LINE OF CREDIT \$156,500  
 FY 2019-20 BUDGET TOTALS \$818,834 AND IS COMPRISED OF :  
 LOANS FROM THE CITY GENERAL FUND TOTALING \$578,834 FOR:  
 RESIDUAL FUNDING FOR \$504,344 CONTRACT PAYMENT ON THE LUDENMAN PROPERTY PURCHAS  
 (2ND OF 4 ANNUAL PAYMENTS), AND \$249,500 IN CONTRACT PAYMENTS ON THE ADELPHOS  
 PROPERTY PURCHASE LESS ESTIMATED \$750,000 IN PROCEEDS FROM THE SALE OF THE  
 ARTHUR MURRAY BUILDING FOR A NET NEEDED FUNDING TOTALING \$3,834  
 FUNDING FOR LAND PURCHASES THAT MAY BECOME AVAILABLE DURING THE YEAR \$500,000  
 FUNDING FOR THE PAY STATION EQUIPMENT PROJECT 6506 \$75,000  
 INTEREST ON THE LINE OF CREDIT \$240,000



City of Beaverton - Finance  
 Budget Preparation - 2020

**BP WORKSHEET & JUSTIFICATION**

FUND: 904 BURA DEBT SERVICE FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0693 BURA DEBT SERVICE PROGRAM

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 BUDGETED		2019 EST AMT	2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE		AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 20 DEBT SERVICE

710 BURA LOC INTEREST  
 31,824 139,815 156,500 156,500 240,000 240,000

748 REPMT SHORT TERM LOAN FROM COB  
 183,086 726,289 3,091,927 3,466,592 1,453,834 578,834

TOTAL CLASS: 20 DEBT SERVICE

214,910	866,104	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

TOTAL PROGRAM: 0693 BURA DEBT SERVICE PROGRAM

214,910	866,104	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

214,910	866,104	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

TOTAL FUND: 904 BURA DEBT SERVICE FUND

214,910	866,104	3,248,427	3,623,092	1,693,834	818,834
---------	---------	-----------	-----------	-----------	---------

**BP WORKSHEET & JUSTIFICATION**

FUND: 904 BURA DEBT SERVICE FUND  
 DEPT: 95 URBAN RENEWAL AGENCY  
 PROGRAM: 0693 BURA DEBT SERVICE PROGRAM

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

710 BURA LOC INTEREST  
 FY 2016-17 ACTUAL  
     INTEREST ON USED PORTION OF LINE OF CREDIT AT LIBOR RATE PLUS 1.9% - \$21,775  
     INTEREST ON UNUSED PORTION OF LINE OF CREDIT AT .25% - \$10,049  
 FY 2017-18 REVISED BUDGET  
     INTEREST ON USED PORTION OF LINE OF CREDIT AT LIBOR RATE PLUS 1.9% - \$100,000  
     INTEREST ON UNUSED PORTION OF LINE OF CREDIT AT .25% - 40,500  
 FY 2018-19 BUDGET  
     INTEREST ON USED PORTION OF LINE OF CREDIT AT LIBOR RATE PLUS 1.9% - \$124,700  
     INTEREST ON UNUSED PORTION OF LINE OF CREDIT AT .25% - \$40,196  
 FY 2019-20 BUDGET  
     INTEREST ON USED PORTION OF LINE OF CREDIT AT LIBOR RATE PLUS 1.9% \$200,000  
     INTEREST ON UNUSED PORTION OF LINE OF CREDIT AT .25% - \$40,000

748 REPMT SHORT TERM LOAN FROM COB  
 FY 2018-19 REVISED BUDGET TOTALS \$1,861,927 IN LOANS FROM THE CITY GENERAL FUND FOR :  
     PROJECT 6501 PARKING GARAGE DESIGN \$669,593  
     CONTRACT PAYMENT ON LUDEMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
     DOWN PAYMENT AND CONTRACT PAYMENT FOR ADELPHOS PROPERTY \$688,000  
 FY 2018-19 REVISED ESTIMATE TOTALS \$3,431,183 IN LOANS FROM THE CITY GENERAL FUND FOR:  
     PROJECT 6501 PARKING GARAGE DESIGN \$744,258  
     CONTRACT PAYMENT OF LUDEMAN PROPERTY PURCHASE (1ST OF 4 ANNUAL PAYMENTS) \$504,334  
     DOWN PAYMENT AND CONTRACT PAYMENT FOR ADELPHOS PROPERTY \$688,000  
     PURCHASE OF FARMINGTON AND HALL CORNER PROPERTY \$1,220,000  
     PURCHASE OF BROADWAY AND EAST CORNER PROPERTY \$310,000  
 FY 2019-20 TOTALS \$578,834 AND IS COMPRISE OF:  
     RESIDUAL FUNDING FOR \$504,344 CONTRACT PAYMENT ON THE LUDENMAN PROPERTY PURCHASE  
     (2ND OF 4 ANNUAL PAYMENTS), AND \$249,500 IN CONTRACT PAYMENTS ON THE ADELPHOS  
     PROPERTY PURCHASE LESS ESTIMATED \$750,000 IN PROCEEDS FROM THE SALE OF THE  
     ARTHUR MURRAY BUILDING FOR A NET NEEDED FUNDING TOTALING \$3,834  
     FUNDING FOR PROPERTY ACQUISITIONS THAT MAY BECOME AVAILABLE DURING THE YEAR \$500,000  
     FUNDING FOR THE PAY STATION EQUIPMENT PROJECT 6506 \$75,000

