



BURA BILL

Beaverton Urban Redevelopment Agency

SUBJECT: BURA FY 2019-20 Budget Adoption

FOR AGENDA OF: June 18, 2019

BURA BILL NO: 2019-15

DATE SUBMITTED: June 4, 2019

BURA EXECUTIVE DIRECTOR: CT

PROCEEDING: Public Hearing

CLEARANCES: Legal Counsel W. B. Key

Treasurer AK Chere

Development CP

- EXHIBITS:**
1. Resolution Adopting FY 2019-20 Budget
 2. FY 2019-20 Proposed Budget Document

BUDGET IMPACT

Expenditure Amount: \$0	Amount Budgeted: \$0	Appropriation Required: \$0
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RECOMMENDATION:

Staff recommends that the Beaverton Urban Redevelopment Agency (BURA) Board conduct a public hearing on the proposed budget for Fiscal Year 2019-20 and approve the enclosed resolution to adopt the proposed budget for FY 2019-20.

HISTORICAL PERSPECTIVE:

The BURA budget has increased from \$15,521,009 in FY 2018-19 to \$32,089,658 as proposed for FY 2019-20.

INFORMATION FOR CONSIDERATION:

The BURA Budget Committee met on May 28, 2019, to review, discuss and recommend approval of the proposed budget provided for the fiscal year beginning on July 1, 2019. The proposed budget contains revenue and expenditures in all four BURA funds: General Fund, Capital Projects Fund, Programs and Activities Fund and Debt Service Fund. Total appropriations in the budget are \$32,089,658 which includes \$3,692,921 for contingency. The Budget Committee considered and adopted three amendment packages to the budget originally proposed by the Budget Officer. All amendments are incorporated in the proposed budget.

The expected amount of tax increment is \$4,211,820. The Budget foresees using the Line of Credit for the Central Beaverton parking garage in FY 2019-20, as a decision on the garage is likely to be made by fall 2019. Approximately \$3,935,984 will be paid for debt service, principally to the General Fund of the City of Beaverton for short-term loans authorized by the BURA Board for land acquisition and to Key Bank for the line of credit (Special Revenue Bond).

The proposed budget contains the new Programs and Activities Fund that contains many line items (i.e. Business Storefront Improvement Grants) heretofore in the BURA General Fund. This change allows the agency to optimize the use of interest earnings as program income and not count against the overall cap on indebtedness of the agency.

RESOLUTION NO. 2019-036

**A RESOLUTION ADOPTING THE BUDGET OF THE
BEAVERTON URBAN REDEVELOPMENT AGENCY FOR THE FISCAL YEAR
COMMENCING JULY 1, 2019, MAKING APPROPRIATIONS AND
PROVIDING FOR A DECLARATION OF TAX INCREMENT**

WHEREAS, the public hearing on the proposed budget of the Beaverton Urban Redevelopment Agency for FY 2019-20 was advertised and then held on June 18, 2019, as required by law;

NOW BE IT RESOLVED BY THE BOARD FOR THE CITY OF BEAVERTON URBAN REDEVELOPMENT AGENCY, OREGON AS FOLLOWS:

Section 1. The Board of Directors (Board) of the Beaverton Urban Redevelopment Agency hereby adopts effective July 1, 2019, the budget approved by the Budget Committee for the 2019-20 Fiscal Year in the total sum of \$32,089,658 which is now on file at City Hall in The Beaverton Building, located at 12725 SW Millikan Way, Beaverton, Oregon.

Section 2. The amounts appropriated for each fund for the fiscal year beginning July 1, 2019, are shown below.

	General Fund	Capital Projects Fund	Programs and Activities Fund	Debt Service Fund
Materials & Services	\$38,485		\$2,212,250	
Capital Outlay		\$17,906,934		
Transfers	4,303,084			
Debt Service				\$3,935,984
Contingency	3,192,921		500,000	
Total	\$7,534,490	\$17,906,934	\$2,712,250	\$3,935,984

Section 3. The Board of the Beaverton Urban Redevelopment Agency hereby resolves to certify to the County Assessor of Washington County for the Central Urban Renewal Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

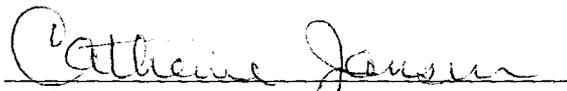
Section 4. The Treasurer shall file with the County Assessor of Washington County, Oregon, no later than July 15, 2019, the following documents: (a) an original and one copy of the Notice to Assessor in accordance with the requirements of ORS 457; (b) two true copies of the Budget as finally adopted, certified as such by the City Recorder; and (c) a copy of the notice of publication required by ORS 294.421.

Adopted by the Board this 18th day of June 2019.

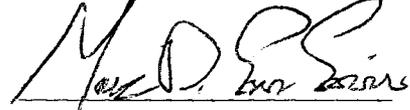
Approved by the Chair this 18th day of June 2019.

Ayes: 7 Nays: 0

ATTEST:


Catherine Jansen, City Recorder

APPROVED:


Marc San Soucie, Chair

BURA SUMMARY BY CLASS - FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ACTUAL	2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE
TOTAL CLASS: 05 BEGINNING WORKING CAPITAL														
1,880,963		3,135,920		4,606,028		4,606,028	4,606,028		3,165,170		3,165,170		3,165,170	
TOTAL CLASS: 10 TAXES														
2,025,879		3,052,305		3,659,997		3,660,171	3,625,930		4,228,820		4,228,820		4,228,820	
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
31,114		109,559		182,300		211,527	220,300		235,600		985,600		985,600	
TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS														
214,911		866,105		3,614,592		164,193	3,623,092		1,693,834		818,834		3,935,984	
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
3,104,986		726,289		3,458,092			3,466,592		17,531,934		16,656,934		19,774,084	
TOTAL REVENUES														
7,257,853		7,890,178		15,521,009		8,641,919	15,541,942		26,855,358		25,855,358		32,089,658	

BURA SUMMARY BY CLASS - FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ACTUAL	2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE
TOTAL CLASS: 10 MATERIALS & SERVICES														
1,678,915		701,319		2,163,843		1,140,013	1,515,480		2,200,735		2,000,735		2,250,735	
TOTAL CLASS: 15 CAPITAL OUTLAY														
1,983,086		726,290		3,458,092		3,052,881	3,466,592		17,531,934		17,406,934		17,906,934	
TOTAL CLASS: 20 DEBT SERVICE														
214,910		866,104		3,614,592		164,193	3,623,092		1,693,834		818,834		3,935,984	
TOTAL CLASS: 25 TRANSFERS														
245,022		990,436		3,763,108		312,368	3,771,608		1,954,517		1,185,934		4,303,084	
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
				2,521,374					3,474,338		4,442,921		3,692,921	
TOTAL EXPENSES														
4,121,933		3,284,149		15,521,009		4,669,455	12,376,772		26,855,358		25,855,358		32,089,658	
BUDGET TOTAL														
7,257,853		7,890,178		15,521,009		8,641,919	15,541,942		26,855,358		25,855,358		32,089,658	
4,121,933		3,284,149		15,521,009		4,669,455	12,376,772		26,855,358		25,855,358		32,089,658	

BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 901 BURA GENERAL FUND

DEPT: 03 REVENUE

PROGRAM: 0000 ACTUAL REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301 BEGINNING WORKING CAPITAL

	1,880,963		3,135,920		4,606,028		4,606,028		3,165,170		3,165,170		3,165,170	
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TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	1,880,963		3,135,920		4,606,028		4,606,028		3,165,170		3,165,170		3,165,170	
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CLASS: 10 TAXES

306 INTEREST ON DELINQUENT TAXES

	826		1,756		2,000		4,000		4,000		4,000		4,000	
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501 DIVISION OF TAX INCREMENT REV

	2,013,969		3,037,745		3,647,997		3,589,566		4,211,820		4,211,820		4,211,820	
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502 DIV OF TAX INCR REV PRIOR YRS

	11,084		12,804		10,000		13,000		13,000		13,000		13,000	
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513 COMCAST TAX SETTLEMENT

							19,364							
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TOTAL CLASS: 10 TAXES

	2,025,879		3,052,305		3,659,997		3,625,930		4,228,820		4,228,820		4,228,820	
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CLASS: 35 MISCELLANEOUS REVENUES

381 RENTAL OF CITY/BURA PROPERTY

			46,423		95,100		95,100		95,100		95,100			
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384 INVESTMENT INTEREST EARNINGS

	31,012		62,707		87,000		124,700		140,000		140,000		140,000	
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389 MISCELLANEOUS REVENUES

	102		429		200		500		500		500		500	
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TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	31,114		109,559		182,300		220,300		235,600		235,600		140,500	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 901 BURA GENERAL FUND

DEPT: 03 REVENUE

PROGRAM: 0000 ACTUAL REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 45 NON-REVENUE RECEIPTS

460 LINE OF CREDIT PROCEEDS BURA

	1,121,900													
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TOTAL CLASS: 45 NON-REVENUE RECEIPTS

	1,121,900													
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TOTAL PROGRAM: 0000 ACTUAL REVENUE

	5,059,856		6,297,784		8,448,325		8,452,258		7,629,590		7,629,590		7,534,490	
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TOTAL DEPARTMENT: 03 REVENUE

	5,059,856		6,297,784		8,448,325		8,452,258		7,629,590		7,629,590		7,534,490	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 901 BURA GENERAL FUND

DEPT: 95 URBAN RENEWAL AGENCY

PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 10 MATERIALS & SERVICES														
307 MEMBERSHIP FEES														
	500		435		750		150		1,460		1,460		1,460	
316 ADVERTISING,RECORDING & FILING														
			386		500		250		500		500		500	
321 TRAVEL,TRAINING & SUBSISTENCE														
			950		9,050		3,500		5,525		5,525		5,525	
325 COMMUNITY EVENTS EXPENSE														
									4,000		4,000		4,000	
328 MEALS & RELATED EXPENSE														
									500		500		500	
387 GENERAL LIABILITY INSURANCE														
					4,000				4,000		4,000			
388 PROPERTY INSURANCE														
					7,000		800		20,000		20,000			
480 PROPERTY TAX EXPENSE														
			12,667		42,000		30,565		66,250		66,250			
497 DEBT ISSUANCE COST														
	71,900													
506 AFFORDABLE HOUSING PROGRAM														
	200,000				300,000		30,000		300,000		300,000			
507 TENANT IMPROVEMENT PROGRAM														
	38,720		203,177		509,409		509,409		295,000		295,000			
509 ACQUISITION DUE DILIGENCE EXP														
	83,009		43,855		150,000		100,000		300,000		100,000			
511 PROFESSIONAL SERVICES														
	5,732		36,672		60,389		50,000		141,000		141,000		26,000	
516 BUSINESS STOREFRONT IMPROV EXP														
	102,297		198,013		326,595		326,595		50,000		50,000			

BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 901 BURA GENERAL FUND DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 0691 BURA-ADMINISTRATION

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
518	PROPERTY MANAGEMENT EXPENSE													
			111,027		142,400		105,000		232,000		232,000			
519	DEV. FEASIBILITY ASSISTANCE													
	1,176,757		90,208		399,150		310,835		475,000		475,000			
523	BOARDS & COMMISSIONS EXPENSES													
									500		500		500	
551	RENTS AND LEASES													
			3,929		12,600		12,600							
559	STREETSCAPE ENHANCEMENT EXPENSE													
					200,000		35,776		305,000		305,000			
TOTAL CLASS: 10 MATERIALS & SERVICES														
	1,678,915		701,319		2,163,843		1,515,480		2,200,735		2,000,735		38,485	
CLASS: 25 TRANSFERS														
801	TRSFR TO GENERAL FD - OVERHEAD													
	30,111		122,727		146,854		146,854		260,100		366,550		366,550	
816	TRSFRS TO REPROGRAPHICS FUND													
			1,604		1,662		1,662		583		550		550	
839	TRANSFER TO BURA DEBT SVC FUND													
	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
TOTAL CLASS: 25 TRANSFERS														
	245,022		990,436		3,763,108		3,771,608		1,954,517		1,185,934		4,303,084	
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
991	CONTINGENCY - UNRESERVED													
					2,521,374				3,474,338		4,442,921		3,192,921	
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
					2,521,374				3,474,338		4,442,921		3,192,921	

TOTAL PROGRAM: 0691 BURA-ADMINISTRATION

BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 901 BURA GENERAL FUND

DEPT: 95 URBAN RENEWAL AGENCY

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
	1,923,937		1,691,755		8,448,325		5,287,088		7,629,590		7,629,590		7,534,490	

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

	1,923,937		1,691,755		8,448,325		5,287,088		7,629,590		7,629,590		7,534,490	
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TOTAL FUND: 901 BURA GENERAL FUND

REV	5,059,856		6,297,784		8,448,325		8,452,258		7,629,590		7,629,590		7,534,490	
EXP	1,923,937		1,691,755		8,448,325		5,287,088		7,629,590		7,629,590		7,534,490	

BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 902 BURA CAPITAL PROJECT FUND DEPT: 03 REVENUE PROGRAM: 0000 ACTUAL REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 35 MISCELLANEOUS REVENUES

382 SALE OF CITY OR BURA PROPERTY

											750,000		750,000	
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TOTAL CLASS: 35 MISCELLANEOUS REVENUES

											750,000		750,000	
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CLASS: 45 NON-REVENUE RECEIPTS

453 LOAN FRM CITY OF BEAVERTON

	183,086		726,289		3,458,092		3,466,592		1,453,834		578,834		1,078,834	
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460 LINE OF CREDIT PROCEEDS BURA

	1,800,000								16,078,100		16,078,100		16,078,100	
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TOTAL CLASS: 45 NON-REVENUE RECEIPTS

	1,983,086		726,289		3,458,092		3,466,592		17,531,934		16,656,934		17,156,934	
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TOTAL PROGRAM: 0000 ACTUAL REVENUE

	1,983,086		726,289		3,458,092		3,466,592		17,531,934		17,406,934		17,906,934	
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TOTAL DEPARTMENT: 03 REVENUE

	1,983,086		726,289		3,458,092		3,466,592		17,531,934		17,406,934		17,906,934	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 902 BURA CAPITAL PROJECT FUND DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 6501 PARKING GARAGE LOT 2

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651 PROPERTY ACQUISITION(LAND/BLDG)

	491													
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682 CONSTRUCTION

			48,869		150,000		150,000		15,928,100		15,928,100		15,928,100	
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683 CONST DESIGN & ENGR INSPECTION

	182,595		153,735		594,258		594,258		150,000		150,000		150,000	
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TOTAL CLASS: 15 CAPITAL OUTLAY

	183,086		202,604		744,258		744,258		16,078,100		16,078,100		16,078,100	
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TOTAL PROGRAM: 6501 PARKING GARAGE LOT 2

	183,086		202,604		744,258		744,258		16,078,100		16,078,100		16,078,100	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 902 BURA CAPITAL PROJECT FUND DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 6503 BURA LAND ACQUISITION PROGRAM

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651 PROPERTY ACQUISTION(LAND/BLDG)

	1,800,000		523,686		2,713,834		2,722,334		1,003,834		1,253,834		1,753,834	
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TOTAL CLASS: 15 CAPITAL OUTLAY

	1,800,000		523,686		2,713,834		2,722,334		1,003,834		1,253,834		1,753,834	
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TOTAL PROGRAM: 6503 BURA LAND ACQUISITION PROGRAM

	1,800,000		523,686		2,713,834		2,722,334		1,003,834		1,253,834		1,753,834	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

ADOPTED DATE 6/11/2019 8:50:00 AM

FUND: 902 BURA CAPITAL PROJECT FUND DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 6506 PARKING PAY STATIONS

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

671 EQUIPMENT

									420,000					
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682 CONSTRUCTION

									15,000					
--	--	--	--	--	--	--	--	--	--------	--	--	--	--	--

683 CONST DESIGN & ENGR INSPECTION

									15,000		75,000		75,000	
--	--	--	--	--	--	--	--	--	--------	--	--------	--	--------	--

TOTAL CLASS: 15 CAPITAL OUTLAY

									450,000		75,000		75,000	
--	--	--	--	--	--	--	--	--	---------	--	--------	--	--------	--

TOTAL PROGRAM: 6506 PARKING PAY STATIONS

									450,000		75,000		75,000	
--	--	--	--	--	--	--	--	--	---------	--	--------	--	--------	--

TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

	1,983,086		726,290		3,458,092		3,466,592		17,531,934		17,406,934		17,906,934	
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TOTAL FUND: 902 BURA CAPITAL PROJECT FUND

REV	1,983,086		726,289		3,458,092		3,466,592		17,531,934		17,406,934		17,906,934	
EXP	1,983,086		726,290		3,458,092		3,466,592		17,531,934		17,406,934		17,906,934	

BURA BUDGET DOCUMENT FISCAL YEAR 2020

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FUND: 903 BURA PROGRAM AND ACTIVITIES DEPT: 03 REVENUE PROGRAM: 0000 ACTUAL REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 35 MISCELLANEOUS REVENUES

381 RENTAL OF CITY/BURA PROPERTY

														95,100
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--------

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

														95,100
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--------

CLASS: 45 NON-REVENUE RECEIPTS

453 LOAN FRM CITY OF BEAVERTON

														2,617,150
--	--	--	--	--	--	--	--	--	--	--	--	--	--	-----------

TOTAL CLASS: 45 NON-REVENUE RECEIPTS

														2,617,150
--	--	--	--	--	--	--	--	--	--	--	--	--	--	-----------

TOTAL PROGRAM: 0000 ACTUAL REVENUE

														2,712,250
--	--	--	--	--	--	--	--	--	--	--	--	--	--	-----------

TOTAL DEPARTMENT: 03 REVENUE

														2,712,250
--	--	--	--	--	--	--	--	--	--	--	--	--	--	-----------

BURA BUDGET DOCUMENT FISCAL YEAR 2020

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FUND: 903 BURA PROGRAM AND ACTIVITIES DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 0694 BURA PROGRAM AND ACTIVITIES

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 10 MATERIALS & SERVICES

387 GENERAL LIABILITY INSURANCE

														4,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	-------

388 PROPERTY INSURANCE

														20,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--------

480 PROPERTY TAX EXPENSE

														66,250
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--------

506 AFFORDABLE HOUSING PROGRAM

														300,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

507 TENANT IMPROVEMENT PROGRAM

														395,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

509 ACQUISITION DUE DILIGENCE EXP

														100,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

511 PROFESSIONAL SERVICES

														115,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

516 BUSINESS STOREFRONT IMPROV EXP

														200,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

518 PROPERTY MANAGEMENT EXPENSE

														232,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

519 DEV. FEASIBILITY ASSISTANCE

														475,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

559 STREETScape ENHANCEMENT EXPENSE

														305,000
--	--	--	--	--	--	--	--	--	--	--	--	--	--	---------

TOTAL CLASS: 10 MATERIALS & SERVICES

														2,212,250
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CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

991 CONTINGENCY - UNRESERVED

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FUND: 903 BURA PROGRAM AND ACTIVITIES DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 0694 BURA PROGRAM AND ACTIVITIES

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

													500,000	
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TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

													500,000	
--	--	--	--	--	--	--	--	--	--	--	--	--	---------	--

TOTAL PROGRAM: 0694 BURA PROGRAM AND ACTIVITIES

													2,712,250	
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TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

													2,712,250	
--	--	--	--	--	--	--	--	--	--	--	--	--	-----------	--

TOTAL FUND: 903 BURA PROGRAM AND ACTIVITIES FUND

REV													2,712,250	
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EXP													2,712,250	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

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FUND: 904 BURA DEBT SERVICE FUND

DEPT: 03 REVENUE

PROGRAM: 0000 ACTUAL REVENUE

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 40 INTERFUND TRANSFERS/LOANS

444 TRSFR FROM BURA GENERAL FUND

	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL PROGRAM: 0000 ACTUAL REVENUE

	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL DEPARTMENT: 03 REVENUE

	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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BURA BUDGET DOCUMENT FISCAL YEAR 2020

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FUND: 904 BURA DEBT SERVICE FUND DEPT: 95 URBAN RENEWAL AGENCY PROGRAM: 0693 BURA DEBT SERVICE PROGRAM

OBJ	2017 - ACTUAL		2018 - ACTUAL		2019 - BUDGETED		2019 - ESTIMATE		2020 - PROPOSED		2020 - RECOMD		2020 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 20 DEBT SERVICE

710 BURA LOC INTEREST

	31,824		139,815		156,500		156,500		240,000		240,000		240,000	
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748 REPMT SHORT TERM LOAN FROM COB

	183,086		726,289		3,458,092		3,466,592		1,453,834		578,834		3,695,984	
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TOTAL CLASS: 20 DEBT SERVICE

	214,910		866,104		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL PROGRAM: 0693 BURA DEBT SERVICE PROGRAM

	214,910		866,104		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL DEPARTMENT: 95 URBAN RENEWAL AGENCY

	214,910		866,104		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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TOTAL FUND: 904 BURA DEBT SERVICE FUND

REV	214,911		866,105		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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EXP	214,910		866,104		3,614,592		3,623,092		1,693,834		818,834		3,935,984	
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BUDGET TOTAL

REV	7,257,853		7,890,178		15,521,009		15,541,942		26,855,358		25,855,358		32,089,658	
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EXP	4,121,933		3,284,149		15,521,009		12,376,772		26,855,358		25,855,358		32,089,658	
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