

## EXHIBIT A

### NOTICE OF INTENT TO ISSUE BONDS

NOTICE IS HEREBY GIVEN that the City Council (the “City Council”) of the City of Beaverton, Oregon (the “City”), adopted Resolution No. 4619 (the “Resolution”) on January 14, 2020, authorizing the issuance of bonds in an aggregate principal amount not exceeding \$33,450,000 (the “Bonds”). The Bonds will be issued to provide funds to finance the following projects, as more fully described in the Resolution (collectively, the “Project”):

- Financing or refinancing the costs of additions, replacements, expansions or improvements to the City’s water system;
- Fund all or a portion of the City’s contribution to the Willamette Water System Supply;
- Pay costs incident to the authorization, sale, issuance and delivery of the Bonds.

The City estimates that the Bonds will be issued in one or more series in an aggregate principal amount not exceeding \$33,450,000. The Bonds shall not be a general obligation of the City, nor a charge on its tax revenues. As security for the payment of the Bonds, the City pledges the net revenues of the City’s water system to the punctual payment of principal and interest on the Bonds. The owners of the Bonds will not have a lien on or security interest in the Project or any other property financed with the proceeds of the Bonds.

If written petitions, signed by at least five percent (5%) of the City's electors, are filed at the Office of the City Recorder on or before March 23, 2020 (the 60th day after publication of this Notice), the question of issuing Bonds in an aggregate principal amount not exceeding \$33,450,000 shall be referred to a vote at the next lawfully available election date. Any such petition shall be subject to ORS 287A.150.

The Resolution is available for inspection at the Office of the Beaverton City Recorder, located at Beaverton City Hall, 12725 SW Millikan Way, Beaverton, OR 97076. Information on procedures for filing petitions may also be obtained at such address or by telephone at (503) 526-2650.

The Bonds will be issued and sold under Oregon Revised Statutes 287A.150; this Notice is published pursuant to ORS 287A.150(4).

Catherine Jansen,  
City Recorder

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