



**Beaverton Urban Redevelopment Agency  
Annual Statement July 1, 2017 – June 30, 2018**

Fiscal year 2017-18 was the fifth operational year for the Beaverton Urban Redevelopment Agency (BURA) since re-establishment by the City of Beaverton in March 2010. This is the annual report required by ORS 457.460 summarizing the financial status of the agency. The agency's financial condition also appears in the City's Comprehensive Annual Financial Report (CAFR) as a "blended component" of the City. BURA is a blended unit because the governing body contains the entire City Council, Mayor and three citizens. Furthermore, the agency derives its operational support from various members of the city staff.

Below is a summary of the money received during the past fiscal year and the amount budgeted for the current fiscal year, beginning on July 1.

**BURA Annual Report  
FY Ending June 2018**

<b>Maximum Indebtedness Authorized:</b>	<b>\$150,000,000</b>
<b>Indebtedness Incurred as of 6/30/18:</b>	
Debt from City's General Fund:	\$ 1,419,376
Debt from Line of Credit:	\$ 2,921,900
Debt from Contracts/Obligations:	\$ 1,517,578
Debt Refundings:	\$ -
Debt from Loan Proceeds:	\$ -
<b>Total Indebtedness Incurred:</b>	<b>\$ 5,858,853</b>
<b>Remaining Maximum Indebtedness:</b>	<b>\$144,141,147</b>

	General Fund (901)			Capital Projects Fund			Debt Service Fund (904)		
	Budget 2017-18	Actual 2017-18	Budget 2018-19	Budget 2017-18	Actual 2017-18	Budget 2018-19	Budget 2017-18	Actual 2017-18	Budget 2018-19
<b>Resources:</b>									
Beginning Fund Balance	\$ 3,135,920	\$ 3,135,920	\$ 4,606,028						
Division of Tax Increment	3,020,401	3,050,549	3,657,997						
Interest Income	30,700	64,892	89,200						
Program Income	-	46,423	95,100						
Transfers In							\$ 1,304,927	\$ 886,105	\$ 3,614,592
Proceeds from Indebtedness				\$ 1,164,427	\$ 726,289	\$ 3,458,092			
<b>Total Resources</b>	<b>\$ 6,187,021</b>	<b>\$ 6,297,784</b>	<b>\$ 8,448,325</b>	<b>\$ 1,164,427</b>	<b>\$ 726,289</b>	<b>\$ 3,458,092</b>	<b>\$ 1,304,927</b>	<b>\$ 886,105</b>	<b>\$ 3,614,592</b>
<b>Expenditures:</b>									
Personnel Services									
Materials and Services	\$ 1,913,644	\$ 701,320	\$ 2,163,843						
Capital Outlay			-	\$ 1,164,427	\$ 726,289	\$ 3,458,092			
Debt Service							\$ 1,304,927	\$ 886,105	\$ 3,614,592
Transfers	1,447,114	990,436	3,763,108						
<b>Total Expenditures</b>	<b>\$ 3,360,758</b>	<b>\$ 1,691,756</b>	<b>\$ 5,926,951</b>	<b>\$ 1,164,427</b>	<b>\$ 726,289</b>	<b>\$ 3,458,092</b>	<b>\$ 1,304,927</b>	<b>\$ 886,105</b>	<b>\$ 3,614,592</b>
Ending Fund Balance	2,826,263	4,606,028	2,521,374	-	-	-	-	-	-

The following table displays impact of the amounts collected for urban renewal on the various affected taxing jurisdictions.

<b>Financial Impact of Urban Renewal Plan on Tax Collections</b>						
<b>FY 2017-18</b>						
<b>Taxing District</b>	<b>Base Fiscal Year 2011-12</b>	<b>Total Assessed Value</b>	<b>Rate Levied</b>	<b>Incremental Assessed Value</b>	<b>Impact on Taxes of Agency</b>	<b>% of Taxes Divided for Urban Renewal</b>
<b>Education</b>						
Portland Comm. College	\$ 782,804,336	\$ 9,858,765,771	\$ 0.2828	947,028,304	\$ 58,256	9.61%
NW Regional ESD	782,804,336	9,338,681,784	0.1538	947,028,304	31,683	10.14%
Beaverton School District	782,804,336	9,709,072,740	4.693	947,028,304	966,751	9.75%
<b>Local Government</b>						
Washington County	\$ 782,804,336	\$ 9,858,765,771	\$ 2.2484	\$ 947,028,304	\$ 463,167	9.61%
Metro	782,804,336	9,844,181,561	0.0966	947,028,304	19,899	9.62%
Port of Portland	782,804,336	9,858,765,771	0.0701	947,028,304	14,440	9.61%
Tualatin Valley Fire/Rescue	782,678,336	9,858,563,771	1.5252	946,826,304	314,073	9.60%
City of Beaverton	782,804,336	9,858,765,771	4.1705	947,028,304	859,116	9.61%
Tualatin Hills Parks/Rec	782,804,336	9,752,506,735	1.3073	947,028,304	269,302	9.71%
Tualatin Soil & Water <sup>1</sup>	782,804,336	9,858,765,771	0.0779	947,028,304	16,047	9.61%
<sup>1</sup> new jurisdiction in FY 2017-18						
<b>Excluded from M-5 Rate Limitation (bonded debt levies)</b>						
Metro	no bond levy reported for UR DOT purposes					
Beaverton Schools	782,804,336	9,709,072,740	0.6211	947,028,304	127,946	9.75%
City of Beaverton	782,804,336	9,858,765,771	0.1749	947,028,304	36,029	9.61%

For more information please contact Patrick O’Claire, Treasurer of BURA, at City of Beaverton, 503-526-2241 or [poclaire@BeavertonOregon.gov](mailto:poclaire@BeavertonOregon.gov).