



**Beaverton Urban Redevelopment Agency  
Annual Statement July 1, 2018 – June 30, 2019**

Fiscal year 2018-19 was the sixth operational year for the Beaverton Urban Redevelopment Agency (BURA) since re-establishment by the City of Beaverton in March 2010. This is the annual report required by ORS 457.460 summarizing the financial status of the agency. The agency's financial condition also appears in the City's Comprehensive Annual Financial Report (CAFR) as a "blended component" of the City. BURA is a blended unit because the governing body contains the entire City Council, Mayor and three citizens. Furthermore, the agency derives its operational support from various members of the city staff.

Below is a summary of the money received during the past fiscal year and the amount budgeted for the current fiscal year, beginning on July 1.

**BURA Annual Report  
FY Ending June 2019**

<b>Maximum Indebtedness Authorized:</b>	<b>\$ 150,000,000</b>
<b>Indebtedness Incurred as of 6/30/19:</b>	
Debt from City's General Fund:	\$ 4,420,708
Debt from Line of Credit:	\$ 2,921,900
Debt from Contracts/Obligations:	\$ 2,324,690
Debt Refundings:	\$ -
Debt from Loan Proceeds:	\$ -
<b>Total Indebtedness Incurred:</b>	<b>\$ 9,667,298</b>

**Remaining Maximum Indebtedness: \$ 140,332,702**

	General Fund (901)			Capital Projects Fund (902)			Programs and Activities Fund (903)*			Debt Service Fund (904)		
	Budget 2018-19	Actual 2018-19	Budget 2019-20	Budget 2018-19	Actual 2018-19	Budget 2019-20	Budget 2018-19	Actual 2018-19	Budget 2019-20	Budget 2018-19	Actual 2018-19	Budget 2019-20
<b>Resources:</b>												
Beginning Fund Balance	\$ 4,606,028	\$ 4,606,028	\$ 4,308,126									
Division of Tax Increment	3,657,997	3,674,735	4,224,820									
Interest	89,200	118,364	144,500									
Program Income	95,100	95,500		\$ -	\$ 406	\$ 750,000			\$ 195,100			
Transfers In												
Proceeds from Indebtedness	-	-	-	3,458,092	3,001,332	18,356,934			3,117,150	\$ 3,614,592	\$ 3,165,525	\$ 5,635,984
<b>Total Resources</b>	<b>\$ 8,448,325</b>	<b>\$ 8,494,628</b>	<b>\$ 8,677,446</b>	<b>\$ 3,458,092</b>	<b>\$ 3,001,738</b>	<b>\$ 19,106,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,312,250</b>	<b>\$ 3,614,592</b>	<b>\$ 3,165,525</b>	<b>\$ 5,635,984</b>
<b>Expenditures:</b>												
Personnel Services												
Materials and Services	\$ 2,163,843	\$ 856,588	\$ 38,485						\$ 2,810,314			
Capital Outlay			-	\$ 3,458,092	\$ 3,001,738	\$ 19,106,934						
Debt Service			-							\$ 3,614,592	\$ 3,165,525	\$ 5,635,984
Transfers	3,763,108	3,329,914	6,003,084									
<b>Total Expenditures</b>	<b>\$ 5,926,951</b>	<b>\$ 4,186,502</b>	<b>\$ 6,041,569</b>	<b>\$ 3,458,092</b>	<b>\$ 3,001,738</b>	<b>\$ 19,106,934</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,810,314</b>	<b>\$ 3,614,592</b>	<b>\$ 3,165,525</b>	<b>\$ 5,635,984</b>
Ending Fund Balance	2,521,374	4,308,126	2,635,877	-	-	-	-	-	501,936	-	-	-

The following table displays impact of the amounts collected for urban renewal on the various affected taxing jurisdictions.

<b>Financial Impact of Urban Renewal Plan on Tax Collections</b>						
		<b>FY 2018-19</b>				
<b>Taxing District</b>	<b>Base Fiscal Year 2011-12</b>	<b>Total Assessed Value</b>	<b>Rate Levied</b>	<b>Incremental Assessed Value</b>	<b>Impact on Taxes of Agency</b>	<b>% of Taxes Divided for Urban Renewal</b>
<b>Education</b>						
Portland Comm. College	\$ 782,804,336	\$ 10,226,902,730	\$ 0.2828	\$ 993,983,924	\$ 70,868	9.72%
NW Regional ESD	782,804,336	10,071,664,817	0.1538	993,983,924	38,542	9.87%
Beaverton School District	782,804,336	10,071,660,817	4.693	993,983,924	1,176,045	9.87%
<b>Local Government</b>						
Washington County	\$ 782,804,336	\$ 10,226,902,730	\$ 2.2484	\$ 993,983,924	\$ 563,439	9.72%
Metro	782,804,336	10,212,249,930	0.0966	993,983,924	24,208	9.73%
Port of Portland	782,804,336	10,226,902,730	0.0701	993,983,924	17,567	9.72%
Tualatin Valley Fire/Rescue	782,678,336	10,226,658,730	1.5252	993,739,924	382,028	9.72%
City of Beaverton	782,804,336	10,226,902,730	4.2205	993,983,924	1,057,638	9.72%
Tualatin Hills Parks/Rec	782,804,336	10,166,514,830	1.3073	993,983,924	327,604	9.78%
Tualatin Soil & Water <sup>1</sup>	782,804,336	10,226,902,730	0.0691	993,983,924	17,316	
<sup>1</sup> new jurisdiction in FY 2017-18						
<b>Excluded from M-5 Rate Limitation (bonded debt levies)</b>						
Metro	no bond levy reported for UR DOT purposes					
Beaverton Schools	782,804,336	10,071,660,817	0.3283	993,983,924	82,271	9.87%
City of Beaverton	782,804,336	10,226,902,730	0.1107	993,983,924	27,741	9.72%

For more information please contact Patrick O’Claire, Treasurer of BURA, at City of Beaverton, 503-526-2241 or [poclaire@BeavertonOregon.gov](mailto:poclaire@BeavertonOregon.gov).