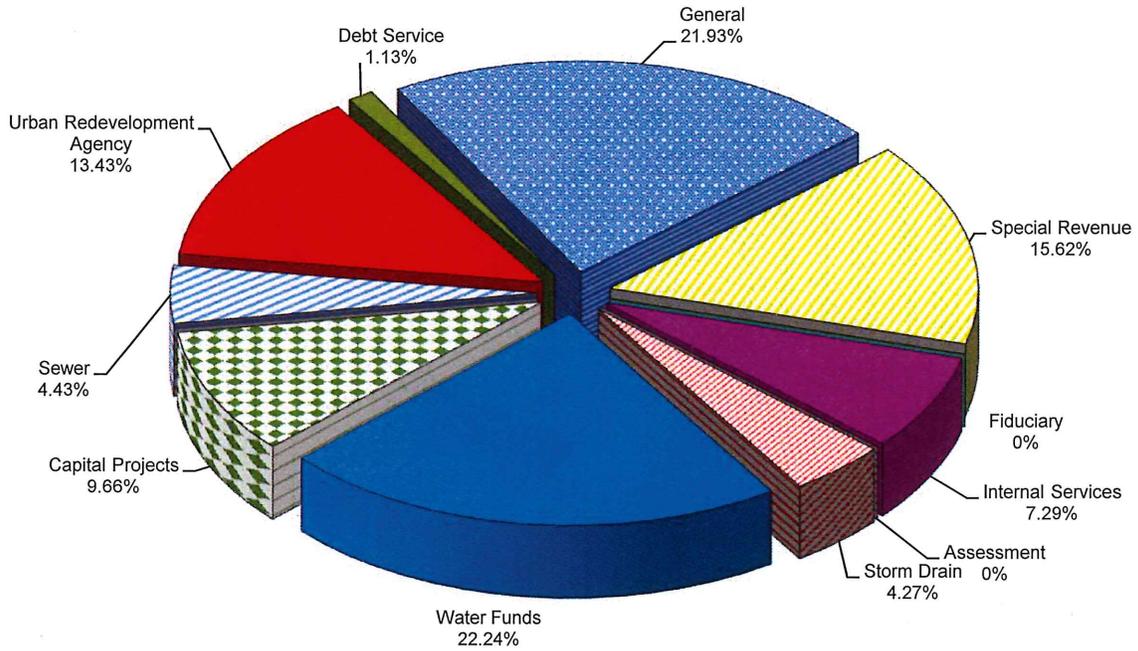


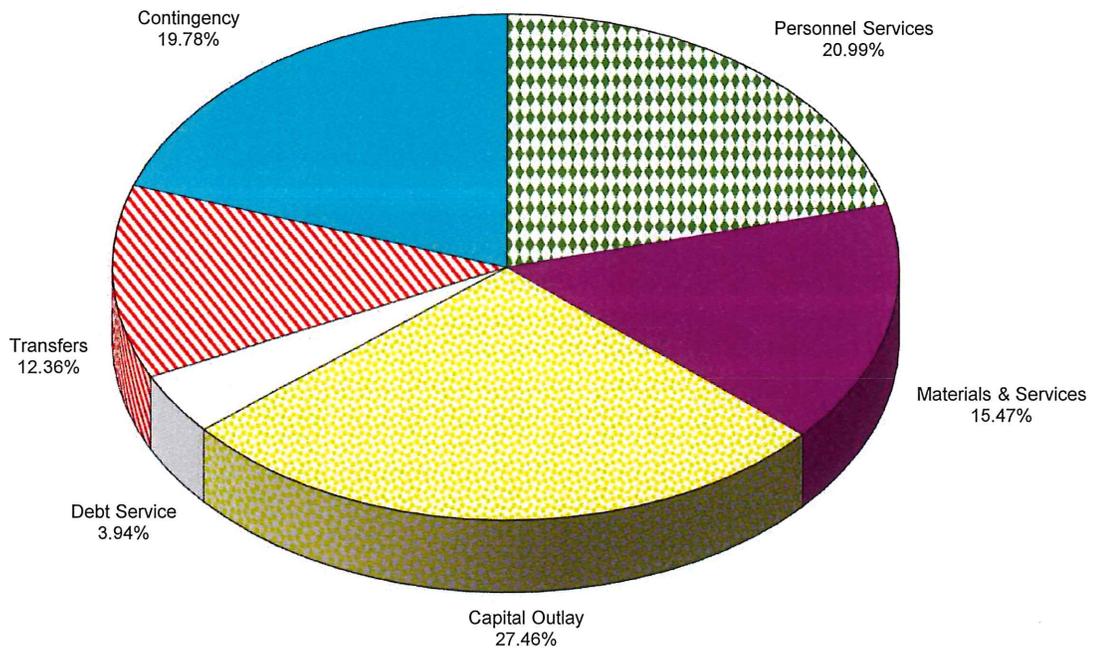
ALL FUNDS AND FUND TYPES

RECOMMENDED EXPENDITURES FY 2020-21 \$406,010,933

BY FUND



BY MAJOR OBJECT



CITY OF BEAVERTON
BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21
TOTAL CITY-WIDE REVENUES

With Explanation of Significant Changes Between Budgeted FY 2019-20 and Recommended FY 2020-21

	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	% Change Budgeted Vs. Recommended
Beginning Working Capital	112,336,510	130,864,742	117,098,492	117,098,492	150,762,922	28.75%
Taxes	56,498,012	60,656,481	61,706,825	62,657,444	64,371,395	4.32%
Intergovernmental Revenues	18,848,646	21,074,501	28,210,636	26,202,349	35,288,329	25.09%
Permits and Fees	8,288,871	11,936,022	10,241,550	11,704,160	10,298,725	0.56%
Service Fees	24,319,471	26,786,101	31,868,244	30,945,000	33,244,000	4.32%
Fines & Forfeitures	4,800,749	4,334,456	5,382,216	5,336,442	5,317,442	-1.20%
Miscellaneous Revenues	6,494,635	7,823,986	14,760,310	16,976,099	23,290,897	57.79%
Inter-Fund Transfers	23,120,964	26,751,913	34,765,126	42,249,959	50,193,921	44.38%
Non-Revenue Receipts	32,016,798	13,939,076	85,618,844	158,384,002	33,243,302	-61.17%
TOTAL CITY REVENUES	<u>\$ 286,724,656</u>	<u>\$ 304,167,278</u>	<u>\$ 389,652,243</u>	<u>\$ 471,553,947</u>	<u>\$ 406,010,933</u>	

Explanation of item(s) that are significant (10% and greater than \$2,000,000):

Beginning Working Capital

FY 2020-21 Beginning Working Capital increase reflects \$34 Million in unspent bond issuance proceeds over the amounts that were incorporated in the FY 2019-20 Budget.

Taxes:

No Significant Increase.

Intergovernmental Revenues:

FY 2020-21 increase reflects \$9 million from Metro's Affordable Housing Bond program for an upcoming housing project.

Permits and Fees:

No Significant Increase

Service Fees:

FY 2020-21 reflects a mid-year 66 cent increase in the water consumption rate consisting of 10 cents for the system's operations and 56 cents for the debt service on the recently issued 2020 \$33.5 Million water revenue bond issue. Currently CWS is not proposing a rate increase during FY 2020-21.

Fines & Forfeitures:

No Significant Change

Miscellaneous Revenues:

FY 2020-21 reflects funding from Capital Campaign donation payments; \$9 Million from the major donor and \$8 Million from the Arts Foundation in support of the Patricia Reser Center for the Arts for the arts building construction.

Inter-Fund Transfers:

FY 2020-21 reflects \$11 Million in funding transferred from the Water Construction to the WIFIA Water Construction Fund (WIFIA stands for Water Infrastructure Financing and Innovation Act a Federal Loan Program). The WIFIA Water Construction Fund is a new fund for this fiscal year to separately track those projects funded by the federal loan program.

Non-Revenue Receipts:

FY 2020-21 decrease reflects that FY 2019-20 Budgeted (and FY 2019-20 Estimated) included proceeds from various bond issues that are non-recurring in FY 2020-21.

CITY OF BEAVERTON
BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21
TOTAL CITY-WIDE EXPENSES
With Explanation of Significant Changes Between Budgeted FY 2019-20 and Recommended FY 2020-21

	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	% Change Budgeted Vs. Recommended
Personnel Services	\$ 66,991,204	\$ 71,855,780	\$ 80,346,048	\$ 77,650,280	\$ 85,219,014	6.06%
Materials & Services	38,699,384	41,942,639	59,203,019	55,167,109	62,804,154	6.08%
Capital Outlay	21,153,575	37,796,568	127,426,674	115,212,074	111,500,055	-12.50%
Debt Service	5,894,790	8,721,890	11,153,003	30,511,603	15,998,955	43.45%
Transfers	23,120,962	26,751,915	34,765,126	42,249,959	50,193,921	44.38%
Subtotal Expenditures	\$ 155,859,915	\$ 187,068,792	\$ 312,893,870	\$ 320,791,025	\$ 325,716,099	
Contingencies:						
General/Undesignated	-	-	38,639,183	-	57,248,273	
Dedicated or Reserved	-	-	38,119,190	-	23,046,561	
Subtotal Contingencies	-	-	76,758,373	-	80,294,834	
Total	\$ 155,859,915	\$ 187,068,792	\$ 389,652,243	\$ 320,791,025	\$ 406,010,933	
FTEs	567.63	586.46	611.26		617.76	

Explanation of item(s) that are significant (10% and greater than \$2,000,000):

Personnel services:

FY 2020-21 reflects a net increase of 6.5 FTE consisting of 0.5 FTE Human Resources Assistant, 1.0 FTE Human Resources Specialist, 1.0 FTE Public Works Supervisor, 1.0 FTE Water Distribution Technician 2, 1.0 FTE Fleet Services Technician 1, 1.0 FTE Computer Services Technician Lead, 1.0 FTE Systems Analyst, 1.0 FTE Information Services Specialist, less 1.0 FTE PRCA General Manager position. Recommended Budget also includes step increases, COLA increases for BPA of 1.5% July 1, 2020 and 1.5% effective January 1, 2021 along with a 2% city contribution to deferred compensation, SEIU and management at 2.60%. Also reflects medical insurance cost increase of 10% for Kaiser, 5% increase in MODA plans and 0% increase for Dental.

Materials and services:

No significant change

Capital outlay:

FY 2020-21 decrease is mainly due in part to the construction costs for Public Safety Center being substantially completed by the end of FY 2019-20

Debt Service:

FY 2020-21 increase reflects principal and interest payments on several 2020 Bond Issues; the \$90 Special Revenue Bond Issue (\$55 Million for BURA, \$21 Million for PRCA and \$7 Million for the Public Safety Center and \$3 Million for the City Park Fountain and \$4 Million for other City Projects) and the \$33.5 Million Water Revenue Bond Issue.

Transfers:

FY 2020-21 increase reflects \$11 Million in funding transferred from the Water Construction to the WIFIA Water Construction Fund (WIFIA stands for Water Infrastructure Financing and Innovation Act a Federal Loan Program). The WIFIA Water Construction Fund is a new Fund for this fiscal year to separately track those projects funded by the federal loan program. The Increase also reflects \$2.3 million transfer from the Water Operating Fund to the Water Debt Service Fund for the \$33.5 Million 2020 Water Revenue Bond Issue and \$3.1 Million from the BURA Tax Increment Fund to the BURA Debt Service Fund for the up to \$55 Million BURA 2020 BURA Special Revenue Bond Issue.

**CITY OF BEAVERTON
BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21
TOTAL CITY-WIDE REVENUES LESS BURA**

With Explanation of Significant Changes Between Budgeted FY 2019-20 and Recommended FY 2020-21

	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	% Change Budgeted Vs. Recommended
Beginning Working Capital	109,200,590	126,258,714	112,790,366	112,790,366	112,230,922	-0.50%
Taxes	53,445,707	56,978,341	57,478,005	58,426,124	59,667,544	3.81%
Intergovernmental Revenues	18,848,646	21,074,501	28,210,636	26,202,349	35,288,329	25.09%
Permits and Fees	8,288,871	11,935,616	10,241,550	11,704,160	10,298,725	0.56%
Service Fees	24,319,471	26,786,101	31,868,244	30,945,000	33,244,000	4.32%
Fines & Forfeitures	4,800,749	4,334,456	5,382,216	5,336,442	5,317,442	-1.20%
Miscellaneous Revenues	6,385,076	7,613,527	13,674,710	15,937,799	23,157,497	69.35%
Inter-Fund Transfers	22,254,859	23,586,388	29,129,142	36,613,975	43,027,673	47.71%
Non-Revenue Receipts	31,290,509	10,937,744	64,144,760	81,909,918	29,243,302	-54.41%
TOTAL CITY REVENUES	\$ 278,834,478	\$ 289,505,388	\$ 352,919,629	\$ 379,866,133	\$ 351,475,434	

Explanation of item(s) that are significant (10% and greater than \$2,000,000):

Beginning Working Capital

No significant change.

Taxes:

No Significant Increase over the allowed 3% increase in general property taxes.

Intergovernmental Revenues:

FY 2020-21 increase reflects \$9 million from Metro's Affordable Housing Bond program for an upcoming housing project.

Permits and Fees:

No Significant Change

Service Fees:

FY 2020-21 reflects a mid-year 66 cent increase in the water consumption rate consisting of 10 cents for the system's operations and 56 cents for the debt service on the recently issued 2020 \$33.5 Million water revenue bond issue. Currently CWS is not proposing a rate increase during FY 2020-21.

Fines & Forfeitures:

No Significant Change

Miscellaneous Revenues:

FY 2020-21 reflects funding from Capital Campaign donation payments; \$9 Million from the major donor and \$8 Million from the Arts Foundation in support of the Patricia Reser Center for the Arts for the arts building construction.

Inter-Fund Transfers:

FY 2020-21 reflects \$11 Million in funding transferred from the Water Construction to the WIFIA Water Construction Fund (WIFIA stands for Water Infrastructure Financing and Innovation Act a Federal Loan Program). The WIFIA Water Construction Fund is a new Fund for this fiscal year to separately track those projects funded by the federal loan program.

Non-Revenue Receipts:

FY 2020-21 decrease reflects that FY 2019-20 Budgeted (and FY 2019-20 Estimated) included proceeds from various bond issues that are non-recurring in FY 2020-21.

CITY OF BEAVERTON
BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21
TOTAL CITY-WIDE EXPENSES LESS BURA
With Explanation of Significant Changes Between Budgeted FY 2019-20 and Recommended FY 2020-21

	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	% Change Budgeted Vs. Recommended
Personnel Services	\$ 66,991,204	\$ 71,855,780	\$ 80,346,048	\$ 77,650,280	\$ 85,219,014	6.06%
Materials & Services	\$ 37,998,065	41,086,051	56,354,220	53,093,823	59,790,504	6.10%
Capital Outlay	\$ 20,427,285	34,794,831	108,319,740	94,768,614	94,600,055	-12.67%
Debt Service	\$ 5,028,686	5,556,365	5,517,019	5,875,619	8,832,707	60.10%
Transfers	\$ 22,130,526	23,422,001	28,762,042	36,246,875	42,219,103	46.79%
Subtotal Expenditures	\$ 152,575,766	\$ 176,715,028	\$ 279,299,069	\$ 267,635,211	\$ 290,661,383	
Contingencies:						
General/Undesignated	-	-	35,501,370	-	37,767,490	
Dedicated or Reserved	-	-	38,119,190	-	23,046,561	
Subtotal Contingencies	-	-	73,620,560	-	60,814,051	
Total	\$ 152,575,766	\$ 176,715,028	\$ 352,919,629	\$ 267,635,211	\$ 351,475,434	
FTEs	567.63	586.46	611.26		617.76	

Explanation of item(s) that are significant (10% and greater than \$2,000,000):

Personnel services:

FY 2020-21 reflects a net increase of 6.5 FTE consisting of 0.5 FTE Human Resources Assistant, 1.0 FTE Human Resources Specialist, 1.0 FTE Public Works Supervisor, 1.0 FTE Water Distribution Technician 2, 1.0 FTE Fleet Services Technician 1, 1.0 FTE Computer Services Technician Lead, 1.0 FTE Systems Analyst, 1.0 FTE Information Services Specialist, less 1.0 FTE PRCA General Manager position. Recommended Budget also includes step increases, COLA increases for BPA of 1.5% July 1, 2020 and 1.5% effective January 1, 2021 along with a 2% city contribution to deferred compensation, SEIU and management at 2.60%. Also shown are medical insurance cost increase of 10% for Kaiser, 5% increase in MODA plans and 0% increase for Dental.

Materials and services:

No significant change

Capital outlay:

FY 2020-21 decrease is mainly due in part to the construction costs for Public Safety Center being substantially completed by the end of FY 2019-20

Debt Issuance:

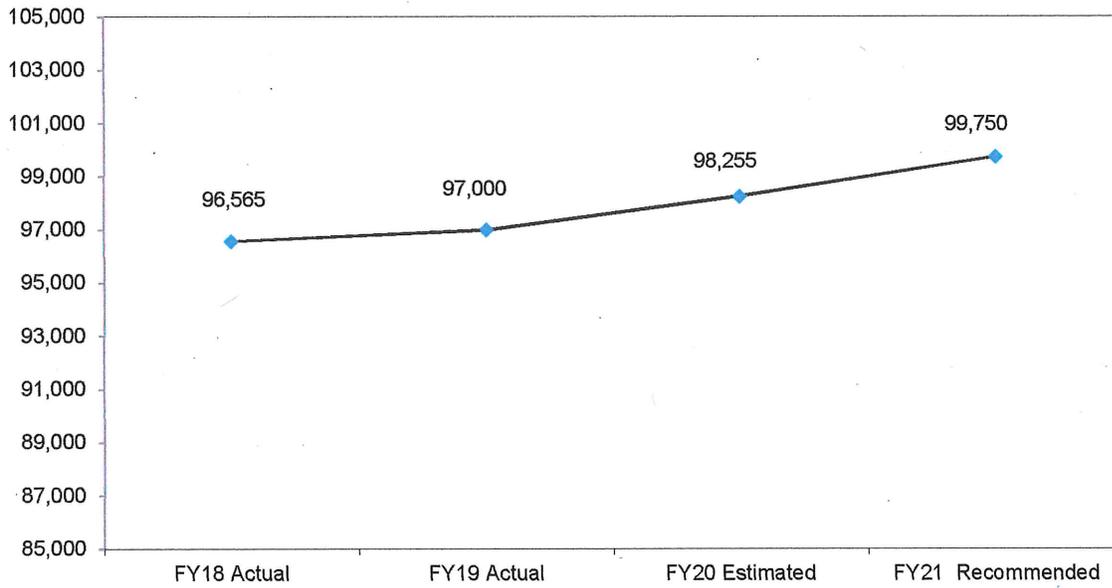
FY 2020-21 increase reflects principal and interest payments on several 2020 Bond Issues; the \$90 Special Revenue Bond Issue (\$55 Million for BURA, \$21 Million for PRCA and \$7 Million for the Public Safety Center and \$3 Million for the City Park Fountain and \$4 Million for other City Projects) and the \$33.5 Million Water Revenue Bond Issue.

Transfers:

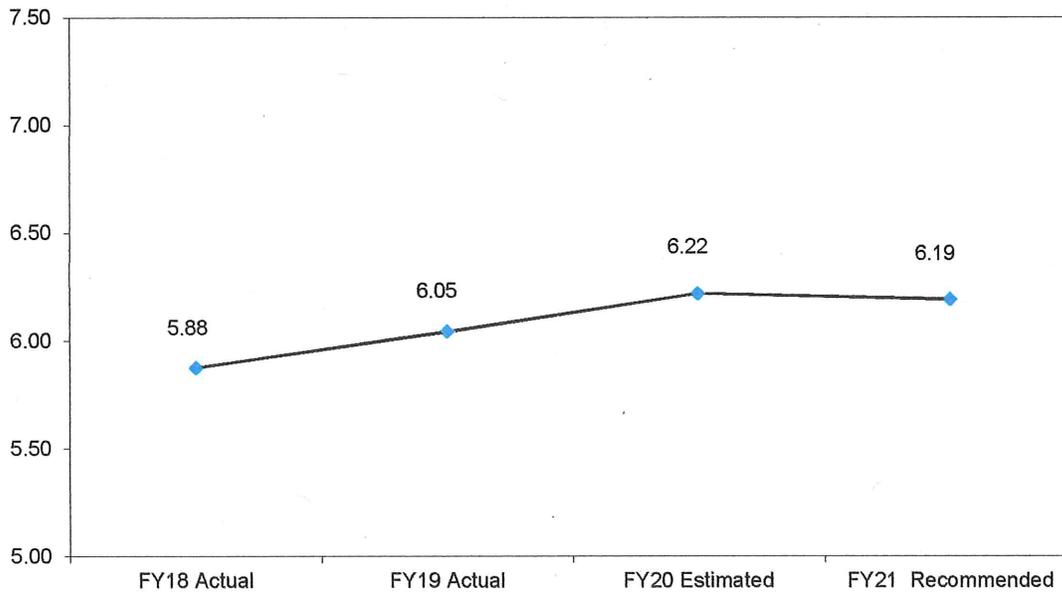
FY 2020-21 increase reflects \$11 Million in funding transferred from the Water Construction to the WIFIA Water Construction Fund (WIFIA stands for Water Infrastructure Financing and Innovation Act a Federal Loan Program). The WIFIA Water Construction Fund is a new Fund for this fiscal year to separately track those projects funded by the federal loan program. The Increase also reflects \$2.3 million transfer from the Water Operating Fund to the Water Debt Service Fund for the \$33.5 Million 2020 Water Revenue Bond Issue.

City-Wide 4-year Trend

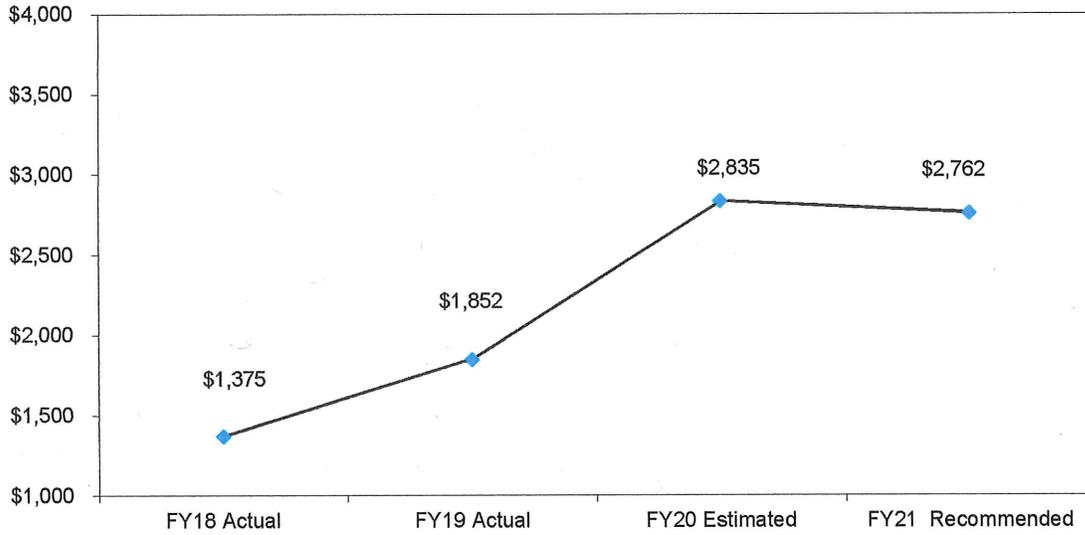
A. 4-Year Population Growth



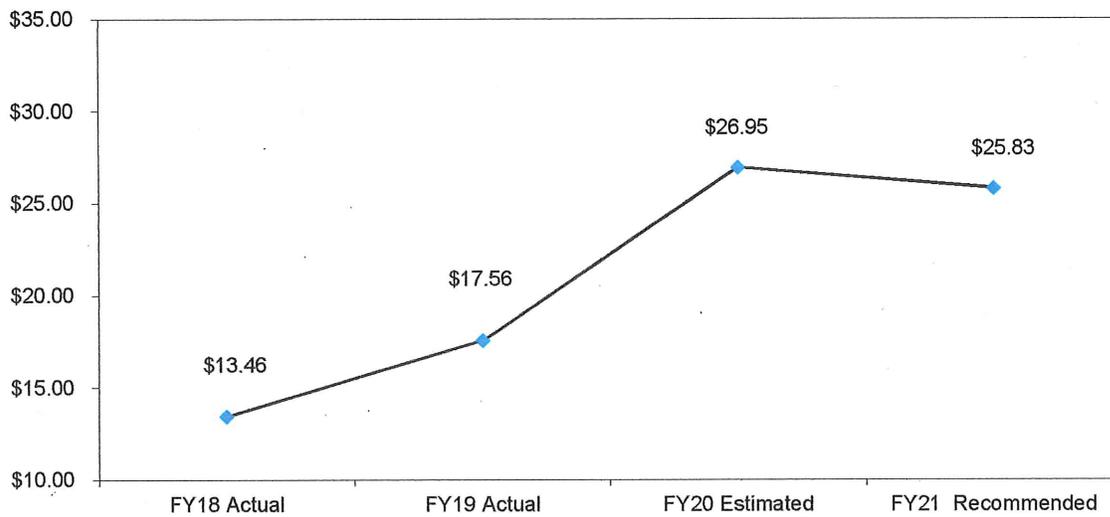
B. Number of Employees per 1,000 population



C. Per Capita Expenditures



D. Cost of the City Operations per \$1,000 Assessed Value



CITY SUMMARY BY CLASS

CITY REVENUES BY CLASS

OBJ	2018 - ACTUAL	2019 - ACTUAL	2020 BUDGETED	2020 - YTD	2020	2021 - PROPOSED	2021 - RECOMD	2021 ADOPTED
	AMOUNT	AMOUNT	AMOUNT	ACTUAL	EST AMT	AMOUNT	AMOUNT	AMOUNT
CLASS: 05 BEGINNING WORKING CAPITAL								
	112,336,510	130,864,742	117,098,492	117,098,492	117,098,492	126,557,087	150,955,615	
CLASS: 10 TAXES								
	56,498,012	60,656,481	61,706,825	57,694,369	62,657,444	64,841,756	64,371,395	
CLASS: 15 INTERGOVERNMENTAL REVENUE								
	18,848,646	21,074,501	28,210,636	16,169,273	26,395,042	25,127,428	35,095,636	
CLASS: 20 PERMITS & FEES								
	8,288,871	11,936,022	10,241,550	8,190,215	11,704,160	10,278,725	10,298,725	
CLASS: 25 SERVICE FEES								
	24,319,471	26,786,101	31,868,244	25,009,307	30,945,000	33,820,000	33,244,000	
CLASS: 30 FINES & FORFEITURES								
	4,800,749	4,334,456	5,382,216	570,230	5,336,442	5,377,442	5,317,442	
CLASS: 35 MISCELLANEOUS REVENUES								
	6,494,635	7,823,986	14,760,310	11,345,973	16,976,099	24,037,835	23,290,897	
CLASS: 40 INTERFUND TRANSFERS/LOANS								
	23,120,964	26,751,913	34,765,126	16,209,185	42,249,959	47,282,865	50,193,921	
CLASS: 45 NON-REVENUE RECEIPTS								
	32,016,798	13,939,076	85,618,844	18,119,776	158,384,002	41,064,872	33,243,302	
TOTAL CITY REVENUES								
	286,724,656	304,167,278	389,652,243	270,406,820	471,746,640	378,388,010	406,010,933	

CITY SUMMARY BY CLASS

CITY EXPENDITURES BY CLASS

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 - YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACTUAL	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 05 PERSONNEL SERVICES														
	66,991,204	567.63	71,855,780	586.46	80,346,048	611.26	61,617,024	77,650,280	85,225,596	610.76	85,219,014	617.76		
CLASS: 10 MATERIALS & SERVICES														
	38,699,384		41,942,639		59,203,019		41,787,362	55,167,109	60,482,030		62,804,154			
CLASS: 15 CAPITAL OUTLAY														
	21,153,575		37,796,568		127,426,674		100,388,792	115,212,074	106,362,668		111,500,055			
CLASS: 20 DEBT SERVICE														
	5,894,790		8,721,890		11,153,003		3,446,333	30,511,603	15,434,196		15,998,955			
CLASS: 25 TRANSFERS														
	23,120,962		26,751,915		34,765,126		16,209,194	42,249,959	47,282,865		50,193,921			
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
					76,758,373				63,600,655		80,294,834			
TOTAL CITY EXPENDITURES														
	155,859,915	567.63	187,068,792	586.46	389,652,243	611.26	223,448,705	320,791,025	378,388,010	610.76	406,010,933	617.76		

CITY OF BEAVERTON
SCHEDULE OF CONTINGENCY AND RESERVE BY FUND AND PROGRAM
RECOMMENDED BUDGET FY 2020-21

Fund Name	Fund And Account		Contingency	Designated Contingency/ Reserves	Total
General Fund	001	001-991	3,984,978	5,426,646	9,411,624
Street Fund	101	101-991	1,066,707	1,146,254	2,212,961
Building Operating Fund	105	105-991	1,060,975	86,133	1,147,108
Community Devel Block Grant	106	106-991	-	10,743	10,743
Lodging Tax (TLT) Fund	107	107-991	1,308,134	-	1,308,134
Transportation System Dev. Fund	112	112-991	451,247	-	451,247
Traffic Impact/Dev. Tax Fund	114	114-991	-	14,161,136	14,161,136
Library	115	115-991	304,611	104,475	409,086
General Bonded Debt	201	201-991	-	195,583	195,583
Special Revenue Debt Fund	202	202-991	-	-	-
Capital Development	301	301-991	-	-	-
Capital Projects	310	310-991	-	1,402,232	1,402,232
Assessment Debt Service	401	401-991	-	-	-
Water Operating Fund	501	501-991	4,716,400	1,857,225	6,573,625
Sewer Fund	502	502-991	2,503,981	7,395,914	9,899,895
Water Debt Service	504	504-991	-	69,490	69,490
Water Construction	505	505-991	-	123,314	123,314
Storm Drain	513	513-991	4,245,508	5,070,806	9,316,314
Reprographics	601	601-991	93,962	-	93,962
Garage	602	602-991	86,454	-	86,454
Information Systems	603	603-991	99,997	60,000	159,997
Public Works Admin	605	605-991	72,434	-	72,434
Insurance - General Liability	706	706-0010-991	602,775	1,500,000	2,102,775
Insurance - Workers' Comp	706	706-0014-991	104,635	650,000	754,635
Insurance - Unemployment	706	706-0015-991	65,693	100,000	165,693
Insurance - Medical/Dental	706	706-0016-991	335,609	350,000	685,609
BURA General Fund	901	901-991	441,065	-	441,065
BURA Capial Projects Fund	902	902-991	-	16,013,474	16,013,474
BURA Program & Activities Fund	903	903-991	3,026,244	-	3,026,244
Total			\$24,571,409	\$55,723,425	\$80,294,834

CITY OF BEAVERTON
Schedule of Reserves for Future Needs
Recommended Budget FY 2020-21

Fund Name	Description of Reserve	Amount
General Fund	Equipment & vehicle replacement	\$1,180,710
	Operations Facility Replacement	\$141,110
	Significant tree preservation projects	\$77,262
	Police expenses from forfeited funds	\$0
	Housing Investment funds	\$300,000
	City Park Fountain Funds	\$0
	Franchise Fee Future Use	\$3,727,564
	Police K-9 Program	\$0
	Subtotal General Fund	<u>\$5,426,646</u>
Street Fund	Equipment & vehicle replacement	\$790,032
	Operations Facility Replacement	\$265,157
	Development trees planting	\$91,065
	Subtotal Street Fund	<u>881,097</u>
Building Fund	Equipment & vehicle replacement	\$86,133
CDBG Fund	Future building maintenance needs	\$10,743
Lodging Tax Fund	City 4% TLT	\$0
Street Lighting Fund	Equipment & vehicle replacement	\$0
Library Fund	Library Trust Funds	\$104,475
Traffic Impact/Dev. Tax Fund	TIF/TDT	\$14,161,136
General Bonded Debt	Reserve for bonded debt	\$195,583
Special Revenue Debt Fund	Reserve for bonded debt	\$0
Capital Projects	Street and traffic infrastructure improvements	\$1,402,232
Water Operating	Joint Water Commission emergency equipment	\$500,000
	Operations Facility Replacement	\$243,734
	Water rate stabilization per bond covenants	\$600,000
	Equipment & vehicle replacement	\$513,491
	Subtotal Water Operating Fund	<u>1,857,225</u>
Sewer	Sanitary Sewer surcharge rehabilitation projects	\$5,706,623
	Sanitary Sewer SDC capacity improvement projects	\$1,026,206
	Operations Facility Replacement	\$130,461
	Equipment & vehicle replacement	\$532,624
	Subtotal Sewer Fund	<u>7,395,914</u>
Water Debt Service	Reserve for Debt Service	\$69,490
Water Construction	Water infrastructure extra capacity capital projects	\$123,314
Storm Drain	Storm Water SDC Quality capacity improvement projects	\$107,864
	Storm Water SDC Quantity capacity improvement projects	\$761,253
	Storm Water SDC Conveyance capacity improvement projects	\$2,476,360
	Storm Water surcharge rehabilitation projects	\$428,408
	Operations Facility Replacement	\$219,538
	Equipment & vehicle replacement	\$1,077,383
	Subtotal Storm Drain Fund	<u>5,070,806</u>
Information Systems	Reserves for future Equipment & vehicle replacement	\$60,000
Geographic Info.Systems	Equipment & vehicle replacement	\$0

Insurance	General Liability reserve for catastrophic loss	\$1,500,000
	Worker's Compensation reserve for rate stabilization and current claims loss reserve	\$650,000
	Unemployment reserve for rate stabilization and current claims reserve	\$100,000
	Medical and Dental reserve for rate stabilization and incurred but not reported claims	<u>\$350,000</u>
	Subtotal Insurance Fund	<u>2,600,000</u>
BURA - Capital Projects	BURA Capital Projects and Improvements	<u>16,013,474</u>
	Grand Total	<u><u>\$55,723,425</u></u>

CITY OF BEAVERTON
SCHEDULE OF TAXES ASSESSED, LEVY RATES
AND ASSESSED VALUATIONS

FY 2019-20

Actual (From County Assessor Information)

Tax Levy Type	Taxes Assessed	Levy Rate On Taxable Value	Tax Collections at 95.00%	Net Amount Of Tax Reduction 5.00%	Net Tax Increase Over Last Year
General Fund	\$39,935,772	\$3.8643	\$37,938,983	\$1,996,789	\$1,367,476
Library	3,738,001	0.3617	3,551,101	186,900	122,686
LEVY WITHIN TAX BASE	\$43,673,773	\$4.2260	\$41,490,084	\$2,183,689	\$1,490,162
Street Lights	0	0.0000	0	0	
Police Serial Levy	0	0.0000	0	0	0
Subtotal Operations	\$43,673,773	\$4.2260	\$41,490,084	\$2,183,689	\$1,490,162
Debt Service City Hall	\$0	\$0.0000	\$0	\$0	\$0
Debt Service Public Safety Bldg	\$2,047,175	0.1927	\$1,944,816	102,359	1,026,695
Debt Service Library	0	0.0000	0	0	(1,049,281)
Subtotal Debt Service	\$2,047,175	\$0.1927	\$1,944,816	\$102,359	(\$22,586)
TOTAL LEVY	\$45,720,948	\$4.4187	\$43,434,900	\$2,286,048	\$1,467,576
	Target	\$4.4257		\$0	\$3,129,839
CITY'S AV (in Thousands)	Variance	-\$0.0070			
Market Value	\$17,810,755		Measure 50 Growth Rate	3.00%	
			New Constr	\$ 15,000	
City Taxable Value	\$10,623,637		Annexations	\$ -	
Less Urban Renewal	\$ (289,104)		Less Budgeted Increment UR Growth		Annexation Detail
Value For Tax Purposes	\$10,334,533		Previous UR Value	\$250,596	\$ -
			Projected Increment Growth	\$ 45,000	0
PERCENT INCREASE IN AV	BURA Tax Growth Rate	40.34%	New Project UR Value	\$295,596	0
Market Value	City Tax Growth Rate	3.59%	Total Projected Growth Rate	3.62%	\$ -
Value For Tax Purposes	Variance Mkt to Ass'd	-40.35%	Less Actual Increment UR Growth		
Variance Market Value			Previous UR Value	\$205,998	
to Value for Tax Purposes			Projected Increment Growth	\$83,106	
			New Actual UR Value	\$289,104	
	Every 100,000 additional taxes		Actual Growth Rate	3.59%	
	increase the levy rate by:			\$0.0097	
	Every 1 cent levied, generates (net)			\$98,178	
	Additional Growth to Permanent Rate			\$0.3920	
	Additional Dollars to Permanent Rate			\$4,051,137	
	Tax on a Home @ \$200,000			\$883.74	
	Increase From Last Year			\$8.62	\$0.72
	Percent Increase From Last Year			0.99%	
	Percent of Permanent Rate Levied			91.51%	
	Each \$1 Million in AV increases taxes by			\$4,226	

CITY OF BEAVERTON
SCHEDULE OF TAXES ASSESSED, LEVY RATES
AND ASSESSED VALUATIONS

FY 2020-21
Budget Committee Submission

Tax Levy Type	Taxes Assessed	Levy Rate On Taxable Value	Budgeted Tax Collections at 95.00%	Net Amount Of Tax Reduction 5.00%	Net Tax Increase Over Last Year	City's Permanent Rate
General Fund	\$41,225,697	\$3.8643	\$39,164,412	\$2,061,285	\$1,225,429	\$3.7973
Library	\$3,858,738	0.3617	3,665,801	192,937	\$114,700	0.2373
LEVY WITHIN TAX BASE	\$45,084,435	\$4.2260	\$42,830,213	\$2,254,222	\$1,340,129	\$4.0346
Street Lights	0	0.0000	0	0	\$0	0.5834
Police Serial Levy	0	0.0000	0	0	0	0.0000
Subtotal Operations	\$45,084,435	\$4.2260	\$42,830,213	\$2,254,222	\$1,340,129	\$4.6180
Debt Service City Hall	\$0	\$0.0000	\$0	\$0	\$0	
Debt Service Public Safety Bldg	2,115,800	0.1983	2,010,010	105,790	65,194	
Debt Service Library	0	0.0000	0	0	0	
Subtotal Debt Service	\$2,115,800	\$0.1983	\$2,010,010	\$105,790	\$65,194	
TOTAL LEVY	\$47,200,235	\$4.4243	\$44,840,223	\$2,360,012	\$1,405,323	
	Target	\$4.4187		\$0	\$0	
CITY'S AV (in Thousands)	Variance	\$0.0056				
Market Value	\$18,523,185		Measure 50 Growth Rate	3.00%		
City Taxable Value	\$11,002,346		New Constr	\$ 60,000		
Less Urban Renewal	\$ (334,104)		Annexations	\$ -		
Value For Tax Purposes	\$10,668,242		Less Increment UR Growth		Annexation Detail	
			Previous UR Value	\$289,104	\$ -	
			Projected Increment Growth	\$ 45,000	0	
PERCENT INCREASE IN AV	BURA Tax Growth Rate	15.57%	New Project UR Value	\$ 334,104	0	
Market Value	City Tax Growth Rate	3.23%	Total Projected Growth Rate	4.02%	\$ -	
Value For Tax Purposes	Variance Mkt to Ass'd	-40.60%				
Variance Market Value to Value for Tax Purposes						
	Every 100,000 additional taxes increase the levy rate by:		Actual Growth Rate	3.23%		
			\$0.0094			
	Every 1 cent levied, generates (net)		\$101,348 Net	\$ 106,682 Gross		
	Additional Growth to Permanent Rate		\$0.3920	\$ 24,112,836		
	Additional Dollars to Permanent Rate		\$4,181,951	\$24,113		
	Tax on a Home @ \$200,000		\$884.86	\$106,682.42		
	Increase From Last Year		\$1.12	Street Light Tax	\$1,182,964	
	Percent Increase From Last Year		0.13%	Add Growth 2020	\$42,468	
	Percent of Permanent Rate Levied		91.51%	2021	\$39,581	
	Each \$1 Million in AV increases taxes by		\$4,226		\$1,265,013	

POSITIONS SUMMARY

FY 2019-20 ADOPTED

Department	Actual FY 18-19	Adopted FY 19-20	New	Transfer	Reclass	Deleted	Ending FY 19-20
MAYOR'S OFFICE	41.23	42.23	0.00	0.00	0.00	0.00	42.23
HUMAN RESOURCES	6.75	7.22	0.00	0.00	0.00	0.00	7.22
FINANCE DEPARTMENT	22.45	22.95	0.00	0.00	0.00	0.00	22.95
MUNICIPAL COURT	20.00	25.00	0.00	0.00	0.00	0.00	25.00
CITY ATTORNEY	15.85	15.85	0.00	0.00	0.00	0.00	15.85
POLICE DEPARTMENT	183.80	190.05	0.00	0.00	0.00	0.00	190.05
COMMUNITY DEVELOPMENT	77.45	83.20	0.00	0.00	0.00	0.00	83.20
CAPITAL DEV. - ENGINEERING	9.40	7.40	0.00	0.00	0.00	0.00	7.40
PUBLIC WORKS	103.00	110.00	0.00	0.00	0.00	0.00	110.00
LIBRARY FUND	70.58	70.63	0.00	0.00	0.00	0.00	70.63
CDBG FUND	1.15	1.40	0.00	0.00	0.00	0.00	1.40
LODGING TAX FUND	5.00	5.00	0.00	0.00	0.00	0.00	5.00
REPROGRAPHICS	3.40	3.40	0.00	0.00	0.00	0.00	3.40
INFORMATION SYSTEMS FUND	23.50	24.00	0.00	0.00	0.00	0.00	24.00
INSURANCE FUND	2.90	2.93	0.00	0.00	0.00	0.00	2.93
TOTAL CITY	586.46	611.26	0.00	0.00	0.00	0.00	611.26

FY 2020-21 PROPOSED

Department	Ending FY 19-20	New	Transfer	Reclass	Deleted	Proposed FY 20-21
MAYOR'S OFFICE	42.23	0.00	2.00	0.00	0.00	44.23
HUMAN RESOURCES	7.22	1.48	0.00	0.00	0.00	8.70
FINANCE DEPARTMENT	22.95	0.00	(0.05)	0.00	(0.20)	22.70
MUNICIPAL COURT	25.00	0.00	0.00	0.00	0.00	25.00
CITY ATTORNEY	15.85	0.20	(0.05)	0.00	0.00	16.00
POLICE DEPARTMENT	190.05	0.00	0.00	0.00	0.00	190.05
COMMUNITY DEVELOPMENT	83.20	0.00	0.35	0.00	0.00	83.55
CAPITAL DEVELOPMENT - ENGINEERING	7.40	0.00	0.00	0.00	0.00	7.40
PUBLIC WORKS	110.00	3.00	0.00	0.00	0.00	113.00
LIBRARY FUND	70.63	0.00	1.00	0.00	0.00	71.63
CDBG FUND	1.40	0.00	(0.25)	0.00	0.00	1.15
LODGING TAX FUND	5.00	0.00	0.00	0.00	(1.00)	4.00
REPROGRAPHICS	3.40	0.00	0.00	0.00	0.00	3.40
INFORMATION SYSTEMS FUND	24.00	3.00	(3.00)	0.00	0.00	24.00
INSURANCE FUND	2.93	0.02	0.00	0.00	0.00	2.95
TOTAL CITY	611.26	7.70	0.00	0.00	(1.20)	617.76