



**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21**

With Explanations on Significant Changes between Budgeted 2019-20 and Recommended 2020-21

| Fund:                 |                      | <b>Special Revenue Debt Fund</b> |                      |                         |                           |                             | % Change |
|-----------------------|----------------------|----------------------------------|----------------------|-------------------------|---------------------------|-----------------------------|----------|
| CLASS                 | Actual<br>FY 2017-18 | Actual<br>FY 2018-19             | Budget<br>FY 2019-20 | Estimated<br>FY 2019-20 | Recommended<br>FY 2020-21 | Budgeted Vs.<br>Recommended |          |
| Debt Service          | \$1,084,057          | \$1,084,058                      | \$1,084,058          | \$1,443,678             | \$2,394,400               | 120.87%                     |          |
| SUB-TOTAL             | 1,084,057            | 1,084,058                        | \$1,084,058          | \$1,443,678             | \$2,394,400               |                             |          |
| Contingency - Reserve |                      |                                  | 281,788              |                         | -                         |                             |          |
| <b>TOTAL</b>          | <b>\$ 1,084,057</b>  | <b>\$ 1,084,058</b>              | <b>\$1,365,846</b>   | <b>\$1,443,678</b>      | <b>\$2,394,400</b>        |                             |          |
| FTE's                 | -                    | -                                | -                    | -                       | -                         |                             |          |

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Debt Service:**

FY 2020-21 reflects the retirement of the 2013 Special Revenue Bonds for The Beaverton Building and offset b the issuance of 2020 Bonds for the PRCA-\$1.36 million and for the other city projects- \$1.03 million

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2020-21 BUDGET  
CURRENT LEVEL OF SERVICES

|   |                               |
|---|-------------------------------|
| <b>FUND:</b><br>202 SPECIAL REVENUE DEBT FUND | <b>DEPARTMENT:</b><br>FINANCE |
| <b>DEPARTMENT HEAD:</b><br>PATRICK O'CLAIRE   |                               |

**MISSION STATEMENT:**

Debt management of outstanding Special Revenue Bonds. There are no property taxes supporting the debt service for this borrowing so it is not subject to the \$10 governmental limit set by Measure 5. The bonded debt of this fund is for several projects and/or bond series. These include:

- “Tenant improvements” of City Hall (The Beaverton Building). Payments of the principal and interest are funded through an annual appropriation and transfer of a portion of the Right of Way (ROW) fees from the General Fund.
- Transient lodging tax backed bonds for the Patricia Reser Center for the Arts
- Public Safety Center funding gap and other capital improvements

| REQUIREMENTS | FY 2017-18<br>ACTUAL | FY 2018-19<br>ACTUAL | FY 2019-20<br>BUDGETED | FY 2020-21<br>PROPOSED | FY 2020-21<br>ADOPTED |
|--------------|----------------------|----------------------|------------------------|------------------------|-----------------------|
| DEBT SERVICE | \$1,084,057          | \$1,084,058          | \$1,084,058            | \$2,394,400            | \$0                   |
| TRANSFERS    |                      |                      |                        |                        |                       |
| CONTINGENCY  | 0                    | 0                    | 281,788                | 0                      | 0                     |
| <b>TOTAL</b> | <b>\$1,084,057</b>   | <b>\$1,084,058</b>   | <b>\$1,365,846</b>     | <b>\$2,394,400</b>     | <b>\$0</b>            |

| Funding Sources:                           | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 | FY 2020-21 |
|--|------------|------------|------------|------------|------------|
| Beginning Working Capital                  | \$271,808  | \$274,416  | \$278,286  | \$0        | \$0        |
| Franchise Fee Allocation from General Fund | 1,084,060  | 1,084,060  | 1,084,060  | 0          | 0          |
| Transfer from General Fund                 | 0          | 0          | 0          | 1,030,144  | 0          |
| Transfer from TLT Fund                     | 0          | 0          | 0          | 1,364,256  | 0          |
| Miscellaneous Revenue                      | 2,605      | 3,868      | 3,500      | 0          | 0          |

This Revenue Bond is for improvements made to the City Hall at The Beaverton Building. The City purchased the building in April 2012 from cash reserves. The City Council authorized the issuance of Revenue Bonds for the improvements in June 2013. The interest rate is 2.31%. The amount borrowed was \$7 million and matures in seven years. Occupancy occurred in August 2014. Approximately \$93,500 is transferred from the operating funds (i.e. Building, Water) with staff in The Beaverton Building to the General Fund as a contribution toward the annual debt service obligations.

The City Council pledges its ROW fees to fund the principle and interest. The annual ROW fees exceed \$10 million and annual debt service will require only a portion of that revenue stream. The terms of the borrowing require a debt service coverage ratio equal to at least 1.20% of annual debt service.

The debt service schedule achieves maturity with a final payment due October 1, 2020. This bond may be paid off in June 2020 from FY 19-20 appropriations.

| <u>FISCAL YEAR</u> | <u>INTEREST</u> | <u>PRINCIPAL</u> | <u>TOTAL</u>     |
|--------------------|-----------------|------------------|------------------|
| 2020-21            | 1,732           | 359,620          | 361,352          |
|                    | <u>\$1,732</u>  | <u>\$359,620</u> | <u>\$361,352</u> |

CITY OF BEAVERTON, OREGON  
 FISCAL YEAR 2020-21 BUDGET  
 CURRENT LEVEL OF SERVICES

|   |   |
|---|---|
| <b>FUND:</b><br>202 SPECIAL REVENUE DEBT FUND | <b>DEPARTMENT:</b><br>FINANCE               |
|   | <b>DEPARTMENT HEAD:</b><br>PATRICK O'CLAIRE |

These same revenue sources also serve as secondary security for a Line of Credit (revenue bond) issued to the Beaverton Urban Redevelopment Agency (BURA) on a parity basis with this 2013 Special Revenue Bond. BURA intends to pay the principal and interest on the Line of Credit from tax increment earned in the urban renewal area. Interest only payments are required until maturity in FY 2020-21 unless refunded. See BURA Debt Service (Fund 904) for more information.

In June 2020 the Line of Credit will be refunded and the City intends to issue \$55 million of Special Revenue Bonds which will also be backed by the pledge of ROW fees. As with the Line of Credit, the principal source of repayment is actually the Tax Increment of the Beaverton Urban Redevelopment Agency. The purpose of the bonds are to refund the Line of Credit, pay for the construction of the Beaverton Central District Parking Garage and acquire property within the urban renewal district for redevelopment purposes.

The Transient Lodging Tax Fund will annually transfer the amount necessary for principal and interest payments on the 2020 Transient Lodging Tax Revenue bonds sold in June 2020 in the amount of \$21,000,000. The bonds are the public financing portion of the Patricia Reser Center for the Arts project. See also the Capital Development Fund and the Lodging Tax Fund for additional information.

In 2017, the City sold voter-approved General Obligation bonds for the construction of the Public Safety Center in the amount of \$33,845,000. The facility is nearing completion, however the trend of construction inflation in the cost of labor and materials was known to exceed the amount of that bond issue and the funds available. Therefore, additional borrowing is required to fund the gap in construction funding. This proposed Special Revenue Bond allocates approximately \$10 million for the funding gap associated with Public Safety Center and to provide funding for the replacement of the City Park Fountain.

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 202 SPECIAL REVENUE DEBT FUND DEPT: 03 REVENUE

| OBJ                                       | 2018 - ACTUAL                |     | 2019 - ACTUAL |     | 2020 BUDGETED |     | 2020 YTD   | 2020       | 2021 - PROPOSED |     | 2021 - RECOMD |     | 2021 ADOPTED |     |
|---|------------------------------|-----|---------------|-----|---------------|-----|------------|------------|-----------------|-----|---------------|-----|--------------|-----|
|   | AMOUNT                       | FTE | AMOUNT        | FTE | AMOUNT        | FTE | ACT AMT    | EST AMT    | AMOUNT          | FTE | AMOUNT        | FTE | AMOUNT       | FTE |
| CLASS: 05 BEGINNING WORKING CAPITAL       |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
| 301                                       | BEGINNING WORKING CAPITAL    |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -271,808                     |     | -274,416      |     | -278,286      |     | -278,286   | -278,286   | -282,328        |     |               |     |              |     |
| TOTAL CLASS: 05 BEGINNING WORKING CAPITAL |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -271,808                     |     | -274,416      |     | -278,286      |     | -278,286   | -278,286   | -282,328        |     |               |     |              |     |
| CLASS: 10 TAXES                           |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
| 309                                       | ROW FEE - ALLOCATION FROM GF |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -1,084,060                   |     | -1,084,060    |     | -1,084,060    |     | -903,383   | -1,161,292 | -79,624         |     |               |     |              |     |
| TOTAL CLASS: 10 TAXES                     |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -1,084,060                   |     | -1,084,060    |     | -1,084,060    |     | -903,383   | -1,161,292 | -79,624         |     |               |     |              |     |
| CLASS: 35 MISCELLANEOUS REVENUES          |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
| 384                                       | INVESTMENT INTEREST EARNINGS |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -2,605                       |     | -3,868        |     | -3,500        |     | -2,992     | -4,100     | -4,000          |     |               |     |              |     |
| TOTAL CLASS: 35 MISCELLANEOUS REVENUES    |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -2,605                       |     | -3,868        |     | -3,500        |     | -2,992     | -4,100     | -4,000          |     |               |     |              |     |
| CLASS: 40 INTERFUND TRANSFERS/LOANS       |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
| 411                                       | TRSFERS FROM GENERAL FUND    |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   |                              |     |               |     |               |     |            |            |                 |     | -1,030,144    |     |              |     |
| 442                                       | TRANSFER FROM THE TLT FUND   |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   |                              |     |               |     |               |     |            |            | -1,364,256      |     | -1,364,256    |     |              |     |
| TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   |                              |     |               |     |               |     |            |            | -1,364,256      |     | -2,394,400    |     |              |     |
| TOTAL DEPARTMENT: 03 REVENUE              |                              |     |               |     |               |     |            |            |                 |     |               |     |              |     |
|   | -1,358,473                   |     | -1,362,344    |     | -1,365,846    |     | -1,184,661 | -1,443,678 | -1,730,208      |     | -2,394,400    |     |              |     |

532

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 202 SPECIAL REVENUE DEBT FUND                      DEPT: 20 FINANCE DEPARTMENT

| OBJ | 2018 - ACTUAL |     | 2019 - ACTUAL |     | 2020 BUDGETED |     | 2020 YTD | 2020    | 2021 - PROPOSED |     | 2021 - RECOMD |     | 2021 ADOPTED |     |
|-----|---------------|-----|---------------|-----|---------------|-----|----------|---------|-----------------|-----|---------------|-----|--------------|-----|
|     | AMOUNT        | FTE | AMOUNT        | FTE | AMOUNT        | FTE | ACT AMT  | EST AMT | AMOUNT          | FTE | AMOUNT        | FTE | AMOUNT       | FTE |

CLASS: 20 DEBT SERVICE

715 BOND PRINCIPAL 2020A1 TLT REV BOND

524,256                      524,256

716 BOND INT 2020A1 TLT REV BOND

840,000                      840,000

723 BOND PRINCIPAL 2020A2 CITY PROJECTS

470,144

724 BOND INTEREST 2020A2 CITY PROJECTS

560,000

739 BOND PRIN 2013 SPEC REV BONDS

1,014,488                      1,038,173                      1,062,410                      883,635                      1,422,030                      359,620

740 BOND INTRST 2013 SPEC REV BOND

69,569                      45,885                      21,648                      19,747                      21,648                      1,732

TOTAL CLASS: 20 DEBT SERVICE

1,084,057                      1,084,058                      1,084,058                      903,382                      1,443,678                      1,725,608                      2,394,400

CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

992 UNAPPROPRIATED ENDING FUND BAL

281,788                      4,600

TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

281,788                      4,600

TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

1,084,057                      1,084,058                      1,365,846                      903,382                      1,443,678                      1,730,208                      2,394,400

533

**BP WORKSHEET & JUSTIFICATION**

FUND: 202 SPECIAL REVENUE DEBT FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

| OBJ | 2018 - ACTUAL |     | 2019 - ACTUAL |     | 2020 BUDGETED |     | 2020    | 2021 - PROPOSED |     | 2021 - RECOMD |     | 2021 ADOPTED |     |
|-----|---------------|-----|---------------|-----|---------------|-----|---------|-----------------|-----|---------------|-----|--------------|-----|
|     | AMOUNT        | FTE | AMOUNT        | FTE | AMOUNT        | FTE | EST AMT | AMOUNT          | FTE | AMOUNT        | FTE | AMOUNT       | FTE |

CLASS: 05 BEGINNING WORKING CAPITAL

|     |                           |         |         |         |         |         |
|-----|---------------------------|---------|---------|---------|---------|---------|
| 301 | BEGINNING WORKING CAPITAL | 271,808 | 274,416 | 278,286 | 278,286 | 282,328 |
|-----|---------------------------|---------|---------|---------|---------|---------|

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

|  |  |         |         |         |         |         |
|--|--|---------|---------|---------|---------|---------|
|  |  | 271,808 | 274,416 | 278,286 | 278,286 | 282,328 |
|--|--|---------|---------|---------|---------|---------|

CLASS: 10 TAXES

|     |                              |           |           |           |           |        |
|-----|------------------------------|-----------|-----------|-----------|-----------|--------|
| 309 | ROW FEE - ALLOCATION FROM GF | 1,084,060 | 1,084,060 | 1,084,060 | 1,161,292 | 79,624 |
|-----|------------------------------|-----------|-----------|-----------|-----------|--------|

TOTAL CLASS: 10 TAXES

|  |  |           |           |           |           |        |
|--|--|-----------|-----------|-----------|-----------|--------|
|  |  | 1,084,060 | 1,084,060 | 1,084,060 | 1,161,292 | 79,624 |
|--|--|-----------|-----------|-----------|-----------|--------|

CLASS: 35 MISCELLANEOUS REVENUES

|     |                              |       |       |       |       |       |
|-----|------------------------------|-------|-------|-------|-------|-------|
| 384 | INVESTMENT INTEREST EARNINGS | 2,605 | 3,868 | 3,500 | 4,100 | 4,000 |
|-----|------------------------------|-------|-------|-------|-------|-------|

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

|  |  |       |       |       |       |       |
|--|--|-------|-------|-------|-------|-------|
|  |  | 2,605 | 3,868 | 3,500 | 4,100 | 4,000 |
|--|--|-------|-------|-------|-------|-------|

CLASS: 40 INTERFUND TRANSFERS/LOANS

|     |                           |  |  |  |  |           |
|-----|---------------------------|--|--|--|--|-----------|
| 411 | TRSFERS FROM GENERAL FUND |  |  |  |  | 1,030,144 |
|-----|---------------------------|--|--|--|--|-----------|

442 TRANSFER FROM THE TLT FUND

|  |  |  |  |  |           |           |
|--|--|--|--|--|-----------|-----------|
|  |  |  |  |  | 1,364,256 | 1,364,256 |
|--|--|--|--|--|-----------|-----------|

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

|  |  |  |  |  |           |           |
|--|--|--|--|--|-----------|-----------|
|  |  |  |  |  | 1,364,256 | 2,394,400 |
|--|--|--|--|--|-----------|-----------|

TOTAL PROGRAM: 0000 UNRESTRICTED

|  |  |           |           |           |           |           |           |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|
|  |  | 1,358,473 | 1,362,344 | 1,365,846 | 1,443,678 | 1,730,208 | 2,394,400 |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|

TOTAL DEPARTMENT: 03 REVENUE

|  |  |           |           |           |           |           |           |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|
|  |  | 1,358,473 | 1,362,344 | 1,365,846 | 1,443,678 | 1,730,208 | 2,394,400 |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|

**BP WORKSHEET & JUSTIFICATION**

FUND: 202 SPECIAL REVENUE DEBT FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

| OBJ | OBJECT DESCRIPTION |
|-----|--------------------|
|     | JUSTIFICATIONS     |

301 BEGINNING WORKING CAPITAL

309 ROW FEE - ALLOCATION FROM GF

TRANSFER ROW FEE REVENUE FROM THE GENERAL FUND TO PAY THE MONTHLY PRINCIPAL AND INTEREST ON THE BONDS AND PROVIDE FOR THE DEBT SERVICE RESERVE EQUALING 25% OF THE ANNUAL DEBT SERVICE. THE BONDS MATURE ON OCTOBER 1, 2020, HOWEVER, WILL BE PAID OFF EARLY IN FY2020 AS NEEDED BEFORE THE ISSUANCE OF THE NEW \$90 MILLION IN SPECIAL REVENUE BONDS IN FY 2020.

384 INVESTMENT INTEREST EARNINGS

FY 16-17 BUDGETED INTEREST EARNINGS ARE BASED UPON .55%  
 FY 17-18 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.10%  
 FY 18-19 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.75%  
 FY 19-20 BUDGETED INTEREST EARNINGS ARE BASED UPON 3.00%  
 FY 20-21 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.40%

411 TRSFERS FROM GENERAL FUND

TRANSFER FROM GENERAL FUND TO PAY THE DEBT SERVICE EXPENSE FOR THE 2020A2 SPECIAL REVENUE BONDS ISSUED FOR CITY PROJECTS  
 PRINCIPAL \$470,144  
 INTEREST \$560,000

442 TRANSFER FROM THE TLT FUND

TRANSFER IN FROM THE TLT FUND FOR THE DEBT SERVICE PAYMENT ON THE PRCA BOND ISSUE  
 PRINCIPAL \$524,256  
 INTEREST \$840,000

City of Beaverton - Finance  
 Budget Preparation - 2021

**BP WORKSHEET & JUSTIFICATION**

FUND: 202 SPECIAL REVENUE DEBT FUND  
 DEPT: 20 FINANCE DEPARTMENT  
 PROGRAM: 2001 SPECIAL REVENUE DEBT SERVICE

| OBJ  | 2018 - ACTUAL                       |     | 2019 - ACTUAL |     | 2020 BUDGETED |     | 2020      | 2021 - PROPOSED |           | 2021 - RECOMD |           | 2021 ADOPTED |     |  |
|--|-------------------------------------|-----|---------------|-----|---------------|-----|-----------|-----------------|-----------|---------------|-----------|--------------|-----|--|
|  | AMOUNT                              | FTE | AMOUNT        | FTE | AMOUNT        | FTE | EST AMT   | AMOUNT          | FTE       | AMOUNT        | FTE       | AMOUNT       | FTE |  |
| CLASS: 20 DEBT SERVICE                           |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
| 715  | BOND PRINCIPAL 2020A1 TLT REV BOND  |     |               |     |               |     |           |                 | 524,256   |               | 524,256   |              |     |  |
| 716  | BOND INT 2020A1 TLT REV BOND        |     |               |     |               |     |           |                 | 840,000   |               | 840,000   |              |     |  |
| 723  | BOND PRINCIPAL 2020A2 CITY PROJECTS |     |               |     |               |     |           |                 |           |               | 470,144   |              |     |  |
| 724  | BOND INTEREST 2020A2 CITY PROJECTS  |     |               |     |               |     |           |                 |           |               | 560,000   |              |     |  |
| 739  | BOND PRIN 2013 SPEC REV BONDS       |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 1,014,488                           |     | 1,038,173     |     | 1,062,410     |     | 1,422,030 |                 | 359,620   |               |           |              |     |  |
| 740  | BOND INTRST 2013 SPEC REV BOND      |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 69,569                              |     | 45,885        |     | 21,648        |     | 21,648    |                 | 1,732     |               |           |              |     |  |
| TOTAL CLASS: 20 DEBT SERVICE                     |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 1,084,057                           |     | 1,084,058     |     | 1,084,058     |     | 1,443,678 |                 | 1,725,608 |               | 2,394,400 |              |     |  |
| CLASS: 30 FUND BAL/CONTINGENCY/RESERVES          |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
| 992  | UNAPPROPRIATED ENDING FUND BAL      |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  |                                     |     |               |     |               |     |           | 281,788         |           | 4,600         |           |              |     |  |
| TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES    |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  |                                     |     |               |     |               |     |           | 281,788         |           | 4,600         |           |              |     |  |
| TOTAL PROGRAM: 2001 SPECIAL REVENUE DEBT SERVICE |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 1,084,057                           |     | 1,084,058     |     | 1,365,846     |     | 1,443,678 |                 | 1,730,208 |               | 2,394,400 |              |     |  |
| TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT          |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 1,084,057                           |     | 1,084,058     |     | 1,365,846     |     | 1,443,678 |                 | 1,730,208 |               | 2,394,400 |              |     |  |
| TOTAL FUND: 202 SPECIAL REVENUE DEBT FUND        |                                     |     |               |     |               |     |           |                 |           |               |           |              |     |  |
|  | 1,084,057                           |     | 1,084,058     |     | 1,365,846     |     | 1,443,678 |                 | 1,730,208 |               | 2,394,400 |              |     |  |

**BP WORKSHEET & JUSTIFICATION**

FUND: 202 SPECIAL REVENUE DEBT FUND  
 DEPT: 20 FINANCE DEPARTMENT  
 PROGRAM: 2001 SPECIAL REVENUE DEBT SERVICE

| OBJ | OBJECT DESCRIPTION |
|-----|--------------------|
|     | JUSTIFICATIONS     |

- 715 BOND PRINCIPAL 2020A1 TLT REV BOND  
     BOND PRINCIPAL PAYMENT ON THE TLT SPECIAL REVENUE BOND ISSUE FOR THE PRCA \$524,256
- 716 BOND INT 2020A1 TLT REV BOND  
     BOND INTEREST PAYMENT ON THE TLT SPECIAL REVENUE BOND ISSUE FOR THE PRCA \$840,000
- 723 BOND PRINCIPAL 2020A2 CITY PROJECTS
- 724 BOND INTEREST 2020A2 CITY PROJECTS
- 739 BOND PRIN 2013 SPEC REV BONDS  
     PRINCIPAL COSTS ON THE 2013 SPECIAL REVENUE BOND DEBT FOR THE BEAVERTON BUILDING IMPROVEMENTS. THE BONDS WILL BE PAID OFF IN FY2020.
- 740 BOND INTRST 2013 SPEC REV BOND  
     INTEREST COST ON THE 2013 SPECIAL REVENUE BONDS FOR THE BEAVERTON BUIDLING IMPROVEMENTS THE BONDS MATURE ON OCTOBER 1, 2021, WITH FINAL INTEREST PAYMENTS TOTALING\$1,732 IN FY 2020-21  
     FY 2019-20 ESTIMATE \$ 21,648

- 992 UNAPPROPRIATED ENDING FUND BAL  
     THERE IS NO NEED FOR AN UNAPPROPRIATED ENDING FUND BALANCE IN FY 2020-21