



**CITY OF BEAVERTON**

**BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21**

With Explanations on Significant Changes between Budgeted 2019-20 and Recommended 2020-21

Fund: **Assessment Debt Service**

CLASS	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	% Change Budgeted Vs. Recommended
Transfers	\$7,053	\$5,648	\$6,065	\$4,115	\$2,085	-65.62%
SUB-TOTAL	\$7,053	\$5,648	\$6,065	\$4,115	\$2,085	
Contingency - Reserve			-		-	
TOTAL	\$7,053	\$5,648	\$6,065	\$4,115	\$2,085	

**Explanation of item(s) that are significant (10% and greater than \$10,000):**

**Transfers:**

FY 2020-21 reflects a reduction in the transfers to the Storm Drain Fund for financing of the LID construction

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2020-21 BUDGET

<b>FUND:</b> 401 ASSESSMENT #1	<b>DEPARTMENT:</b> FINANCE
<b>DEPARTMENT HEAD:</b> PATRICK O'CLAIRE	

**MISSION STATEMENT:**

Management of assessment districts debt service requirements.

REQUIREMENTS	FY 2017-18 ACTUAL	FY 2018-19 ACTUAL	FY 2019-20 BUDGETED	FY 2020-21 PROPOSED	FY 2020-21 ADOPTED
TRANSFERS	\$7,053	\$5,648	\$6,065	\$2,085	\$0
CONTINGENCY					
<b>TOTAL</b>	<b>\$7,053</b>	<b>\$5,648</b>	<b>\$6,065</b>	<b>\$2,085</b>	<b>\$0</b>

Funding Sources:	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2020-21
Beginning Working Capital	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenue	644	740	2,565	785	0
Assessment Principal	6,409	4,908	3,500	1,300	0

The Assessment Debt Service Fund accounts for the financing and collection of assessments from benefited property owners and the payment of principal and interest on improvement bonds. The primary source of funds are principal collections and interest earning on local improvement districts.

Remaining balances have been or will be transferred to appropriate funds as all projects are closed. There are small assessment payments that continue to be received each year.

From time to time, members of the staff discuss the formation of local improvement districts (LID) crafted to respond to infrastructure issues in an area and the respective benefits. If additional LIDs are formed they will be reflected in this fund.

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 401 ASSESSMENT FUND #1

DEPT: 03 REVENUE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
CLASS: 35 MISCELLANEOUS REVENUES														
384	INVESTMENT INTEREST EARNINGS													
	-68													
385	INTEREST COLLECTED ON ASSMTS													
	-576		-740		-2,565		-67	-715	-785		-785			
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
	-644		-740		-2,565		-67	-715	-785		-785			
CLASS: 45 NON-REVENUE RECEIPTS														
455	ASSMT PMTS - BONDED PRINCIPAL													
	-6,409		-4,908		-3,500		-1,829	-3,400	-1,300		-1,300			
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
	-6,409		-4,908		-3,500		-1,829	-3,400	-1,300		-1,300			
TOTAL DEPARTMENT: 03 REVENUE														
	-7,053		-5,648		-6,065		-1,896	-4,115	-2,085		-2,085			

540

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 401 ASSESSMENT FUND #1

DEPT: 20 FINANCE DEPARTMENT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 25 TRANSFERS

807 TRSFR TO GENERAL FUND

					1,365			1,265	1,285		1,285			
--	--	--	--	--	-------	--	--	-------	-------	--	-------	--	--	--

829 TRSFERS TO STORM DRAIN FUND

	7,053		5,648		4,700			2,850	800		800			
--	-------	--	-------	--	-------	--	--	-------	-----	--	-----	--	--	--

TOTAL CLASS: 25 TRANSFERS

	7,053		5,648		6,065			4,115	2,085		2,085			
--	-------	--	-------	--	-------	--	--	-------	-------	--	-------	--	--	--

TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

	7,053		5,648		6,065			4,115	2,085		2,085			
--	-------	--	-------	--	-------	--	--	-------	-------	--	-------	--	--	--

541