

CITY OF BEAVERTON

BUDGET TREND ANALYSIS - FY 2017-18 TO FY 2020-21

With Explanations on Significant Changes between Budgeted 2019-20 and Recommended 2020-21

Fund:		Capital Development					% Change
CLASS	Actual FY 2017-18	Actual FY 2018-19	Budget FY 2019-20	Estimated FY 2019-20	Recommended FY 2020-21	Budgeted Vs. Recommended	
Material & Services	\$0	\$0	\$205,000	\$365,000	\$0	100.00%	
Capital Outlay	\$3,430,611	\$14,143,411	\$47,334,145	\$50,104,896	32,287,667	-31.79%	
Transfers	\$83,899	\$0	-	-	-	N/A	
SUB-TOTAL	\$3,514,510	\$14,143,411	\$47,539,145	\$50,469,896	32,287,667		
Contingency - Reserve			7,125,683		-		
TOTAL	\$3,514,510	\$14,143,411	\$54,664,828	\$50,469,896	32,287,667		
FTE's	-	-	-	-	-		

Explanation of item(s) that are significant (10% and greater than \$10,000):

Material & Services:

FY 2020-21 reflects a decrease from the FY 2019-20 debt issuance costs associated with the Patricia Reser Center for the Arts.

Capital outlay:

FY 2020-21 decrease reflects completion of the Public Safety Center building.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2020-21 BUDGET

FUND: 301 CAPITAL DEVELOPMENT	DEPARTMENT: COMMUNITY DEVELOPMENT
	DEPARTMENT HEAD: CHERYL TWETE

Program Goal:

The Capital Development Fund provides for acquisition and development of civic, cultural and Capital Improvement Program (CIP) project facilities. Activities funded include: (1) due diligence, acquisition and management of properties that are of strategic value to the city’s vision and plans; (2) project design and construction; and (3) community engagement and outreach regarding proposed projects.

The projects of this fund are selected to further achievement of the City Council’s Goals and Capital Improvement Priorities. Relevant Council Priorities that this fund supports are:

- Build stronger relationships with local special district*
- Maximize use of city-owned properties, including the Griffith Drive Building*
- Prepare long-range budget plans for upcoming major projects and expenses*
- Broaden Capital Improvement Plan to include bike lanes, sidewalks, streetlights, and ramps*

Capital Improvement programs affiliated with this fund:

- 3509 Public Safety Center
- 3513 Property Acquisition Program
- 3514 Old Town Parking Garage
- 3518 Canyon Road Alternative Bike Network
- 3519 Canyon Road Intersection Improvement
- 3520 Downtown Beaverton Wayfinding Project
- 3521 Patricia Reser Center for the Arts
- 3522 City Park Fountain Improvements
- 3523 Public Safety Center Plaza and Entryway

REQUIREMENTS	FY 2017-18 ACTUAL	FY 2018-19 ACTUAL	FY 2019-20 BUDGETED	FY 2020-21 PROPOSED	FY 2020-21 ADOPTED
MATERIALS & SERVICES	\$0	\$0	\$205,000	\$0	\$0
CAPITAL OUTLAY	3,430,611	14,143,411	47,334,145	32,287,667	0
TRANSFERS	83,899	0	0	0	0
DEBT SERVICE					
CONTINGENCY	0	0	7,125,683	0	0
TOTAL	\$3,514,510	\$14,143,411	\$54,664,828	\$32,287,667	\$0

Funding Sources:	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2020-21
Beginning Working Capital	\$36,232,882	\$35,295,804	\$23,384,718	\$14,877,633	\$0
Intergovernmental Revenues	0	0	460,000	0	0
Miscellaneous Revenues	510,770	760,450	7,260,629	17,222,048	0
Transfer from General Fund	423,464	1,090,055	2,353,481	187,986	0
Transfer from Street Fund	234,955	3,733	106,000	0	0
Transfer from TLT Fund	1,408,243	378,085	100,000	0	0
Bond Sale Proceeds	0	0	21,000,000	0	0

The amount in the contingency category represents unappropriated excess of resources over expenditure requirements. Refer to Statement of Financial Policies for the use of this fund.

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2020-21 BUDGET

FUND: 301 CAPITAL DEVELOPMENT	DEPARTMENT: COMMUNITY DEVELOPMENT
	DEPARTMENT HEAD: CHERYL TWETE

Progress on the FY 2019-20 Action Plan

- 3509 Public Safety Center (Ongoing)
- 3513 Property Acquisition Program (Ongoing)
- 3518 Canyon Road Alternative Bike Network (Completed)
- 3519 Canyon Road Intersection Improvement (Ongoing)
- 3521 Patricia Reser Center for the Arts (Ongoing)
- 3522 City Park Fountain Improvements (Ongoing)
- 3523 Public Safety Center Plaza and Entryway (Ongoing)

FY 2020-21 Action Plan

Listed by Program and affiliated Capital Improvement Program project number with name and project description:
Capital Development Fund projects for FY 2019-20 are listed below along with relevance to Community Development Department and Public Works Priorities, Capital Improvement Program Priorities, Beaverton Community Vision Actions, the Civic Plan, and the Creekside District Master Plan as follows:

3509 Public Safety Center (Ongoing – under construction, occupancy expected summer 2020)
Support construction for a new Police Station with Emergency Management. In November 2016, Beaverton voters approved a ballot measure to construct a modern, earthquake resistant police and emergency management building. Beaverton’s public safety center will consolidate police services, move police facilities out of a flood zone, and meet residents’ needs for the next 30 years.

3513 Property Acquisition Program (Ongoing – identification and evaluation of properties, due diligence, negotiations, purchase agreements, close of sales.) Acquire properties that are of strategic value to the city’s vision and plans.

3519A Canyon Road Intersection Improvement (Ongoing - design)
To support due diligence, project design, ROW acquisition and construction
This Metro Transportation Improvement Plan project is intended to address safety, connectivity, and accessibility issues on 4,900 feet of Canyon Road (OR8) between SW Hocken Avenue and SW Short Street. The project will upgrade intersections at Hocken Avenue and Cedar Hills Boulevard as well as reconstruct Canyon Road from west of Hocken Avenue to Short Street. Improvements include sidewalks, pedestrian crossings, lighting, and signalization. The sidewalk crossing on Beaverton Creek may also be widened. The project requires extensive coordination with ODOT, the agency that has jurisdiction of Canyon Road. Funded 50% General Fund and 50% Street Fund.

3521 Patricia Reser Arts Center (Ongoing –construction)
To support construction
The inter-departmental project team is led by the Development Division of the Community Development Department and Center for the Arts staff to support the community vision idea of a permanent home for arts and culture in Beaverton. The Patricia Reser Arts (PRCA) is a proposed public-private partnership to develop a multifunctional arts facility, with a 550 seat theater, educational space, art gallery, and meeting/event space. In FY 2019-20, construction commenced for this project, which will be partially funded by a Special Revenue Bond as well as private contributions. See the Lodging Tax Fund (#107) for additional information.

3522 City Park Fountain Improvements (Ongoing – complete design and begin construction)
To support project design and construction
Repair and replace elements within the fountain and relocate the underground plumbing and controls within an existing vault to an above ground structure located adjacent to the fountain.

3523 Public Safety Center Plaza and Entryway (–complete design, permitting and construction)
To support project design, permitting and construction
This is a former gas station site adjacent to the Public Safety Center that the City purchased in FY 2019-20. Construction on the plaza and entryway to the Public Safety Center commenced in FY2019-20 and will be complete before the end of

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2020-21 BUDGET

FUND: 301 CAPITAL DEVELOPMENT	DEPARTMENT: COMMUNITY DEVELOPMENT
	DEPARTMENT HEAD: CHERYL TWETE

calendar year 2020. This project will serve as the entrance to the new facility as well as an attractive amenity in the Allen Street neighborhood.

The revenue and expenses for each program are separately budgeted in the Capital Development Fund. Many of the revenue sources are inter-fund transfers or grants. There are likely references to some of these projects in those respective funds.

Performance Outcomes and Program Trends:

This was another significant year for development in Beaverton. The community continues its transition from its previous suburban character into that of a complete community with a true mixed-use downtown core and healthy, quality residential neighborhoods and commercial centers. The city is instrumental in facilitating this transformation and many of the projects included in the capital development fund support that effort.

BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 301 CAPITAL DEVELOPMENT FUND DEPT: 03 REVENUE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301 BEGINNING WORKING CAPITAL

	-36,232,882		-35,295,804		-23,384,718		-23,384,718	-23,384,718	-11,242,633		-14,877,633			
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TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	-36,232,882		-35,295,804		-23,384,718		-23,384,718	-23,384,718	-11,242,633		-14,877,633			
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CLASS: 15 INTERGOVERNMENTAL REVENUE

328 GRANTS - STATE

					-60,000			-60,000						
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553 GRANTS - FEDERAL EPA BROWNFIELDS ASSMT

					-400,000		-120,928	-400,000						
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TOTAL CLASS: 15 INTERGOVERNMENTAL REVENUE

					-460,000		-120,928	-460,000						
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CLASS: 20 PERMITS & FEES

339 PARKING PERMITS

			-609				-690	-690						
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TOTAL CLASS: 20 PERMITS & FEES

			-609				-690	-690						
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CLASS: 35 MISCELLANEOUS REVENUES

381 RENTAL OF CITY/BURA PROPERTY

	-13,664		-13,721		-13,774		-13,780	-13,780	-13,838		-13,838			
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382 SALE OF CITY OR BURA PROPERTY

	-8,004		-48,023		-248,441		-247,822	-247,822						
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384 INVESTMENT INTEREST EARNINGS

	-486,602		-633,170		-472,300		-256,702	-320,700	-5,500		-208,210			
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389 MISCELLANEOUS REVENUES

	-2,500													
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395 GRANTS - PRIVATE

1293

BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 301 CAPITAL DEVELOPMENT FUND DEPT: 03 REVENUE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
					-509,589			-684,589						
399	REIMBURSEMENTS - OTHER													
			-64,927		-16,525		-276,930	-284,052						
765	DONATION - PRCA MAJOR DONOR													
					-4,000,000		-1,000,000	-4,000,000	-9,000,000		-9,000,000			
766	DONATION - PRCA BVTN ARTS FOUNDATION													
					-2,000,000		-3,000,000	-3,000,000	-8,000,000		-8,000,000			
TOTAL CLASS: 35 MISCELLANEOUS REVENUES														
	-510,770		-759,841		-7,260,629		-4,795,234	-8,550,943	-17,019,338		-17,222,048			
CLASS: 40 INTERFUND TRANSFERS/LOANS														
411	TRSFERS FROM GENERAL FUND													
	-423,464		-1,090,055		-2,353,481		-313,662	-1,741,178	-187,986		-187,986			
412	TRSFERS FROM STREET FUND													
	-234,955		-3,733		-106,000		-9,386	-110,000						
442	TRANSFER FROM THE TLT FUND													
	-1,408,243		-378,085		-100,000		-100,000	-100,000						
TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS														
	-2,066,662		-1,471,873		-2,559,481		-423,048	-1,951,178	-187,986		-187,986			
CLASS: 45 NON-REVENUE RECEIPTS														
451	BOND SALE PROCEEDS													
					-21,000,000			-31,000,000	-3,000,000					
TOTAL CLASS: 45 NON-REVENUE RECEIPTS														
					-21,000,000			-31,000,000	-3,000,000					
TOTAL DEPARTMENT: 03 REVENUE														
	-38,810,314		-37,528,127		-54,664,828		-28,724,618	-65,347,529	-31,449,957		-32,287,667			

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BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 301 CAPITAL DEVELOPMENT FUND DEPT: 70 COMMUNITY DEVELOPMENT DEPT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 10 MATERIALS & SERVICES

497 DEBT ISSUANCE COST

205,000 90,400

498 UNDERWRITERS DISCOUNT, BOND

274,600

TOTAL CLASS: 10 MATERIALS & SERVICES

205,000 365,000

CLASS: 15 CAPITAL OUTLAY

601 OFFICE MACHINES AND EQUIPMENT

29,816

611 OFFICE FURNITURE

693,532

620 1% For The Arts

33,248 328,760 245,000 528,760 147,000 147,000

651 PROPERTY ACQUISITION(LAND/BLDG)

404,700 647,068 1,201,649 391,406 388,638 406,019

652 RIGHT-OF-WAY AND EASEMENT COST

200,000 200,000

653 BLDG DEMOLITION COST

901 179,900 3,631 179,900

654 SITE SOIL REMEDIATION COST

450,000 2,500 450,000

682 CONSTRUCTION

476,611 10,391,893 41,690,631 47,157,855 45,907,358 29,574,648 30,414,648

683 CONST DESIGN & ENGR INSPECTION

2,549,300 3,070,301 3,283,205 2,661,418 2,425,240 1,240,000 1,240,000

688 IN-HOUSE ENGR OH CHARGE

1295

BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 301 CAPITAL DEVELOPMENT FUND DEPT: 70 COMMUNITY DEVELOPMENT DEPT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE
							21,789	25,000	80,000		80,000			
TOTAL CLASS: 15 CAPITAL OUTLAY														
	3,430,611		14,143,411		47,334,145		51,206,947	50,104,896	31,041,648		32,287,667			
CLASS: 25 TRANSFERS														
807 TRSFR TO GENERAL FUND														
	83,899													
TOTAL CLASS: 25 TRANSFERS														
	83,899													
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
991 CONTINGENCY - UNRESERVED -														
					7,125,683				408,309					
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
					7,125,683				408,309					
TOTAL DEPARTMENT: 70 COMMUNITY DEVELOPMENT DEPT														
	3,514,510		14,143,411		54,664,828		51,206,947	50,469,896	31,449,957		32,287,667			

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CAPITAL DEVELOPMENT FUND

- **Property Acquisition Program**
- **Canyon Rd. Intersection Improvements**
- **Patricia Reser Center for the Arts**
- **PSC Plaza and Entryway**

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 03 REVENUE
 PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301	BEGINNING WORKING CAPITAL												
		382,360	1,930		121,079		121,079	388,281		388,281			

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

		382,360	1,930		121,079		121,079	388,281		388,281			
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CLASS: 35 MISCELLANEOUS REVENUES

381	RENTAL OF CITY/BURA PROPERTY												
		13,664	13,721		13,774		13,780	13,838		13,838			

382	SALE OF CITY OR BURA PROPERTY												
		8,004	48,023		248,441		247,822						

384	INVESTMENT INTEREST EARNINGS												
		2,601	1,396		1,400		5,600	5,500		3,900			

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

		24,269	63,140		263,615		267,202	19,338		17,738			
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CLASS: 40 INTERFUND TRANSFERS/LOANS

411	TRSFERS FROM GENERAL FUND												
			100,000		616,303								

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

			100,000		616,303								
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TOTAL PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

		406,629	165,070		1,000,997		388,281	407,619		406,019			
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BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 03 REVENUE
PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

301 BEGINNING WORKING CAPITAL

381 RENTAL OF CITY/BURA PROPERTY
ANNUAL LEASE ON LASCALA PROPERTY: GROUND LEASE FOR 75 YEARS PLUS 24 RENEWAL OPTION \$13,838

382 SALE OF CITY OR BURA PROPERTY
REFLECTS PROCEEDS FROM THE CONTRACT SALE OF 1ST & ANGEL PROPERTY FOR THE RISE OLD TOWN APARTMENT BUILDING COMPLEX SOLD TO REIMBOLD. THE CONTRACT PAYMENTS STARTED IN MAY 2018 AND WOULD HAVE CONTINUED TO MAY 2025. HOWEVER THE PURCHASER ELECTED TO PAY OFF THE BALANCE EARLY ON OCTOBER 23, 2019 IN THE AMOUNT OF \$231,814.

384 INVESTMENT INTEREST EARNINGS
INTEREST EARNINGS IS BASED ON AVAILABLE CASH BALANCES AND INTEREST RATES:
FY 16-17 BUDGETED INTEREST EARNINGS ARE BASED UPON .55%
FY 17-18 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.10%
FY 18-19 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.75%
FY 19-20 BUDGETED INTEREST EARNINGS ARE BASED UPON 3.00% FY 20-21 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.40% \$3,900

411 TRSFERS FROM GENERAL FUND
TRANSFER TO PROVIDE FUNDING FOR THE CITY'S PROPERTY ACQUISITION PROGRAM

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 70 COMMUNITY DEVELOPMENT DEPT
 PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

651	PROPERTY ACQUISITION(LAND/BLDG)												
		404,700		43,991		1,000,997						406,019	

TOTAL CLASS: 15 CAPITAL OUTLAY

		404,700		43,991		1,000,997						406,019	
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CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

991	CONTINGENCY - UNRESERVED												407,619
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TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

													407,619
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TOTAL PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

		404,700		43,991		1,000,997						407,619	406,019
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BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 70 COMMUNITY DEVELOPMENT DEPT
PROGRAM: 3513 PROPERTY ACQUISITION PROGRAM

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

651 PROPERTY ACQUISITION(LAND/BLDG)
PROPERTY PURCHASE ACQUISITION PAYMENTS:
FY 2017-18 ACTUALS REFLECTS PROPERTY PAYMENTS TOTALING\$404,670 COMPRISED OF:
CONTRACT PURCHASE PAYMENTS ON THE UMRIEN PROPERTY\$103,150
PURCHASE OF THE CHURCH PROPERTY AT THE PUBLIC SAFETY CENTER SITE\$301,520
FY 2018-19 REFLECTS PROPERTY PAYMENTS TOTALING \$43,991 COMPRISED OF:
FINAL CONTRACT PURCHASE PAYMENTS ON THE UMRIEN PROPERTY\$42,900
PURCHASE OF REMNANT PROPERTY FROM WASHINGTON COUNTY AT141ST AND FARMINGTON\$1,091
FY 20120-21 FUNDS FOR ACQUISITION OF PROPERTY FOR REDEVELOPMENT PURPOSES \$406,019

991 CONTINGENCY - UNRESERVED

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 03 REVENUE
 PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 40 INTERFUND TRANSFERS/LOANS

411 TRSFERS FROM GENERAL FUND
 68,549 2,738 106,000 110,000

412 TRSFERS FROM STREET FUND
 70,126 2,741 106,000 110,000

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS
 138,675 5,479 212,000 220,000

TOTAL PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT
 138,675 5,479 212,000 220,000

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND

DEPT: 03 REVENUE

PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

411 TRSFERS FROM GENERAL FUND

412 TRSFERS FROM STREET FUND



BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 70 COMMUNITY DEVELOPMENT DEPT
 PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 15 CAPITAL OUTLAY

652	RIGHT-OF-WAY AND EASEMENT COST				200,000		200,000						
683	CONST DESIGN & ENGR INSPECTION												
	138,676		5,479		12,000								
688	IN-HOUSE ENGR OH CHARGE											20,000	

TOTAL CLASS: 15 CAPITAL OUTLAY

	138,676		5,479		212,000		220,000						
TOTAL PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT													
	138,676		5,479		212,000		220,000						

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 70 COMMUNITY DEVELOPMENT DEPT
PROGRAM: 3519 CANYON RD INTERSECTION IMPRVMT

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

- 652 RIGHT-OF-WAY AND EASEMENT COST

- 683 CONST DESIGN & ENGR INSPECTION
CITY STAFF ENGINEERING EXPENSES - LOCAL MATCH FOR \$3.4 MILLION GRANT

- 688 IN-HOUSE ENGR OH CHARGE



City of Beaverton - Finance
 Budget Preparation - 2021

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 03 REVENUE
 PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301	BEGINNING WORKING CAPITAL												
		1,099,326	1,808,242		261,648		261,648	10,312,338				10,065,138	

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

		1,099,326	1,808,242		261,648		261,648	10,312,338				10,065,138	
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CLASS: 20 PERMITS & FEES

339	PARKING PERMITS		609				690						
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TOTAL CLASS: 20 PERMITS & FEES

			609				690						
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CLASS: 35 MISCELLANEOUS REVENUES

384	INVESTMENT INTEREST EARNINGS										204,310		
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765	DONATION - PRCA MAJOR DONOR				4,000,000		4,000,000	9,000,000			9,000,000		
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766	DONATION - PRCA BVTN ARTS FOUNDATION				2,000,000		3,000,000	8,000,000			8,000,000		
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TOTAL CLASS: 35 MISCELLANEOUS REVENUES

					6,000,000		7,000,000	17,000,000			17,204,310		
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CLASS: 40 INTERFUND TRANSFERS/LOANS

442	TRANSFER FROM THE TLT FUND	1,408,243	378,085		100,000		100,000						
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TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

		1,408,243	378,085		100,000		100,000						
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CLASS: 45 NON-REVENUE RECEIPTS

451	BOND SALE PROCEEDS				21,000,000		21,000,000						
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TOTAL CLASS: 45 NON-REVENUE RECEIPTS

					21,000,000		21,000,000						
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TOTAL PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS

		2,507,569	2,186,936		27,361,648		28,362,338	27,312,338			27,269,448		
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BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 03 REVENUE
 PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

301 BEGINNING WORKING CAPITAL

339 PARKING PERMITS
 LIMITED DURATION PARKING PERMIT PROGRAM IN BEAVERTON CENTRAL AREA

384 INVESTMENT INTEREST EARNINGS
 INTEREST EARNINGS ON THE BOND PROCEEDS WHILE BEING SPENT DOWN ON PROJECTS \$204,310

765 DONATION - PRCA MAJOR DONOR
 MAJOR DONOR CONTRIBUTIONS TO THE PRCA CONSTRUCTION CAMPAIGN
 AMOUNT TO BE CONTRIBUTED AT GROUND BREAKING FY2019-20 \$1,000,000
 AMOUNT TO BE CONTRIBUTED AT 25% PROJECT COMPLETION FY 2019-20 \$3,000,000
 AMOUNT TO BE CONTRIBUTED AT 50% PROJECT COMPLETION FY 2020-21 \$3,000,000
 AMOUNT TO BE CONTRIBUTED AT 75% PROJECT COMPLETION FY 2020-21 \$3,000,000
 AMOUNT TO BE CONTRIBUTED AT SUBSTANTIAL COMPLETION FY2020-21 \$3,000,000

766 DONATION - PRCA BVTN ARTS FOUNDATION
 FUNDING TO BE RECEIVED FROM THE BEAVERTON ARTS FOUNDATION CAPITAL CONSTRUCTION CAMPAIGN
 FY 2019-20 \$3,000,000
 FY2020-21 \$8,000,000

442 TRANSFER FROM THE TLT FUND
 FUNDING FROM THE TRANSIENT LODGING TAX FUND FOR THE PRE-CONSTRUCTION COSTS OF THE
 BEAVERTON CENTER FOR THE ARTS BUILDING TO BRING THE PROJECT UP TO THE CONSTRUCTION BID
 DOCUMENTS PHASE

451 BOND SALE PROCEEDS
 ESTIMATED PROCEEDS FROM A SPECIAL REVENUE BOND ISSUE BACKED BY THE TRANSIENT LODGING TAX
 CITY CONTRIBUTION
 BRIDGE FINANCING FUNDING

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 70 COMMUNITY DEVELOPMENT DEPT
 PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED		
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	
CLASS: 10 MATERIALS & SERVICES														
497	DEBT ISSUANCE COST				205,000		61,200							
498	UNDERWRITERS DISCOUNT, BOND						186,000							
TOTAL CLASS: 10 MATERIALS & SERVICES					205,000		247,200							
CLASS: 15 CAPITAL OUTLAY														
620	1% For The Arts						200,000		147,000		147,000			
682	CONSTRUCTION				19,070,000		17,500,000		26,274,648		26,232,448			
	77,846		265,432											
683	CONST DESIGN & ENGR INSPECTION				960,965		350,000		890,000		890,000			
	621,481		1,659,856											
TOTAL CLASS: 15 CAPITAL OUTLAY					20,030,965		18,050,000		27,311,648		27,269,448			
	699,327		1,925,288											
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES														
991	CONTINGENCY - UNRESERVED				7,125,683				690					
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES					7,125,683				690					
TOTAL PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS														
	699,327		1,925,288		27,361,648		18,297,200	27,312,338		27,269,448				

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 70 COMMUNITY DEVELOPMENT DEPT
PROGRAM: 3521 PATRICIA RESER CENTER FOR THE ARTS

OBJ	OBJECT DESCRIPTION	JUSTIFICATIONS
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497 DEBT ISSUANCE COST
ESTIMATED BOND ISSUANCE COST FOR THE \$21 MILLION SPECIAL REVENUE BOND ISSUE

498 UNDERWRITERS DISCOUNT, BOND

620 1% For The Arts

682 CONSTRUCTION
ESTIMATED CONSTRUCTION \$26,232,448

683 CONST DESIGN & ENGR INSPECTION
ESTIMATED DESIGN AND CONSTRUCTION ADMINSTRATION AND INSPECTION \$890,000

991 CONTINGENCY - UNRESERVED

City of Beaverton - Finance
 Budget Preparation - 2021

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 03 REVENUE
 PROGRAM: 3523 PSC PLAZA AND ENTRYWAY

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301	BEGINNING WORKING CAPITAL				269,652		269,652	512,014		512,014			
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TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

					269,652		269,652	512,014		512,014			
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CLASS: 15 INTERGOVERNMENTAL REVENUE

328	GRANTS - STATE				35,000		35,000						
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TOTAL CLASS: 15 INTERGOVERNMENTAL REVENUE

					35,000		35,000						
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CLASS: 35 MISCELLANEOUS REVENUES

399	REIMBURSEMENTS - OTHER				16,525		16,525						
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TOTAL CLASS: 35 MISCELLANEOUS REVENUES

					16,525		16,525						
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CLASS: 40 INTERFUND TRANSFERS/LOANS

411	TRSFERS FROM GENERAL FUND				890,000	1,631,178	1,631,178	187,986		187,986			
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TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

					890,000	1,631,178	1,631,178	187,986		187,986			
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CLASS: 45 NON-REVENUE RECEIPTS

451 BOND SALE PROCEEDS

TOTAL CLASS: 45 NON-REVENUE RECEIPTS

TOTAL PROGRAM: 3523 PSC PLAZA AND ENTRYWAY

					890,000	1,952,355	1,952,355	700,000		700,000			
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TOTAL DEPARTMENT: 03 REVENUE

		38,810,314	37,528,127		54,664,828		65,347,529	31,449,957		32,287,667			
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BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 03 REVENUE
PROGRAM: 3523 PSC PLAZA AND ENTRYWAY

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

301 BEGINNING WORKING CAPITAL

328 GRANTS - STATE
FY 18-19 - OREGON BUSINESS DEVELOPMENT DEPARTMENT GRANT FOR BEAVERTON PUBLIC
SAFETY CENTER PACWEST GAS STATION BROWNFIELD CLEANUP

399 REIMBURSEMENTS - OTHER

411 TRSFERS FROM GENERAL FUND
TRANSFER IN FROM THE GENERAL FUND TO ACQUIRE THE GAS STATION SITE \$187,986

451 BOND SALE PROCEEDS

City of Beaverton - Finance
 Budget Preparation - 2021

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
 DEPT: 70 COMMUNITY DEVELOPMENT DEPT
 PROGRAM: 3523 PSC PLAZA AND ENTRYWAY

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - PROPOSED		2021 - RECOMD		2021 ADOPTED			
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE		
CLASS: 15 CAPITAL OUTLAY															
651	PROPERTY ACQUISTION(LAND/BLDG)		603,077		200,652		388,638								
653	BLDG DEMOLITION COST		901		179,900		179,900								
654	SITE SOIL REMEDIATION COST				50,000		50,000								
682	CONSTRUCTION				942,862		442,862		500,000		500,000				
683	CONST DESIGN & ENGR INSPECTION		16,370		578,941		378,941		200,000		200,000				
TOTAL CLASS: 15 CAPITAL OUTLAY															
			620,348		1,952,355		1,440,341		700,000		700,000				
TOTAL PROGRAM: 3523 PSC PLAZA AND ENTRYWAY															
			620,348		1,952,355		1,440,341		700,000		700,000				
TOTAL DEPARTMENT: 70 COMMUNITY DEVELOPMENT DEPT															
		3,514,510		14,143,411		54,664,828		50,469,896		31,449,957		32,287,667			
TOTAL FUND: 301 CAPITAL DEVELOPMENT FUND															
		3,514,510		14,143,411		54,664,828		50,469,896		31,449,957		32,287,667			

BP WORKSHEET & JUSTIFICATION

FUND: 301 CAPITAL DEVELOPMENT FUND
DEPT: 70 COMMUNITY DEVELOPMENT DEPT
PROGRAM: 3523 PSC PLAZA AND ENTRYWAY

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

- 651 PROPERTY ACQUISTION(LAND/BLDG)
- 653 BLDG DEMOLITION COST
- 654 SITE SOIL REMEDIATION COST
- 682 CONSTRUCTION
- 683 CONST DESIGN & ENGR INSPECTION

