

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 201 GENERAL BONDED DEBT FUND

DEPT: 03 REVENUE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301 BEGINNING WORKING CAPITAL

	-149,589		-177,243		-132,045		-132,045	-132,045	-165,245		-165,245	
--	----------	--	----------	--	----------	--	----------	----------	----------	--	----------	--

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	-149,589		-177,243		-132,045		-132,045	-132,045	-165,245		-165,245	
--	----------	--	----------	--	----------	--	----------	----------	----------	--	----------	--

CLASS: 10 TAXES

306 INTEREST ON DELINQUENT TAXES

	-1,107		-1,897		-1,000		-1,908	-2,000	-1,500		-1,500	
--	--------	--	--------	--	--------	--	--------	--------	--------	--	--------	--

311 PROPERTY TAXES - CURRENT YEAR

	-1,895,870		-1,997,578		-1,945,621		-1,944,414	-1,945,621	-2,010,010		-2,010,010	
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--

312 PROPERTY TAXES - PRIOR YEARS

	-14,801		-14,986		-12,000		-13,305	-12,000	-12,000		-12,000	
--	---------	--	---------	--	---------	--	---------	---------	---------	--	---------	--

513 COMCAST TAX SETTLEMENT

			-46,140									
--	--	--	---------	--	--	--	--	--	--	--	--	--

514 TAX DISTRIBUTION - PILOTS

							-347	-300	-300		-300	
--	--	--	--	--	--	--	------	------	------	--	------	--

TOTAL CLASS: 10 TAXES

	-1,911,778		-2,060,601		-1,958,621		-1,959,974	-1,959,921	-2,023,810		-2,023,810	
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--

CLASS: 35 MISCELLANEOUS REVENUES

384 INVESTMENT INTEREST EARNINGS

	-14,644		-19,871		-22,700		-15,613	-18,900	-12,700		-12,700	
--	---------	--	---------	--	---------	--	---------	---------	---------	--	---------	--

389 MISCELLANEOUS REVENUES

	-354		-1,092									
--	------	--	--------	--	--	--	--	--	--	--	--	--

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	-14,998		-20,963		-22,700		-15,613	-18,900	-12,700		-12,700	
--	---------	--	---------	--	---------	--	---------	---------	---------	--	---------	--

CLASS: 40 INTERFUND TRANSFERS/LOANS

411 TRSFERS FROM GENERAL FUND

### BUDGET PREPARATION WORKSHEET SUMMARY

FUND: 201 GENERAL BONDED DEBT FUND

DEPT: 03 REVENUE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE
	-1,190,387		-53,860									

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

	-1,190,387		-53,860									
--	------------	--	---------	--	--	--	--	--	--	--	--	--

TOTAL DEPARTMENT: 03 REVENUE

	-3,266,752		-2,312,667		-2,113,366		-2,107,632	-2,110,866	-2,201,755		-2,201,755	
--	------------	--	------------	--	------------	--	------------	------------	------------	--	------------	--

**BUDGET PREPARATION WORKSHEET SUMMARY**

FUND: 201 GENERAL BONDED DEBT FUND DEPT: 20 FINANCE DEPARTMENT

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020 YTD	2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	ACT AMT	EST AMT	AMOUNT	FTE	AMOUNT	FTE

CLASS: 20 DEBT SERVICE

707	BOND PRINCIPAL 2005 GO REFUND											
	1,480,000		1,000,000									
711	BOND PRINCIPAL 2017 GO											
					815,000		815,000	815,000	900,000		900,000	
712	BOND INTEREST 2017 GO											
	1,485,511		1,130,621		1,130,621		1,130,621	1,130,621	1,106,172		1,106,172	
736	BOND INTEREST 2005 GO REFUND											
	124,000		50,000									

TOTAL CLASS: 20 DEBT SERVICE

	3,089,511		2,180,621		1,945,621		1,945,621	1,945,621	2,006,172		2,006,172	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	-----------	--	-----------	--

CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

992	UNAPPROPRIATED ENDING FUND BAL											
					167,745				195,583		195,583	

TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES

					167,745				195,583		195,583	
--	--	--	--	--	---------	--	--	--	---------	--	---------	--

TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT

	3,089,511		2,180,621		2,113,366		1,945,621	1,945,621	2,201,755		2,201,755	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	-----------	--	-----------	--

**BP WORKSHEET & JUSTIFICATION**

FUND: 201 GENERAL BONDED DEBT FUND  
 DEPT: 03 REVENUE  
 PROGRAM: 0000 UNRESTRICTED

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE

CLASS: 05 BEGINNING WORKING CAPITAL

301	BEGINNING WORKING CAPITAL										
	149,589		177,243		132,045		132,045	165,245		165,245	

TOTAL CLASS: 05 BEGINNING WORKING CAPITAL

	149,589		177,243		132,045		132,045	165,245		165,245	
--	---------	--	---------	--	---------	--	---------	---------	--	---------	--

CLASS: 10 TAXES

306	INTEREST ON DELINQUENT TAXES										
	1,107		1,897		1,000		2,000	1,500		1,500	

311	PROPERTY TAXES - CURRENT YEAR										
	1,895,870		1,997,578		1,945,621		1,945,621	2,010,010		2,010,010	

312	PROPERTY TAXES - PRIOR YEARS										
	14,801		14,986		12,000		12,000	12,000		12,000	

513	COMCAST TAX SETTLEMENT										
			46,140								

514	TAX DISTRIBUTION - PILOTS										
							300	300		300	

TOTAL CLASS: 10 TAXES

	1,911,778		2,060,601		1,958,621		1,959,921	2,023,810		2,023,810	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	-----------	--

CLASS: 35 MISCELLANEOUS REVENUES

384	INVESTMENT INTEREST EARNINGS										
	14,644		19,871		22,700		18,900	12,700		12,700	

389	MISCELLANEOUS REVENUES										
	354		1,092								

TOTAL CLASS: 35 MISCELLANEOUS REVENUES

	14,998		20,963		22,700		18,900	12,700		12,700	
--	--------	--	--------	--	--------	--	--------	--------	--	--------	--

CLASS: 40 INTERFUND TRANSFERS/LOANS

411	TRSFERS FROM GENERAL FUND										
	1,190,387		53,860								

FUND: 201 GENERAL BONDED DEBT FUND

DEPT: 03 REVENUE

PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

301 BEGINNING WORKING CAPITAL

306 INTEREST ON DELINQUENT TAXES  
INTEREST ON DELINQUENT TAXES \$1,500

311 PROPERTY TAXES - CURRENT YEAR  
VOTER APPROVED PROPERTY TAXES TO REPAY BONDED DEBT WHICH IS OUTSIDE OF THE CITY'S MAXIMUM TAX RATE. TAX RATES FOR THE GO BOND DEBT ARE AS FOLLOWS:  
FY 2017-18 \$0.1749 FOR THE LIBRARY BUILDING AND \$0.0304 FOR THE NEW PUBLIC SAFETY BUILDING  
TOTAL FOR FY2017-18 \$0.2053  
FY 2018-19 \$0.1107 FOR THE LIBRARY BUILDING AND \$0.0945 FOR THE NEW PUBLIC SAFETY BUILDING  
FOR A TOTAL COMBINED LEVY OF \$0.2052. THIS IS THE LAST YEAR OF DEBT SERVICE  
ON THE LIBRARY BONDS AS THEY MATURE IN FY2018-19 ON JUNE 1, 2019  
FY 2019-20 \$0.1997 FOR THE NEW PUBLIC SAFETY CENTER BUILDING  
FY 2020-21 \$0.1983 FOR THE NEW PUBLIC SAFETY CENTER BUILDING \$2,010,010

312 PROPERTY TAXES - PRIOR YEARS  
CITY'S PORTION OF INTEREST ON DELINQUENT PRIOR YEAR PROPERTY TAXES RECEIVED THROUGH WASHINGTON COUNTY \$12,000

513 COMCAST TAX SETTLEMENT  
THE \$46,140 AMOUNT IN FY 2018-19 REPRESENTS THE DEBT SERVICE FUND'S PROPORTIONAL ALLOCATION OF THE COMCAST PROPERTY TAX APPEAL SETTLEMENT THAT WAS NEGOTIATED BY THE STATE OF OREGON

514 TAX DISTRIBUTION - PILOTS  
TAX DISTRIBUTION FROM COUNTY, PAYMENT IN LIEU OF TAXES \$300

384 INVESTMENT INTEREST EARNINGS  
INTEREST EARNINGS IS BASED ON AVAILABLE CASH BALANCES AND INTEREST RATES:  
FY 16-17 BUDGETED INTEREST EARNINGS ARE BASED UPON .55%  
FY 17-18 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.10%  
FY 18-19 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.75%  
FY 19-20 BUDGETED INTEREST EARNINGS ARE BASED UPON 3.00% FY 20-21 BUDGETED INTEREST EARNINGS ARE BASED UPON 1.40% \$12,700

389 MISCELLANEOUS REVENUES

411 TRSFERS FROM GENERAL FUND  
FY 2017-18 AND FY 2018-19 REFLECTS A TRANSFER IN FROM THE GENERAL FUND TO ASSIST WITH THE 2017 PUBLIC SAFETY BUILDING GENERAL OBLIGATION BOND ISSUE'S DEBT SERVICE DURING THE TWO YEAR OVERLAP WITH THE EXISTING LIBRARY BUILDING GO BOND DEBT SERVICE. THE OVERLAP PERIOD ENDS IN FY 2018-19 AS THE LIBRARY BONDS MATURE ON JUNE 30, 2019.  
THE FY2018-19 ESTIMATED TRANSFER FROM THE GENERAL FUND WAS REDUCED DUE TO THE RECEIPT OF THE COMCAST PROPERTY TAX APPEAL SETTLEMENT

**BP WORKSHEET & JUSTIFICATION**

FUND: 201 GENERAL BONDED DEBT FUND

DEPT: 03 REVENUE

PROGRAM: 0000 UNRESTRICTED

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE

TOTAL CLASS: 40 INTERFUND TRANSFERS/LOANS

	1,190,387		53,860								
--	-----------	--	--------	--	--	--	--	--	--	--	--

TOTAL PROGRAM: 0000 UNRESTRICTED

	3,266,752		2,312,667		2,113,366		2,110,866	2,201,755		2,201,755	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	-----------	--

TOTAL DEPARTMENT: 03 REVENUE

	3,266,752		2,312,667		2,113,366		2,110,866	2,201,755		2,201,755	
--	-----------	--	-----------	--	-----------	--	-----------	-----------	--	-----------	--

City of Beaverton - Finance  
Budget Preparation - 2021

### BP WORKSHEET & JUSTIFICATION

FUND: 201 GENERAL BONDED DEBT FUND

DEPT: 03 REVENUE

PROGRAM: 0000 UNRESTRICTED

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS


**BP WORKSHEET & JUSTIFICATION**

FUND: 201 GENERAL BONDED DEBT FUND  
 DEPT: 20 FINANCE DEPARTMENT  
 PROGRAM: 0001 DEBT SERVICE

OBJ	2018 - ACTUAL		2019 - ACTUAL		2020 BUDGETED		2020	2021 - RECOMD		2021 ADOPTED	
	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	EST AMT	AMOUNT	FTE	AMOUNT	FTE
CLASS: 20 DEBT SERVICE											
707	BOND PRINCIPAL 2005 GO REFUND										
	1,480,000		1,000,000								
711	BOND PRINCIPAL 2017 GO										
					815,000		815,000	900,000		900,000	
712	BOND INTEREST 2017 GO										
	1,485,511		1,130,621		1,130,621		1,130,621	1,106,172		1,106,172	
736	BOND INTEREST 2005 GO REFUND										
	124,000		50,000								
TOTAL CLASS: 20 DEBT SERVICE											
	3,089,511		2,180,621		1,945,621		1,945,621	2,006,172		2,006,172	
CLASS: 30 FUND BAL/CONTINGENCY/RESERVES											
992	UNAPPROPRIATED ENDING FUND BAL										
					167,745			195,583		195,583	
TOTAL CLASS: 30 FUND BAL/CONTINGENCY/RESERVES											
					167,745			195,583		195,583	
TOTAL PROGRAM: 0001 DEBT SERVICE											
	3,089,511		2,180,621		2,113,366		1,945,621	2,201,755		2,201,755	
TOTAL DEPARTMENT: 20 FINANCE DEPARTMENT											
	3,089,511		2,180,621		2,113,366		1,945,621	2,201,755		2,201,755	
TOTAL FUND: 201 GENERAL BONDED DEBT FUND											
	3,089,511		2,180,621		2,113,366		1,945,621	2,201,755		2,201,755	

### BP WORKSHEET & JUSTIFICATION

FUND: 201 GENERAL BONDED DEBT FUND  
DEPT: 20 FINANCE DEPARTMENT  
PROGRAM: 0001 DEBT SERVICE

OBJ	OBJECT DESCRIPTION
	JUSTIFICATIONS

707 BOND PRINCIPAL 2005 GO REFUND

711 BOND PRINCIPAL 2017 GO

PRINCIPAL PAYMENTS ON 2017 PUBLIC SAFETY CENTER GO BONDS BEGIN IN FY 2019-20 AND THE LAST PRINCIPAL PAYMENT WILL BE IN FY 2036-37  
FY 2019-20 PRINCIPAL PAYMENT ESTIMATE \$1,945,621  
FY 2020-21 PRINCIPAL PAYMENT \$900,000

712 BOND INTEREST 2017 GO

INTEREST DEBT SERVICE ON 2017 PUBLIC SAFETY CENTER GO BONDS. INTEREST PAYMENTS BEGAN IN FY 2017-18 AND THE LAST INTEREST PAYMENT WILL BE IN FY 2036-37  
FY 2019-20 INTEREST PAYMENT ESTIMATE \$1,130,621  
FY 2020-21 INTEREST PAYMENT \$1,106,172

736 BOND INTEREST 2005 GO REFUND

992 UNAPPROPRIATED ENDING FUND BAL