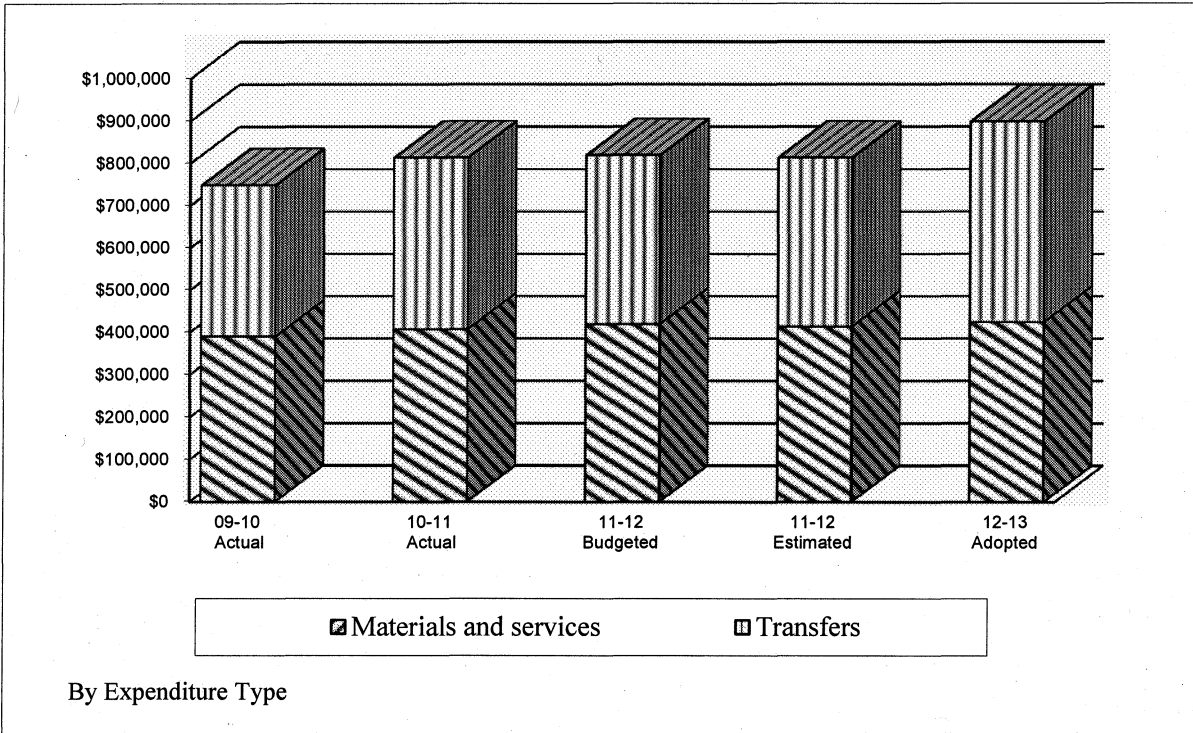


STATE REVENUE SHARING FUND

ADOPTED FY 2012-13



CITY OF BEAVERTON, OREGON
FISCAL YEAR 2012-13 BUDGET

**STATE REVENUE SHARING FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2009-10 Actual</u>	<u>FY 2010-11 Actual</u>	<u>FY 2011-12 Budgeted</u>	<u>FY 2011-12 Estimated</u>	<u>FY 2012-13 Adopted</u>
Revenues:					
Intergovernmental	\$685,155	\$699,534	\$750,000	\$750,000	\$750,000
Interest on investments	4,851	1,750	1,700	1,700	1,300
Miscellaneous	100	0	0	0	0
Sub Total Revenues	<u>\$690,106</u>	<u>\$701,284</u>	<u>\$751,700</u>	<u>\$751,700</u>	<u>\$751,300</u>
Expenditures:					
Materials & services	\$390,209	\$407,008	\$419,655	\$413,834	\$424,753
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$390,209</u>	<u>\$407,008</u>	<u>\$419,655</u>	<u>\$413,834</u>	<u>\$424,753</u>
Revenues Over/Under Expenditures	\$299,897	\$294,276	\$332,045	\$337,866	\$326,547
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	(358,243)	(406,249)	(399,324)	(399,324)	(473,840)
Total Other Financing Sources (Uses):	<u>(\$358,243)</u>	<u>(\$406,249)</u>	<u>(\$399,324)</u>	<u>(\$399,324)</u>	<u>(\$473,840)</u>
Net Change in Fund Balance	(\$58,346)	(\$111,973)	(\$67,279)	(\$61,458)	(\$147,293)
Fund Balance/Working Capital					
Beginning of Year	<u>570,604</u>	<u>512,258</u>	<u>400,285</u>	<u>400,285</u>	<u>338,827</u>
Fund Balance (Contingency)/Working Capital					
End of Year	<u>\$512,258</u>	<u>\$400,285</u>	<u>\$333,006</u>	<u>\$338,827</u>	<u>\$191,534</u>

Contingency for FY 2012-13 adopted budget is available for appropriation upon the City Council's approval. The City's policy is to fund Social Service activities at the rate of \$2.10 per capita, and to fund a portion of the Beaverton Arts Commission, Sister Cities Program, and the Community Housing Fund.

**CITY OF BEAVERTON, OREGON
FISCAL YEAR 2012-13 BUDGET
CURRENT LEVEL OF SERVICES**

FUND: 103 STATE REVENUE SHARING	DEPARTMENT: FINANCE
	DEPARTMENT HEAD: PATRICK O'CLAIRE

MISSION STATEMENT:

To manage the State Revenue Sharing Fund in accordance with the rules and regulations prescribed by the State and ensure adherence to established policies on the use of the funds.

REQUIREMENTS	FY 2009-10 ACTUAL	FY 2010-11 ACTUAL	FY 2011-12 BUDGETED	FY 2012-13 PROPOSED	FY 2012-13 ADOPTED
POSITION					
PERSONNEL SERVICES					
MATERIALS & SERVICES	\$390,209	\$407,008	\$419,655	\$423,671	\$424,753
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	358,242	406,249	399,324	473,840	473,840
CONTINGENCY	0	0	333,006	192,616	191,534
TOTAL	\$748,451	\$813,257	\$1,151,985	\$1,090,127	\$1,090,127

Funding Sources:	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2012-13
Beginning Working Capital	\$570,604	\$512,258	\$400,285	\$338,827	\$338,827
Revenue Sharing Entitlement	685,155	699,534	750,000	750,000	750,000
Interest Earnings on Investments	4,951	1,750	1,700	1,300	1,300

Funding of City Projects	FY 2010-11 Actual	FY 2011-12 Actual	FY 2012-13 Budgeted	FY 2012-13 Adopted
Beaverton Arts Commission Operations	\$114,408	\$114,408	\$100,710	\$103,740
Beaverton Arts Commission Matching Grant Program		100,000	20,000	20,000
Sister Cities Support	40,000	40,000	40,000	40,000
Social Services Agencies	234,445	232,488	302,753	302,753
Employee Transit Program	18,000	18,400	24,500	24,500
Bus Shelter Program	5,000	0	0	0
Holiday Tree Lighting	20,486	20,000	22,000	22,000
Contribution to Washington County Affordable Housing Program	85,100	86,750	89,925	89,925
Assistance with Business Incubator Program	129,000	129,000	120,000	166,600
Washington County Historical Museum	8,427	8,675	8,993	8,993
	FY 2009-10 Actual	FY 2010-11 Actual	FY 2011-12 Budgeted	FY 2012-13 Adopted
State Revenue Sharing Budget Cost Per Capita (less contingency)	\$8.62	\$9.01	\$9.02	\$9.84
State Revenue Sharing Budget as Percent of City's Total Budget (less contingencies and capital projects)	0.774%	0.794%	0.722%	0.575%