

CITY OF BEAVERTON, OREGON  
FISCAL YEAR 2012-13 BUDGET

**CAPITAL DEVELOPMENT FUND  
SUMMARY OF REVENUES AND EXPENDITURES  
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2009-10 Actual</u>	<u>FY 2010-11 Actual</u>	<u>FY 2011-12 Budgeted</u>	<u>FY 2011-12 Estimated</u>	<u>FY 2012-13 Adopted</u>
<b>Revenues:</b>					
Interest on investments	\$0	\$366	\$135	\$2,000	\$0
Miscellaneous	0	0	0	0	0
Sub Total Revenues	<u>\$0</u>	<u>\$366</u>	<u>\$135</u>	<u>\$2,000</u>	<u>\$0</u>
<b>Expenditures:</b>					
Personnel services	\$0	\$0	\$0	\$0	\$0
Materials & services	0	0	0	0	0
Capital outlay	0	0	1,023,501	822,366	474,000
Sub Total Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$1,023,501</u>	<u>\$822,366</u>	<u>\$474,000</u>
Revenues Over/Under Expenditures	\$0	\$366	(\$1,023,366)	(\$820,366)	(\$474,000)
<b>Other financing sources (uses):</b>					
Transfers in	\$220,000	\$300,000	\$503,000	\$300,000	\$474,000
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$220,000</u>	<u>\$300,000</u>	<u>\$503,000</u>	<u>\$300,000</u>	<u>\$474,000</u>
Net Change in Fund Balance	\$220,000	\$300,366	(\$520,366)	(\$520,366)	\$0
<b>Fund Balance/Working Capital</b>					
Beginning of Year	0	220,000	520,366	520,366	0
Fund Balance (Contingency)/Working Capital End of Year	<u>\$220,000</u>	<u>\$520,366</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This fund accounts for major remodeling, construction or purchase of civic facilities.

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<b>FUND:</b> 301 CAPITAL DEVELOPMENT	<b>DEPARTMENT:</b> MAYOR'S OFFICE
	<b>DEPARTMENT HEAD:</b> MAYOR DENNIS DOYLE

**MISSION STATEMENT:**

To account for the acquisition and construction of designated capital civic and cultural facilities. The amount in the contingency category represents unappropriated excess of resources over expenditure requirements. Refer to Statement of Financial Policies for the use of this fund.

<b>REQUIREMENTS</b>	<b>FY 2009-10 ACTUAL</b>	<b>FY 2010-11 ACTUAL</b>	<b>FY 2011-12 BUDGETED</b>	<b>FY 2012-13 PROPOSED</b>	<b>FY 2012-13 ADOPTED</b>
POSITION					
MATERIALS & SERVICES					
CAPITAL OUTLAY	\$0	\$0	\$1,023,501	\$354,000	\$474,000
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	0	0	0
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,023,501</b>	<b>\$354,000</b>	<b>\$474,000</b>

<b>Funding Sources:</b>	<b>FY 2009-10</b>	<b>FY 2010-11</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2012-13</b>
Beginning Working Capital	\$0	\$220,000	\$520,366	\$0	\$0
Miscellaneous Revenues	0	366	135	0	0
Transfer from General Fund	220,000	300,000	503,000	354,000	474,000

Beginning in FY 2009-10, the City is transferring funding from the General Fund to the Capital Development Fund to accumulate resources for future property acquisitions that will position the City for either strategic economic development opportunities and/or for its own civic uses. In 2011-12, approximately \$800,000 was used as part of the purchase of the South Office Building at The Round. In 2012-13 some of the proceeds from the series of transactions at The Round will be used to begin rebuilding the South Plaza. This activity supports these elements of the Community Vision Action Plan:

- *Community Vision Action # 25: Create a "Look and Feel" for Downtown*
- *Community Vision Action # 34: Public Places*
- *Community Vision Action # 44: Green Streetscapes*
- *Community Vision Action #93: Central District Redevelopment Plan*