

CITY OF BEAVERTON, OREGON
FISCAL YEAR 2012-13 BUDGET

**LIBRARY TRUST FUND
SUMMARY OF REVENUES AND EXPENDITURES
AND OTHER FINANCING SOURCES & USES**

	<u>FY 2009-10 Actual</u>	<u>FY 2010-11 Actual</u>	<u>FY 2011-12 Budgeted</u>	<u>FY 2011-12 Estimated</u>	<u>FY 2012-13 Adopted</u>
Revenues:					
Interest on investments	\$842	\$277	\$200	\$200	\$165
Intergovernmental revenue	0	0	0	0	0
Miscellaneous	7,550	16,790	9,000	9,000	9,000
Sub Total Revenues	<u>\$8,392</u>	<u>\$17,067</u>	<u>\$9,200</u>	<u>\$9,200</u>	<u>\$9,165</u>
Expenditures:					
Personnel services					
Materials & services	\$12,194	\$28,448	\$27,000	\$14,420	\$22,200
Capital outlay	0	0	0	0	0
Sub Total Expenditures	<u>\$12,194</u>	<u>\$28,448</u>	<u>\$27,000</u>	<u>\$14,420</u>	<u>\$22,200</u>
Revenues Over/Under Expenditures	(\$3,802)	(\$11,381)	(\$17,800)	(\$5,220)	(\$13,035)
Other financing sources (uses):					
Transfers in	\$0	\$0	\$0	\$0	\$0
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses):	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Change in Fund Balance	(\$3,802)	(\$11,381)	(\$17,800)	(\$5,220)	(\$13,035)
Fund Balance/Working Capital					
Beginning of Year	<u>62,610</u>	<u>58,808</u>	<u>47,427</u>	<u>47,427</u>	<u>42,207</u>
Fund Balance (Contingency)/Working Capital					
End of Year	<u>\$58,808</u>	<u>\$47,427</u>	<u>\$29,627</u>	<u>\$42,207</u>	<u>\$29,172</u>

The trust fund's contingency is accumulated through the fund's operations (donations) and is available for future appropriations as recommended by the Library Board and approved by the City Council.

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FUND: 702 LIBRARY TRUST	DEPARTMENT: LIBRARY
DEPARTMENT HEAD: EDWARD HOUSE	

MISSION STATEMENT:

This fund accounts for donations and contributions received for the library operation and expenditures of such funds. Expenditures in this fund are reviewed by the Library Board and must be included in the City budget, which is approved by the Council. The Trust Fund money is used exclusively for the benefit of the Beaverton City Library for books, programs, library materials and other property used by the library, but not for salaries of library personnel.

REQUIREMENTS	FY 2009-10 ACTUAL	FY 2010-11 ACTUAL	FY 2011-12 BUDGETED	FY 2012-13 PROPOSED	FY 2012-13 ADOPTED
POSITION					
MATERIALS & SERVICES	\$12,194	\$28,449	\$27,000	\$22,200	\$22,200
CAPITAL OUTLAY	0	0	0	0	0
TRANSFERS	0	0	0	0	0
CONTINGENCY	0	0	29,627	29,172	29,172
TOTAL	\$12,194	\$28,449	\$56,627	\$51,372	\$51,372

Funding Sources:	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2012-13
Beginning Working Capital	\$62,610	\$58,808	\$47,427	\$42,207	\$42,207
Interest Earnings on Investments	842	277	200	165	165
Contributions & Donations	7,550	16,790	9,000	9,000	9,000

Progress on FY2011-12 Action Plan:

The Beaverton Library Foundation has donated funds used to support the annual Summer Reading Program helping to make it one of the most successful in the State. Numerous individuals donated funds in honor or in memory of a loved one, those monies being used to purchase books and other items as requested by the donor.

FY 2012-13 Action Plan:

The Trust Fund will continue to be the depository and expenditure mechanism for gifts and donations made to the Library. As in past years, most of the funds passing through the Trust Fund will be in support of the Summer Reading Program. With the transition to Radio Frequency Identification and Automated Materials Handling there may be need to purchase some unanticipated equipment or supplies using Trust Fund resources. All expenditures must be approved by the Library Advisory Board.